Commerce Bond Fund						
Statement of Investments (unaudited) January 31, 2026						
CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'004375CB5	ACCREDITED MORTGAGE LOAN TRUST	4.57	1/25/2035	3,775	3,779	0.00
'007944AF8	ADVENT HEALTH SYSTEM	2.95	3/1/2029	7,000,000	6,668,098	0.54
'00109BAA3	AFN ABSPROP001 LLC	3.78	5/20/2049	3,890,984	3,857,464	0.31
'00842EAC5	AGATE BAY MORTGAGE LOAN TRUST	3.50	3/25/2046	125,566	116,692	0.01
'00928QAS0	AIRCASTLE LTD	4.25	6/15/2026	1,000,000	999,782	0.08
'015271BC2	ALEXANDRIA REAL ESTATE E	5.25	5/15/2036	2,500,000	2,483,713	0.20
'01627AAA6	ALIGNED DATA CENTERS ISSUER LL	1.94	8/15/2046	4,700,000	4,632,958	0.37
'02005NBV1	ALLY FINANCIAL INC	6.18	7/26/2035	2,500,000	2,578,167	0.21
'03060NAD2	AMERICO LIFE INC	3.45	4/15/2031	5,206,000	4,713,132	0.38
'031162DS6	AMGEN INC	5.60	3/2/2043	1,000,000	1,007,466	0.08
'031162CY4	AMGEN INC	2.77	9/1/2053	3,175,000	1,895,661	0.15
'035240AN0	ANHEUSER BUSCH INBEV WOR	4.60	4/15/2048	1,000,000	887,024	0.07
'03523TBT4	ANHEUSER BUSCH INBEV WOR	4.44	10/6/2048	6,000,000	5,161,634	0.42
'03740MAF7	AON NORTH AMERICA INC	5.75	3/1/2054	2,175,000	2,168,901	0.17
'03743QBB3	APA CORP	5.10	9/1/2040	2,835,000	2,547,011	0.21
'03937LAA3	ARCH CAPITAL GROUP LTD	7.35	5/1/2034	2,149,000	2,485,562	0.20
'040664HN7	ARIZONA BRD OF RGTS	4.60	7/1/2031	1,000,000	1,029,811	0.08
'040555CK8	ARIZONA PUBLIC SERVICE	6.88	8/1/2036	2,150,000	2,370,308	0.19
'04316JAH2	ARTHUR J GALLAGHER + CO	5.45	7/15/2034	1,000,000	1,033,075	0.08
'04352EAA3	ASCENSION HEALTH	2.53	11/15/2029	3,000,000	2,846,144	0.23
'04351LAB6	ASCENSION HEALTH	3.95	11/15/2046	2,600,000	2,095,626	0.17
'04621WAD2	ASSURED GUARANTY US HLDG	3.15	6/15/2031	4,715,000	4,435,959	0.36
'00206RJF0	AT+T INC	6.25	3/29/2041	4,000,000	4,186,237	0.34
'049560AQ8	ATMOS ENERGY CORP	4.13	3/15/2049	1,400,000	1,121,821	0.09
'053484AF8	AVALONBAY COMMUNITIES	5.35	6/1/2034	1,350,000	1,397,306	0.11
'05377RDY7	AVIS BUDGET RENTAL CAR FUNDING	2.02	2/20/2027	346,666	346,257	0.03
'05377REH3	AVIS BUDGET RENTAL CAR FUNDING	1.38	8/20/2027	4,150,000	4,112,759	0.33
'05964HBB0	BANCO SANTANDER SA	5.54	3/14/2030	2,400,000	2,485,990	0.20
'06051GMM8	BANK OF AMERICA CORP	5.51	1/24/2036	2,585,000	2,683,451	0.22
'06051GHD4	BANK OF AMERICA CORP	3.42	12/20/2028	2,749,000	2,719,060	0.22
'06051GFU8	BANK OF AMERICA CORP	4.45	3/3/2026	1,000,000	1,000,698	0.08
'08862BAB1	BANKERS HEALTHCARE GROUP SECUR	1.67	10/17/2034	366,607	363,718	0.03
'066836AB3	BAPTIST HLTH SO FLOR INC	4.34	11/15/2041	3,695,000	3,186,551	0.26
'07336LAB9	BAYVIEW MSR OPPORTUNITY MASTER	2.50	6/25/2051	2,757,984	2,330,151	0.19
'07359BAA5	BEACON CONTAINER FINANCE II LL	2.25	10/22/2046	1,725,063	1,614,470	0.13
'07386HYF2	BEAR STEARNS ALT A TRUST	4.36	11/25/2035	482,238	297,649	0.02
'084664CQ2	BERKSHIRE HATHAWAY FIN	4.20	8/15/2048	4,220,000	3,494,844	0.28
'088023LC8	BEVERLY HILLS CA UNIF SCH DIST	0.00	8/1/2038	5,000,000	3,093,986	0.25
'05565ECK9	BMW US CAPITAL LLC	5.15	4/2/2034	5,000,000	5,088,621	0.41
'100743AL7	BOSTON GAS COMPANY	3.00	8/1/2029	2,900,000	2,779,882	0.22
'11135FCT6	BROADCOM INC	3.47	4/15/2034	3,500,000	3,181,956	0.26
'11135FBT7	BROADCOM INC	4.15	4/15/2032	2,500,000	2,445,427	0.20
'11271LAB8	BROOKFIELD FINANCE INC	4.70	9/20/2047	3,100,000	2,686,279	0.22
'12189LAG6	BURLINGTN NORTH SANTA FE	4.95	9/15/2041	1,220,000	1,178,301	0.09
'12803RAG9	CAIXABANK SA	5.67	3/15/2030	3,000,000	3,117,865	0.25
'12807CAA1	CAL FUNDING IV LTD	2.22	9/25/2045	3,260,000	3,131,782	0.25
'13048VLP1	CALIFORNIA ST MUNI FIN AUTH RE	2.54	10/1/2029	3,130,000	2,965,217	0.24
'133131BB7	CAMDEN PROPERTY TRUST	4.90	1/15/2034	6,000,000	6,055,635	0.49

