

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) February 28, 2026

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005518WY7	ADAMS WELD CNTYS CO SCH DIST	5.00	12/1/2042	2,055,000	2,113,092	0.59
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	563,397	0.16
'010033R42	AKRON OH	5.00	12/1/2026	545,000	546,034	0.15
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	968,638	0.27
'01030RQS4	ALABAMA ST HSG FIN AUTH SF MTG	3.75	4/1/2035	530,000	545,984	0.15
'01030RQW5	ALABAMA ST HSG FIN AUTH SF MTG	4.00	4/1/2037	590,000	607,978	0.17
'01030RQV7	ALABAMA ST HSG FIN AUTH SF MTG	3.95	10/1/2036	450,000	463,045	0.13
'01030RQX3	ALABAMA ST HSG FIN AUTH SF MTG	4.00	10/1/2037	505,000	520,217	0.15
'01030RQT2	ALABAMA ST HSG FIN AUTH SF MTG	3.80	10/1/2035	545,000	557,430	0.16
'01030RQU9	ALABAMA ST HSG FIN AUTH SF MTG	3.90	4/1/2036	560,000	576,548	0.16
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	80,000	80,140	0.02
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,302,094	0.65
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,054,692	0.30
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,111,271	0.31
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,342,038	0.38
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	492,269	0.14
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,418,569	0.40
'05408FAX1	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2039	1,050,000	1,082,435	0.30
'05408FAW3	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2038	1,050,000	1,090,622	0.31
'05408FAV5	AVON IN REDEV AUTH LEASE RENT	4.00	2/1/2037	1,005,000	1,047,738	0.29
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	245,175	0.07
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	345,710	0.10
'098041PG5	BONDURANT IA	5.00	6/1/2040	430,000	465,731	0.13
'098041PC4	BONDURANT IA	5.00	6/1/2036	600,000	669,206	0.19
'098041PE0	BONDURANT IA	5.00	6/1/2038	665,000	730,884	0.21
'098041PD2	BONDURANT IA	5.00	6/1/2037	630,000	697,778	0.20
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,755,839	1.06
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	660,006	0.19
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,236,657	0.35
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	533,922	0.15
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,990,555	0.56
'14760RCF6	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2037	750,000	853,424	0.24
'14760RCE9	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2036	500,000	573,917	0.16
'14760RCG4	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2038	715,000	807,288	0.23
'14760RCD1	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2035	500,000	579,096	0.16
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,016,889	0.29
'162409AH9	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2040	500,000	566,555	0.16
'162409AJ5	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2041	800,000	904,487	0.25
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	551,134	0.15
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,148,262	0.32
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,139,917	0.32
'1675934M1	CHICAGO IL O HARE INTERNATIONAL	5.25	1/1/2041	1,000,000	1,104,227	0.31
'170123EA7	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2040	1,000,000	1,134,315	0.32
'170628GU9	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2036	600,000	689,540	0.19
'170628GS4	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2034	880,000	1,019,451	0.29
'170628GW5	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2038	825,000	935,141	0.26
'170628GT2	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2035	675,000	786,478	0.22
'170628GX3	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2039	875,000	985,338	0.28

