

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005518WY7	ADAMS WELD CNTYS CO SCH DIST	5.00	12/1/2042	2,055,000	2,081,036	0.57
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	552,758	0.15
'010033R42	AKRON OH	5.00	12/1/2026	545,000	545,920	0.15
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	969,790	0.27
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	80,000	80,122	0.02
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,000,000	0.27
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,045,312	0.29
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,174,928	0.60
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,301,277	0.36
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,076,389	0.30
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,025,573	0.28
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	491,050	0.13
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,387,962	0.38
'052398EQ3	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2039	1,900,000	1,900,620	0.52
'05408FAX1	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2039	1,050,000	1,046,289	0.29
'05408FAW3	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2038	1,050,000	1,058,195	0.29
'05408FAV5	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2037	1,005,000	1,018,273	0.28
'080023NX8	BELLWOOD IL	5.00	12/1/2031	1,990,000	2,208,720	0.61
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	242,781	0.07
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	331,110	0.09
'098041PD2	BONDURANT IA	5.00	6/1/2037	630,000	678,878	0.19
'098041PG5	BONDURANT IA	5.00	6/1/2040	430,000	451,724	0.12
'098041PC4	BONDURANT IA	5.00	6/1/2036	600,000	651,508	0.18
'098041PE0	BONDURANT IA	5.00	6/1/2038	665,000	710,198	0.20
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,751,723	1.03
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	662,364	0.18
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,206,650	0.33
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	521,342	0.14
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	471,374	0.13
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,938,760	0.53
'14760RCF6	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2037	750,000	824,540	0.23
'14760RCE9	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2036	500,000	555,517	0.15
'14760RCG4	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2038	715,000	778,207	0.21
'14760RCD1	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2035	500,000	561,432	0.15
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,023,613	0.28
'162409AJ5	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2041	800,000	864,177	0.24
'162409AH9	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2040	500,000	546,619	0.15
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	540,233	0.15
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	819,346	0.23
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,101,131	0.30
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,101,094	0.30
'1675934M1	CHICAGO IL O HARE INTERNATIONAL	5.25	1/1/2041	1,000,000	1,066,640	0.29
'170123EA7	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2040	1,000,000	1,092,406	0.30
'170628GU9	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2036	600,000	662,054	0.18
'170628GS4	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2034	880,000	991,782	0.27
'170628GW5	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2038	825,000	893,135	0.25
'170628GT2	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2035	675,000	756,059	0.21
'170628GX3	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2039	875,000	939,209	0.26

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'170628GV7	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2037	775,000	845,577	0.23
'18052JAF4	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2034	460,000	515,527	0.14
'18052JAC1	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2031	530,000	584,927	0.16
'18052JAE7	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2033	580,000	648,112	0.18
'18052JAD9	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2032	555,000	617,187	0.17
'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,079,829	0.30
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,060,809	0.29
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	945,895	0.26
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,308,629	0.36
'190684QW3	COATESVILLE PA AREA SCH DIST	5.25	11/15/2040	1,000,000	1,080,514	0.30
'190684QX1	COATESVILLE PA AREA SCH DIST	5.25	11/15/2041	1,000,000	1,070,103	0.29
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,038,239	0.83
'19474PHK0	COLLIN CNTY TX MUNI UTILITY DI	4.00	9/1/2035	1,675,000	1,688,233	0.46
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,773,828	0.49
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	249,623	0.07
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	476,833	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	411,672	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	471,347	0.13
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	340,373	0.09
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	494,732	0.14
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	763,190	0.21
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,083,962	0.30
'23503CFZ5	DALLAS FORT WORTH TX INTERNATI	5.25	11/1/2038	3,750,000	4,110,540	1.13
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	345,000	310,167	0.09
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	637,768	0.18
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	645,779	0.18
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	546,558	0.15
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	540,886	0.15
'34015QAJ3	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2033	565,000	638,270	0.18
'34015QAK0	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2034	590,000	668,427	0.18
'34015QAG9	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2031	1,020,000	1,138,184	0.31
'34015QAL8	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2035	620,000	695,147	0.19
'34015QAM6	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2036	1,300,000	1,443,184	0.40
'34015QAH7	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2032	500,000	562,105	0.15
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	482,086	0.13
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	523,003	0.14
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	502,565	0.14
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	499,754	0.14
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	674,964	0.19
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	529,059	0.15
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,009,314	0.28
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,669,682	0.46
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	532,810	0.15
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	537,560	0.15
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	525,879	0.14
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	807,784	0.22
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	843,226	0.23
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	495,278	0.14
'385301AU0	GRAND CNTY CO COPS	5.00	12/1/2044	640,000	667,236	0.18