Commerce Bond Fund						
Statement of Investments (unaudited) January 31, 2026						
CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'136375BN1	CANADIAN NATL RAILWAY	6.20	6/1/2036	1,190,000	1,314,226	0.11
'136375CZ3	CANADIAN NATL RAILWAY	2.45	5/1/2050	1,310,000	782,860	0.06
'13648TAE7	CANADIAN PACIFIC RAILWAY	4.95	8/15/2045	1,635,000	1,522,353	0.12
'13648TAF4	CANADIAN PACIFIC RAILWAY	4.70	5/1/2048	1,500,000	1,334,009	0.11
'13645RAX2	CANADIAN PACIFIC RAILWAY	6.13	12/31/2099	2,500,000	2,529,520	0.20
'13645RAQ7	CANADIAN PACIFIC RR CO	5.75	1/15/2042	1,980,000	1,967,301	0.16
'14040HCT0	CAPITAL ONE FINANCIAL CO	5.27	5/10/2033	3,000,000	3,060,367	0.25
'12532HAF1	CGI INC	2.30	9/14/2031	4,000,000	3,546,509	0.29
'808513BT1	CHARLES SCHWAB CORP	1.95	12/1/2031	2,500,000	2,198,505	0.18
'161546HZ2	CHASE FUNDING MORTGAGE LOAN AS	4.25	12/25/2033	1,894,786	1,858,681	0.15
'161546CW4	CHASE FUNDING MORTGAGE LOAN AS	5.91	6/25/2032	274,319	272,003	0.02
'172217K59	CINCINNATI OH	1.88	12/1/2031	2,865,000	2,543,996	0.20
'172967NU1	CITIGROUP INC	4.91	5/24/2033	4,400,000	4,446,097	0.36
'172967NF4	CITIGROUP INC	2.90	11/3/2042	2,000,000	1,474,308	0.12
'17307GGY8	CITIGROUP MORTGAGE LOAN TRUST	6.75	8/25/2034	236,208	242,893	0.02
'185516AA9	CLECO SECURITIZATION II	4.68	12/1/2036	4,839,305	4,899,044	0.39
'12565KAE7	CLI FUNDING LLC	2.72	1/18/2047	2,350,133	2,185,454	0.18
'12575AAA5	CMFT NET LEASE MASTER ISSUER L	2.09	7/20/2051	3,112,541	2,887,200	0.23
'20030NAX9	COMCAST CORP	6.40	5/15/2038	1,250,000	1,342,531	0.11
'20030NDL2	COMCAST CORP	2.80	1/15/2051	1,500,000	874,136	0.07
'202795JZ4	COMMONWEALTH EDISON CO	5.30	6/1/2034	1,050,000	1,089,637	0.09
'210518DA1	CONSUMERS ENERGY CO	3.95	7/15/2047	3,290,000	2,632,367	0.21
'12667FQS7	COUNTRYWIDE ALTERNATIVE LOAN T	5.25	9/25/2019	3,118	3,077	0.00
'12667FU29	COUNTRYWIDE ALTERNATIVE LOAN T	6.50	8/25/2032	1,700	1,723	0.00
'12669HAA7	COUNTRYWIDE ASSET BACKED CERTI	4.19	2/25/2037	267,357	256,208	0.02
'12669GNL1	COUNTRYWIDE HOME LOANS	4.33	3/25/2035	241,226	228,579	0.02
'12669GTE1	COUNTRYWIDE HOME LOANS	5.50	4/25/2035	37,127	32,748	0.00
'126694NV6	COUNTRYWIDE HOME LOANS	5.50	12/25/2035	332,985	123,220	0.01
'22541QMA7	CREDIT SUISSE FIRST BOSTON MOR	5.25	7/25/2033	85,334	84,605	0.01
'12652CAA7	CREDIT SUISSE MORTGAGE TRUST	3.50	10/25/2047	285,795	261,271	0.02
'12647MAM7	CREDIT SUISSE MORTGAGE TRUST	2.50	7/25/2028	1,057,081	1,033,466	0.08
'22758NAA5	CROSS MORTGAGE TRUST	5.74	2/25/2070	2,251,473	2,280,243	0.18
'22757EAB4	CROSS MORTGAGE TRUST	5.88	4/25/2070	3,276,695	3,328,082	0.27
'231266GC5	CURATORS OF THE UNIV OF MISSOU	5.79	11/1/2041	2,500,000	2,568,978	0.21
'126650BS8	CVS PASS THROUGH TRUST	7.51	1/10/2032	1,569,010	1,667,863	0.13
'233046AQ4	DB MASTER FINANCE LLC	2.49	11/20/2051	3,840,000	3,633,329	0.29
'26439XAC7	DCP MIDSTREAM OPERATING	8.13	8/16/2030	1,000,000	1,155,706	0.09
'242559TX0	DEARBORN MI	3.88	5/1/2027	1,750,000	1,754,735	0.14
'25265LAA8	DIAMOND INFRASTRUCTURE FUNDING	1.76	4/15/2049	4,000,000	3,895,234	0.31
'71951QAC6	DOC DR LLC	2.63	11/1/2031	1,325,000	1,190,449	0.10
'25755TAH3	DOMINOS PIZZA MASTER ISSUER LL	4.12	7/25/2047	6,110,000	6,093,459	0.49
'26209XAD3	DRIVEN BRANDS FUNDING, LLC	2.79	10/20/2051	2,568,753	2,430,234	0.20
'26442UAU8	DUKE ENERGY PROGRESS LLC	5.05	3/15/2035	2,970,000	3,009,030	0.24
'291011BB9	EMERSON ELECTRIC CO	6.13	4/15/2039	1,900,000	2,052,739	0.17
'29273RBE8	ENERGY TRANSFER LP	4.90	3/15/2035	3,000,000	2,935,955	0.24
'29445FAG3	EQUIFIRST MORTGAGE LOAN TRUST	4.25	9/25/2033	80,651	77,740	0.01
'29449WAD9	EQUITABLE FINANCIAL LIFE	1.75	11/15/2030	5,000,000	4,405,174	0.35
