

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) June 30, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,833,495	0.81
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,447,761	1.08
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	833,858	0.37
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	770,759	0.34
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	559,856	0.25
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	670,623	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	740,661	0.33
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	775,675	0.34
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	704,065	0.31
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,088,927	0.48
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,649,121	0.73
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,075,757	0.47
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	831,042	0.37
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,649,349	0.73
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,400,647	0.62
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,404,475	0.62
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	751,875	0.33
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,187,707	0.52
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,868,208	0.82
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	1,945,680	0.86
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	464,654	0.20
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	639,785	0.28
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	567,559	0.25
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	627,539	0.28
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	438,164	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	597,752	0.26
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	415,283	0.18
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	579,498	0.25
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	493,595	0.22
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	527,882	0.23
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,239,628	0.55
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,598,430	0.70
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,082,878	0.48
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,131,599	0.50
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	740,890	0.33
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,028,715	0.45
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,167,193	0.51
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	889,447	0.39
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,155,224	1.39
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	772,422	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,347,561	0.59
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	958,444	0.42
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	634,984	0.28
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	706,470	0.31
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,068,300	0.47
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,071,643	0.47
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	655,990	0.29
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	462,513	0.20

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'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	523,767	0.23
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	553,839	0.24
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	183,378	0.08
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	168,710	0.07
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	100,192	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	203,073	0.09
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,073	0.01
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,059,699	0.47
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,233,885	0.54
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,200,000	2,126,258	0.94
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,257,219	0.55
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	479,555	0.21
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,100,735	0.48
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,223,088	0.54
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	717,835	0.32
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	587,297	0.26
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	665,054	0.29
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	452,544	0.20
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	496,449	0.22
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	787,775	0.35
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	787,422	0.35
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,009,260	0.44
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,181,004	0.52
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,138,950	0.94
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,645,207	1.16
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,040,845	0.46
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,027,546	0.45
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,444,327	0.64
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,277,264	0.56
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,679,529	0.74
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	816,390	0.36
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,532,487	0.67
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,083,094	0.48
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,294,329	1.01
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,174,196	0.52
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	451,187	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	642,635	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	680,349	0.30
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,111,966	0.93
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,467,970	1.09
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,078,733	0.47
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	531,131	0.23
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	527,098	0.23
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,936,421	0.85
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	619,485	0.27
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,177,417	0.52
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,082,413	0.48
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	913,768	0.40
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,012,792	0.45

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'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,113,733	0.49
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,123,301	0.49
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	977,178	0.43
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	813,175	0.36
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	694,458	0.31
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,999,813	2.64
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,506,697	1.10
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,155	0.63
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	1,968,434	0.87
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,000,539	0.44
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,375,999	0.61
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,251,940	0.55
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	238,407	0.10
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,147,894	0.50
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	541,796	0.24
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	532,476	0.23
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,117,185	0.93
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	540,690	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	377,465	0.17
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	644,811	0.28
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	333,913	0.15
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	237,629	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	219,476	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	243,675	0.11
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	483,988	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	478,488	0.21
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,872,855	1.26
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	495,000	476,099	0.21
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	869,613	0.38
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	486,975	0.21
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	294,699	0.13
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	286,888	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	305,643	0.13
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,235,108	0.54
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	93,990	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	677,897	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,143,266	0.94
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	551,211	0.24
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	509,323	0.22
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	523,000	0.23
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	564,844	0.25
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,640,346	1.16
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,629	0.22
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	726,873	0.32
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	367,146	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,124,923	0.93
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,297,413	1.01
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,540,647	0.68
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	612,293	0.27

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'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	470,180	0.21
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	904,292	0.40
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	682,304	0.30
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	524,361	0.23
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	937,018	0.41
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	690,259	0.30
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	647,972	0.28
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,056	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	404,540	0.18
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	958,586	0.42
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,300,954	0.57
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,160,396	0.51
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,389,015	0.61
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,809,487	0.80
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,938,073	0.85
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	777,461	0.34
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	749,735	0.33
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	708,332	0.31
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	718,868	0.32
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,772,430	1.66
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,460,397	0.64
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,609,947	0.71
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,722,854	0.76
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,785,424	1.23
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,600,386	1.14
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	462,529	0.20
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,259,803	0.55
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,353,627	1.04
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,438,842	0.63
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	474,161	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	904,406	0.40
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	818,145	0.36
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	477,948	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	840,100	0.37
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,979,997	0.87
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,470,933	1.09
'857492706	STATE STREET INSTITUTIONAL US	0.00		15,074,430	15,074,430	6.63
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	718,971	0.32
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	516,661	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,153,542	0.51
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	720,663	0.32
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	599,507	0.26
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	500,309	0.22
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	451,251	0.20
'920053BX2	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	183,843	0.08
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	550,119	0.24
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	396,437	0.17
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	414,528	0.18
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	346,304	0.15

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) June 30, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	562,116	0.25
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	290,693	0.13
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	277,690	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	377,469	0.17
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,800,160	0.79
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,800,054	0.79
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,532,925	0.67
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	502,274	0.22
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	500,789	0.22
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	467,112	0.21
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	417,405	0.18
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	447,799	0.20
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	434,510	0.19
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,234,183	0.54