

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) June 30, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	609,289	0.68
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	659,401	0.74
'0342806E2	ANDOVER KS	4.00	10/1/2038	635,000	649,150	0.72
'0342806F9	ANDOVER KS	4.00	10/1/2039	655,000	667,228	0.74
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	574,675	0.64
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	612,662	0.68
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	438,154	0.49
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	685,466	0.76
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	997,180	1.11
'0773246D8	BEL AIRE KS	4.00	11/1/2041	530,000	536,777	0.60
'0773246C0	BEL AIRE KS	4.00	11/1/2040	510,000	519,544	0.58
'096079HE1	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2039	780,000	863,827	0.96
'096079HC5	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2037	705,000	789,196	0.88
'096079HD3	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2038	745,000	829,255	0.92
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	836,439	0.93
'123439KE0	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2035	200,000	226,410	0.25
'123439KF7	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2036	200,000	224,463	0.25
'123439KH3	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2038	415,000	460,937	0.51
'123439KG5	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2037	285,000	317,675	0.35
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	506,037	0.56
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	442,656	0.49
'170123DY6	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2038	1,000,000	1,123,521	1.25
'170123DZ3	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2039	1,000,000	1,117,735	1.25
'180747BT3	CLARK CNTY KS UNIF SCH DIST 2	5.00	9/1/2034	1,315,000	1,435,056	1.60
'223760HA0	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	890,000	1,002,546	1.12
'223760HC6	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2038	850,000	946,498	1.06
'223760HB8	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	850,000	950,947	1.06
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	756,968	0.84
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,024,854	1.14
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	346,211	0.39
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,919,318	2.14
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,356,447	1.51
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,298,725	1.45
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	985,064	1.10
'352207AV6	FRANKFORT IN REDEV AUTH LEASE	5.00	8/1/2038	1,500,000	1,609,388	1.79
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,016,573	1.13
'380270VX3	GODDARD KS	4.00	10/1/2038	670,000	681,935	0.76
'380270VY1	GODDARD KS	4.00	10/1/2039	695,000	702,240	0.78
'380270VW5	GODDARD KS	4.00	10/1/2037	565,000	578,866	0.65
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	448,995	0.50
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	993,937	1.11
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	545,962	0.61
'417632DS2	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2042	1,495,000	1,569,425	1.75
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	466,718	0.52
'45528U7G0	INDIANAPOLIS IN LOCAL PUBLIC I	5.25	3/1/2043	1,750,000	1,889,025	2.11
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	639,621	0.71
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	712,099	0.79
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	675,734	0.75

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'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	539,472	0.60
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,060,337	1.18
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,000,029	1.12
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	819,970	0.91
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	854,281	0.95
'4787006N2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2039	2,390,000	2,676,965	2.99
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,501,696	1.67
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,001,054	2.23
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,336,447	1.49
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,771,137	1.98
'540737AZ6	LOGAN CNTY KS	5.25	12/1/2037	700,000	797,303	0.89
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,059,388	1.18
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	482,452	0.54
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	969,530	1.08
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	775,679	0.87
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	532,600	0.59
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	541,594	0.60
'593286JP3	MIAMI CNTY KS UNIF SCH DIST 3	5.25	9/1/2039	500,000	549,815	0.61
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	180,347	0.20
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	282,754	0.32
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	339,113	0.38
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	790,606	0.88
'679468M70	OLATHE KS WTR SWR SYS REVENU	4.00	7/1/2038	2,035,000	2,081,583	2.32
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	311,221	0.35
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	509,318	0.57
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	528,250	0.59
'78532EAQ5	SABINE NECHES NAV DIST TX	5.25	2/15/2038	500,000	539,273	0.60
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	537,469	0.60
'794744KB7	SALINA KS	5.00	10/1/2038	670,000	745,289	0.83
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	975,216	1.09
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,066,931	1.19
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	486,336	0.54
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	303,856	0.34
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	845,432	0.94
'820642UA2	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,400,000	1,522,169	1.70
'83415QAQ0	SOLDIER TWP KS	4.00	9/1/2041	705,000	710,403	0.79
'857492706	STATE STREET INSTITUTIONAL US	0.00		1,076,451	1,076,451	1.20
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	627,538	0.70
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,955,092	2.18
'919443YR6	VLV CENTER KS	5.00	12/1/2038	530,000	588,497	0.66
'919443YQ8	VLV CENTER KS	5.00	12/1/2037	500,000	559,911	0.62
'919443YS4	VLV CENTER KS	5.00	12/1/2039	550,000	608,223	0.68
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,082,666	1.21
'937220JN2	WASHBURN UNIV KS	5.00	7/1/2037	1,155,000	1,298,763	1.45
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	569,822	0.64
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,525,952	1.70
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,368,123	2.64
'967276GD2	WICHITA KS MF HSG REVENUE	3.15	2/1/2030	2,000,000	2,007,785	2.24
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,021,935	1.14

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'97712JGL1	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2038	500,000	546,185	0.61
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	566,009	0.63
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,003,505	1.12
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,000,015	1.12