'29977KAA1	EVERBANK MORTGAGE LOAN TRUST	3.00	6/25/2043	313,202	296,009	0.02
'30036FAC5	EVERGY KANSAS CENTRAL	5.90	11/15/2033	7,435,000	7,944,752	0.64

Commerce Bond Fund						
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'31393UPS6	FANNIE MAE	6.00	12/25/2033	626,868	653,541	0.05
'313920T34	FANNIE MAE	6.50	9/25/2031	11,308	11,523	0.00
'3136BMRF7	FANNIE MAE	3.00	12/25/2048	5,932,122	5,613,040	0.45
'3136ALX22	FANNIE MAE	2.00	3/25/2044	798,204	633,747	0.05
'3136A2TR4	FANNIE MAE	3.50	12/25/2041	225,886	215,075	0.02
'3136ARUM8	FANNIE MAE	3.00	12/25/2044	201,078	196,966	0.02
'3136ANRZ2	FANNIE MAE	2.00	5/25/2045	647,781	577,697	0.05
'3136AMQD4	FANNIE MAE	2.25	3/25/2044	541,359	523,085	0.04
'31393BU94	FANNIEMAE WHOLE LOAN	6.50	9/25/2042	32,016	33,022	0.00
'31326J2M1	FED HM LN PC POOL 2B4380	6.28	7/1/2045	460,933	477,927	0.04
'31349SVX8	FED HM LN PC POOL 781530	6.47	5/1/2034	21,675	22,325	0.00
'3128JRKZ8	FED HM LN PC POOL 847512	6.21	1/1/2036	32,147	33,036	0.00
'31292GQH2	FED HM LN PC POOL C00456	7.00	5/1/2026	1,309	1,369	0.00
'31292HGL2	FED HM LN PC POOL C01103	7.50	12/1/2030	3,423	3,561	0.00
'31292HGZ1	FED HM LN PC POOL C01116	7.50	1/1/2031	7,031	7,285	0.00
'31292HKY9	FED HM LN PC POOL C01211	7.00	8/1/2031	18,170	19,001	0.00
'31288JT30	FED HM LN PC POOL C79570	5.00	5/1/2033	211,689	214,673	0.02
'3128M9EB4	FED HM LN PC POOL G07030	4.00	6/1/2042	327,401	321,545	0.03
'3133W7ZL2	FED HM LN PC POOL QI1647	5.00	3/1/2054	812,454	818,636	0.07
'3133KPLQ9	FED HM LN PC POOL RA7535	4.50	6/1/2052	1,462,107	1,439,164	0.12
'3142J6B93	FED HM LN PC POOL RQ0063	5.00	11/1/2055	1,132,487	1,132,800	0.09
'3132D9NJ9	FED HM LN PC POOL SC0393	5.00	6/1/2043	6,445,140	6,585,795	0.53
'3132DPUF3	FED HM LN PC POOL SD2382	3.50	8/1/2052	3,340,258	3,117,716	0.25
'3132DPX52	FED HM LN PC POOL SD2500	5.00	3/1/2053	9,974,149	10,008,553	0.81
'3132DWD67	FED HM LN PC POOL SD8225	3.00	7/1/2052	4,517,447	4,012,068	0.32
'3132DWLU5	FED HM LN PC POOL SD8439	6.00	6/1/2054	3,468,123	3,550,046	0.29
'31427NKE8	FED HM LN PC POOL SL1192	4.50	5/1/2055	11,739,330	11,651,198	0.94
'31427PTS3	FED HM LN PC POOL SL2360	4.50	7/1/2053	12,513,840	12,307,161	0.99
'31427QRM6	FED HM LN PC POOL SL3191	5.00	10/1/2055	9,777,774	9,835,492	0.79
'31427QRV6	FED HM LN PC POOL SL3199	5.00	11/1/2055	4,697,135	4,712,173	0.38
'31322Y3K5	FED HM LN PC POOL T65302	3.00	6/1/2045	322,213	289,343	0.02
'3133ETGR2	FEDERAL FARM CREDIT BANK	4.00	1/13/2031	2,500,000	2,514,266	0.20
'3133EMEL2	FEDERAL FARM CREDIT BANK	1.73	10/26/2035	3,000,000	2,321,182	0.19
'31684LAA9	FIGRE TRUST	5.56	5/25/2055	1,958,891	1,995,987	0.16
'302455AA8	FIGRE TRUST	5.85	3/25/2053	1,469,939	1,494,146	0.12
'31739WAB8	FINANCE OF AMERICA STRUCTURED	3.50	4/25/2074	1,343,767	1,315,004	0.11
'31737KAA8	FINANCE OF AMERICA STRUCTURED	2.50	1/25/2057	1,318,995	1,342,089	0.11
'32051RAA9	FIRST HORIZON ALTERNATIVE MORT	5.50	5/25/2035	476,474	286,387	0.02
'33852HAB8	FLAGSTAR MORTGAGE TRUST	2.50	9/25/2051	2,776,974	2,332,658	0.19
'33851HAD5	FLAGSTAR MORTGAGE TRUST	3.50	4/25/2048	34,066	32,911	0.00
'33852AAC1	FLAGSTAR MORTGAGE TRUST	3.50	10/25/2049	691,336	628,903	0.05
'34061QBV8	FLORIDA DEV FIN CORP HLTHCAREF	3.22	2/1/2032	1,800,000	1,653,656	0.13
'402479CE7	FLORIDA POWER + LIGHT CO	4.55	10/1/2044	1,250,000	1,080,798	0.09
'31374TFV6	FNMA POOL 323380	6.50	10/1/2028	2,256	2,333	0.00
'31383MHT3	FNMA POOL 507042	7.50	9/1/2029	4,940	4,964	0.00
'31387BN82	FNMA POOL 579215	7.00	3/1/2031	13,956	14,580	0.00
'31388SLV5	FNMA POOL 613340	7.00	11/1/2031	4,473	4,673	0.00
'31389GRF9	FNMA POOL 625186	7.00	1/1/2032	9,135	9,543	0.00