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'170628GV7	CHRISTIAN CNTY IL CMNTY UNIT S	5.00	12/1/2037	775,000	882,760	0.25
'18052JAD9	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2032	555,000	625,038	0.18
'18052JAF4	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2034	460,000	528,643	0.15
'18052JAC1	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2031	530,000	588,735	0.17
'18052JAE7	CLARION CNTY PA INDL DEV AUTH	5.00	7/1/2033	580,000	660,408	0.19
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,088,911	0.31
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	969,939	0.27
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,339,254	0.38
'190684QW3	COATESVILLE PA AREA SCH DIST	5.25	11/15/2040	1,000,000	1,123,165	0.32
'190684QX1	COATESVILLE PA AREA SCH DIST	5.25	11/15/2041	1,000,000	1,118,622	0.31
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,065,045	0.86
'19474PHK0	COLLIN CNTY TX MUNI UTILITY DI	4.00	9/1/2035	1,675,000	1,736,763	0.49
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,774,039	0.50
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	478,019	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	413,624	0.12
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	471,333	0.13
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	339,595	0.10
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	498,578	0.14
'223760HD4	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2039	1,000,000	1,138,005	0.32
'223760HE2	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2040	1,280,000	1,445,252	0.41
'223760HF9	COWLEY CNTY KS UNIF SCH DIST	5.00	9/1/2041	1,375,000	1,545,913	0.43
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,124,269	0.32
'23503CFZ5	DALLAS FORT WORTH TX INTERNATI	5.25	11/1/2038	3,750,000	4,291,086	1.21
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	325,000	300,728	0.08
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	638,980	0.18
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	674,185	0.19
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	567,190	0.16
'318035ML3	FINNEY CNTY KS	5.00	10/1/2042	2,000,000	2,215,823	0.62
'34015QAK0	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2034	590,000	683,989	0.19
'34015QAJ3	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2033	565,000	650,721	0.18
'34015QAL8	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2035	620,000	713,072	0.20
'34015QAM6	FLORENCE CNTY SC SCH DIST 3 S	5.00	12/1/2036	1,300,000	1,476,640	0.41
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	528,272	0.15
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	511,421	0.14
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	487,237	0.14
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	505,745	0.14
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	680,633	0.19
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,000,934	0.28
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,726,887	0.49
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	559,364	0.16
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	555,843	0.16
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	550,027	0.15
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	822,316	0.23
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	866,602	0.24
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	498,741	0.14
'385301AU0	GRAND CNTY CO COPS	5.00	12/1/2044	640,000	691,627	0.19
'385301AS5	GRAND CNTY CO COPS	5.00	12/1/2042	525,000	579,640	0.16
'385301AP1	GRAND CNTY CO COPS	5.00	12/1/2039	500,000	568,744	0.16
'385301AR7	GRAND CNTY CO COPS	5.00	12/1/2041	830,000	926,203	0.26

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'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	1,003,108	0.28
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	869,542	0.24
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	853,556	0.24
'386448ER1	GRAND RIVER CO HOSP DIST	6.00	12/1/2038	920,000	1,128,379	0.32
'386448ET7	GRAND RIVER CO HOSP DIST	6.00	12/1/2040	1,000,000	1,207,979	0.34
'386448ES9	GRAND RIVER CO HOSP DIST	6.00	12/1/2039	850,000	1,035,285	0.29
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	402,607	0.11
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	472,288	0.13
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	634,888	0.18
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	529,443	0.15
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	528,906	0.15
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,044,635	0.29
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	580,944	0.16
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	580,944	0.16
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,018,934	0.57
'402682CW6	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2036	325,000	373,173	0.10
'402682CV8	GULFPORT MS HOSP FAC REVENUE	5.00	7/1/2035	300,000	341,327	0.10
'402682CX4	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2037	375,000	428,008	0.12
'402682CY2	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2038	500,000	567,496	0.16
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	1,027,825	0.29
'414832AL9	HARRISBURG REDEV AUTH TX TAX I	5.00	9/1/2035	500,000	572,650	0.16
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	934,661	0.26
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,405,663	0.39
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,832,222	0.51
'429326V24	HIDALGO CNTY TX	5.00	8/15/2038	1,085,000	1,244,904	0.35
'433747FE7	HOBART IN BLDG CORP	5.00	7/15/2035	600,000	684,213	0.19
'433747FF4	HOBART IN BLDG CORP	5.00	1/15/2037	450,000	507,155	0.14
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	986,275	0.28
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,077,802	0.30
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,335,503	0.38
'442349JJ6	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2036	500,000	587,228	0.16
'442349JL1	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2038	500,000	577,382	0.16
'442349JK3	HOUSTON TX ARPT SYS REVENUE	5.25	7/1/2037	500,000	581,943	0.16
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	810,411	0.23
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,665,080	0.47
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,317,996	0.37
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,600,797	0.45
'45471CDD7	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2035	1,000,000	1,143,153	0.32
'45471CDE5	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2036	1,420,000	1,607,429	0.45
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	713,545	0.20
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	726,651	0.20
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	861,865	0.24
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,392,703	0.39
'462590PT1	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2035	635,000	694,782	0.20
'462590PR5	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2033	825,000	907,900	0.26
'462590PS3	IOWA ST STUDENT LOAN LIQUIDITY	5.00	12/1/2034	815,000	897,204	0.25
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,899,663	0.53
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,318,723	0.37
'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,102,845	0.31