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'385301AS5	GRAND CNTY CO COPS	5.00	12/1/2042	525,000	555,516	0.15
'385301AP1	GRAND CNTY CO COPS	5.00	12/1/2039	500,000	547,930	0.15
'385301AR7	GRAND CNTY CO COPS	5.00	12/1/2041	830,000	887,757	0.24
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	829,784	0.23
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	841,874	0.23
'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	977,038	0.27
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	401,967	0.11
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	472,002	0.13
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	521,607	0.14
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	628,624	0.17
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	522,893	0.14
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	529,138	0.15
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,032,269	0.28
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	557,542	0.15
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	557,542	0.15
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,017,896	0.55
'402682CW6	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2036	325,000	361,288	0.10
'402682CX4	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2037	375,000	413,901	0.11
'402682CV8	GULFPORT MS HOSP FAC REVENUE	5.00	7/1/2035	300,000	330,663	0.09
'402682CY2	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2038	500,000	547,309	0.15
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	1,001,626	0.28
'414832AL9	HARRISBURG REDEV AUTH TX TAX I	5.00	9/1/2035	500,000	554,190	0.15
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	927,623	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,384,732	0.38
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,826,884	0.50
'428230WJ1	HEWITT TX	5.00	7/1/2035	1,025,000	1,159,051	0.32
'428230WG7	HEWITT TX	5.00	7/1/2033	750,000	849,598	0.23
'429326V24	HIDALGO CNTY TX	5.00	8/15/2038	1,085,000	1,177,016	0.32
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	981,625	0.27
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,073,322	0.29
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,318,379	0.36
'442349JL1	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2038	500,000	550,269	0.15
'442349JK3	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2037	500,000	556,146	0.15
'442349JJ6	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2036	500,000	561,880	0.15
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	789,792	0.22
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,264,591	0.35
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,542,502	0.42
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,598,901	0.44
'45471CDD7	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2035	1,000,000	1,103,770	0.30
'45471CDE5	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2036	1,420,000	1,553,105	0.43
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	689,204	0.19
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	852,190	0.23
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	713,885	0.20
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,359,802	0.37
'462590PT1	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2035	635,000	673,621	0.19
'462590PR5	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2033	825,000	887,095	0.24
'462590PS3	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2034	815,000	871,395	0.24
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,285,395	0.35
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,848,017	0.51

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'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,053,805	0.29
'484404A81	KANKAKEE IL	4.93	12/1/2031	1,380,000	1,413,425	0.39
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	941,372	0.26
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	949,919	0.26
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	778,777	0.21
'74440DFJ8	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2028	500,000	523,957	0.14
'74440DFM1	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2029	1,000,000	1,065,532	0.29
'74440DFK5	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2028	1,000,000	1,056,377	0.29
'74440DFL3	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2029	700,000	742,750	0.20
'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,180,923	0.87
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,855,315	0.51
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	503,323	0.14
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,393,951	0.38
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	1,842,451	0.51
'540737BB8	LOGAN CNTY KS	5.25	12/1/2039	1,455,000	1,624,481	0.45
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	597,737	0.16
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	771,604	0.21
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	823,978	0.23
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	500,343	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,666	0.17
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,158,040	0.32
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	833,486	0.23
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	828,313	0.23
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	843,584	0.23
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	805,866	0.22
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	545,485	0.15
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	373,513	0.10
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	559,538	0.15
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	845,429	0.23
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	622,578	0.17
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,029,414	0.56
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,033,462	1.38
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	401,709	0.11
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	462,038	0.13
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	100,195	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	115,739	0.03
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	558,248	0.15
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	768,029	0.21
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	662,514	0.18
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	551,448	0.15
'602248NG7	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2032	935,000	1,038,422	0.29
'602248NH5	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2033	1,010,000	1,121,794	0.31
'602248NF9	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2031	1,010,000	1,118,014	0.31
'602248NL6	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2036	500,000	544,867	0.15
'602248NJ1	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2034	1,010,000	1,123,139	0.31
'602248NK8	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2035	700,000	770,388	0.21
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,197,019	0.60
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,632,355	0.72
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,276,435	0.35

