

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) December 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005518WY7	ADAMS WELD CNTYS CO SCH DIST	5.00	12/1/2042	2,055,000	2,098,136	0.60
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	558,890	0.16
'010033R42	AKRON OH	5.00	12/1/2026	545,000	545,866	0.16
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	968,117	0.28
'01030RQX3	ALABAMA ST HSG FIN AUTH SF MTG	4.00	10/1/2037	505,000	510,737	0.15
'01030RQS4	ALABAMA ST HSG FIN AUTH SF MTG	3.75	4/1/2035	530,000	536,168	0.15
'01030RQW5	ALABAMA ST HSG FIN AUTH SF MTG	4.00	4/1/2037	590,000	596,979	0.17
'01030RQV7	ALABAMA ST HSG FIN AUTH SF MTG	3.95	10/1/2036	450,000	455,202	0.13
'01030RQT2	ALABAMA ST HSG FIN AUTH SF MTG	3.80	10/1/2035	545,000	550,144	0.16
'01030RQU9	ALABAMA ST HSG FIN AUTH SF MTG	3.90	4/1/2036	560,000	566,645	0.16
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	80,000	80,111	0.02
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,039,656	0.30
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,223,422	0.64
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	491,131	0.14
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,094,483	0.32
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,322,978	0.38
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,037,227	0.30
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,384,711	0.40
'052398EQ3	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2039	1,900,000	1,900,428	0.55
'05408FAW3	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2038	1,050,000	1,074,131	0.31
'05408FAX1	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2039	1,050,000	1,066,651	0.31
'05408FAV5	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2037	1,005,000	1,031,969	0.30
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	244,277	0.07
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	339,652	0.10
'098041PE0	BONDURANT IA	5.00	6/1/2038	665,000	719,868	0.21
'098041PD2	BONDURANT IA	5.00	6/1/2037	630,000	686,943	0.20
'098041PG5	BONDURANT IA	5.00	6/1/2040	430,000	458,442	0.13
'098041PC4	BONDURANT IA	5.00	6/1/2036	600,000	658,766	0.19
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,753,704	1.08
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	656,992	0.19
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,220,414	0.35
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	524,801	0.15
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	473,346	0.14
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,972,547	0.57
'14760RCG4	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2038	715,000	793,523	0.23
'14760RCD1	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2035	500,000	568,174	0.16
'14760RCF6	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2037	750,000	837,735	0.24
'14760RCE9	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2036	500,000	563,482	0.16
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,017,495	0.29
'162409AH9	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2040	500,000	556,902	0.16
'162409AJ5	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2041	800,000	880,030	0.25
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	822,709	0.24
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	544,586	0.16
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,112,890	0.32
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,107,484	0.32
'1675934M1	CHICAGO IL O HARE INTERNATIONAL	5.25	1/1/2041	1,000,000	1,080,428	0.31
'170123EA7	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2040	1,000,000	1,112,745	0.32
'170628GU9	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2036	600,000	674,842	0.19

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'170628GS4	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2034	880,000	1,001,349	0.29
'170628GW5	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2038	825,000	915,891	0.26
'170628GT2	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2035	675,000	768,522	0.22
'170628GX3	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2039	875,000	964,311	0.28
'170628GV7	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2037	775,000	863,815	0.25
'18052JAD9	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2032	555,000	617,022	0.18
'18052JAE7	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2033	580,000	650,391	0.19
'18052JAF4	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2034	460,000	519,438	0.15
'18052JAC1	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2031	530,000	582,581	0.17
'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,091,914	0.31
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,073,177	0.31
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	955,531	0.28
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,318,179	0.38
'190684QX1	COATESVILLE PA AREA SCH DIST	5.25	11/15/2041	1,000,000	1,085,276	0.31
'190684QW3	COATESVILLE PA AREA SCH DIST	5.25	11/15/2040	1,000,000	1,097,119	0.32
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,044,791	0.88
'19474PHK0	COLLIN CNTY TX MUNI UTILITY DI	4.00	9/1/2035	1,675,000	1,699,985	0.49
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,774,352	0.51
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	468,388	0.13
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	338,369	0.10
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	473,998	0.14
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	409,522	0.12
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	497,415	0.14
'23503CFZ5	DALLAS FORT WORTH TX INTERNATI	5.25	11/1/2038	3,750,000	4,199,178	1.21
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,107,012	0.32
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	325,000	293,806	0.08
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	632,961	0.18
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	655,159	0.19
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	552,963	0.16
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	537,656	0.15
'34015QAJ3	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2033	565,000	640,084	0.18
'34015QAK0	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2034	590,000	670,869	0.19
'34015QAL8	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2035	620,000	699,747	0.20
'34015QAM6	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2036	1,300,000	1,449,438	0.42
'34015QAH7	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2032	500,000	561,669	0.16
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	523,181	0.15
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	501,670	0.14
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	481,702	0.14
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	499,031	0.14
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	673,862	0.19
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,004,434	0.29
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,710,482	0.49
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	550,758	0.16
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	547,758	0.16
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	539,714	0.16
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	813,074	0.23
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	857,222	0.25
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	497,482	0.14
'385301AU0	GRAND CNTY CO COPS	5.00	12/1/2044	640,000	678,891	0.20