'31391MUU5	FNMA POOL 671195	5.54	2/1/2033	9,333	9,438	0.00

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		Interest	Maturity	Principal		% of
CUSIP	Security Name	Rate	Date	Amount	Value	Fund
'31391SQX1	FNMA POOL 675570	6.00	12/1/2032	17,843	18,579	0.00
'31406LMX3	FNMA POOL 813174	6.76	2/1/2035	5,557	5,706	0.00
'3138EQTW2	FNMA POOL AL7764	5.99	12/1/2045	36,097	37,382	0.00
'3140HP7C5	FNMA POOL BK9890	5.00	8/1/2048	343,047	355,363	0.03
'3140MVKM9	FNMA POOL BW3899	5.00	8/1/2052	4,796,628	4,805,730	0.39
'3140NBQE4	FNMA POOL BX6752	5.00	3/1/2053	2,697,451	2,705,272	0.22
'3140NGAP5	FNMA POOL BY0013	6.00	4/1/2053	3,814,386	3,904,479	0.31
'3140QMZK3	FNMA POOL CB2545	3.00	1/1/2052	9,185,969	8,148,361	0.66
'3140QPTS6	FNMA POOL CB4160	4.50	7/1/2052	5,160,133	5,076,505	0.41
'3140QTBD0	FNMA POOL CB7235	5.00	10/1/2053	3,640,137	3,650,086	0.29
'3140W3G52	FNMA POOL FA2919	4.00	8/1/2052	391,378	376,045	0.03
'3140W3J83	FNMA POOL FA2986	4.00	7/1/2055	11,030,501	10,646,909	0.86
'3140W3Y45	FNMA POOL FA3430	4.50	5/1/2055	985,005	966,502	0.08
'3140XPEF2	FNMA POOL FS7333	5.50	2/1/2054	3,987,683	4,054,026	0.33
'3140XP6E4	FNMA POOL FS8068	5.50	5/1/2054	4,608,104	4,677,133	0.38
'3140XQKG1	FNMA POOL FS8394	5.50	7/1/2054	5,541,882	5,652,939	0.46
'3140XQQD2	FNMA POOL FS8551	3.00	6/1/2052	8,932,523	8,040,321	0.65
'3140XRXX8	FNMA POOL FS9693	2.00	8/1/2042	8,448,577	7,383,965	0.59
'31418ATL2	FNMA POOL MA1454	2.50	5/1/2028	101,423	99,994	0.01
'31418BTL0	FNMA POOL MA2354	3.50	8/1/2035	601,508	587,044	0.05
'31418CTR5	FNMA POOL MA3259	4.50	1/1/2048	117,759	113,511	0.01
'31418D2D3	FNMA POOL MA4371	2.50	6/1/2051	727,417	603,591	0.05
'31418ERJ1	FNMA POOL MA4988	5.00	4/1/2043	6,136,944	6,257,680	0.50
'31418ESJ0	FNMA POOL MA5020	5.00	5/1/2043	1,459,636	1,488,353	0.12
'31418EU99	FNMA POOL MA5107	5.50	8/1/2053	7,616,459	7,745,149	0.62
'31418EVA5	FNMA POOL MA5108	6.00	8/1/2053	1,717,102	1,767,326	0.14
'31418EW48	FNMA POOL MA5166	6.00	10/1/2053	3,237,390	3,329,487	0.27
'31418E3E8	FNMA POOL MA5296	5.50	3/1/2054	4,307,988	4,371,913	0.35
'31418FHY6	FNMA POOL MA5646	5.50	3/1/2055	5,544,148	5,623,666	0.45
'345102LT2	FOOTHILL DE ANZA CA CMNTY CLGD	3.22	8/1/2038	1,730,000	1,489,326	0.12
'345397E25	FORD MOTOR CREDIT CO LLC	6.05	3/5/2031	2,000,000	2,067,368	0.17
'345397G31	FORD MOTOR CREDIT CO LLC	6.05	11/5/2031	2,300,000	2,375,494	0.19
'355514NZ9	FRASER MI PUBLIC SCHS DIST	2.38	5/1/2029	2,150,000	2,049,865	0.17
'31339LYU8	FREDDIE MAC	6.00	12/15/2031	124,809	129,750	0.01
'3137FXCA4	FREDDIE MAC	3.00	10/15/2050	1,328,638	1,204,976	0.10
'3137HN5Z7	FREDDIE MAC	4.50	5/25/2038	3,430,899	3,433,423	0.28
'3137H6BH7	FREDDIE MAC	3.00	7/25/2048	1,336,802	1,249,978	0.10
'3133THKP1	FREDDIE MAC	6.00	12/15/2028	5,649	5,773	0.00
'3133THLK1	FREDDIE MAC	6.00	1/15/2029	25,703	25,978	0.00
'3137HDMH0	FREDDIE MAC	6.00	11/25/2036	4,800,000	4,951,616	0.40
'3137FWYV6	FREDDIE MAC	2.00	9/25/2045	6,000,000	5,256,160	0.42
'3137FXYC6	FREDDIE MAC	2.00	12/25/2050	518,933	417,716	0.03
'3137H2BF0	FREDDIE MAC	2.50	9/25/2051	4,000,000	2,934,882	0.24
'3137F5AC3	FREDDIE MAC	3.50	5/15/2048	111,095	101,573	0.01
'3137BC7C6	FREDDIE MAC	3.50	9/15/2041	6,710	6,695	0.00
'3137B6B34	FREDDIE MAC	3.00	4/15/2043	77,437	76,154	0.01
'35563PBT5	FREDDIE MAC SCRT	3.00	7/25/2056	1,414,567	1,346,863	0.11
'35564CAB3	FREDDIE MAC SLST	3.50	6/25/2028	1,245,000	1,222,856	0.10
'361448BH5	GATX CORP	3.10	6/1/2051	3,155,000	2,010,843	0.16

Commerce Bond Fund						
Statement of Investments (unaudited) January 31, 2026						
CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'361528AA0	GBX LEASING 2022 1 LLC.	2.87	2/20/2052	1,429,921	1,360,551	0.11
