

**Commerce Missouri Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) February 28, 2026**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	2,023,082	0.87
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,685,016	1.16
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	565,885	0.24
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	841,805	0.36
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	805,282	0.35
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	717,626	0.31
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	678,653	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	760,323	0.33
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,153,223	0.50
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,740,579	0.75
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,136,307	0.49
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	874,797	0.38
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,664,316	0.72
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,421,799	0.61
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,469,969	0.63
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	765,061	0.33
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,219,324	0.53
'183628BS4	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2037	700,000	792,671	0.34
'183628BQ8	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2035	750,000	866,019	0.37
'183628BR6	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2036	950,000	1,086,245	0.47
'183628BP0	CLAY JACKSON PLATTE CNTY MO	5.00	3/1/2034	1,000,000	1,164,085	0.50
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	2,060,624	0.89
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	500,115	0.22
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	702,314	0.30
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	620,290	0.27
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	631,986	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	462,320	0.20
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	590,223	0.25
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	611,228	0.26
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	424,553	0.18
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	511,275	0.22
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	570,278	0.25
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,649,325	0.71
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,282,419	0.55
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,139,681	0.49
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,194,359	0.51
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	765,370	0.33
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,049,945	0.45
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,189,155	0.51
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	891,922	0.38
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,242,324	1.40
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	805,268	0.35
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,478,349	0.64
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	960,329	0.41
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,078,244	0.46
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,082,044	0.47
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	185,717	0.08
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	170,463	0.07

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'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	100,596	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	205,989	0.09
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	473,397	0.20
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	549,403	0.24
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	574,999	0.25
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	696,531	0.30
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,105,464	0.48
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,020	0.01
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,263,015	0.54
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,183,000	2,256,471	0.97
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,304,911	0.56
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	472,125	0.20
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,206,493	0.52
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	711,078	0.31
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,090,367	0.47
'478825HC9	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2042	600,000	710,032	0.31
'478825HB1	JOHNSON CNTY MO SCH DIST R VI	5.75	3/1/2041	525,000	627,420	0.27
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	497,347	0.21
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	552,408	0.24
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	804,329	0.35
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	801,007	0.35
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,281,437	0.55
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,138,973	0.92
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,314,701	0.57
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,054,123	0.45
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,656,017	1.15
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,461,214	0.63
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,060,101	0.46
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,763,703	0.76
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,113,311	0.48
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	841,221	0.36
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,581,720	0.68
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,430,587	1.05
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,231,735	0.53
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	472,894	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	672,178	0.29
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	711,836	0.31
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,184,997	0.94
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,562,531	1.10
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	2,050,010	0.88
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,150,310	0.50
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	558,431	0.24
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	553,762	0.24
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,132,169	0.49
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,237,178	0.53
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	937,814	0.40
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,044,397	0.45
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,151,409	0.50
'60637AYA4	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2033	2,225,000	2,549,713	1.10

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'60637AXZ0	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2032	2,850,000	3,239,939	1.40
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	569,399	0.25
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,245,421	0.54
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	564,078	0.24
'60637ATK8	MISSOURI ST HLTH EDUCTNL FAC	4.00	7/1/2039	2,500,000	2,563,372	1.11
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	350,986	0.15
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	691,305	0.30
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	576,828	0.25
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	400,157	0.17
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	6,003,589	2.59
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,426	0.62
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	2,002,251	0.86
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,252,462	0.54
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	250,225	0.11
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	977,351	0.42
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,126,454	0.49
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	831,879	0.36
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	705,242	0.30
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,106,876	0.91
'60637GLY3	MISSOURI ST HSG DEV COMMISSION	4.10	11/1/2036	1,205,000	1,251,950	0.54
'60637GPX1	MISSOURI ST HSG DEV COMMISSION	3.65	5/1/2038	845,000	847,194	0.37
'60637GPY9	MISSOURI ST HSG DEV COMMISSION	3.70	11/1/2038	870,000	866,564	0.37
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	3,057,550	1.32
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	865,000	891,240	0.38
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	495,000	508,830	0.22
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	495,000	505,375	0.22
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	490,000	501,618	0.22
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	495,000	506,680	0.22
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	240,000	241,327	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	220,000	221,360	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	245,000	246,385	0.11
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	301,498	0.13
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	311,128	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	320,142	0.14
'640609DV2	NEOSHO MO REORG SCH DIST R 5	4.00	3/1/2037	2,000,000	2,134,565	0.92
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,379,945	0.59
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	103,951	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	705,784	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,245,230	0.97
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	557,090	0.24
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	596,895	0.26
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	538,758	0.23
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,710,317	1.17
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,890	0.22
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	401,071	0.17
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	768,415	0.33
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,210,183	0.95
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,390,824	1.03
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,625,631	0.70

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'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	635,995	0.27
'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	498,512	0.21
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	963,611	0.42
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	721,713	0.31
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	560,348	0.24
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	713,117	0.31
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	964,809	0.42
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	668,731	0.29
'77183TBV4	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2042	795,000	810,552	0.35
'77183TBT9	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2040	830,000	860,409	0.37
'77183TBU6	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2041	635,000	653,123	0.28
'77183TBR3	ROCK CMNTY FIRE PROT DIST MO	4.00	3/1/2038	765,000	805,369	0.35
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,134	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	410,139	0.18
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	1,001,794	0.43
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,430,700	0.62
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,249,112	0.54
'841438MN1	S E MISSOURI ST UNIV	4.00	4/1/2037	1,000,000	1,029,629	0.44
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,489,208	0.64
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	2,002,321	0.86
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	2,054,787	0.89
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	821,635	0.35
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	790,317	0.34
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	749,104	0.32
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	756,034	0.33
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,661,523	0.72
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,516,819	0.65
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,813,310	1.64
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,887,120	0.81
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,767,351	1.19
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,597,155	1.12
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	495,381	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	864,262	0.37
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,259,208	0.54
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,347,984	1.01
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,444,509	0.62
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	489,766	0.21
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	485,934	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	938,391	0.40
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	837,816	0.36
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	2,016,053	0.87
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,532,449	1.09
'857492706	STATE STREET INSTITUTIONAL US	0.00		1,783,987	1,783,987	0.77
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	770,682	0.33
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	540,220	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,192,552	0.51
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	743,609	0.32
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	663,699	0.29
'920053BX2	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	183,193	0.08

**Commerce Missouri Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) February 28, 2026**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	578,238	0.25
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	504,350	0.22
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	454,805	0.20
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	361,052	0.16
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	284,725	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	392,729	0.17
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	615,823	0.27
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	300,154	0.13
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	432,740	0.19
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	413,577	0.18
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,801,136	0.78
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,801,079	0.78
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,608,515	0.69
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	517,745	0.22
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	519,870	0.22
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	433,983	0.19
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	471,171	0.20
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	453,112	0.20
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	505,821	0.22
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,267,846	0.55