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'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	226,229	0.06
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	501,828	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	401,665	0.11
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	401,043	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	300,138	0.08
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,055,850	0.29
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	631,099	0.17
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	907,621	0.25
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	664,713	0.18
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	872,368	0.24
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	841,311	0.23
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,886,556	0.52
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	3,000,000	3,000,701	0.82
'60637GLX5	MISSOURI ST HSG DEV COMMISSION	4.05	5/1/2036	1,170,000	1,170,576	0.32
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,913,411	0.53
'609269HU2	MONESSEN PA SCH DIST	5.00	6/1/2035	660,000	729,917	0.20
'609269HZ1	MONESSEN PA SCH DIST	5.00	6/1/2040	845,000	904,253	0.25
'609269HY4	MONESSEN PA SCH DIST	5.00	6/1/2039	805,000	868,167	0.24
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,683,941	0.74
'62620HJR4	MUNI ELEC AUTH OF GA	5.25	1/1/2038	2,375,000	2,657,027	0.73
'627035AM0	MURRAY CNTY EDUCTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,673,416	0.73
'66286UAK5	N TEXAS HGR EDU AUTH INC EDU L	5.00	6/1/2033	1,000,000	1,067,405	0.29
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	3,026,018	0.83
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,085,458	0.30
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	526,416	0.14
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	473,271	0.13
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	707,374	0.19
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,113,623	0.31
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	585,000	589,167	0.16
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	223,472	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	344,837	0.09
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	619,829	0.17
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	482,977	0.13
'663662XU3	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2034	565,000	601,229	0.17
'663662XT6	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2033	535,000	571,109	0.16
'663662XW9	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2036	625,000	627,264	0.17
'663662XX7	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2037	655,000	652,217	0.18
'663662XV1	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2035	595,000	601,998	0.17
'67756UBS6	OHIO ST HSG FIN AGY RSDL MTGE	6.00	9/1/2031	500,000	588,716	0.16
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	26,015	0.01
'688664RB9	OSWEGO IL	5.00	12/15/2039	1,555,000	1,673,888	0.46
'689861SH6	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2038	600,000	678,576	0.19
'689861SJ2	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2039	600,000	671,694	0.18
'689861SF0	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2036	595,000	686,706	0.19
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,438,026	0.67
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	450,191	0.12
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	561,998	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	536,667	0.15
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	504,789	0.14

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'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	542,531	0.15
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	454,518	0.12
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	758,184	0.21
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	330,104	0.09
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	333,480	0.09
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,149,464	0.87
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,868,800	0.51
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	861,138	0.24
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,674,667	0.46
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,768,568	0.49
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,553,988	0.70
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,513,810	0.42
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	900,211	0.25
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	330,471	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	215,428	0.06
'74381MDH5	PROVIDENCE RI PUBLIC BLDGS AUT	5.25	9/15/2040	1,100,000	1,204,014	0.33
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,168,519	0.32
'750046TG9	RACINE WI UNIF SCH DIST	5.00	4/1/2039	1,275,000	1,383,413	0.38
'750046TH7	RACINE WI UNIF SCH DIST	5.00	4/1/2040	900,000	971,624	0.27
'753585FA1	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2036	660,000	746,334	0.21
'753585FB9	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2037	500,000	558,924	0.15
'76219MAN8	RHODE ISLAND HLTH EDUCTNL BL	5.25	5/15/2040	1,350,000	1,473,419	0.40
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	781,533	0.21
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,002,909	0.28
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,840,103	0.51
'762323DK6	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2033	750,000	803,741	0.22
'762323DJ9	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2032	500,000	537,104	0.15
'762323DH3	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2031	750,000	804,920	0.22
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	520,607	0.14
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	556,325	0.15
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	538,711	0.15
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	502,895	0.14
'841466AY1	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2036	500,000	552,552	0.15
'841466AW5	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2034	850,000	957,850	0.26
'841466AX3	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2035	755,000	849,565	0.23
'788448JY5	SAINT CLAIR CNTY IL SCH DIST	5.50	12/1/2037	1,000,000	1,114,691	0.31
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,288,278	0.35
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	514,372	0.14
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	27,562	0.01
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	501,388	0.14
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,513,451	0.42
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,863,084	0.51
'8254346F5	SHREVEPORT LA	5.00	3/1/2036	500,000	548,377	0.15
'8254346G3	SHREVEPORT LA	5.00	3/1/2037	500,000	543,707	0.15
'8254346H1	SHREVEPORT LA	5.00	3/1/2038	825,000	889,335	0.24
'837031H22	SOUTH CAROLINA ST JOBS ECON DE	5.00	4/1/2034	2,000,000	2,240,575	0.62
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	432,664	0.12
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	410,201	0.11
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	332,561	0.09