'36168XAA7	GCAT	2.89	12/27/2066	4,064,318	3,808,285	0.31
'36962G3A0	GENERAL ELECTRIC CO	6.15	8/7/2037	6,303,000	6,911,441	0.56
'37045VAK6	GENERAL MOTORS CO	6.60	4/1/2036	3,450,000	3,758,147	0.30
'37045XDS2	GENERAL MOTORS FINL CO	3.10	1/12/2032	1,615,000	1,479,306	0.12
'37045XDH6	GENERAL MOTORS FINL CO	2.40	4/10/2028	2,000,000	1,929,899	0.16
'377372AP2	GLAXOSMITHKLINE CAP INC	4.50	4/15/2030	2,000,000	2,032,078	0.16
'37959PAC1	GLOBAL SC FINANCE SRL	2.26	11/19/2040	2,263,189	2,179,944	0.18
'36202CP98	GNMA II POOL 002248	7.50	7/20/2026	611	612	0.00
'3622A2T77	GNMA II POOL 784174	2.50	6/20/2031	354,911	345,696	0.03
'3617FEGH8	GNMA II POOL CO2900	5.00	7/20/2052	4,297,488	4,294,526	0.35
'3618N5SS9	GNMA II POOL MB0528	5.00	8/20/2040	2,133,388	2,154,889	0.17
'3618N5X20	GNMA II POOL MB0696	5.00	10/20/2055	4,953,029	5,022,789	0.40
'36212S4U7	GNMA POOL 542735	6.50	4/15/2031	3,980	4,127	0.00
'36212U4H1	GNMA POOL 544524	6.50	5/15/2031	30,416	30,883	0.00
'220062AA1	GONZAGA UNIVERSITY	4.16	4/1/2046	3,500,000	2,724,034	0.22
'38378KRB7	GOVERNMENT NATIONAL MORTGAGE A	2.50	8/16/2043	209,690	205,550	0.02
'38381PX24	GOVERNMENT NATIONAL MORTGAGE A	4.00	1/20/2055	1,935,569	1,893,238	0.15
'38383BDD1	GOVERNMENT NATIONAL MORTGAGE A	4.50	10/20/2036	976,526	981,023	0.08
'38385H3D7	GOVERNMENT NATIONAL MORTGAGE A	4.50	4/20/2040	1,346,297	1,309,566	0.11
'38382NLX3	GOVERNMENT NATIONAL MORTGAGE A	5.00	2/20/2051	4,076,079	4,051,339	0.33
'38382NJP3	GOVERNMENT NATIONAL MORTGAGE A	5.00	2/20/2051	3,327,031	3,303,138	0.27
'38375US27	GOVERNMENT NATIONAL MORTGAGE A	3.00	11/20/2067	831,382	815,043	0.07
'38382WPW1	GOVERNMENT NATIONAL MORTGAGE A	2.00	6/20/2051	6,473,115	5,687,265	0.46
'38379FFS3	GOVERNMENT NATIONAL MORTGAGE A	3.00	12/20/2043	70,552	65,397	0.01
'38380VF30	GOVERNMENT NATIONAL MORTGAGE A	3.50	3/20/2048	419,817	388,973	0.03
'38379MHL1	GOVERNMENT NATIONAL MORTGAGE A	2.25	7/16/2045	320,037	291,172	0.02
'38380ADQ7	GOVERNMENT NATIONAL MORTGAGE A	2.50	7/20/2046	131,800	113,709	0.01
'36264JAB9	GS MORTGAGE BACKED SECURITIES	2.50	4/25/2052	8,609,938	7,232,348	0.58
'36263TAB8	GS MORTGAGE BACKED SECURITIES	2.50	4/25/2052	5,741,142	4,822,559	0.39
'36228F4P8	GSR MORTGAGE LOAN TRUST	4.40	6/25/2034	30,494	29,457	0.00
'36242DKR3	GSR MORTGAGE LOAN TRUST	4.13	12/25/2034	145,297	141,640	0.01
'40139LBK8	GUARDIAN LIFE GLOB FUND	4.80	4/28/2030	5,000,000	5,086,226	0.41
'402740AG9	GULFSTREAM NATURAL GAS	5.60	7/23/2035	3,000,000	3,069,096	0.25
'41980UAB7	HAWAII ST DEPT BUSINESS ECON D	3.24	1/1/2031	2,997,907	2,952,223	0.24
'42225UAM6	HEALTHCARE RLTY HLDGS LP	2.05	3/15/2031	1,075,000	941,892	0.08
'42806MAE9	HERTZ VEHICLE FINANCING LLC	1.68	12/27/2027	2,800,000	2,754,895	0.22
'403949AS9	HF SINCLAIR CORP	6.25	1/15/2035	2,000,000	2,091,091	0.17
'43731QAA6	HOME PARTNERS OF AMERICA TRUST	2.91	9/17/2039	5,185,278	5,071,098	0.41
'440327AL8	HORACE MANN EDUCATORS CO	7.25	9/15/2028	2,000,000	2,139,346	0.17
'4423315V2	HOUSTON TX	2.13	3/1/2026	5,000,000	4,993,234	0.40
'404280DW6	HSBC HOLDINGS PLC	6.33	3/9/2044	3,150,000	3,440,254	0.28
'446150BA1	HUNTINGTON BANCSHARES	5.02	5/17/2033	4,000,000	4,046,200	0.33
'45254NDQ7	IMPAC CMB TRUST	5.73	1/25/2033	28,820	29,113	0.00
'45254NJF5	IMPAC CMB TRUST	5.23	9/25/2034	710,571	821,356	0.07
'45254NHS9	IMPAC CMB TRUST	4.43	9/25/2034	2,759	2,756	0.00
'452766AA6	IMPERIAL FUND LLC	2.49	2/25/2067	2,183,066	2,018,421	0.16
'455168GG3	INDIANA UNIV REVENUES	2.77	6/1/2037	1,000,000	843,175	0.07
'466365AD5	JACK IN THE BOX FUNDING, LLC	3.45	2/26/2052	3,700,000	3,599,256	0.29

