

Commerce Short-Term Government Fund
Statement of Investments (unaudited) June 30, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'3130B5Q50	FEDERAL HOME LOAN BANK	4.25	3/28/2030	500,000	495,963	2.15
'857492706	STATE STREET INSTITUTIONAL US	0.00		1,841,515	1,841,515	8.00
'912797SA6	TREASURY BILL	0.01	10/1/2026	600,000	589,064	2.56
'912828X88	US TREASURY N/B	2.38	5/15/2027	550,000	543,404	2.36
'912828YB0	US TREASURY N/B	1.63	8/15/2029	300,000	278,004	1.21
'912828ZS2	US TREASURY N/B	0.50	5/31/2027	1,100,000	1,066,817	4.63
'91282CEE7	US TREASURY N/B	2.38	3/31/2029	800,000	763,125	3.32
'912828YX2	US TREASURY N/B	1.75	12/31/2026	1,000,000	980,781	4.26
'91282CDK4	US TREASURY N/B	1.25	11/30/2026	300,000	296,651	1.29
'91282CFL0	US TREASURY N/B	3.88	9/30/2029	700,000	693,656	3.01
'91282CFY2	US TREASURY N/B	3.88	11/30/2029	600,000	594,211	2.58
'91282CGB1	US TREASURY N/B	3.88	12/31/2029	2,800,000	2,772,438	12.04
'91282CGZ8	US TREASURY N/B	3.50	4/30/2030	280,000	273,219	1.19
'91282CKF7	US TREASURY N/B	4.13	3/31/2031	600,000	597,750	2.60
'91282CLH2	US TREASURY N/B	3.75	8/31/2026	500,000	499,844	2.17
'912828Z78	US TREASURY N/B	1.50	1/31/2027	600,000	591,375	2.57
'91282CFC0	US TREASURY N/B	2.63	7/31/2029	2,500,000	2,389,453	10.38
'91282CLR0	US TREASURY N/B	4.13	10/31/2029	350,000	349,439	1.52
'91282CQJ3	US TREASURY N/B	3.88	4/15/2029	280,000	277,878	1.21
'91282CQL8	US TREASURY N/B	3.75	4/30/2028	2,700,000	2,687,183	11.67
'91282CQR5	US TREASURY N/B	3.88	5/15/2029	1,450,000	1,438,785	6.25
'91282CQV6	US TREASURY N/B	4.13	6/15/2029	3,000,000	2,997,188	13.02

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'92538FAA2	VERUS SECURITIZATION TRUST	1.03	2/25/2066	5,553	5,019	0.02
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