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'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,215,696	0.90
'74440DFJ8	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2028	500,000	524,710	0.15
'74440DFM1	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2029	1,000,000	1,075,782	0.30
'74440DFK5	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	12/1/2028	1,000,000	1,059,528	0.30
'74440DFL3	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	6/1/2029	700,000	748,206	0.21
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,909,366	0.54
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,393,793	0.39
'540737BB8	LOGAN CNTY KS	5.25	12/1/2039	1,455,000	1,689,983	0.47
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	619,163	0.17
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	798,088	0.22
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	834,527	0.23
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	500,559	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,786	0.18
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,173,642	0.33
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	843,533	0.24
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	866,217	0.24
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	823,021	0.23
'56052FX91	MAINE ST HSG AUTH MTGE PURCHAS	4.05	11/15/2037	1,900,000	1,963,563	0.55
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	566,889	0.16
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	396,996	0.11
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	569,441	0.16
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	642,300	0.18
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	874,640	0.25
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,081,299	0.58
'59164FAJ3	METROCARE SERVICES TX REVENUE	5.00	11/1/2036	525,000	608,428	0.17
'59164FAL8	METROCARE SERVICES TX REVENUE	5.00	11/1/2038	590,000	672,426	0.19
'59164FAH7	METROCARE SERVICES TX REVENUE	5.00	11/1/2035	500,000	590,095	0.17
'59164FAG9	METROCARE SERVICES TX REVENUE	5.00	11/1/2034	500,000	586,403	0.16
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,051,643	1.42
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	465,414	0.13
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	405,098	0.11
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	115,077	0.03
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	564,215	0.16
'602248NH5	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2033	1,010,000	1,159,446	0.33
'602248NF9	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2031	1,010,000	1,132,297	0.32
'602248NL6	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2036	500,000	569,165	0.16
'602248NJ1	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2034	1,010,000	1,169,208	0.33
'602248NG7	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2032	935,000	1,061,639	0.30
'602248NK8	MILWAUKEE CNTY WI ARPT REVENUE	5.00	12/1/2035	700,000	803,921	0.23
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,685,432	0.75
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,267,524	0.36
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	228,687	0.06
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	508,543	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	406,376	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	305,535	0.09
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	407,144	0.11
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	644,829	0.18
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	933,923	0.26
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	678,134	0.19

