

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) October 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005518WY7	ADAMS WELD CNTYS CO SCH DIST	5.00	12/1/2042	2,055,000	2,081,484	0.57
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	557,712	0.15
'010033R42	AKRON OH	5.00	12/1/2026	545,000	545,799	0.15
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	969,292	0.26
'01030RQV7	ALABAMA ST HSG FIN AUTH SF MTG	3.95	10/1/2036	450,000	454,414	0.12
'01030RQS4	ALABAMA ST HSG FIN AUTH SF MTG	3.75	4/1/2035	530,000	533,556	0.15
'01030RQW5	ALABAMA ST HSG FIN AUTH SF MTG	4.00	4/1/2037	590,000	595,547	0.16
'01030RQX3	ALABAMA ST HSG FIN AUTH SF MTG	4.00	10/1/2037	505,000	509,502	0.14
'01030RQT2	ALABAMA ST HSG FIN AUTH SF MTG	3.80	10/1/2035	545,000	549,171	0.15
'01030RQU9	ALABAMA ST HSG FIN AUTH SF MTG	3.90	4/1/2036	560,000	565,432	0.15
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	80,000	80,105	0.02
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,040,851	0.28
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,234,602	0.61
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	491,836	0.13
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,038,685	0.28
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,091,986	0.30
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,320,294	0.36
'052398EQ3	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2039	1,900,000	1,900,950	0.52
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,398,964	0.38
'05408FAX1	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2039	1,050,000	1,063,602	0.29
'05408FAW3	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2038	1,050,000	1,072,858	0.29
'05408FAV5	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2037	1,005,000	1,030,889	0.28
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	243,106	0.07
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	338,515	0.09
'098041PG5	BONDURANT IA	5.00	6/1/2040	430,000	458,210	0.13
'098041PC4	BONDURANT IA	5.00	6/1/2036	600,000	659,041	0.18
'098041PE0	BONDURANT IA	5.00	6/1/2038	665,000	720,291	0.20
'098041PD2	BONDURANT IA	5.00	6/1/2037	630,000	687,569	0.19
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,751,251	1.02
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	658,061	0.18
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,221,687	0.33
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	525,439	0.14
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	474,419	0.13
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,967,127	0.54
'14760RCF6	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2037	750,000	838,128	0.23
'14760RCE9	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2036	500,000	563,459	0.15
'14760RCG4	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2038	715,000	792,836	0.22
'14760RCD1	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2035	500,000	568,290	0.16
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,019,665	0.28
'162409AJ5	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2041	800,000	883,551	0.24
'162409AH9	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2040	500,000	558,565	0.15
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	823,991	0.23
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	544,581	0.15
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,113,671	0.30
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,109,570	0.30
'1675934M1	CHICAGO IL O HARE INTERNATIONAL	5.25	1/1/2041	1,000,000	1,081,791	0.30
'170123EA7	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2040	1,000,000	1,110,964	0.30
'170628GT2	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2035	675,000	766,841	0.21

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'170628GX3	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2039	875,000	960,542	0.26
'170628GV7	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2037	775,000	862,425	0.24
'170628GW5	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2038	825,000	913,492	0.25
'170628GU9	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2036	600,000	673,767	0.18
'170628GS4	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2034	880,000	1,002,741	0.27
'18052JAD9	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2032	555,000	618,291	0.17
'18052JAF4	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2034	460,000	520,534	0.14
'18052JAC1	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2031	530,000	583,202	0.16
'18052JAE7	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2033	580,000	652,205	0.18
'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,092,690	0.30
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,073,190	0.29
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	955,856	0.26
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,320,530	0.36
'190684QW3	COATESVILLE PA AREA SCH DIST	5.25	11/15/2040	1,000,000	1,097,485	0.30
'190684QX1	COATESVILLE PA AREA SCH DIST	5.25	11/15/2041	1,000,000	1,086,731	0.30
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,047,381	0.83
'19474PHK0	COLLIN CNTY TX MUNI UTILITY DI	4.00	9/1/2035	1,675,000	1,691,293	0.46
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,775,854	0.49
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	250,000	0.07
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	338,629	0.09
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	474,036	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	409,508	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	468,580	0.13
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	495,793	0.14
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	764,521	0.21
'23503CFZ5	DALLAS FORT WORTH TX INTERNATI	5.25	11/1/2038	3,750,000	4,217,519	1.15
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,106,741	0.30
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	345,000	310,703	0.08
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	635,291	0.17
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	654,658	0.18
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	553,122	0.15
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	538,929	0.15
'34015QAK0	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2034	590,000	675,792	0.18
'34015QAJ3	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2033	565,000	643,352	0.18
'34015QAL8	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2035	620,000	703,791	0.19
'34015QAH7	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2032	500,000	564,215	0.15
'34015QAM6	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2036	1,300,000	1,463,071	0.40
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	496,796	0.14
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	520,905	0.14
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	499,385	0.14
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	479,578	0.13
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	672,363	0.18
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,006,775	0.28
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,705,549	0.47
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	546,752	0.15
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	550,743	0.15
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	538,979	0.15
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	856,337	0.23
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	813,289	0.22

