

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,821,670	0.81
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,426,999	1.08
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	774,603	0.35
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	837,631	0.37
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	561,433	0.25
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	677,572	0.30
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	746,079	0.33
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	782,430	0.35
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	711,398	0.32
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,086,027	0.48
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,646,184	0.73
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,071,163	0.48
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	830,824	0.37
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,656,974	0.74
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,412,804	0.63
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,402,355	0.62
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	753,323	0.34
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,186,886	0.53
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,861,847	0.83
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	1,941,511	0.86
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	457,671	0.20
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	642,911	0.29
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	572,348	0.25
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	628,511	0.28
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	420,026	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	606,488	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	442,627	0.20
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	587,060	0.26
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	530,128	0.24
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	503,511	0.22
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,597,271	0.71
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,237,738	0.55
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,130,496	0.50
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,082,760	0.48
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	744,829	0.33
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,025,689	0.46
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,164,379	0.52
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	887,150	0.40
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,177,369	1.42
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	770,600	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,340,961	0.60
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	960,163	0.43
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,064,834	0.47
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,068,844	0.48
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	635,626	0.28
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	706,543	0.31
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	169,758	0.08
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	184,263	0.08

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	100,621	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	203,909	0.09
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	567,103	0.25
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	469,074	0.21
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	532,835	0.24
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	665,239	0.30
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,083	0.01
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,056,844	0.47
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,236,968	0.55
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,191,000	2,088,507	0.93
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,251,436	0.56
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	433,364	0.19
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,150,464	0.51
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	660,497	0.29
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,069,571	0.48
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	453,029	0.20
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	496,463	0.22
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	659,398	0.29
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	582,810	0.26
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	792,057	0.35
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	792,893	0.35
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,012,754	0.45
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,200,329	0.53
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,138,591	0.95
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,025,589	0.46
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,673,525	1.19
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,042,174	0.46
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,463,983	0.65
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,280,688	0.57
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	814,181	0.36
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,526,226	0.68
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,081,200	0.48
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,677,956	0.75
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,290,789	1.02
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,169,378	0.52
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	447,683	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	637,089	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	678,563	0.30
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,463,938	1.10
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,111,798	0.94
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,065,940	0.47
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	530,596	0.24
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	526,018	0.23
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,941,297	0.86
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	625,275	0.28
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,174,927	0.52
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,080,300	0.48
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,020,606	0.45
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,120,538	0.50

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	922,704	0.41
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	335,762	0.15
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,121,462	0.50
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	976,385	0.43
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	812,026	0.36
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	695,578	0.31
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,123,731	0.95
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,144,749	0.51
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,963,911	2.66
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,000,610	0.45
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,200	0.64
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	1,962,953	0.87
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,376,077	0.61
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,505,055	1.12
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,252,275	0.56
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	239,178	0.11
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	543,613	0.24
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	533,433	0.24
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	645,175	0.29
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	542,091	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	379,126	0.17
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	221,016	0.10
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	240,207	0.11
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	245,760	0.11
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	291,615	0.13
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	298,900	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	311,601	0.14
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	476,788	0.21
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	868,686	0.39
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	486,779	0.22
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	483,219	0.22
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	490,000	469,183	0.21
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,846,429	1.27
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,233,173	0.55
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	95,522	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	674,085	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,135,670	0.95
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	523,625	0.23
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	550,895	0.25
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	510,588	0.23
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	562,885	0.25
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,630,479	1.17
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,767	0.22
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	719,507	0.32
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	367,479	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,144,385	0.96
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,290,624	1.02
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,550,177	0.69
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	619,210	0.28

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	470,200	0.21
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	524,032	0.23
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	684,775	0.31
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	903,475	0.40
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	940,658	0.42
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	691,832	0.31
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	650,102	0.29
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,101	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	407,937	0.18
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	956,762	0.43
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,284,379	0.57
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,145,228	0.51
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,388,129	0.62
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,795,275	0.80
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,940,275	0.86
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	747,568	0.33
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	774,566	0.35
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	706,250	0.31
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	717,299	0.32
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,763,600	1.68
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,473,948	0.66
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,632,405	0.73
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,715,022	0.76
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,789,700	1.24
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,599,103	1.16
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	466,918	0.21
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,263,569	0.56
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,363,261	1.05
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,442,652	0.64
'851039KLO	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	819,336	0.36
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	904,579	0.40
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	479,037	0.21
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	475,593	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	843,330	0.38
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,992,626	0.89
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,482,929	1.11
'857492706	STATE STREET INSTITUTIONAL US	0.00		12,311,724	12,311,724	5.48
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	718,558	0.32
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	524,480	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,148,254	0.51
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	721,157	0.32
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	598,593	0.27
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	500,668	0.22
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	451,847	0.20
'920053BX2	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	184,278	0.08
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	556,788	0.25
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	344,475	0.15
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	562,793	0.25
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	396,073	0.18

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	413,551	0.18
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	291,908	0.13
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	279,268	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	377,492	0.17
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,800,106	0.80
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,800,263	0.80
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,554,546	0.69
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	504,413	0.22
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	502,388	0.22
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	416,303	0.19
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	445,085	0.20
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	431,768	0.19
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	462,731	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,235,212	0.55