

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) July 31, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	606,711	0.74
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	656,331	0.80
'0342806F9	ANDOVER KS	4.00	10/1/2039	655,000	649,670	0.79
'0342806E2	ANDOVER KS	4.00	10/1/2038	635,000	634,672	0.77
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	435,107	0.53
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	609,073	0.74
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	572,447	0.70
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	668,421	0.81
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	979,398	1.19
'0773246D8	BEL AIRE KS	4.00	11/1/2041	530,000	519,162	0.63
'0773246C0	BEL AIRE KS	4.00	11/1/2040	510,000	504,134	0.61
'096079HD3	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2038	745,000	805,544	0.98
'096079HC5	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2037	705,000	767,641	0.93
'096079HE1	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2039	780,000	836,969	1.02
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	803,936	0.98
'123439KH3	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2038	415,000	448,198	0.55
'123439KF7	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2036	200,000	218,739	0.27
'123439KG5	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2037	285,000	309,404	0.38
'123439KE0	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2035	200,000	220,798	0.27
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	503,981	0.61
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	441,162	0.54
'170123DZ3	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2039	1,000,000	1,077,323	1.31
'170123DY6	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2038	1,000,000	1,087,597	1.32
'180747BT3	CLARK CNTY KS UNIF SCH DIST 2	5.00	9/1/2034	1,315,000	1,407,555	1.71
'223760HA0	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	890,000	974,410	1.19
'223760HC6	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2038	850,000	917,694	1.12
'223760HB8	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	850,000	923,684	1.12
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	735,275	0.89
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	342,675	0.42
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,871,520	2.28
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,328,334	1.62
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,273,974	1.55
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	918,309	1.12
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,009,681	1.23
'380270VX3	GODDARD KS	4.00	10/1/2038	670,000	665,192	0.81
'380270VY1	GODDARD KS	4.00	10/1/2039	695,000	680,330	0.83
'380270VW5	GODDARD KS	4.00	10/1/2037	565,000	567,131	0.69
'417632DS2	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2042	1,495,000	1,538,241	1.87
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	443,537	0.54
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	536,116	0.65
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	976,368	1.19
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	461,290	0.56
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	666,093	0.81
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	530,704	0.65
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,042,723	1.27
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	630,669	0.77

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'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	701,641	0.85
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	984,542	1.20
'4787006N2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2039	2,390,000	2,594,439	3.16
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	833,517	1.01
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	809,537	0.99
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,000,605	2.43
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,478,497	1.80
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,758,003	2.14
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,287,675	1.57
'540737AZ6	LOGAN CNTY KS	5.25	12/1/2037	700,000	773,674	0.94
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,054,545	1.28
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	757,691	0.92
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	469,003	0.57
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	945,129	1.15
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	520,356	0.63
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	530,545	0.65
'593286JP3	MIAMI CNTY KS UNIF SCH DIST 3	5.25	9/1/2039	500,000	533,287	0.65
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	321,625	0.39
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	170,934	0.21
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	268,141	0.33
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	775,064	0.94
'679468M70	OLATHE KS WTR SWR SYS REVENU	4.00	7/1/2038	2,035,000	2,037,531	2.48
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	296,658	0.36
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	478,892	0.58
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	507,097	0.62
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	527,886	0.64
'794744KB7	SALINA KS	5.00	10/1/2038	670,000	724,140	0.88
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	946,315	1.15
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,066,645	1.30
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	486,123	0.59
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	302,795	0.37
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	823,090	1.00
'83415QAQ0	SOLDIER TWP KS	4.00	9/1/2041	705,000	675,397	0.82
'857492706	STATE STREET INSTITUTIONAL US	0.00		3,415,314	3,415,314	4.16
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	607,674	0.74
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,942,225	2.36
'919443YQ8	VLV CENTER KS	5.00	12/1/2037	500,000	544,592	0.66
'919443YS4	VLV CENTER KS	5.00	12/1/2039	550,000	589,309	0.72
'919443YR6	VLV CENTER KS	5.00	12/1/2038	530,000	571,261	0.70
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,060,595	1.29
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	565,705	0.69
'937220JN2	WASHBURN UNIV KS	5.00	7/1/2037	1,155,000	1,257,387	1.53
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,493,461	1.82
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,367,567	2.88
'967276GD2	WICHITA KS MF HSG REVENUE	3.15	2/1/2030	2,000,000	1,996,848	2.43
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,016,726	1.24
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	551,889	0.67

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'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	961,518	1.17