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'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,892,203	0.53
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	872,598	0.25
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	845,952	0.24
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	3,000,000	3,001,794	0.84
'60637GLX5	MISSOURI ST HSG DEV COMMISSION	4.05	5/1/2036	1,170,000	1,219,696	0.34
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,980,354	0.56
'609269HU2	MONESSEN PA SCH DIST	5.00	6/1/2035	660,000	749,195	0.21
'609269HZ1	MONESSEN PA SCH DIST	5.00	6/1/2040	845,000	931,597	0.26
'609269HY4	MONESSEN PA SCH DIST	5.00	6/1/2039	805,000	893,857	0.25
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,744,206	0.77
'62620HJR4	MUNI ELEC AUTH OF GA	5.25	1/1/2038	2,375,000	2,733,108	0.77
'627035AM0	MURRAY CNTY EDUCTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,764,928	0.78
'66286UAK5	N TEXAS HGR EDU AUTH INC EDU L	5.00	6/1/2033	1,000,000	1,089,116	0.31
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	3,092,169	0.87
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,109,073	0.31
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	486,063	0.14
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	540,128	0.15
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	723,942	0.20
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,138,233	0.32
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	585,000	590,519	0.17
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	228,235	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	353,230	0.10
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	626,078	0.18
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	493,043	0.14
'663662XU3	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2034	565,000	608,196	0.17
'663662XT6	NORTHAMPTON TX MUNI UTILITY DI	5.00	3/1/2033	535,000	577,291	0.16
'663662XW9	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2036	625,000	639,890	0.18
'663662XX7	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2037	655,000	667,149	0.19
'663662XV1	NORTHAMPTON TX MUNI UTILITY DI	4.00	3/1/2035	595,000	614,035	0.17
'67756UBS6	OHIO ST HSG FIN AGY RSDL MTGE	6.00	9/1/2031	500,000	590,831	0.17
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	26,082	0.01
'688664RB9	OSWEGO IL	5.00	12/15/2039	1,555,000	1,738,764	0.49
'689861SF0	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2036	595,000	707,529	0.20
'689861SJ2	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2039	600,000	695,980	0.20
'689861SH6	OUACHITA PARISH LA EAST OUACHI	5.25	3/1/2038	600,000	701,291	0.20
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,491,981	0.70
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	454,126	0.13
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	563,833	0.16
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	502,623	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	544,889	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	536,176	0.15
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	478,197	0.13
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	771,514	0.22
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	331,571	0.09
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	336,642	0.09
'709427EV6	PENSACOLA FL ARPT REVENUE	5.25	10/1/2036	750,000	871,623	0.24
'709427EY0	PENSACOLA FL ARPT REVENUE	5.25	10/1/2039	750,000	851,240	0.24
'709427EW4	PENSACOLA FL ARPT REVENUE	5.25	10/1/2037	655,000	754,455	0.21
'709427EX2	PENSACOLA FL ARPT REVENUE	5.25	10/1/2038	750,000	857,246	0.24

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'709427EZ7	PENSACOLA FL ARPT REVENUE	5.25	10/1/2040	1,125,000	1,266,723	0.36
'725277VA2	PITTSBURGH PA SCH DIST	4.05	9/1/2040	1,845,000	1,911,043	0.54
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	893,438	0.25
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,944,496	0.55
'73105VBK7	POLARIS CAREER CTR OH COPS	5.00	11/1/2039	500,000	555,707	0.16
'73105VBJ0	POLARIS CAREER CTR OH COPS	5.00	11/1/2038	500,000	559,733	0.16
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,735,118	0.49
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,810,041	0.51
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,633,907	0.74
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,530,180	0.43
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	900,350	0.25
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	330,255	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	215,198	0.06
'74381MDH5	PROVIDENCE RI PUBLIC BLDGS AUT	5.25	9/15/2040	1,100,000	1,253,306	0.35
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,181,513	0.33
'750046TG9	RACINE WI UNIF SCH DIST	5.00	4/1/2039	1,275,000	1,422,845	0.40
'750046TH7	RACINE WI UNIF SCH DIST	5.00	4/1/2040	900,000	999,984	0.28
'753585FA1	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2036	660,000	769,435	0.22
'753585FB9	RAPIDES PARISH LA SCH DIST 52	5.25	3/1/2037	500,000	576,763	0.16
'76219MAN8	RHODE ISLAND HLTH EDUCTNL BL	5.25	5/15/2040	1,350,000	1,527,718	0.43
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,890,608	0.53
'762323DK6	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2033	750,000	824,295	0.23
'762323DJ9	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2032	500,000	547,733	0.15
'762323DH3	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2031	750,000	819,507	0.23
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	527,990	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	564,234	0.16
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	546,405	0.15
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	509,482	0.14
'841466AY1	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2036	500,000	570,219	0.16
'841466AX3	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2035	755,000	872,959	0.25
'841466AW5	S E OVERTOWN PARK W CMNTY REDE	5.00	3/1/2034	850,000	980,226	0.28
'788448JY5	SAINT CLAIR CNTY IL SCH DIST	5.50	12/1/2037	1,000,000	1,172,809	0.33
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,338,221	0.38
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	516,477	0.15
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	28,989	0.01
'821601BN0	SHELBY CNTY KY BRD OF EDU	4.00	11/1/2041	2,345,000	2,395,622	0.67
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	504,969	0.14
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,538,899	0.43
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,888,951	0.53
'8254346F5	SHREVEPORT LA	5.00	3/1/2036	500,000	582,116	0.16
'8254346G3	SHREVEPORT LA	5.00	3/1/2037	500,000	576,774	0.16
'8254346H1	SHREVEPORT LA	5.00	3/1/2038	825,000	943,303	0.27
'83755V2F0	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2041	665,000	746,799	0.21
'83755V2G8	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2042	400,000	444,155	0.12
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	333,234	0.09
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	413,409	0.12
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	434,282	0.12
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	239,981	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	306,831	0.09

