

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	610,519	0.61
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	660,828	0.66
'0342806E2	ANDOVER KS	4.00	10/1/2038	635,000	650,486	0.65
'0342806F9	ANDOVER KS	4.00	10/1/2039	655,000	668,199	0.66
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	613,886	0.61
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	575,847	0.57
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	439,759	0.44
'041807EZ7	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2038	625,000	683,904	0.68
'046627GF6	ATCHISON CNTY KS UNIF SCH DIST	5.00	9/1/2036	920,000	996,406	0.99
'0773246D8	BEL AIRE KS	4.00	11/1/2041	530,000	535,788	0.53
'0773246C0	BEL AIRE KS	4.00	11/1/2040	510,000	519,628	0.52
'096079HE1	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2039	780,000	860,697	0.86
'096079HC5	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2037	705,000	787,067	0.78
'096079HD3	BLUE VLY KS RECREATION COMMISS	5.00	4/1/2038	745,000	826,791	0.82
'10182PAN3	BOURBON CNTY KS UNIF SCH DIST	4.00	9/1/2039	830,000	835,493	0.83
'123439KF7	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2036	200,000	223,893	0.22
'123439KE0	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2035	200,000	225,983	0.22
'123439KH3	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2038	415,000	459,642	0.46
'123439KG5	BUTLER CNTY KS UNIF SCH DIST	5.25	9/1/2037	285,000	316,957	0.32
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	506,928	0.50
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	442,977	0.44
'170123DZ3	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2039	1,000,000	1,115,913	1.11
'170123DY6	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2038	1,000,000	1,121,457	1.12
'180747BT3	CLARK CNTY KS UNIF SCH DIST 2	5.00	9/1/2034	1,315,000	1,434,709	1.43
'223760HA0	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	890,000	999,347	0.99
'223760HC6	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2038	850,000	943,216	0.94
'223760HB8	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	850,000	948,228	0.94
'224856FT6	CRAWFORD CNTY KS UNIF SCH DIST	4.00	9/1/2041	750,000	756,721	0.75
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,024,309	1.02
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	348,083	0.35
'259133JA5	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,280,000	1,354,042	1.35
'259133HZ2	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2038	1,220,000	1,296,967	1.29
'259137LH8	DOUGLAS CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,785,000	1,908,065	1.90
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	976,845	0.97
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,536,036	1.53
'352207AV6	FRANKFORT IN REDEV AUTH LEASE	5.00	8/1/2038	1,500,000	1,608,152	1.60
'368338GL7	GEARY CNTY KS PUBLIC BLDG COMM	5.00	8/1/2047	1,000,000	1,014,007	1.01
'380270VX3	GODDARD KS	4.00	10/1/2038	670,000	683,278	0.68
'380270VY1	GODDARD KS	4.00	10/1/2039	695,000	703,148	0.70
'380270VW5	GODDARD KS	4.00	10/1/2037	565,000	580,632	0.58
'417632DL7	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2036	925,000	992,924	0.99
'417632DM5	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2037	510,000	545,494	0.54
'417632DS2	HARVEY CNTY KS UNIF SCH DIST	5.00	9/1/2042	1,495,000	1,564,424	1.56
'417622JA6	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2031	430,000	450,364	0.45
'417622JB4	HARVEY CNTY KS UNIF SCH DIST	4.00	9/1/2032	450,000	468,119	0.47
'45528U7G0	INDIANAPOLIS IN LOCAL PUBLIC I	5.25	3/1/2043	1,750,000	1,877,969	1.87
'472898EU5	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2035	655,000	712,634	0.71
'472898ES0	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2033	585,000	640,762	0.64