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'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	239,712	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	303,034	0.08
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	330,306	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	235,805	0.06
'84136HCF8	SOUTHEAST ENERGY AUTHORITY A C	5.00	5/1/2055	5,000,000	5,402,101	1.48
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	861,297	0.24
'857492706	STATE STREET INSTITUTIONAL US	0.00		14,569,497	14,569,497	4.00
'858151MQ3	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2038	1,695,000	1,829,991	0.50
'858151MP5	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2037	850,000	922,185	0.25
'858151MT7	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2041	885,000	927,641	0.25
'858151MR1	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2039	650,000	696,306	0.19
'858151MS9	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2040	840,000	890,365	0.24
'867420DB4	SUNMAN DEARBORN IN HIGH SCH BL	5.00	7/15/2038	1,000,000	1,087,240	0.30
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,005	0.03
'885277FB4	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2032	1,505,000	1,672,488	0.46
'885277FC2	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2033	1,605,000	1,788,701	0.49
'885277FA6	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2031	1,460,000	1,617,004	0.44
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	345,000	311,402	0.09
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,905,635	0.52
'899517JQ0	TULSA CNTY OK HOME FIN AUTH	5.00	7/1/2040	1,390,000	1,438,857	0.40
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	594,582	0.16
'914353P43	UNIV OF ILLINOIS IL REVENUES	4.00	4/1/2035	2,000,000	2,004,386	0.55
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	701,917	0.19
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	828,794	0.23
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	812,675	0.22
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	797,936	0.22
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	799,467	0.22
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	404,497	0.11
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	485,402	0.13
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	510,590	0.14
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	419,670	0.12
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	520,462	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	519,319	0.14
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,553,965	0.70
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,210,000	1,251,783	0.34
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,545,000	2,653,856	0.73
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,148,734	0.32
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,136,803	0.31
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	157,335	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	290,000	290,113	0.08
'944514SU3	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,400,000	2,403,480	0.66
'944514UD8	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,625,000	2,628,806	0.72
'944514SX7	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2045	2,375,000	2,375,614	0.65
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	531,615	0.15
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	503,327	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	413,643	0.11
'950868XK0	WESLACO TX	5.00	2/15/2037	675,000	734,048	0.20
'950868XL8	WESLACO TX	5.00	2/15/2038	670,000	720,158	0.20
'950868XM6	WESLACO TX	5.00	2/15/2039	670,000	713,879	0.20

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'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,830,151	0.50
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	755,109	0.21
'965672FN3	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2034	660,000	675,196	0.19
'965672FM5	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2033	690,000	711,612	0.20
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,610,502	0.44
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,646,125	0.45
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,042,709	0.29
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	964,151	0.26
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,040,454	0.29
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	730,269	0.20
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	724,847	0.20
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	745,139	0.20
'986812SG1	YORK PA	5.00	11/15/2026	640,000	647,484	0.18
'987720FN4	YOUNGSTOWN OH ST UNIV	5.00	12/15/2037	535,000	584,665	0.16
'987720FP9	YOUNGSTOWN OH ST UNIV	5.00	12/15/2038	1,085,000	1,174,920	0.32
'987720FM6	YOUNGSTOWN OH ST UNIV	5.00	12/15/2036	505,000	560,184	0.15