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'385301AS5	GRAND CNTY CO COPS	5.00	12/1/2042	525,000	566,877	0.16
'385301AP1	GRAND CNTY CO COPS	5.00	12/1/2039	500,000	558,698	0.16
'385301AR7	GRAND CNTY CO COPS	5.00	12/1/2041	830,000	905,867	0.26
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	862,470	0.25
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	847,467	0.24
'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	995,105	0.29
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	469,140	0.14
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	399,724	0.12
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	524,407	0.15
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	629,342	0.18
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	525,651	0.15
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,033,625	0.30
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	564,131	0.16
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	564,131	0.16
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,017,691	0.58
'402682CW6	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2036	325,000	366,456	0.11
'402682CX4	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2037	375,000	420,396	0.12
'402682CV8	GULFPORT MS HOSP FAC REVENUE	5.00	7/1/2035	300,000	334,883	0.10
'402682CY2	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2038	500,000	557,648	0.16
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	1,002,611	0.29
'414832AL9	HARRISBURG REDEV AUTH TX TAX I	5.00	9/1/2035	500,000	562,322	0.16
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,815,423	0.52
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	924,521	0.27
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,386,598	0.40
'428230WJ1	HEWITT TX	5.00	7/1/2035	1,025,000	1,170,152	0.34
'429326V24	HIDALGO CNTY TX	5.00	8/15/2038	1,085,000	1,212,599	0.35
'433747FE7	HOBART IN BLDG CORP	5.00	7/15/2035	600,000	672,832	0.19
'433747FF4	HOBART IN BLDG CORP	5.00	1/15/2037	450,000	499,308	0.14
'442349JJ6	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2036	500,000	568,941	0.16
'442349JL1	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2038	500,000	560,614	0.16
'442349JK3	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2037	500,000	564,797	0.16
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	975,295	0.28
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,067,682	0.31
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,310,157	0.38
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	799,357	0.23
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,295,235	0.37
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,572,770	0.45
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,636,962	0.47
'45471CDD7	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2035	1,000,000	1,124,514	0.32
'45471CDE5	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2036	1,420,000	1,584,019	0.46
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	716,888	0.21
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	703,649	0.20
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	851,118	0.25
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,362,960	0.39
'462590PT1	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2035	635,000	681,113	0.20
'462590PR5	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2033	825,000	892,469	0.26
'462590PS3	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2034	815,000	880,744	0.25
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,875,418	0.54
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,303,750	0.38

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'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,090,550	0.31
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	932,395	0.27
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	944,294	0.27
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	774,228	0.22
'74440DFJ8	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2028	500,000	520,398	0.15
'74440DFL3	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2029	700,000	737,865	0.21
'74440DFM1	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2029	1,000,000	1,055,808	0.30
'74440DFK5	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2028	1,000,000	1,049,140	0.30
'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,154,255	0.91
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,867,406	0.54
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,383,622	0.40
'540737BB8	LOGAN CNTY KS	5.25	12/1/2039	1,455,000	1,659,115	0.48
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	607,528	0.17
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	782,068	0.23
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	826,545	0.24
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	500,425	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,593	0.18
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,164,176	0.34
'56052FX91	MAINE ST HSG AUTH MTGE PURCHAS	4.05	11/15/2037	1,900,000	1,927,430	0.56
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	827,220	0.24
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	847,117	0.24
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	804,398	0.23
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	556,945	0.16
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	383,966	0.11
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	561,003	0.16
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	852,623	0.25
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	625,397	0.18
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,058,290	0.59
'59164FAJ3	METROCARE SERVICES TX REVENUE	5.00	11/1/2036	525,000	594,757	0.17
'59164FAL8	METROCARE SERVICES TX REVENUE	5.00	11/1/2038	590,000	657,835	0.19
'59164FAH7	METROCARE SERVICES TX REVENUE	5.00	11/1/2035	500,000	578,941	0.17
'59164FAG9	METROCARE SERVICES TX REVENUE	5.00	11/1/2034	500,000	576,113	0.17
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,044,875	1.45
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	401,224	0.12
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	461,597	0.13
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	114,810	0.03
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	769,003	0.22
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	664,865	0.19
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	548,443	0.16
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	556,721	0.16
'602248NL6	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2036	500,000	558,288	0.16
'602248NH5	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2033	1,010,000	1,136,673	0.33
'602248NF9	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2031	1,010,000	1,116,594	0.32
'602248NJ1	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2034	1,010,000	1,142,584	0.33
'602248NG7	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2032	935,000	1,044,137	0.30
'602248NK8	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2035	700,000	788,310	0.23
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,212,013	0.64
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,655,968	0.76
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,271,222	0.37

