

Commerce Growth Fund

Statement of Investments (unaudited) June 30, 2026

Ticker	Security Name	Shares	Value	% of Fund
ABBV	ABBVIE INC	8,295	2,087,354	1.09
AMD	ADVANCED MICRO DEVICES	6,265	3,639,401	1.90
GOOGL	ALPHABET INC CL A	46,525	16,626,639	8.67
AMZN	AMAZON.COM INC	33,570	8,001,074	4.17
AMGN	AMGEN INC	4,975	1,801,547	0.94
APH	AMPHENOL CORP CL A	13,605	2,398,834	1.25
AAPL	APPLE INC	58,245	16,853,773	8.79
BAC	BANK OF AMERICA CORP	39,005	2,222,505	1.16
BKNG	BOOKING HOLDINGS INC	10,750	1,916,080	1.00
AVGO	BROADCOM INC	26,090	9,855,498	5.14
CDNS	CADENCE DESIGN SYS INC	6,350	2,383,282	1.24
CASY	CASEY S GENERAL STORES INC	2,390	1,899,548	0.99
CBRE	CBRE GROUP INC A	12,025	1,619,647	0.84
CPAY	CORPAY INC	4,980	1,659,685	0.87
COST	COSTCO WHOLESALE CORP	2,285	2,137,549	1.11
LLY	ELI LILLY + CO	3,590	4,305,954	2.25
HLT	HILTON WORLDWIDE HOLDINGS IN	6,460	2,134,772	1.11
HD	HOME DEPOT INC	5,375	1,895,655	0.99
HONA	HONEYWELL AEROSPACE INC	3,885	858,896	0.45
HON	HONEYWELL INTERNATIONAL INC	3,885	869,852	0.45
ITW	ILLINOIS TOOL WORKS	6,825	1,845,958	0.96
IWF	ISHARES RUSSELL 1000 GROWTH ET	6,525	810,209	0.42
JBL	JABIL INC	6,305	2,430,451	1.27
KLAC	KLA CORP	12,850	3,876,974	2.02
MA	MASTERCARD INC A	4,355	2,236,728	1.17
MCD	MCDONALD S CORP	5,580	1,508,330	0.79
MCK	MCKESSON CORP	1,935	1,462,086	0.76
META	META PLATFORMS INC CLASS A	9,400	5,294,926	2.76
MU	MICRON TECHNOLOGY INC	4,525	5,223,162	2.72
MSFT	MICROSOFT CORP	33,245	12,401,050	6.47
MSI	MOTOROLA SOLUTIONS INC	3,850	1,598,867	0.83
MSCI	MSCI INC	2,885	1,615,715	0.84
NTAP	NETAPP INC	16,030	2,480,803	1.29
NFLX	NETFLIX INC	22,830	1,630,062	0.85
NVDA	NVIDIA CORP	129,885	25,988,690	13.55
PANW	PALO ALTO NETWORKS INC	10,910	3,720,528	1.94
ROK	ROCKWELL AUTOMATION INC	4,955	2,453,121	1.28
ROL	ROLLINS INC	29,245	1,220,686	0.64
NOW	SERVICENOW INC	16,040	1,592,451	0.83
SPOT	SPOTIFY TECHNOLOGY SA	3,530	1,620,729	0.85
GVMXX	STATE STREET INSTITUTIONAL US	5,204,141	5,204,141	2.71
TPR	TAPESTRY INC	11,125	1,628,478	0.85
TRGP	TARGA RESOURCES CORP	7,590	2,035,183	1.06
TSLA	TESLA INC	14,280	6,006,168	3.13
TXN	TEXAS INSTRUMENTS INC	9,550	2,846,569	1.48
TJX	TJX COMPANIES INC	11,725	1,776,338	0.93
TKO	TKO GROUP HOLDINGS INC	8,150	1,640,677	0.86

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V	VISA INC CLASS A SHARES	7,945	2,725,850	1.42
WM	WASTE MANAGEMENT INC	7,640	1,702,803	0.89