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'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	334,162	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	235,380	0.07
'84136HCF8	SOUTHEAST ENERGY AUTHORITY A C	5.00	5/1/2055	5,000,000	5,418,433	1.52
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	882,518	0.25
'857492706	STATE STREET INSTITUTIONAL US	0.00		17,585,308	17,585,308	4.94
'858151MS9	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2040	840,000	921,331	0.26
'858151MR1	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2039	650,000	721,905	0.20
'858151MT7	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2041	885,000	959,350	0.27
'858151MQ3	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2038	1,695,000	1,896,144	0.53
'858151MP5	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2037	850,000	953,522	0.27
'867420DB4	SUNMAN DEARBORN IN HIGH SCH BL	5.00	7/15/2038	1,000,000	1,120,661	0.31
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,040	0.04
'885277FC2	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2033	1,605,000	1,835,292	0.52
'885277FB4	THORNTON CO DEV AUTH TAX INCR	5.00	12/1/2032	1,505,000	1,704,883	0.48
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	325,000	301,865	0.08
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,974,135	0.55
'899517JQ0	TULSA CNTY OK HOME FIN AUTH	5.00	7/1/2040	1,390,000	1,500,754	0.42
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	595,482	0.17
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	706,374	0.20
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	853,948	0.24
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	836,554	0.24
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	819,858	0.23
'92428CLW2	VERMONT ST STUDENT ASSISTANCECEC	5.00	6/15/2027	780,000	797,215	0.22
'92428CLV4	VERMONT ST STUDENT ASSISTANCECEC	5.00	6/15/2026	400,000	402,435	0.11
'92428CMN1	VERMONT ST STUDENT ASSISTANCECEC	5.00	6/15/2030	455,000	487,163	0.14
'92428CMP6	VERMONT ST STUDENT ASSISTANCECEC	5.00	6/15/2031	475,000	514,622	0.14
'92428CMM3	VERMONT ST STUDENT ASSISTANCECEC	5.00	6/15/2029	400,000	420,521	0.12
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	517,283	0.15
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	518,145	0.15
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,574,358	0.72
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,200,000	1,296,533	0.36
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,525,000	2,750,742	0.77
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,171,099	0.33
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,163,029	0.33
'937220JQ5	WASHBURN UNIV KS	5.00	7/1/2039	835,000	954,382	0.27
'937220JP7	WASHBURN UNIV KS	5.00	7/1/2038	1,345,000	1,552,895	0.44
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	159,645	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	275,000	275,083	0.08
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	505,581	0.14
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	530,542	0.15
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	412,464	0.12
'950868XL8	WESLACO TX	5.00	2/15/2038	670,000	761,154	0.21
'950868XM6	WESLACO TX	5.00	2/15/2039	670,000	753,404	0.21
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,866,220	0.52
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,696,338	0.48
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,652,696	0.46
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,041,447	0.29
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	962,693	0.27
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	735,258	0.21

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'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	756,320	0.21
'986812SG1	YORK PA	5.00	11/15/2026	640,000	646,688	0.18
'987720FN4	YOUNGSTOWN OH ST UNIV	5.00	12/15/2037	535,000	601,120	0.17
'987720FP9	YOUNGSTOWN OH ST UNIV	5.00	12/15/2038	1,085,000	1,209,566	0.34
'987720FM6	YOUNGSTOWN OH ST UNIV	5.00	12/15/2036	505,000	574,865	0.16