

Commerce MidCap Growth Fund

Statement of Investments (unaudited) February 28, 2026

Ticker	Security Name	Shares	Value	% of Fund
ALNY	ALNYLAM PHARMACEUTICALS INC	5,655	1,882,663	1.38
AMP	AMERIPRISE FINANCIAL INC	3,790	1,781,755	1.31
APH	AMPHENOL CORP CL A	11,915	1,740,305	1.28
APO	APOLLO GLOBAL MANAGEMENT INC	11,075	1,158,445	0.85
APPF	APPFOLIO INC A	6,900	1,226,544	0.90
ALAB	ASTERA LABS INC	9,590	1,139,580	0.84
AXON	AXON ENTERPRISE INC	3,480	1,887,552	1.39
BK	BANK OF NEW YORK MELLON CORP	13,885	1,653,704	1.22
BSY	BENTLEY SYSTEMS INC CLASS B	41,740	1,525,597	1.12
BR	BROADRIDGE FINANCIAL SOLUTIO	7,175	1,333,617	0.98
CAH	CARDINAL HEALTH INC	7,865	1,802,894	1.33
CVNA	CARVANA CO	6,190	2,068,450	1.52
CASY	CASEY S GENERAL STORES INC	2,880	1,974,499	1.45
COR	CENCORA INC	8,235	3,064,573	2.25
LNG	CHENIERE ENERGY INC	8,470	1,996,633	1.47
CRCL	CIRCLE INTERNET GROUP INC	20,260	1,690,494	1.24
NET	CLOUDFLARE INC CLASS A	13,525	2,328,870	1.71
CPAY	CORPAY INC	5,280	1,716,528	1.26
DDOG	DATADOG INC CLASS A	14,675	1,643,013	1.21
DPZ	DOMINO S PIZZA INC	3,870	1,557,714	1.15
DCI	DONALDSON CO INC	17,935	1,663,651	1.22
DBX	DROPBOX INC CLASS A	58,340	1,457,917	1.07
DT	DYNATRACE INC	36,885	1,324,909	0.97
EME	EMCOR GROUP INC	2,640	1,912,997	1.41
EXEL	EXELIXIS INC	35,964	1,584,574	1.17
FAST	FASTENAL CO	39,505	1,818,810	1.34
FERG	FERGUSON ENTERPRISES INC	7,185	1,873,561	1.38
FLUT	FLUTTER ENTERTAINMENT PLC DI	7,510	797,111	0.59
GWRE	GUIDEWIRE SOFTWARE INC	8,005	1,163,287	0.86
HAS	HASBRO INC	19,695	1,961,425	1.44
HEI	HEICO CORP	4,955	1,582,924	1.16
HLT	HILTON WORLDWIDE HOLDINGS IN	8,955	2,791,990	2.05
HWM	HOWMET AEROSPACE INC	17,415	4,571,960	3.36
IDXX	IDEXX LABORATORIES INC	2,375	1,559,734	1.15
INCY	INCYTE CORP	16,430	1,663,866	1.22
PODD	INSULET CORP	5,675	1,399,512	1.03
IWP	ISHARES RUSSELL MID CAP GROWTH	1,421	194,322	0.14
JBL	JABIL INC	6,945	1,840,356	1.35
LAMR	LAMAR ADVERTISING CO A	12,935	1,781,667	1.31
LECO	LINCOLN ELECTRIC HOLDINGS	6,650	1,908,883	1.40
MKL	MARKEL GROUP INC	745	1,543,990	1.14
MASI	MASIMO CORP	9,678	1,697,037	1.25
MTZ	MASTEC INC	7,325	2,182,997	1.61
MSCI	MSCI INC	2,785	1,592,547	1.17
NTAP	NETAPP INC	14,910	1,476,537	1.09
NXST	NEXSTAR MEDIA GROUP INC	8,060	2,023,221	1.49
NRG	NRG ENERGY INC	10,135	1,813,760	1.33
ONON	ON HOLDING AG CLASS A	34,370	1,597,518	1.17

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PAYX	PAYCHEX INC	14,310	1,340,132	0.99
PFGC	PERFORMANCE FOOD GROUP CO	17,955	1,742,712	1.28
PINS	PINTEREST INC CLASS A	63,030	1,079,704	0.79
PLNT	PLANET FITNESS INC CL A	14,910	1,224,857	0.90
PTC	PTC INC	9,290	1,454,721	1.07
PWR	QUANTA SERVICES INC	3,785	2,131,258	1.57
RL	RALPH LAUREN CORP	4,570	1,657,082	1.22
RMD	RESMED INC	6,765	1,733,599	1.27
QSR	RESTAURANT BRANDS INTERN	23,655	1,696,300	1.25
RBLX	ROBLOX CORP CLASS A	27,470	1,886,090	1.39
ROK	ROCKWELL AUTOMATION INC	4,115	1,676,657	1.23
ROL	ROLLINS INC	26,845	1,634,592	1.20
ROST	ROSS STORES INC	9,030	1,856,929	1.37
RCL	ROYAL CARIBBEAN CRUISES LTD	10,195	3,170,237	2.33
SN	SHARKNINJA INC	14,395	1,768,714	1.30
TTWO	TAKE TWO INTERACTIVE SOFTWARE	6,380	1,349,242	0.99
TPR	TAPESTRY INC	12,515	1,945,707	1.43
TRGP	TARGA RESOURCES CORP	8,870	2,091,546	1.54
TKO	TKO GROUP HOLDINGS INC	7,550	1,690,219	1.24
TSCO	TRACTOR SUPPLY COMPANY	33,150	1,718,496	1.26
TW	TRADEWEB MARKETS INC CLASS A	15,085	1,859,302	1.37
TYL	TYLER TECHNOLOGIES INC	3,540	1,255,603	0.92
	US DOLLAR	-30,248	-30,248	0.02
VEEV	VEEVA SYSTEMS INC CLASS A	7,250	1,319,573	0.97
VRT	VERTIV HOLDINGS CO A	16,295	4,153,433	3.05
VST	VISTRA CORP	15,130	2,630,956	1.93
WAT	WATERS CORP	4,235	1,352,574	0.99
WH	WYNDHAM HOTELS + RESORTS INC	21,330	1,744,794	1.28
YUM	YUM BRANDS INC	10,710	1,800,994	1.32
ZS	ZSCALER INC	7,155	1,051,713	0.77