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'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	495,804	0.14
'385301AU0	GRAND CNTY CO COPS	5.00	12/1/2044	640,000	680,136	0.19
'385301AS5	GRAND CNTY CO COPS	5.00	12/1/2042	525,000	566,918	0.15
'385301AP1	GRAND CNTY CO COPS	5.00	12/1/2039	500,000	557,068	0.15
'385301AR7	GRAND CNTY CO COPS	5.00	12/1/2041	830,000	905,066	0.25
'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	994,062	0.27
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	859,594	0.23
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	846,386	0.23
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	399,900	0.11
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	468,688	0.13
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	626,820	0.17
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	522,044	0.14
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	525,853	0.14
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,038,416	0.28
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	564,027	0.15
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	564,027	0.15
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,017,621	0.55
'402682CX4	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2037	375,000	420,219	0.11
'402682CW6	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2036	325,000	366,296	0.10
'402682CY2	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2038	500,000	556,915	0.15
'402682CV8	GULFPORT MS HOSP FAC REVENUE	5.00	7/1/2035	300,000	334,861	0.09
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	997,845	0.27
'414832AL9	HARRISBURG REDEV AUTH TX TAX I	5.00	9/1/2035	500,000	561,536	0.15
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	925,108	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,385,907	0.38
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,815,809	0.50
'428230WJ1	HEWITT TX	5.00	7/1/2035	1,025,000	1,171,043	0.32
'429326V24	HIDALGO CNTY TX	5.00	8/15/2038	1,085,000	1,213,906	0.33
'433747FE7	HOBART IN BLDG CORP	5.00	7/15/2035	600,000	658,360	0.18
'433747FF4	HOBART IN BLDG CORP	5.00	1/15/2037	450,000	485,815	0.13
'442349JL1	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2038	500,000	559,916	0.15
'442349JK3	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2037	500,000	564,618	0.15
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	975,876	0.27
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,070,072	0.29
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,320,458	0.36
'442349JJ6	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2036	500,000	568,763	0.16
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	800,315	0.22
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,289,678	0.35
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,570,223	0.43
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,631,377	0.45
'45471CDD7	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2035	1,000,000	1,116,464	0.31
'45471CDE5	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2036	1,420,000	1,574,507	0.43
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	716,051	0.20
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	700,967	0.19
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	850,479	0.23
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,356,613	0.37
'462590PT1	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2035	635,000	683,011	0.19
'462590PR5	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2033	825,000	894,491	0.24
'462590PS3	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2034	815,000	881,290	0.24

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'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,876,946	0.51
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,302,941	0.36
'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,072,643	0.29
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	775,838	0.21
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	946,650	0.26
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	933,217	0.25
'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,189,192	0.87
'74440DFJ8	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2028	500,000	520,877	0.14
'74440DFM1	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2029	1,000,000	1,059,959	0.29
'74440DFK5	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2028	1,000,000	1,049,921	0.29
'74440DFL3	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2029	700,000	738,204	0.20
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,867,288	0.51
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,384,955	0.38
'540737BB8	LOGAN CNTY KS	5.25	12/1/2039	1,455,000	1,653,756	0.45
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	606,832	0.17
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	780,950	0.21
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	830,962	0.23
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	500,305	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,540	0.17
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,164,275	0.32
'56052FX91	MAINE ST HSG AUTH MTGE PURCHAS	4.05	11/15/2037	1,900,000	1,921,651	0.53
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	834,511	0.23
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	823,622	0.23
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	844,644	0.23
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	800,702	0.22
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	557,152	0.15
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	382,602	0.10
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	561,114	0.15
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	849,975	0.23
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	628,096	0.17
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,052,317	0.56
'59164FAL8	METROCARE SERVICES TX REVENUE	5.00	11/1/2038	590,000	653,141	0.18
'59164FAH7	METROCARE SERVICES TX REVENUE	5.00	11/1/2035	500,000	569,879	0.16
'59164FAG9	METROCARE SERVICES TX REVENUE	5.00	11/1/2034	500,000	568,485	0.16
'59164FAJ3	METROCARE SERVICES TX REVENUE	5.00	11/1/2036	525,000	591,916	0.16
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,051,204	1.38
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	400,026	0.11
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	460,272	0.13
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	100,076	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	115,049	0.03
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	556,398	0.15
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	771,311	0.21
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	663,224	0.18
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	547,875	0.15
'602248NH5	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2033	1,010,000	1,140,035	0.31
'602248NF9	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2031	1,010,000	1,118,256	0.31
'602248NL6	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2036	500,000	558,164	0.15
'602248NJ1	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2034	1,010,000	1,144,072	0.31
'602248NG7	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2032	935,000	1,046,848	0.29