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Statement of Investments (unaudited) January 31, 2026						
		Interest	Maturity	Principal		% of
CUSIP	Security Name	Rate	Date	Amount	Value	Fund
'47103U845	JANUS HENDERSON AAA CLO ETF	0.00		50,000	2,533,500	0.20
'24422EWL9	JOHN DEERE CAPITAL CORP	4.35	9/15/2032	4,000,000	4,008,612	0.32
'478160AN4	JOHNSON + JOHNSON	5.95	8/15/2037	4,970,000	5,504,645	0.44
'46630PBB0	JP MORGAN MORTGAGE TRUST	4.66	4/25/2037	87,017	71,307	0.01
'465989AA9	JP MORGAN MORTGAGE TRUST	6.00	12/26/2053	3,094,833	3,138,830	0.25
'46653QAC9	JP MORGAN MORTGAGE TRUST	2.50	5/25/2052	8,702,164	7,309,818	0.59
'46592NAF3	JP MORGAN MORTGAGE TRUST	2.50	11/25/2051	2,999,301	2,723,349	0.22
'46654AAC3	JP MORGAN MORTGAGE TRUST	2.50	12/25/2051	2,216,460	1,864,652	0.15
'46648UAC8	JP MORGAN MORTGAGE TRUST	3.50	11/25/2048	66,087	60,613	0.00
'46649HAC6	JP MORGAN MORTGAGE TRUST	3.50	12/25/2048	335,229	306,820	0.02
'46640MAC4	JP MORGAN MORTGAGE TRUST	3.36	7/25/2043	305,053	290,038	0.02
'46641YAA1	JP MORGAN MORTGAGE TRUST	3.00	6/25/2029	102,342	101,386	0.01
'46647SAE0	JP MORGAN MORTGAGE TRUST	3.50	8/25/2047	753,775	694,046	0.06
'46625HJB7	JPMORGAN CHASE + CO	5.60	7/15/2041	2,520,000	2,604,910	0.21
'46647PFG6	JPMORGAN CHASE + CO	4.35	1/22/2032	2,000,000	1,994,732	0.16
'46647PFK7	JPMORGAN CHASE + CO	1.00	2/5/2037	3,000,000	2,987,716	0.24
'46647PAX4	JPMORGAN CHASE + CO	4.45	12/5/2029	2,000,000	2,019,816	0.16
'46647PBD7	JPMORGAN CHASE + CO	3.70	5/6/2030	1,650,000	1,626,760	0.13
'485188AP1	KANSAS CITY SOUTHERN RY	4.95	8/15/2045	500,000	406,801	0.03
'49130NFY0	KENTUCKY ST HGR EDU STUDENT LO	2.69	6/1/2031	4,500,000	4,116,642	0.33
'49326EER0	KEYCORP	5.31	1/28/2037	3,000,000	3,003,420	0.24
'494550AT3	KINDER MORGAN ENER PART	5.80	3/15/2035	4,175,000	4,399,333	0.35
'524947AA6	LEGENDS OUTLETS (KANSAS CITY,	6.25	11/5/2039	2,000,000	2,010,099	0.16
'52604DAA0	LENDMARK FUNDING TRUST	2.00	4/20/2032	2,000,000	1,932,625	0.16
'50204VAA8	LHOME MORTGAGE TRUST	7.63	11/25/2028	1,728,787	1,731,085	0.14
'542514EE0	LONG BEACH MORTGAGE LOAN TRUST	4.41	8/25/2033	72,251	71,588	0.01
'546676AV9	LOUISVILLE GAS + ELEC	4.65	11/15/2043	1,850,000	1,620,014	0.13
'50249AAM5	LYB INT FINANCE III	5.50	3/1/2034	3,759,000	3,709,667	0.30
'552339AA1	LYRA MUSIC ASSETS (DELAWARE) L	5.76	12/22/2064	2,774,508	2,804,715	0.23
'57563NAB4	MASSACHUSETTS EDUCATIONAL FINA	3.85	5/25/2033	634,610	629,871	0.05
'57629WCW8	MASSMUTUAL GLOBAL FUNDIN	1.55	10/9/2030	2,670,000	2,351,948	0.19
'57636QAZ7	MASTERCARD INC	4.88	5/9/2034	5,000,000	5,097,155	0.41
'576433DN3	MASTR ADJUSTABLE RATE MORTGAGE	5.61	7/25/2033	5,474	5,387	0.00
'576434QE7	MASTR ALTERNATIVE LOANS TRUST	6.50	5/25/2034	238,065	243,554	0.02
'576434PX6	MASTR ALTERNATIVE LOANS TRUST	5.50	5/25/2034	25,544	25,196	0.00
'578454AB6	MAYO CLINIC	3.77	11/15/2043	2,600,000	2,106,942	0.17
'58769JAM9	MERCEDES BENZ FIN NA	5.05	8/3/2033	2,000,000	2,036,325	0.16
'30303M8H8	META PLATFORMS INC	3.85	8/15/2032	2,320,000	2,244,728	0.18
'59156RAV0	METLIFE INC	10.75	8/1/2069	2,055,000	2,739,664	0.22
'59334NFN7	MIAMI DADE CNTY FL HLTH FACS A	2.52	8/1/2031	1,500,000	1,371,384	0.11
'59523UAT4	MID AMERICA APARTMENTS	1.10	9/15/2026	1,900,000	1,867,379	0.15
'59549WAA1	MID STATE TRUST	4.86	7/15/2038	20,199	20,198	0.00
'605581ND5	MISSISSIPPI ST	1.28	11/1/2028	3,000,000	2,824,240	0.23
'61747YEH4	MORGAN STANLEY	2.51	10/20/2032	2,900,000	2,603,085	0.21
'61744CKN5	MORGAN STANLEY CAPITAL INC	4.46	12/25/2034	449,950	446,685	0.04
'61746WB90	MORGAN STANLEY DEAN WITTER CAP	4.98	3/25/2033	32,032	28,709	0.00
'61774AAG8	MORGAN STANLEY DIRECT	6.00	5/19/2030	2,000,000	2,036,261	0.16
