Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) October 31, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,815,631	0.99
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,519,812	1.37
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	557,077	0.30
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	739,918	0.40
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	768,771	0.42
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	698,539	0.38
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	815,981	0.44
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,065,604	0.58
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,403,830	0.76
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,384,503	0.75
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	750,133	0.41
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,172,243	0.64
'183628BS4	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2037	700,000	742,714	0.40
'183628BQ8	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2035	750,000	808,220	0.44
'183628BR6	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2036	950,000	1,016,023	0.55
'183628BP0	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2034	1,000,000	1,092,926	0.59
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	466,432	0.25
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	641,689	0.35
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	574,725	0.31
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	625,078	0.34
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	438,436	0.24
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	595,549	0.32
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	411,620	0.22
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	578,917	0.31
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	494,582	0.27
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	526,119	0.29
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,551,860	0.84
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,205,872	0.66
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,070,206	0.58
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,121,219	0.61
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	731,693	0.40
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	877,737	0.48
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	766,986	0.42
'451295E39	IDAHO ST HLTH FACS AUTH REVENU	4.00	3/1/2046	1,500,000	1,287,271	0.70
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,287,007	0.70
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,041,482	0.57
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,043,448	0.57
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	201,148	0.11
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	181,301	0.10
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	166,431	0.09
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,055,975	0.57
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,227,790	0.67
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,175,000	2,068,407	1.13
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,242,549	0.68
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	648,808	0.35
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,122,266	0.61
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	428,367	0.23
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	448,915	0.24

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'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	492,101	0.27
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	661,402	0.36
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	583,395	0.32
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	786,518	0.43
'480639DJ9	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	135,000	131,945	0.07
'480639DK6	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	680,000	663,267	0.36
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,180,926	0.64
'48503SHB8	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	1,955,000	1,962,423	1.07
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,023,782	0.56
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,279,349	0.70
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,016,706	0.55
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,643,136	0.89
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,055,980	0.57
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	797,263	0.43
'497604GT9	KIRKWOOD MO COPS	5.00	5/1/2038	825,000	870,015	0.47
'497604GU6	KIRKWOOD MO COPS	5.00	5/1/2040	900,000	933,207	0.51
'497604GV4	KIRKWOOD MO COPS	5.00	5/1/2042	1,000,000	1,019,901	0.55
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,149,699	0.63
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	443,007	0.24
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	632,574	0.34
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	664,841	0.36
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,911,540	1.04
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,051,685	0.57
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	522,475	0.28
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	524,558	0.29
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,174,217	0.64
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	902,888	0.49
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,003,757	0.55
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,104,639	0.60
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	531,191	0.29
'60637ATK8	MISSOURI ST HLTH EDUCTNL FAC	4.00	7/1/2039	2,500,000	2,380,663	1.30
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	390,790	0.21
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	560,770	0.31
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	668,197	0.36
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	344,878	0.19
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	529,845	0.29
'60635HN54	MISSOURI ST HLTH EDUCTNL FAC	2.35	11/15/2026	2,075,000	2,075,000	1.13
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,908,780	3.21
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	235,119	0.13
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,104,689	0.60
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,440,995	0.78
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	955,866	0.52
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	2,001,260	1.09
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	806,883	0.44
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	682,871	0.37
'60637AYA4	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2033	2,225,000	2,401,187	1.31
'60637AXZ0	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2032	2,850,000	3,058,768	1.66
'60637AYZ9	MISSOURI ST HLTH EDUCTNL FAC	2.30	5/1/2051	6,000,000	6,000,000	3.26
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,935,000	2,782,013	1.51

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'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	490,000	468,259	0.25
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	473,663	0.26
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	472,526	0.26
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	471,482	0.26
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	848,078	0.46
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	238,271	0.13
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	219,203	0.12
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	244,723	0.13
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	301,649	0.16
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	293,397	0.16
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	308,454	0.17
'60637GLY3	MISSOURI ST HSG DEV COMMISSION	4.10	11/1/2036	1,205,000	1,161,756	0.63
'60637GPX1	MISSOURI ST HSG DEV COMMISSION	3.65	5/1/2038	845,000	772,637	0.42
'60637GPY9	MISSOURI ST HSG DEV COMMISSION	3.70	11/1/2038	870,000	801,319	0.44
'640609DV2	NEOSHO MO REORG SCH DIST R 5	4.00	3/1/2037	2,000,000	1,956,893	1.06
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,233,647	0.67
'654815BJ7	NIXA MO SPL OBLIG	4.00	8/1/2039	860,000	810,339	0.44
'654815BL2	NIXA MO SPL OBLIG	4.00	8/1/2041	895,000	829,593	0.45
'654815BK4	NIXA MO SPL OBLIG	4.00	8/1/2040	840,000	784,015	0.43
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	96,252	0.05
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,116,892	1.15
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	560,527	0.30
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	512,491	0.28
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	529,991	0.29
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,605,374	1.42
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,671	0.27
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	716,966	0.39
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	367,409	0.20
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,537,244	0.84
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	607,621	0.33
'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	464,495	0.25
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	670,594	0.36
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	897,292	0.49
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	521,252	0.28
'752569GN7	RANDOLPH CNTY MO SCH DIST 81M	5.00	3/1/2044	2,085,000	2,134,312	1.16
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	930,196	0.51
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	683,825	0.37
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	643,542	0.35
'77183TBV4	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2042	795,000	732,885	0.40
'77183TBT9	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2040	830,000	780,603	0.42
'77183TBU6	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2041	635,000	589,835	0.32
'77183TBR3	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2038	765,000	741,067	0.40
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,037	0.12
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	401,689	0.22
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	947,727	0.52
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,291,561	0.70
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,139,953	0.62
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,370,916	0.75
'841438MN1	S E MISSOURI ST UNIV	4.00	4/1/2037	1,000,000	982,899	0.53

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'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,813,203	0.99
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,921,393	1.05
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	769,684	0.42
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	740,387	0.40
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	701,517	0.38
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	708,042	0.39
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,436,945	0.78
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,745,832	2.04
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,155,000	1,656,578	0.90
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	461,517	0.25
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	476,209	0.26
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	900,659	0.49
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	815,969	0.44
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	471,951	0.26
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	835,856	0.45
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,991,130	1.08
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,478,248	1.35
'857492706	STATE STREET INSTITUTIONAL US	0.00		4,446,701	4,446,701	2.42
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	513,670	0.28
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	720,206	0.39
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	593,470	0.32
'920053BV6	VLY PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	496,101	0.27
'920053BU8	VLY PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	449,999	0.24
'920053CA1	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	370,000	350,320	0.19
'920053BZ7	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	205,000	205,748	0.11
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	340,680	0.19
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	558,475	0.30
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	283,378	0.15
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	406,971	0.22
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	388,140	0.21
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	368,482	0.20
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,799,953	0.98
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,799,400	0.98
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,526,002	0.83
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	498,990	0.27
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	415,496	0.23
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,196,621	0.65