

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) July 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,805,299	0.80
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,400,869	1.07
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	772,764	0.34
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	835,618	0.37
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	560,233	0.25
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	674,358	0.30
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	741,527	0.33
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	775,089	0.34
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	707,101	0.31
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,068,041	0.48
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,082,787	0.48
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,639,458	0.73
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	826,217	0.37
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,650,123	0.73
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,395,495	0.62
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,395,357	0.62
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	750,884	0.33
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,181,932	0.53
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,852,502	0.82
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	1,926,493	0.86
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	451,630	0.20
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	635,402	0.28
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	564,770	0.25
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	627,421	0.28
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	437,581	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	603,131	0.27
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	416,876	0.19
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	584,325	0.26
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	499,461	0.22
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	523,611	0.23
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,591,023	0.71
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,232,361	0.55
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,123,228	0.50
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,074,252	0.48
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	740,184	0.33
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,024,286	0.46
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,162,673	0.52
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	886,994	0.39
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,155,710	1.40
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	765,892	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,330,654	0.59
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	960,071	0.43
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	635,694	0.28
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	706,616	0.31
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,063,374	0.47
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,067,171	0.47
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	183,713	0.08
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	100,428	0.04

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'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	203,258	0.09
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	466,360	0.21
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	527,976	0.23
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	659,378	0.29
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	169,256	0.08
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	560,427	0.25
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,084	0.01
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,047,063	0.47
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,233,395	0.55
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,200,000	2,078,506	0.93
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,242,074	0.55
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	430,632	0.19
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,140,234	0.51
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	655,435	0.29
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,061,201	0.47
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	448,697	0.20
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	492,721	0.22
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	658,153	0.29
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	581,658	0.26
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	785,088	0.35
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	783,791	0.35
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,010,025	0.45
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,179,543	0.52
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,139,003	0.95
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,038,930	0.46
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,021,615	0.45
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,667,710	1.19
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,458,631	0.65
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,274,529	0.57
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	811,564	0.36
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,521,959	0.68
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,077,373	0.48
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,667,750	0.74
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,274,886	1.01
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,165,218	0.52
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	446,823	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	635,920	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	675,181	0.30
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,102,824	0.94
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,452,142	1.09
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,920,472	0.85
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,071,591	0.48
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	528,888	0.24
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	524,642	0.23
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	622,524	0.28
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,168,756	0.52
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,075,147	0.48
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	916,540	0.41
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,014,331	0.45

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'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,113,551	0.50
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,376,030	0.61
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,251,034	0.56
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	236,053	0.11
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	974,799	0.43
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,120,312	0.50
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	811,080	0.36
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	692,765	0.31
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,120,733	0.94
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,138,872	0.51
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,963,278	2.65
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,000,538	0.45
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,280	0.64
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	1,938,846	0.86
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,505,063	1.11
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	537,650	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	375,858	0.17
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	538,865	0.24
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	531,489	0.24
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	640,128	0.28
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	332,934	0.15
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	238,714	0.11
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	220,440	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	245,077	0.11
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	288,392	0.13
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	295,664	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	308,122	0.14
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,786,886	1.24
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	862,503	0.38
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	490,000	465,534	0.21
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	479,848	0.21
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	475,629	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	472,968	0.21
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,223,748	0.54
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	93,933	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	671,666	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,126,317	0.95
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	518,158	0.23
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	544,776	0.24
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	504,946	0.22
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	560,053	0.25
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,633,562	1.17
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,731	0.22
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	707,403	0.31
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	363,977	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,132,685	0.95
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,279,629	1.01
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,531,306	0.68
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	611,371	0.27

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'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	465,979	0.21
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	677,097	0.30
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	897,416	0.40
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	521,049	0.23
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	936,222	0.42
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	690,237	0.31
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	647,729	0.29
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,081	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	404,875	0.18
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	950,911	0.42
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,274,759	0.57
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,132,803	0.50
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,361,070	0.61
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,783,210	0.79
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,934,679	0.86
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	770,147	0.34
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	742,901	0.33
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	701,473	0.31
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	712,724	0.32
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,762,245	1.67
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,622,897	0.72
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,465,039	0.65
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,701,468	0.76
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,788,294	1.24
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,598,429	1.16
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	461,430	0.21
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,261,898	0.56
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,360,943	1.05
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,440,621	0.64
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	473,760	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	892,949	0.40
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	815,992	0.36
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	477,113	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	831,685	0.37
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,968,797	0.88
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,449,942	1.09
'857492706	STATE STREET INSTITUTIONAL US	0.00		13,678,047	13,678,047	6.09
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	710,577	0.32
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	512,329	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,144,714	0.51
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	716,539	0.32
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	593,935	0.26
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	450,985	0.20
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	497,673	0.22
'920053BX2	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	184,103	0.08
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	543,724	0.24
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	411,290	0.18
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	393,962	0.18
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	342,463	0.15

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) July 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	277,674	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	375,651	0.17
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	558,690	0.25
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	290,054	0.13
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,800,106	0.80
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,799,943	0.80
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,531,619	0.68
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	499,322	0.22
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	501,762	0.22
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	442,755	0.20
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	415,056	0.18
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	430,080	0.19
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	459,437	0.20
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,228,892	0.55