'61748HNU1	MORGAN STANLEY MORTGAGE LOAN T	4.48	11/25/2035	237,376	95,170	0.01
'61755GBF9	MORGAN STANLEY MORTGAGE LOAN T	6.00	8/25/2037	479,764	149,050	0.01

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'6303614J9	NAPA VLY CA UNIF SCH DIST	6.51	8/1/2043	3,000,000	3,204,547	0.26
'632525BS9	NATIONAL AUSTRALIA BANK	5.18	6/11/2034	7,500,000	7,781,182	0.63
'63540QAK3	NATIONAL CITY CA PENSN OBLIG	2.65	11/1/2031	3,820,000	3,497,029	0.28
'49337WAC4	NATIONAL GRID USA	8.00	11/15/2030	3,375,000	3,850,096	0.31
'637432PA7	NATIONAL RURAL UTIL COOP	5.80	1/15/2033	4,000,000	4,283,903	0.35
'641062BD5	NESTLE HOLDINGS INC	4.30	10/1/2032	6,700,000	6,696,704	0.54
'641423CE6	NEVADA POWER CO	3.13	8/1/2050	1,250,000	819,064	0.07
'64763FZW2	NEW ORLEANS LA	2.05	9/1/2028	2,085,000	1,991,077	0.16
'64829WAB0	NEW RESIDENTIAL MORTGAGE LOAN	2.50	6/25/2051	3,654,351	3,069,655	0.25
'64830BAA5	NEW RESIDENTIAL MORTGAGE LOAN	4.00	8/27/2057	1,352,565	1,326,172	0.11
'64952WEZ2	NEW YORK LIFE GLOBAL FDG	4.55	1/28/2033	9,000,000	8,946,306	0.72
'64985SFE8	NEW YORK ST DORM AUTH REVENUES	5.23	7/1/2035	1,815,000	1,886,279	0.15
'64990FY73	NEW YORK ST DORM AUTH ST PERSO	3.23	3/15/2030	2,700,000	2,624,980	0.21
'650036EN2	NEW YORK ST URBAN DEV CORP REV	3.35	3/15/2026	1,120,000	1,119,321	0.09
'650036EP7	NEW YORK ST URBAN DEV CORP REV	3.35	3/15/2026	830,000	829,497	0.07
'66765RCH7	NORTHWEST NATURAL GAS CO	3.87	6/15/2049	4,650,000	3,399,658	0.27
'668444AC6	NORTHWESTERN UNIVERSITY	4.64	12/1/2044	1,000,000	931,473	0.08
'07335UAA2	OCEANVIEW MORTGAGE TRUST	3.00	10/25/2051	7,504,154	6,576,873	0.53
'67647VAD1	OCEANVIEW MORTGAGE TRUST	2.50	6/25/2051	3,229,968	2,923,835	0.24
'199575AV3	OHIO POWER COMPANY	5.85	10/1/2035	2,870,000	3,028,609	0.24
'681936BK5	OMEGA HLTHCARE INVESTORS	4.75	1/15/2028	2,875,000	2,899,122	0.23
'67118NAA5	ONDECK ASSET SECURITIZATION TR	6.27	6/17/2031	1,500,000	1,517,510	0.12
'682680CA9	ONEOK INC	3.95	3/1/2050	2,635,000	1,916,534	0.15
'67119MAA6	ONSLOW BAY FINANCIAL LLC	6.18	5/25/2064	1,215,744	1,233,866	0.10
'67112VAE5	ONSLOW BAY FINANCIAL LLC	4.00	5/27/2049	96,839	91,286	0.01
'68587FAM6	OREGON EDU DISTS FULL FAITH	4.22	6/30/2030	495,000	496,948	0.04
'69410PAA1	PACEWELL 5 TRUST	2.63	10/10/2059	1,927,673	1,561,741	0.13
'694308JN8	PACIFIC GAS + ELECTRIC	4.95	7/1/2050	1,000,000	848,001	0.07
'695114CB2	PACIFICORP	6.10	8/1/2036	2,200,000	2,300,320	0.19
'70450YAN3	PAYPAL HOLDINGS INC	5.25	6/1/2062	3,600,000	3,291,923	0.27
'70473AAA6	PEAR LLC	7.42	7/15/2035	2,809,621	2,878,176	0.23
'713448DD7	PEPSICO INC	4.45	4/14/2046	2,190,000	1,937,220	0.16
'717081CY7	PFIZER INC	7.20	3/15/2039	2,900,000	3,449,594	0.28
'693342AA5	PG+E WILDFIRE RECOVERY	3.59	6/1/2032	709,840	700,071	0.06
'718547AY8	PHILLIPS 66 CO	4.95	3/15/2035	3,000,000	2,982,182	0.24
'736688LL4	PORTLAND OR CMNTY CLG DIST	3.97	6/1/2027	1,250,000	1,255,774	0.10
'738850TA4	POWAY CA UNIF SCH DIST	2.41	8/1/2027	3,750,000	3,678,157	0.30
'69351UAR4	PPL ELECTRIC UTILITIES	4.75	7/15/2043	2,225,000	2,027,632	0.16
'74256LEW5	PRINCIPAL LFE GLB FND II	5.50	6/28/2028	2,600,000	2,679,512	0.22
'74350LAB0	PROLOGIS TARGETED US	5.50	4/1/2034	5,428,000	5,624,099	0.45
'74388NAC0	PROVIDENT FUNDING MORTGAGE TRU	5.50	2/25/2055	2,242,422	2,256,625	0.18
'744573AS5	PUBLIC SERVICE ENTERPRIS	8.63	4/15/2031	5,500,000	6,331,206	0.51
'75409JAG2	RATE MORTGAGE TRUST	2.50	7/25/2051	3,390,887	3,059,824	0.25
'74927XAF9	RBSGC MORTGAGE PASS THROUGH CE	4.05	1/25/2037	165,061	101,248	0.01
'74927XAG7	RBSGC MORTGAGE PASS THROUGH CE	5.62	1/25/2037	2,584	2,597	0.00
'756109BG8	REALTY INCOME CORP	3.95	8/15/2027	2,400,000	2,401,291	0.19