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'602248NK8	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2035	700,000	788,159	0.22
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,215,401	0.61
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,658,522	0.73
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,275,359	0.35
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	226,210	0.06
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	501,786	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	402,199	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	300,810	0.08
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	401,090	0.11
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	628,041	0.17
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	906,105	0.25
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	660,764	0.18
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	867,794	0.24
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	836,593	0.23
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,875,851	0.51
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	3,000,000	3,001,250	0.82
'60637GLX5	MISSOURI ST HSG DEV COMMISSION	4.05	5/1/2036	1,170,000	1,191,434	0.33
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,941,460	0.53
'609269HZ1	MONESSEN PA SCH DIST	5.00	6/1/2040	845,000	917,117	0.25
'609269HU2	MONESSEN PA SCH DIST	5.00	6/1/2035	660,000	737,440	0.20
'609269HY4	MONESSEN PA SCH DIST	5.00	6/1/2039	805,000	880,718	0.24
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,713,953	0.74
'62620HJR4	MUNI ELEC AUTH OF GA	5.25	1/1/2038	2,375,000	2,693,749	0.74
'627035AM0	MURRAY CNTY EDUCTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,721,454	0.74
'66286UAK5	N TEXAS HGR EDU AUTH INC EDU L	5.00	6/1/2033	1,000,000	1,074,182	0.29
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	3,038,555	0.83
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,094,430	0.30
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	704,981	0.19
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	472,899	0.13
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	529,996	0.14
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,126,987	0.31
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	585,000	587,857	0.16
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	227,053	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	350,240	0.10
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	626,618	0.17
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	488,988	0.13
'663662XX7	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2037	655,000	660,454	0.18
'663662XU3	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2034	565,000	603,733	0.16
'663662XT6	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2033	535,000	572,658	0.16
'663662XW9	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2036	625,000	633,501	0.17
'663662XV1	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2035	595,000	608,036	0.17
'67756UBS6	OHIO ST HSG FIN AGY RSDL MTGE	6.00	9/1/2031	500,000	587,009	0.16
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	25,865	0.01
'688664RB9	OSWEGO IL	5.00	12/15/2039	1,555,000	1,702,035	0.47
'689861SJ2	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2039	600,000	683,290	0.19
'689861SH6	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2038	600,000	689,440	0.19
'689861SF0	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2036	595,000	695,481	0.19
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,431,635	0.66
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	447,595	0.12

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'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	558,690	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	534,365	0.15
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	503,594	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	539,587	0.15
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	463,219	0.13
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	753,237	0.21
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	330,273	0.09
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	334,401	0.09
'709427EX2	PENSACOLA FL ARPT REVENUE	5.25	10/1/2038	750,000	835,431	0.23
'709427EW4	PENSACOLA FL ARPT REVENUE	5.25	10/1/2037	655,000	734,002	0.20
'709427EV6	PENSACOLA FL ARPT REVENUE	5.25	10/1/2036	750,000	847,377	0.23
'709427EY0	PENSACOLA FL ARPT REVENUE	5.25	10/1/2039	750,000	829,876	0.23
'709427EZ7	PENSACOLA FL ARPT REVENUE	5.25	10/1/2040	1,125,000	1,235,581	0.34
'725277VA2	PITTSBURGH PA SCH DIST	4.05	9/1/2040	1,845,000	1,871,069	0.51
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	873,672	0.24
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,895,955	0.52
'73105VBJ0	POLARIS CAREER CTR OH COPS	5.00	11/1/2038	500,000	549,572	0.15
'73105VBK7	POLARIS CAREER CTR OH COPS	5.00	11/1/2039	500,000	544,933	0.15
'73105VBD3	POLARIS CAREER CTR OH COPS	5.00	11/1/2032	500,000	564,740	0.15
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,695,241	0.46
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,784,519	0.49
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,595,016	0.71
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,522,643	0.42
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	900,099	0.25
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	330,382	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	215,318	0.06
'74381MDH5	PROVIDENCE RI PUBLIC BLDGS AUT	5.25	9/15/2040	1,100,000	1,222,524	0.33
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,170,364	0.32
'750046TG9	RACINE WI UNIF SCH DIST	5.00	4/1/2039	1,275,000	1,403,018	0.38
'750046TH7	RACINE WI UNIF SCH DIST	5.00	4/1/2040	900,000	985,064	0.27
'753585FA1	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2036	660,000	755,946	0.21
'753585FB9	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2037	500,000	566,892	0.15
'76219MAN8	RHODE ISLAND HLTH EDUCTNL BL	5.25	5/15/2040	1,350,000	1,496,402	0.41
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	783,636	0.21
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,847,163	0.50
'762323DK6	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2033	750,000	810,463	0.22
'762323DJ9	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2032	500,000	539,361	0.15
'762323DH3	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2031	750,000	804,558	0.22
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	524,268	0.14
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	560,596	0.15
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	542,653	0.15
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	506,559	0.14
'841466AY1	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2036	500,000	559,806	0.15
'841466AW5	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2034	850,000	966,153	0.26
'841466AX3	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2035	755,000	857,539	0.23
'788448JY5	SAINT CLAIR CNTY IL SCH DIST	5.50	12/1/2037	1,000,000	1,131,356	0.31
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,306,736	0.36
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	516,442	0.14
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	28,292	0.01