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'472898ET8	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2034	620,000	676,722	0.67
'472898EX9	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2038	500,000	539,542	0.54
'472898EY7	JEFFERSON CNTY KS UNIF SCH DIS	5.50	9/1/2043	1,000,000	1,057,253	1.05
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,001,804	1.00
'4787006N2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2039	2,390,000	2,675,851	2.66
'478740XA6	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2042	785,000	847,853	0.84
'478740WZ2	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2041	1,500,000	1,630,385	1.62
'478710XX9	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2030	750,000	822,027	0.82
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,286,784	1.28
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,001,061	1.99
'48542RXP4	KANSAS ST DEV FIN AUTH REVENUE	4.00	7/1/2034	1,470,000	1,499,517	1.49
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,335,130	1.33
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,774,543	1.77
'540737AZ6	LOGAN CNTY KS	5.25	12/1/2037	700,000	795,005	0.79
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,059,568	1.05
'569065EC5	MARION CNTY KS UNIF SCH DIST	4.00	9/1/2039	475,000	483,119	0.48
'569065EB7	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2038	880,000	967,362	0.96
'569065DZ5	MARION CNTY KS UNIF SCH DIST	5.00	9/1/2036	700,000	774,104	0.77
'57369RDK8	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2037	500,000	541,247	0.54
'57369RDL6	MARTINSVILLE IN GOVT FAC BLDG	5.25	8/1/2042	500,000	530,935	0.53
'593286JP3	MIAMI CNTY KS UNIF SCH DIST 3	5.25	9/1/2039	500,000	547,948	0.55
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	336,542	0.33
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	320,000	280,088	0.28
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	200,000	179,283	0.18
'668265EK3	N WSTRN IN SCH BLDG CORP	6.00	7/15/2036	550,000	621,941	0.62
'668265EL1	N WSTRN IN SCH BLDG CORP	6.00	7/15/2037	600,000	675,808	0.67
'64043RBC8	NEMAHA CNTY KS UNIF SCH DIST	5.00	9/1/2043	750,000	787,264	0.78
'679468M70	OLATHE KS WTR SWR SYS REVENU	4.00	7/1/2038	2,035,000	2,085,666	2.08
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	523,530	0.52
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	308,151	0.31
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	502,293	0.50
'78532EAQ5	SABINE NECHES NAV DIST TX	5.25	2/15/2038	500,000	539,876	0.54
'78532EAR3	SABINE NECHES NAV DIST TX	5.25	2/15/2039	500,000	538,073	0.54
'815645QM1	SEDGWICK CNTY KS UNIF SCH DIST	5.00	11/1/2037	2,170,000	2,412,853	2.40
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	972,835	0.97
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	486,336	0.48
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,066,807	1.06
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	300,000	304,437	0.30
'820642UM6	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2037	750,000	843,657	0.84
'820642UL8	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2036	1,000,000	1,126,922	1.12
'820642UA2	SHAWNEE CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,400,000	1,520,674	1.51
'857492706	STATE STREET INSTITUTIONAL US	0.00		4,195,681	4,195,681	4.17
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	625,836	0.62
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	1,947,939	1.94
'919443YR6	VLV CENTER KS	5.00	12/1/2038	530,000	586,632	0.58
'919443YQ8	VLV CENTER KS	5.00	12/1/2037	500,000	555,756	0.55
'919443YS4	VLV CENTER KS	5.00	12/1/2039	550,000	606,055	0.60
'92972MCD2	WABAUNSEE CNTY KS UNIF SCH DIS	5.50	9/1/2042	1,000,000	1,080,633	1.08
'937220JN2	WASHBURN UNIV KS	5.00	7/1/2037	1,155,000	1,294,583	1.29

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'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	570,422	0.57
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,524,248	1.52
'967245DF5	WICHITA KS	5.00	12/1/2035	2,365,000	2,367,846	2.36
'967276GD2	WICHITA KS MF HSG REVENUE	3.15	2/1/2030	2,000,000	2,005,575	2.00
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,024,175	1.02
'97712JGL1	WISCONSIN ST HLTH EDUCTNL FA	5.00	12/1/2038	500,000	545,440	0.54
'982685JV2	WYANDOTTE CNTY KS SCH DIST 20	5.00	9/1/2040	525,000	565,179	0.56
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,003,523	1.00
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,000,002	0.99