

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	606,964	0.75
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	656,522	0.81
'0342806E2	ANDOVER KS	4.00	10/1/2038	635,000	634,185	0.78
'0342806F9	ANDOVER KS	4.00	10/1/2039	655,000	647,061	0.80
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	572,000	0.71
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	609,219	0.75
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	435,116	0.54
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	665,075	0.82
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	977,487	1.21
'0773246D8	BEL AIRE KS	4.00	11/1/2041	530,000	512,568	0.63
'0773246C0	BEL AIRE KS	4.00	11/1/2040	510,000	498,768	0.62
'096079HE1	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2039	780,000	831,313	1.03
'096079HC5	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2037	705,000	764,997	0.95
'096079HD3	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2038	745,000	801,367	0.99
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	799,528	0.99
'123439KE0	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2035	200,000	220,435	0.27
'123439KF7	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2036	200,000	218,224	0.27
'123439KG5	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2037	285,000	308,169	0.38
'123439KH3	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2038	415,000	445,733	0.55
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	504,020	0.62
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	440,767	0.55
'170123DY6	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2038	1,000,000	1,081,041	1.34
'170123DZ3	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2039	1,000,000	1,068,661	1.32
'180747BT3	CLARK CNTY KS UNIF SCH DIST 2	5.00	9/1/2034	1,315,000	1,407,840	1.74
'223760HA0	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	890,000	972,011	1.20
'223760HC6	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2038	850,000	912,217	1.13
'223760HB8	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	850,000	919,716	1.14
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	726,205	0.90
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	342,830	0.42
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,321,627	1.64
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,269,042	1.57
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,852,643	2.29
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	920,204	1.14
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,005,420	1.24
'380270VY1	GODDARD KS	4.00	10/1/2039	695,000	677,646	0.84
'380270VX3	GODDARD KS	4.00	10/1/2038	670,000	664,705	0.82
'380270VW5	GODDARD KS	4.00	10/1/2037	565,000	566,763	0.70
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	974,579	1.21
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	534,550	0.66
'417632DS2	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2042	1,495,000	1,527,011	1.89
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	444,343	0.55
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	460,519	0.57
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	700,493	0.87
'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	665,720	0.82
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	528,747	0.65
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,036,085	1.28

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'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	630,927	0.78
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	990,072	1.23
'4787006N2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2039	2,390,000	2,574,049	3.18
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	810,492	1.00
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	825,227	1.02
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,000,706	2.48
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,479,953	1.83
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,281,417	1.59
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,758,022	2.18
'540737AZ6	LOGAN CNTY KS	5.25	12/1/2037	700,000	769,853	0.95
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,054,859	1.31
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	467,392	0.58
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	940,326	1.16
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	756,008	0.94
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	526,465	0.65
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	514,464	0.64
'593286JP3	MIAMI CNTY KS UNIF SCH DIST 3	5.25	9/1/2039	500,000	529,411	0.66
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	315,381	0.39
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	261,820	0.32
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	169,357	0.21
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	767,493	0.95
'679468M70	OLATHE KS WTR SWR SYS REVENU	4.00	7/1/2038	2,035,000	2,036,673	2.52
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	293,453	0.36
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	468,472	0.58
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	506,111	0.63
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	524,926	0.65
'794744KB7	SALINA KS	5.00	10/1/2038	670,000	719,979	0.89
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	950,793	1.18
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	486,261	0.60
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,066,895	1.32
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	302,874	0.37
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	817,518	1.01
'83415QAQ0	SOLDIER TWP KS	4.00	9/1/2041	705,000	657,714	0.81
'857492706	STATE STREET INSTITUTIONAL US	0.00		2,311,601	2,311,601	2.86
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	614,465	0.76
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,937,272	2.40
'919443YR6	VLV CENTER KS	5.00	12/1/2038	530,000	567,779	0.70
'919443YQ8	VLV CENTER KS	5.00	12/1/2037	500,000	542,095	0.67
'919443YS4	VLV CENTER KS	5.00	12/1/2039	550,000	584,321	0.72
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,049,946	1.30
'937220JN2	WASHBURN UNIV KS	5.00	7/1/2037	1,155,000	1,266,898	1.57
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	566,775	0.70
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,499,698	1.86
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,368,002	2.93
'967276GD2	WICHITA KS MF HSG REVENUE	3.15	2/1/2030	2,000,000	2,002,470	2.48
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,015,597	1.26
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	544,895	0.67

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'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	963,128	1.19