

**Commerce MidCap Value Fund**

Statement of Investments (unaudited) February 28, 2026

Ticker	Security Name	Shares	Value	% of Fund
AGCO	AGCO CORP	3,900	532,350	1.39
APD	AIR PRODUCTS + CHEMICALS INC	1,660	457,612	1.19
LNT	ALLIANT ENERGY CORP	6,305	456,104	1.19
DOX	AMDOCS LTD	5,030	351,094	0.91
ADI	ANALOG DEVICES INC	1,485	528,348	1.38
ADM	ARCHER DANIELS MIDLAND CO	7,100	490,184	1.28
AVB	AVALONBAY COMMUNITIES INC	2,245	397,881	1.04
BK	BANK OF NEW YORK MELLON CORP	3,505	417,446	1.09
OZK	BANK OZK	8,725	406,236	1.06
BBY	BEST BUY CO INC	5,910	366,243	0.95
CME	CME GROUP INC	1,490	476,055	1.24
CTSH	COGNIZANT TECH SOLUTIONS A	4,810	309,908	0.81
ED	CONSOLIDATED EDISON INC	4,140	465,833	1.21
GLW	CORNING INC	4,595	690,996	1.80
CTRA	COTERRA ENERGY INC	14,000	428,260	1.12
CMI	CUMMINS INC	795	464,177	1.21
CVS	CVS HEALTH CORP	5,170	413,083	1.08
DRI	DARDEN RESTAURANTS INC	2,185	467,262	1.22
DLR	DIGITAL REALTY TRUST INC	2,655	470,466	1.22
DLB	DOLBY LABORATORIES INC CL A	6,800	452,676	1.18
DOV	DOVER CORP	2,055	463,403	1.21
ETN	EATON CORP PLC	1,275	479,298	1.25
EMR	EMERSON ELECTRIC CO	3,035	457,526	1.19
ESS	ESSEX PROPERTY TRUST INC	1,570	400,523	1.04
EXR	EXTRA SPACE STORAGE INC	3,145	474,989	1.24
HAS	HASBRO INC	4,985	496,456	1.29
DINO	HF SINCLAIR CORP	8,970	448,590	1.17
HUM	HUMANA INC	1,590	302,959	0.79
HBAN	HUNTINGTON BANCSHARES INC	23,190	389,592	1.01
ITW	ILLINOIS TOOL WORKS	1,630	473,727	1.23
INGR	INGREDION INC	3,695	434,015	1.13
IWS	ISHARES RUSSELL MID CAP VALUE	11,000	1,693,010	4.41
JCI	JOHNSON CONTROLS INTERNATION	3,370	486,291	1.27
KEY	KEYCORP	19,415	402,667	1.05
LHX	L3HARRIS TECHNOLOGIES INC	1,385	504,888	1.31
LH	LABCORP HOLDINGS INC	1,620	468,374	1.22
LAMR	LAMAR ADVERTISING CO A	3,250	447,655	1.17
LFUS	LITTELFUSE INC	1,570	553,362	1.44
LOW	LOWE S COS INC	1,685	445,800	1.16
MPC	MARATHON PETROLEUM CORP	2,515	498,498	1.30
MDT	MEDTRONIC PLC	4,260	416,032	1.08
MET	METLIFE INC	5,125	369,359	0.96
MCHP	MICROCHIP TECHNOLOGY INC	6,335	472,844	1.23
MSCI	MSCI INC	705	403,140	1.05
NXST	NEXSTAR MEDIA GROUP INC	2,010	504,550	1.31
NSC	NORFOLK SOUTHERN CORP	1,410	443,783	1.16
OKE	ONEOK INC	5,650	467,651	1.22
OSK	OSHKOSH CORP	3,150	535,563	1.39
PCAR	PACCAR INC	3,680	464,011	1.21
PEP	PEPSICO INC	2,860	485,456	1.26
PNW	PINNACLE WEST CAPITAL	4,655	466,897	1.22

PPG	PPG INDUSTRIES INC	3,945	486,300	1.27
PFG	PRINCIPAL FINANCIAL GROUP	4,610	439,886	1.15
PLD	PROLOGIS INC	3,195	455,511	1.19
DGX	QUEST DIAGNOSTICS INC	2,335	494,810	1.29
REG	REGENCY CENTERS CORP	5,915	467,285	1.22
RF	REGIONS FINANCIAL CORP	14,805	412,023	1.07
RS	RELIANCE INC	1,385	437,161	1.14
RMD	RESMED INC	1,680	430,517	1.12
QSR	RESTAURANT BRANDS INTERN	5,915	424,165	1.10
ROK	ROCKWELL AUTOMATION INC	1,030	419,674	1.09
RPM	RPM INTERNATIONAL INC	3,875	442,215	1.15
SEE	SEALED AIR CORP	9,940	416,287	1.08
SIRI	SIRIUS XM HOLDINGS INC	20,000	439,200	1.14
SWKS	SKYWORKS SOLUTIONS INC	6,405	381,610	0.99
SO	SOUTHERN CO/THE	4,720	459,634	1.20
SSNC	SS+C TECHNOLOGIES HOLDINGS	4,590	345,581	0.90
STT	STATE STREET CORP	3,110	400,008	1.04
GVMXX	STATE STREET INSTITUTIONAL US	134,946	134,946	0.35
STE	STERIS PLC	1,610	406,284	1.06
SYZ	SYSCO CORP	5,540	505,026	1.31
TROW	T ROWE PRICE GROUP INC	3,930	371,896	0.97
SNX	TD SYNEX CORP	2,655	416,331	1.08
TKR	TIMKEN CO	4,755	515,347	1.34
TKO	TKO GROUP HOLDINGS INC	1,895	424,234	1.10
TNL	TRAVEL LEISURE CO	5,670	417,879	1.09
TFC	TRUIST FINANCIAL CORP	8,130	400,890	1.04
UGI	UGI CORP	10,795	403,841	1.05
UNM	UNUM GROUP	5,220	374,431	0.97
USB	US BANCORP	7,485	409,130	1.07
MTN	VAIL RESORTS INC	2,935	398,602	1.04
VLO	VALERO ENERGY CORP	2,505	512,623	1.33
WEC	WEC ENERGY GROUP INC	3,900	456,144	1.19
WMB	WILLIAMS COS INC	6,910	516,315	1.34