Commerce MidCap Value Fund

Statement of Investments (unaudited) July 31, 2026

Ticker	Security Name	Shares	Value	% of Fund
AGCO	AGCO CORP	4,105	419,367	1.03
A	AGILENT TECHNOLOGIES INC	3,665	507,126	1.25
APD	AIR PRODUCTS + CHEMICALS INC	1,525	449,707	1.11
LNT	ALLIANT ENERGY CORP	6,145	434,943	1.07
ADM	ARCHER DANIELS MIDLAND CO	6,220	493,059	1.22
AVB	AVALONBAY COMMUNITIES INC	2,465	457,529	1.13
BNY	BANK OF NEW YORK MELLON CORP	3,260	509,636	1.26
OZK	BANK OZK	9,590	491,967	1.21
BDX	BECTON DICKINSON AND CO	3,020	500,172	1.23
BBY	BEST BUY CO INC	6,130	528,774	1.30
BWA	BORGWARNER INC	7,525	479,644	1.18
CME	CME GROUP INC	2,025	542,275	1.34
CGNX	COGNEX CORP	7,050	459,942	1.13
ED	CONSOLIDATED EDISON INC	4,190	456,082	1.13
CMI	CUMMINS INC	730	462,966	1.14
DRI	DARDEN RESTAURANTS INC	2,340	476,377	1.18
DLR	DIGITAL REALTY TRUST INC	2,760	520,315	1.28
DOV	DOVER CORP	2,235	457,326	1.13
ETN	EATON CORP PLC	1,200	498,240	1.23
EMR	EMERSON ELECTRIC CO	3,440	515,381	1.27
ESS	ESSEX PROPERTY TRUST INC	1,610	457,465	1.13
EXR	EXTRA SPACE STORAGE INC	3,200	473,728	1.17
FDX	FEDEX CORP	1,525	468,785	1.16
DINO	HF SINCLAIR CORP	6,595	603,245	1.49
HBAN	HUNTINGTON BANCSHARES INC	26,755	455,905	1.12
ITW	ILLINOIS TOOL WORKS	1,755	503,597	1.24
IWS	ISHARES RUSSELL MID CAP VALUE	7,200	1,202,976	2.97
JCI	JOHNSON CONTROLS INTERNATION	3,395	497,911	1.23
KEY	KEYCORP	20,765	469,081	1.16
LHX	L3HARRIS TECHNOLOGIES INC	1,580	437,755	1.08
LH	LABCORP HOLDINGS INC	1,665	514,818	1.27
LAMR	LAMAR ADVERTISING CO A	3,035	485,479	1.20
LFUS	LITTELFUSE INC	1,145	506,239	1.25
LOW	LOWE S COS INC	2,100	436,401	1.08
MPC	MARATHON PETROLEUM CORP	1,795	568,064	1.40
MDT	MEDTRONIC PLC	5,745	490,566	1.21
MCHP	MICROCHIP TECHNOLOGY INC	5,645	419,367	1.03
MDLZ	MONDELEZ INTERNATIONAL INC A	7,840	488,510	1.21
MPWR	MONOLITHIC POWER SYSTEMS INC	370	527,631	1.30
MSCI	MSCI INC	790	452,070	1.12
NTAP	NETAPP INC	3,100	553,350	1.36
NXST	NEXSTAR MEDIA GROUP INC	2,630	501,094	1.24
NSC	NORFOLK SOUTHERN CORP	1,480	496,510	1.22
NTRS	NORTHERN TRUST CORP	2,700	491,913	1.21
OKE	ONEOK INC	5,440	494,006	1.22
OSK	OSHKOSH CORP	3,350	477,074	1.18
PCAR	PACCAR INC	4,000	530,720	1.31
PEP	PEPSICO INC	3,315	462,641	1.14
PNW	PINNACLE WEST CAPITAL	4,365	440,821	1.09

PPG	PPG INDUSTRIES INC	3,820	422,186	1.04
PFG	PRINCIPAL FINANCIAL GROUP	4,310	490,047	1.21
PLD	PROLOGIS INC	3,430	496,012	1.22
DGX	QUEST DIAGNOSTICS INC	2,215	516,117	1.27
REG	REGENCY CENTERS CORP	5,900	473,711	1.17
RF	REGIONS FINANCIAL CORP	15,780	488,391	1.20
RS	RELIANCE INC	1,285	521,839	1.29
RMD	RESMED INC	2,280	481,034	1.19
QSR	RESTAURANT BRANDS INTERN	6,390	472,988	1.17
ROK	ROCKWELL AUTOMATION INC	1,015	487,281	1.20
RPM	RPM INTERNATIONAL INC	4,280	458,260	1.13
SWKS	SKYWORKS SOLUTIONS INC	7,640	475,819	1.17
SO	SOUTHERN CO/THE	4,875	460,883	1.14
SSNC	SS+C TECHNOLOGIES HOLDINGS	7,290	561,695	1.39
STT	STATE STREET CORP	2,800	515,648	1.27
GVMXX	STATE STREET INSTITUTIONAL US	378,168	378,168	0.93
STLD	STEEL DYNAMICS INC	2,170	545,234	1.34
STE	STERIS PLC	2,190	500,196	1.23
SYY	SYSCO CORP	5,635	480,327	1.18
TROW	T ROWE PRICE GROUP INC	4,030	450,353	1.11
SNX	TD SYNNEX CORP	1,955	499,894	1.23
CI	THE CIGNA GROUP	1,660	463,223	1.14
TKR	TIMKEN CO	3,440	473,172	1.17
TKO	TKO GROUP HOLDINGS INC	2,455	446,344	1.10
TNL	TRAVEL LEISURE CO	6,240	474,365	1.17
UGI	UGI CORP	13,595	491,051	1.21
UNM	UNUM GROUP	5,175	445,619	1.10
USB	US BANCORP	7,740	487,697	1.20
MTN	VAIL RESORTS INC	3,395	507,145	1.25
VLO	VALERO ENERGY CORP	1,785	558,527	1.38
VRSN	VERISIGN INC	1,860	539,437	1.33
WEC	WEC ENERGY GROUP INC	4,020	439,868	1.09
WMB	WILLIAMS COS INC	6,540	467,872	1.15