

Commerce MidCap Value Fund

Statement of Investments (unaudited) April 30, 2026

Ticker	Security Name	Shares	Value	% of Fund
AGCO	AGCO CORP	3,815	461,691	1.17
APD	AIR PRODUCTS + CHEMICALS INC	1,480	444,074	1.13
LNT	ALLIANT ENERGY CORP	6,145	451,227	1.15
DOX	AMDOCS LTD	6,730	435,229	1.11
ADM	ARCHER DANIELS MIDLAND CO	6,000	447,240	1.14
AVB	AVALONBAY COMMUNITIES INC	2,695	493,185	1.25
BK	BANK OF NEW YORK MELLON CORP	3,775	507,247	1.29
OZK	BANK OZK	9,725	468,356	1.19
BDX	BECTON DICKINSON AND CO	2,800	417,312	1.06
BBY	BEST BUY CO INC	6,880	416,171	1.06
CME	CME GROUP INC	1,475	424,535	1.08
CGNX	COGNEX CORP	9,100	505,141	1.28
CTSH	COGNIZANT TECH SOLUTIONS A	7,250	383,525	0.97
ED	CONSOLIDATED EDISON INC	3,880	432,581	1.10
GLW	CORNING INC	3,165	519,820	1.32
CTRA	COTERRA ENERGY INC	11,930	428,406	1.09
CMI	CUMMINS INC	830	556,938	1.42
DRI	DARDEN RESTAURANTS INC	2,250	451,260	1.15
DLR	DIGITAL REALTY TRUST INC	2,470	496,322	1.26
DLB	DOLBY LABORATORIES INC CL A	7,465	478,805	1.22
DOV	DOVER CORP	2,095	474,329	1.21
ETN	EATON CORP PLC	1,215	526,107	1.34
EMR	EMERSON ELECTRIC CO	3,455	485,220	1.23
ESS	ESSEX PROPERTY TRUST INC	1,810	476,410	1.21
EXR	EXTRA SPACE STORAGE INC	3,355	480,872	1.22
HAS	HASBRO INC	4,885	468,178	1.19
DINO	HF SINCLAIR CORP	6,795	456,692	1.16
HBAN	HUNTINGTON BANCSHARES INC	28,720	481,347	1.22
ITW	ILLINOIS TOOL WORKS	1,670	430,877	1.09
INGR	INGREDION INC	3,865	431,875	1.10
IWS	ISHARES RUSSELL MID CAP VALUE	10,000	1,567,200	3.98
JCI	JOHNSON CONTROLS INTERNATION	3,300	481,899	1.22
KEY	KEYCORP	22,265	492,279	1.25
LHX	L3HARRIS TECHNOLOGIES INC	1,265	405,496	1.03
LH	LABCORP HOLDINGS INC	1,640	421,152	1.07
LAMR	LAMAR ADVERTISING CO A	3,500	482,440	1.23
LFUS	LITTELFUSE INC	1,300	525,421	1.34
LOW	LOWE S COS INC	1,880	448,925	1.14
MPC	MARATHON PETROLEUM CORP	1,720	427,059	1.09
MDT	MEDTRONIC PLC	4,970	402,421	1.02
MCHP	MICROCHIP TECHNOLOGY INC	6,985	648,976	1.65
MPWR	MONOLITHIC POWER SYSTEMS INC	410	661,908	1.68
MSCI	MSCI INC	830	490,870	1.25
NXST	NEXSTAR MEDIA GROUP INC	2,030	422,524	1.07
NSC	NORFOLK SOUTHERN CORP	1,530	483,220	1.23
OKE	ONEOK INC	4,610	426,241	1.08
OSK	OSHKOSH CORP	3,090	482,967	1.23
PCAR	PACCAR INC	3,840	456,192	1.16
PEP	PEPSICO INC	2,830	448,527	1.14
PNW	PINNACLE WEST CAPITAL	4,345	450,663	1.15
PPG	PPG INDUSTRIES INC	4,170	452,445	1.15

PFG	PRINCIPAL FINANCIAL GROUP	4,980	502,532	1.28
PLD	PROLOGIS INC	3,360	477,187	1.21
DGX	QUEST DIAGNOSTICS INC	2,215	430,153	1.09
REG	REGENCY CENTERS CORP	5,830	453,866	1.15
RF	REGIONS FINANCIAL CORP	17,205	491,203	1.25
RS	RELIANCE INC	1,445	523,813	1.33
RMD	RESMED INC	1,965	420,137	1.07
QSR	RESTAURANT BRANDS INTERN	6,065	489,324	1.24
ROK	ROCKWELL AUTOMATION INC	1,230	502,959	1.28
RPM	RPM INTERNATIONAL INC	4,440	452,392	1.15
SIRI	SIRIUS XM HOLDINGS INC	18,965	510,917	1.30
SWKS	SKYWORKS SOLUTIONS INC	8,075	566,623	1.44
SO	SOUTHERN CO/THE	4,530	438,051	1.11
SSNC	SS+C TECHNOLOGIES HOLDINGS	6,620	458,766	1.17
STT	STATE STREET CORP	3,535	540,289	1.37
GVMXX	STATE STREET INSTITUTIONAL US	651,915	651,915	1.66
STE	STERIS PLC	1,975	428,338	1.09
SYZ	SYSCO CORP	5,295	395,589	1.01
TROW	T ROWE PRICE GROUP INC	4,895	503,598	1.28
SNX	TD SYNEX CORP	2,755	628,636	1.60
TKR	TIMKEN CO	4,440	492,352	1.25
TKO	TKO GROUP HOLDINGS INC	2,290	426,146	1.08
TNL	TRAVEL LEISURE CO	6,400	413,824	1.05
UGI	UGI CORP	11,810	426,223	1.08
UNM	UNUM GROUP	5,940	477,457	1.21
USB	US BANCORP	8,515	482,460	1.23
MTN	VAIL RESORTS INC	3,425	435,592	1.11
VLO	VALERO ENERGY CORP	1,705	430,649	1.09
WEC	WEC ENERGY GROUP INC	3,790	446,993	1.14
WMB	WILLIAMS COS INC	5,890	449,466	1.14