Commerce MidCap Value Fund

Statement of Investments (unaudited) August 31, 2026

Ticker	Security Name	Shares	Value	% of Fund
AGCO	AGCO CORP	4,105	485,663	1.19
A	AGILENT TECHNOLOGIES INC	3,665	562,797	1.38
APD	AIR PRODUCTS + CHEMICALS INC	1,525	471,927	1.16
LNT	ALLIANT ENERGY CORP	6,145	417,737	1.03
ADM	ARCHER DANIELS MIDLAND CO	6,220	505,624	1.24
BNY	BANK OF NEW YORK MELLON CORP	3,260	525,773	1.29
OZK	BANK OZK	9,590	470,677	1.16
BDX	BECTON DICKINSON AND CO	3,020	568,092	1.39
BBY	BEST BUY CO INC	6,130	491,320	1.21
BWA	BORGWARNER INC	7,525	482,804	1.19
CME	CME GROUP INC	2,025	578,138	1.42
CGNX	COGNEX CORP	7,050	429,768	1.06
ED	CONSOLIDATED EDISON INC	4,190	448,414	1.10
CMI	CUMMINS INC	730	412,012	1.01
DRI	DARDEN RESTAURANTS INC	2,340	501,368	1.23
DLR	DIGITAL REALTY TRUST INC	2,760	512,228	1.26
DOV	DOVER CORP	2,235	434,104	1.07
ETN	EATON CORP PLC	1,200	482,256	1.18
EMR	EMERSON ELECTRIC CO	3,440	524,394	1.29
ESS	ESSEX PROPERTY TRUST INC	1,610	455,566	1.12
EXR	EXTRA SPACE STORAGE INC	3,200	451,520	1.11
FDX	FEDEX CORP	1,525	499,285	1.23
DINO	HF SINCLAIR CORP	6,595	670,118	1.65
HBAN	HUNTINGTON BANCSHARES INC	26,755	446,407	1.10
ITW	ILLINOIS TOOL WORKS	1,755	483,274	1.19
IWS	ISHARES RUSSELL MID CAP VALUE	7,200	1,222,344	3.00
JCI	JOHNSON CONTROLS INTERNATION	3,395	469,325	1.15
KEY	KEYCORP	20,765	448,732	1.10
LHX	L3HARRIS TECHNOLOGIES INC	1,580	420,675	1.03
LH	LABCORP HOLDINGS INC	1,665	553,879	1.36
LAMR	LAMAR ADVERTISING CO A	3,035	452,245	1.11
LFUS	LITTELFUSE INC	1,145	471,946	1.16
LOW	LOWE S COS INC	2,100	429,870	1.06
MPC	MARATHON PETROLEUM CORP	1,795	670,109	1.65
MDT	MEDTRONIC PLC	5,745	520,784	1.28
MCHP	MICROCHIP TECHNOLOGY INC	5,645	414,625	1.02
MDLZ	MONDELEZ INTERNATIONAL INC A	7,840	486,629	1.19
MPWR	MONOLITHIC POWER SYSTEMS INC	370	469,075	1.15
MSCI	MSCI INC	790	450,806	1.11
NTAP	NETAPP INC	3,100	574,399	1.41
NXST	NEXSTAR MEDIA GROUP INC	2,630	479,002	1.18
NSC	NORFOLK SOUTHERN CORP	1,480	507,329	1.25
NTRS	NORTHERN TRUST CORP	2,700	501,012	1.23
OKE	ONEOK INC	5,440	522,294	1.28
OSK	OSHKOSH CORP	3,350	516,269	1.27
PCAR	PACCAR INC	4,000	496,520	1.22
PEP	PEPSICO INC	3,315	465,227	1.14
PNW	PINNACLE WEST CAPITAL	4,365	426,199	1.05
PPG	PPG INDUSTRIES INC	3,820	428,489	1.05

PFG	PRINCIPAL FINANCIAL GROUP	4,310	474,790	1.17
PLD	PROLOGIS INC	3,430	479,926	1.18
DGX	QUEST DIAGNOSTICS INC	2,215	532,265	1.31
REG	REGENCY CENTERS CORP	5,900	441,143	1.08
RF	REGIONS FINANCIAL CORP	15,780	471,506	1.16
RS	RELIANCE INC	1,285	493,504	1.21
RMD	RESMED INC	2,280	547,428	1.34
QSR	RESTAURANT BRANDS INTERN	6,390	497,653	1.22
ROK	ROCKWELL AUTOMATION INC	1,015	430,796	1.06
RPM	RPM INTERNATIONAL INC	4,280	445,548	1.09
SWKS	SKYWORKS SOLUTIONS INC	7,640	511,956	1.26
SO	SOUTHERN CO/THE	4,875	429,000	1.05
SSNC	SS+C TECHNOLOGIES HOLDINGS	7,290	604,851	1.49
STT	STATE STREET CORP	2,800	535,864	1.32
GVMXX	STATE STREET INSTITUTIONAL US	470,667	470,667	1.16
STLD	STEEL DYNAMICS INC	2,170	504,785	1.24
STE	STERIS PLC	2,190	509,482	1.25
SYY	SYSCO CORP	5,635	456,886	1.12
TROW	T ROWE PRICE GROUP INC	4,030	448,458	1.10
SNX	TD SYNNEX CORP	1,955	494,322	1.21
CI	THE CIGNA GROUP	1,660	458,293	1.13
TKR	TIMKEN CO	3,440	414,348	1.02
TKO	TKO GROUP HOLDINGS INC	2,455	448,308	1.10
TNL	TRAVEL LEISURE CO	6,240	429,062	1.05
UGI	UGI CORP	13,595	522,728	1.28
UNM	UNUM GROUP	5,175	482,414	1.18
USB	US BANCORP	7,740	476,629	1.17
MTN	VAIL RESORTS INC	3,395	464,809	1.14
VLO	VALERO ENERGY CORP	1,785	640,672	1.57
VRSN	VERISIGN INC	1,860	536,201	1.32
VMRK	VIVMARK RESIDENTIAL	6,884	448,424	1.10
WEC	WEC ENERGY GROUP INC	4,020	426,803	1.05
WMB	WILLIAMS COS INC	6,540	490,827	1.21