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'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	227,380	0.07
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	405,039	0.12
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	405,826	0.12
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	304,415	0.09
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	506,926	0.15
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	631,541	0.18
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	910,372	0.26
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	664,567	0.19
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	867,906	0.25
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	837,328	0.24
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,876,834	0.54
'60637AGN6	MISSOURI ST HLTH EDUCUTNL FAC	5.00	11/15/2045	3,000,000	3,001,131	0.86
'60637GLX5	MISSOURI ST HSG DEV COMMISSION	4.05	5/1/2036	1,170,000	1,196,914	0.34
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,943,748	0.56
'609269HU2	MONESSEN PA SCH DIST	5.00	6/1/2035	660,000	736,721	0.21
'609269HZ1	MONESSEN PA SCH DIST	5.00	6/1/2040	845,000	917,279	0.26
'609269HY4	MONESSEN PA SCH DIST	5.00	6/1/2039	805,000	880,977	0.25
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,710,107	0.78
'62620HJR4	MUNI ELEC AUTH OF GA	5.25	1/1/2038	2,375,000	2,692,529	0.78
'627035AM0	MURRAY CNTY EDUCUTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,725,172	0.78
'66286UAK5	N TEXAS HGR EDU AUTH INC EDU L	5.00	6/1/2033	1,000,000	1,072,089	0.31
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	3,032,570	0.87
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,091,782	0.31
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	526,501	0.15
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	474,397	0.14
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	708,658	0.20
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,124,801	0.32
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	585,000	588,345	0.17
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	484,573	0.14
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	615,825	0.18
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	224,437	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	346,477	0.10
'663662XT6	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2033	535,000	571,508	0.16
'663662XU3	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2034	565,000	602,142	0.17
'663662XW9	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2036	625,000	628,587	0.18
'663662XX7	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2037	655,000	655,965	0.19
'663662XV1	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2035	595,000	603,712	0.17
'67756UBS6	OHIO ST HSG FIN AGY RSDL MTGE	6.00	9/1/2031	500,000	585,385	0.17
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	25,947	0.01
'688664RB9	OSWEGO IL	5.00	12/15/2039	1,555,000	1,707,578	0.49
'689861SJ2	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2039	600,000	684,656	0.20
'689861SH6	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2038	600,000	689,520	0.20
'689861SF0	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2036	595,000	695,351	0.20
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,462,692	0.71
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	447,713	0.13
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	558,663	0.16
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	534,031	0.15
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	502,876	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	539,525	0.16

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'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	465,802	0.13
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	756,578	0.22
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	330,738	0.10
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	332,864	0.10
'709427EX2	PENSACOLA FL ARPT REVENUE	5.25	10/1/2038	750,000	839,575	0.24
'709427EV6	PENSACOLA FL ARPT REVENUE	5.25	10/1/2036	750,000	851,704	0.25
'709427EY0	PENSACOLA FL ARPT REVENUE	5.25	10/1/2039	750,000	835,208	0.24
'709427EW4	PENSACOLA FL ARPT REVENUE	5.25	10/1/2037	655,000	737,786	0.21
'709427EZ7	PENSACOLA FL ARPT REVENUE	5.25	10/1/2040	1,125,000	1,237,784	0.36
'725277VA2	PITTSBURGH PA SCH DIST	4.05	9/1/2040	1,845,000	1,876,915	0.54
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	873,615	0.25
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,894,351	0.55
'73105VBJ0	POLARIS CAREER CTR OH COPS	5.00	11/1/2038	500,000	550,132	0.16
'73105VBK7	POLARIS CAREER CTR OH COPS	5.00	11/1/2039	500,000	545,892	0.16
'73105VBD3	POLARIS CAREER CTR OH COPS	5.00	11/1/2032	500,000	563,173	0.16
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,678,307	0.48
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,780,135	0.51
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,598,350	0.75
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,525,699	0.44
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	900,178	0.26
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	330,183	0.10
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	215,149	0.06
'74381MDH5	PROVIDENCE RI PUBLIC BLDGS AUT	5.25	9/15/2040	1,100,000	1,228,473	0.35
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,172,324	0.34
'750046TG9	RACINE WI UNIF SCH DIST	5.00	4/1/2039	1,275,000	1,403,091	0.40
'750046TH7	RACINE WI UNIF SCH DIST	5.00	4/1/2040	900,000	985,148	0.28
'753585FB9	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2037	500,000	566,940	0.16
'753585FA1	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2036	660,000	756,020	0.22
'76219MAN8	RHODE ISLAND HLTH EDUCTNL BL	5.25	5/15/2040	1,350,000	1,501,887	0.43
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	782,001	0.23
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,844,979	0.53
'762323DK6	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2033	750,000	808,677	0.23
'762323DJ9	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2032	500,000	538,362	0.16
'762323DH3	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2031	750,000	803,957	0.23
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	542,555	0.16
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	505,926	0.15
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	523,991	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	560,598	0.16
'841466AX3	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2035	755,000	856,886	0.25
'841466AY1	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2036	500,000	560,039	0.16
'841466AW5	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2034	850,000	963,507	0.28
'788448JY5	SAINT CLAIR CNTY IL SCH DIST	5.50	12/1/2037	1,000,000	1,131,334	0.33
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,314,312	0.38
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	514,477	0.15
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	28,269	0.01
'821601BN0	SHELBY CNTY KY BRD OF EDU	4.00	11/1/2041	2,345,000	2,355,554	0.68
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	501,729	0.14
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,512,504	0.44
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,861,826	0.54

