Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	600,383	0.77
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	649,528	0.84
'0342806E2	ANDOVER KS	4.00	10/1/2038	635,000	587,936	0.76
'0342806F9	ANDOVER KS	4.00	10/1/2039	655,000	598,277	0.77
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	427,112	0.55
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	566,059	0.73
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	597,625	0.77
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	640,484	0.82
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	947,532	1.22
'0773246D8	BEL AIRE KS	4.00	11/1/2041	530,000	466,193	0.60
'0773246C0	BEL AIRE KS	4.00	11/1/2040	510,000	458,363	0.59
'096079HE1	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2039	780,000	796,333	1.02
'096079HC5	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2037	705,000	729,594	0.94
'096079HD3	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2038	745,000	765,856	0.98
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	734,904	0.94
'123439KE0	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2035	200,000	210,280	0.27
'123439KF7	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2036	200,000	208,441	0.27
'123439KG5	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2037	285,000	295,057	0.38
'123439KH3	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2038	415,000	427,426	0.55
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	500,005	0.64
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	421,382	0.54
'170123DZ3	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2039	1,000,000	1,023,101	1.32
'170123DY6	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2038	1,000,000	1,031,871	1.33
'180747BT3	CLARK CNTY KS UNIF SCH DIST 2	5.00	9/1/2034	1,315,000	1,353,903	1.74
'223760HC6	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2038	850,000	866,478	1.11
'223760HB8	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	850,000	874,597	1.12
'223760HA0	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	890,000	923,209	1.19
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	622,021	0.80
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	333,046	0.43
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,795,756	2.31
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,287,167	1.65
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,233,695	1.59
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	836,616	1.08
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	923,130	1.19
'380270VY1	GODDARD KS	4.00	10/1/2039	695,000	646,559	0.83
'380270VX3	GODDARD KS	4.00	10/1/2038	670,000	629,111	0.81
'380270VW5	GODDARD KS	4.00	10/1/2037	565,000	529,467	0.68
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	447,913	0.58
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	944,871	1.21
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	519,087	0.67
'417632DS2	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2042	1,495,000	1,470,383	1.89
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	431,130	0.55
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	612,920	0.79
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	682,279	0.88
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	647,544	0.83
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	516,475	0.66

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'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,012,583	1.30
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	927,865	1.19
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	794,592	1.02
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	784,860	1.01
'4787006N2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2039	2,390,000	2,465,028	3.17
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,395,033	1.79
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	1,994,882	2.56
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,192,626	1.53
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,733,010	2.23
'540737AZ6	LOGAN CNTY KS	5.25	12/1/2037	700,000	733,421	0.94
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,025,265	1.32
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	431,812	0.56
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	905,321	1.16
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	725,332	0.93
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	509,239	0.65
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	494,068	0.64
'593286JP3	MIAMI CNTY KS UNIF SCH DIST 3	5.25	9/1/2039	500,000	509,062	0.65
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	158,166	0.20
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	244,137	0.31
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	294,996	0.38
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	736,167	0.95
'679468M70	OLATHE KS WTR SWR SYS REVENU	4.00	7/1/2038	2,035,000	1,891,451	2.43
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	272,381	0.35
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	431,108	0.55
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	470,084	0.60
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	507,112	0.65
'794744KB7	SALINA KS	5.00	10/1/2038	670,000	690,082	0.89
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	896,048	1.15
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	485,907	0.62
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,065,978	1.37
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	300,179	0.39
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	782,320	1.01
'83415QAQ0	SOLDIER TWP KS	4.00	9/1/2041	705,000	606,813	0.78
'857492706	STATE STREET INSTITUTIONAL US	0.00		2,590,217	2,590,217	3.33
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	581,343	0.75
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,773,169	2.28
'919443YR6	VLY CENTER KS	5.00	12/1/2038	530,000	544,070	0.70
'919443YQ8	VLY CENTER KS	5.00	12/1/2037	500,000	518,464	0.67
'919443YS4	VLY CENTER KS	5.00	12/1/2039	550,000	561,234	0.72
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,019,024	1.31
'937220JN2	WASHBURN UNIV KS	5.00	7/1/2037	1,155,000	1,202,437	1.55
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	551,106	0.71
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,425,011	1.83
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,366,008	3.04
'967276GD2	WICHITA KS MF HSG REVENUE	3.15	2/1/2030	2,000,000	1,945,198	2.50
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,007,009	1.29
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	528,163	0.68

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'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	886,188	1.14