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'821601BN0	SHELBY CNTY KY BRD OF EDU	4.00	11/1/2041	2,345,000	2,351,095	0.64
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	502,061	0.14
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,852,360	0.51
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,504,330	0.41
'8254346F5	SHREVEPORT LA	5.00	3/1/2036	500,000	563,627	0.15
'8254346G3	SHREVEPORT LA	5.00	3/1/2037	500,000	558,726	0.15
'8254346H1	SHREVEPORT LA	5.00	3/1/2038	825,000	914,174	0.25
'837031H22	SOUTH CAROLINA ST JOBS ECON DE	5.00	4/1/2034	2,000,000	2,260,966	0.62
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	234,643	0.06
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	430,691	0.12
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	409,507	0.11
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	238,523	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	301,709	0.08
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	329,259	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	328,115	0.09
'84136HCF8	SOUTHEAST ENERGY AUTHORITY A C	5.00	5/1/2055	5,000,000	5,384,463	1.47
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	872,473	0.24
'857492706	STATE STREET INSTITUTIONAL US	0.00		14,645,302	14,645,302	4.00
'858151MT7	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2041	885,000	942,243	0.26
'858151MQ3	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2038	1,695,000	1,861,735	0.51
'858151MR1	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2039	650,000	707,912	0.19
'858151MS9	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2040	840,000	904,522	0.25
'858151MP5	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2037	850,000	936,072	0.26
'867420DB4	SUNMAN DEARBORN IN HIGH SCH BL	5.00	7/15/2038	1,000,000	1,103,059	0.30
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,016	0.03
'885277FC2	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2033	1,605,000	1,803,128	0.49
'885277FA6	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2031	1,460,000	1,615,635	0.44
'885277FB4	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2032	1,505,000	1,678,958	0.46
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	345,000	311,925	0.09
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,939,657	0.53
'899517JQ0	TULSA CNTY OK HOME FIN AUTH	5.00	7/1/2040	1,390,000	1,463,281	0.40
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	592,467	0.16
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	704,015	0.19
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	834,619	0.23
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	817,778	0.22
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	802,272	0.22
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	795,882	0.22
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	403,446	0.11
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	509,171	0.14
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	482,545	0.13
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	417,214	0.11
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	519,259	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	518,678	0.14
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,570,571	0.70
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,210,000	1,268,149	0.35
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,545,000	2,689,549	0.73
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,164,560	0.32
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,151,655	0.31
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	158,801	0.04

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'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	290,000	290,101	0.08
'944514SX7	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2045	2,375,000	2,379,373	0.65
'944514SU3	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,400,000	2,404,419	0.66
'944514UD8	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,625,000	2,629,834	0.72
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	504,110	0.14
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	529,241	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	412,173	0.11
'950868XL8	WESLACO TX	5.00	2/15/2038	670,000	731,855	0.20
'950868XK0	WESLACO TX	5.00	2/15/2037	675,000	744,639	0.20
'950868XM6	WESLACO TX	5.00	2/15/2039	670,000	726,455	0.20
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,848,699	0.51
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	753,318	0.21
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,668,704	0.46
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,628,314	0.44
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	958,041	0.26
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,033,879	0.28
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	731,967	0.20
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	729,196	0.20
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	751,117	0.21
'986812SG1	YORK PA	5.00	11/15/2026	640,000	645,609	0.18
'987720FN4	YOUNGSTOWN OH ST UNIV	5.00	12/15/2037	535,000	592,711	0.16
'987720FP9	YOUNGSTOWN OH ST UNIV	5.00	12/15/2038	1,085,000	1,192,311	0.33
'987720FM6	YOUNGSTOWN OH ST UNIV	5.00	12/15/2036	505,000	566,800	0.15