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'8254346H1	SHREVEPORT LA	5.00	3/1/2038	825,000	914,744	0.26
'8254346F5	SHREVEPORT LA	5.00	3/1/2036	500,000	563,807	0.16
'8254346G3	SHREVEPORT LA	5.00	3/1/2037	500,000	558,886	0.16
'837031H22	SOUTH CAROLINA ST JOBS ECON DE	5.00	4/1/2034	2,000,000	2,257,033	0.65
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	430,471	0.12
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	409,172	0.12
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	238,334	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	302,252	0.09
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	329,730	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	328,493	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	234,376	0.07
'84136HCF8	SOUTHEAST ENERGY AUTHORITY A C	5.00	5/1/2055	5,000,000	5,353,304	1.54
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	873,905	0.25
'857492706	STATE STREET INSTITUTIONAL US	0.00		5,218,224	5,218,224	1.50
'858151MT7	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2041	885,000	941,666	0.27
'858151MP5	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2037	850,000	935,833	0.27
'858151MR1	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2039	650,000	709,149	0.20
'858151MS9	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2040	840,000	904,149	0.26
'858151MQ3	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2038	1,695,000	1,863,603	0.54
'867420DB4	SUNMAN DEARBORN IN HIGH SCH BL	5.00	7/15/2038	1,000,000	1,103,738	0.32
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,017	0.04
'885277FC2	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2033	1,605,000	1,797,956	0.52
'885277FA6	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2031	1,460,000	1,613,255	0.46
'885277FB4	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2032	1,505,000	1,674,731	0.48
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	325,000	294,931	0.08
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,944,017	0.56
'899517JQ0	TULSA CNTY OK HOME FIN AUTH	5.00	7/1/2040	1,390,000	1,472,195	0.42
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	590,755	0.17
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	704,356	0.20
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	833,222	0.24
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	817,282	0.24
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	802,833	0.23
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	482,579	0.14
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	508,975	0.15
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	417,235	0.12
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	795,252	0.23
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	402,801	0.12
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	518,014	0.15
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	517,167	0.15
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,555,573	0.74
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,200,000	1,263,049	0.36
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,525,000	2,683,592	0.77
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,155,647	0.33
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,144,513	0.33
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	158,616	0.05
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	275,000	275,046	0.08
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	528,989	0.15
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	503,952	0.15
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	411,705	0.12

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'950868XK0	WESLACO TX	5.00	2/15/2037	675,000	766,845	0.22
'950868XL8	WESLACO TX	5.00	2/15/2038	670,000	747,732	0.22
'950868XM6	WESLACO TX	5.00	2/15/2039	670,000	741,400	0.21
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,850,961	0.53
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	750,619	0.22
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,670,225	0.48
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,627,386	0.47
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	957,074	0.28
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,033,236	0.30
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	731,229	0.21
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	727,571	0.21
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	749,392	0.22
'986812SG1	YORK PA	5.00	11/15/2026	640,000	645,422	0.19
'987720FN4	YOUNGSTOWN OH ST UNIV	5.00	12/15/2037	535,000	591,800	0.17
'987720FP9	YOUNGSTOWN OH ST UNIV	5.00	12/15/2038	1,085,000	1,192,393	0.34
'987720FM6	YOUNGSTOWN OH ST UNIV	5.00	12/15/2036	505,000	566,164	0.16