

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) January 31, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,995,169	0.85
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,612,527	1.11
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	772,371	0.33
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	837,932	0.36
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	563,193	0.24
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	676,625	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	756,091	0.32
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	800,460	0.34
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	714,739	0.30
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,140,266	0.48
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,720,572	0.73
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,122,537	0.48
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	864,634	0.37
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,663,179	0.71
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,420,491	0.60
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,458,915	0.62
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	762,094	0.32
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,216,947	0.52
'183628BS4	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2037	700,000	785,942	0.33
'183628BQ8	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2035	750,000	859,188	0.37
'183628BR6	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2036	950,000	1,077,061	0.46
'183628BP0	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2034	1,000,000	1,153,627	0.49
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	2,041,593	0.87
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	500,011	0.21
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	609,730	0.26
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	684,426	0.29
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	631,459	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	460,570	0.20
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	609,395	0.26
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	423,420	0.18
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	588,395	0.25
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	509,351	0.22
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	565,419	0.24
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,275,404	0.54
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,641,310	0.70
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,129,486	0.48
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,184,551	0.50
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	759,908	0.32
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,044,224	0.44
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,183,180	0.50
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	891,696	0.38
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,234,318	1.38
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	799,525	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,458,791	0.62
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	960,257	0.41
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	632,383	0.27
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	702,488	0.30
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,076,206	0.46

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'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,080,958	0.46
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	205,314	0.09
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	185,261	0.08
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	170,219	0.07
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	100,498	0.04
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	471,744	0.20
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	545,595	0.23
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	572,603	0.24
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	690,161	0.29
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,017	0.01
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,096,632	0.47
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,255,892	0.53
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,191,000	2,220,180	0.94
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,293,592	0.55
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	698,267	0.30
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,192,765	0.51
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,084,509	0.46
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	461,417	0.20
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	490,741	0.21
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	538,139	0.23
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	608,611	0.26
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	686,694	0.29
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	798,024	0.34
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	797,598	0.34
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,019,518	0.43
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,275,645	0.54
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,139,727	0.91
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,057,390	0.45
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,047,867	0.45
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,653,551	1.13
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,458,227	0.62
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,307,947	0.56
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,109,528	0.47
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,573,456	0.67
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	837,273	0.36
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,749,784	0.74
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,410,522	1.02
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,218,401	0.52
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	467,406	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	663,322	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	704,044	0.30
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,173,645	0.92
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,546,524	1.08
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	2,022,332	0.86
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,131,957	0.48
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	551,721	0.23
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	546,299	0.23
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	629,303	0.27
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,217,042	0.52

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'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,117,260	0.48
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	933,051	0.40
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,037,657	0.44
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,142,438	0.49
'60637ATK8	MISSOURI ST HLTH EDUCTNL FAC	4.00	7/1/2039	2,500,000	2,547,684	1.08
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	250,168	0.11
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,252,700	0.53
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,127,041	0.48
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	977,751	0.42
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	827,113	0.35
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	701,633	0.30
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,106,218	0.90
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	6,002,320	2.55
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,326	0.61
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	2,001,928	0.85
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,226,848	0.52
'60637AYA4	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2033	2,225,000	2,527,760	1.07
'60637AXZ0	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2032	2,850,000	3,216,320	1.37
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	680,799	0.29
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	347,770	0.15
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	568,729	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	395,647	0.17
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	561,450	0.24
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	561,704	0.24
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	241,079	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	221,376	0.09
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	246,076	0.10
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	298,763	0.13
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	307,906	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	317,490	0.13
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	3,005,100	1.28
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	490,000	496,357	0.21
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	504,171	0.21
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	886,934	0.38
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	502,651	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	502,474	0.21
'60637GLY3	MISSOURI ST HSG DEV COMMISSION	4.10	11/1/2036	1,205,000	1,237,546	0.53
'640609DV2	NEOSHO MO REORG SCH DIST R 5	4.00	3/1/2037	2,000,000	2,100,381	0.89
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,348,381	0.57
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	101,713	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	700,354	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,232,150	0.95
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	591,383	0.25
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	534,446	0.23
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	552,422	0.23
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,703,679	1.15
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,895	0.21
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	764,545	0.33
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	396,678	0.17

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'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,199,225	0.94
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,371,058	1.01
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,616,300	0.69
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	632,487	0.27
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	953,586	0.41
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	713,824	0.30
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	554,502	0.24
'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	493,255	0.21
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	958,184	0.41
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	707,242	0.30
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	663,748	0.28
'77183TBV4	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2042	795,000	798,406	0.34
'77183TBT9	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2040	830,000	845,912	0.36
'77183TBU6	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2041	635,000	642,516	0.27
'77183TBR3	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2038	765,000	792,773	0.34
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,118	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	410,101	0.17
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	994,788	0.42
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,390,072	0.59
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,219,375	0.52
'841438MN1	S E MISSOURI ST UNIV	4.00	4/1/2037	1,000,000	1,025,358	0.44
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,481,634	0.63
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,946,204	0.83
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	2,028,919	0.86
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	815,050	0.35
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	784,245	0.33
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	743,114	0.32
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	749,722	0.32
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,807,260	1.62
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,648,210	0.70
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,499,146	0.64
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,841,089	0.78
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,768,507	1.18
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,596,903	1.10
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	493,904	0.21
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,258,319	0.53
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,348,115	1.00
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,442,636	0.61
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	483,579	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	933,565	0.40
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	833,255	0.35
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	487,064	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	859,605	0.37
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	2,013,807	0.86
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,530,221	1.08
'857492706	STATE STREET INSTITUTIONAL US	0.00		4,701,215	4,701,215	2.00
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	763,291	0.32
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	540,130	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,185,144	0.50

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) January 31, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	738,753	0.31
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	648,526	0.28
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	504,041	0.21
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	454,394	0.19
'920053BX2	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	183,189	0.08
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	577,174	0.25
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	358,398	0.15
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	607,797	0.26
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	297,863	0.13
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	429,580	0.18
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	410,773	0.17
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	283,033	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	390,329	0.17
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,800,969	0.77
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,800,905	0.77
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,596,871	0.68
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	513,778	0.22
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	515,551	0.22
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	449,052	0.19
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	430,001	0.18
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	466,910	0.20
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	500,527	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,259,583	0.54