'759351AE9	REINSURANCE GRP OF AMER	6.65	12/15/2065	2,000,000	1,909,952	0.15
'759351AR0	REINSURANCE GRP OF AMER	6.00	9/15/2033	1,811,000	1,925,816	0.16
'759351AP4	REINSURANCE GRP OF AMER	3.15	6/15/2030	2,500,000	2,372,112	0.19

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'75951AAN8	RELIANCE STAND LIFE II	2.75	1/21/2027	1,750,000	1,728,168	0.14
'75970NBE6	RENAISSANCE HOME EQUITY LOAN T	5.64	11/25/2035	91,188	91,212	0.01
'761118CF3	RESIDENTIAL ACCREDIT LOANS, IN	4.29	7/25/2035	76,896	60,090	0.00
'76111XZV8	RESIDENTIAL FUNDING MTG SEC I	5.50	11/25/2035	32,056	24,784	0.00
'76134KAA2	RETAINED VANTAGE DATA CENTERS	5.00	9/15/2048	5,000,000	4,995,733	0.40
'76134DAA8	REUNION RESORT (ORLANDO, FL) S	6.97	3/15/2029	3,000,000	3,059,292	0.25
'76804ADA0	RIVER CITY INC KY PKG AUTH REV	2.75	12/1/2033	2,890,000	2,784,023	0.22
'78017FZT3	ROYAL BANK OF CANADA	4.65	10/18/2030	3,000,000	3,043,603	0.25
'783186UE7	RUTGERS NJ ST UNIV	2.59	5/1/2027	4,000,000	3,948,474	0.32
'840658QF8	S WSTRN CITY OH SCH DIST FRANK	0.00	12/1/2028	2,740,000	2,446,257	0.20
'78520EAB2	SABEY DATA CENTER ISSUER LLC	1.88	6/20/2046	3,000,000	2,962,970	0.24
'79466LAL8	SALESFORCE INC	2.90	7/15/2051	1,000,000	625,499	0.05
'80282KBL9	SANTANDER HOLDINGS USA	6.34	5/31/2035	3,125,000	3,337,898	0.27
'80414L2D6	SAUDI ARABIAN OIL CO	3.50	4/16/2029	5,000,000	4,877,990	0.39
'78403DBD1	SBA TOWER TRUST	4.83	10/15/2029	2,600,000	2,611,122	0.21
'80622GAC8	SCENTRE GROUP TRUST 1/2	3.75	3/23/2027	4,000,000	3,987,105	0.32
'806851AP6	SCHLUMBERGER HLDGS CORP	4.85	5/15/2033	3,000,000	3,011,140	0.24
'812643HH0	SEATTLE WA MUNI LIGHT PWR RE	3.75	6/1/2033	2,000,000	1,935,347	0.16
'81745BAA3	SEQUOIA MORTGAGE TRUST	2.50	5/25/2043	771,117	692,710	0.06
'81745MAA9	SEQUOIA MORTGAGE TRUST	1.87	2/25/2043	347,340	304,021	0.02
'81744FET0	SEQUOIA MORTGAGE TRUST	4.41	11/20/2034	95,042	90,787	0.01
'817370AA7	SEQUOIA MORTGAGE TRUST	6.00	4/25/2055	3,431,384	3,482,223	0.28
'81746QAA9	SEQUOIA MORTGAGE TRUST	3.50	2/25/2048	301,848	275,663	0.02
'81746MAA8	SEQUOIA MORTGAGE TRUST	3.00	11/25/2030	163,777	161,153	0.01
'81746NAA6	SEQUOIA MORTGAGE TRUST	3.50	11/25/2046	386,276	358,535	0.03
'81746DAA8	SEQUOIA MORTGAGE TRUST	3.50	8/25/2047	355,249	326,046	0.03
'81746FAA3	SEQUOIA MORTGAGE TRUST	3.50	9/25/2047	858,020	791,167	0.06
'81761TAA3	SERVICEMASTER BRANDS	2.84	1/30/2051	3,751,840	3,577,782	0.29
'817743AE7	SERVPRO MASTER ISSUER, LLC	2.39	4/25/2051	1,905,000	1,812,379	0.15
'82281FAA2	SHELLPOINT CO ORIGINATOR TRUST	3.50	10/25/2047	434,430	403,559	0.03
'828807DW4	SIMON PROPERTY GROUP LP	6.25	1/15/2034	1,500,000	1,638,439	0.13
'78490DAB0	SOCIAL PROFESSIONAL LOAN PROGR	3.59	1/25/2048	388,911	387,036	0.03
'83715RAH5	SOUTH CAROLINA STUDENT LOAN CO	5.35	1/25/2036	84,050	84,065	0.01
'842400FF5	SOUTHERN CAL EDISON	5.55	1/15/2037	1,000,000	996,639	0.08
'84265VAJ4	SOUTHERN COPPER CORP	5.88	4/23/2045	2,000,000	2,084,608	0.17
'843590DJ6	SOUTHERN PACIFIC SECURED ASSET	7.49	7/25/2029	255,434	252,718	0.02
'850269EY3	SPRINGDALE AR SALES USE REVE	5.16	8/1/2032	1,000,000	1,031,960	0.08
'784710AC9	SSM HEALTH CARE	4.89	6/1/2028	3,000,000	3,047,285	0.25
'784710AA3	SSM HEALTH CARE	3.82	6/1/2027	4,990,000	4,979,846	0.40
'85732PCA6	STATE PUBLIC SCH BLDG AUTH PA	6.50	9/15/2028	3,000,000	3,196,578	0.26
'857492706	STATE STREET INSTITUTIONAL US	0.00		14,077,618	14,077,618	1.13
'863579CB2	STRUCTURED ADJUSTABLE RATE MOR	5.23	10/25/2034	47,819	45,769	0.00
'86359BNW7	STRUCTURED ADJUSTABLE RATE MOR	6.05	4/25/2034	2,147	2,130	0.00
'86359A5B5	STRUCTURED ASSET SECURITIES CO	5.54	11/25/2033	45,458	45,185	0.00
'86359A5V1	STRUCTURED ASSET SECURITIES CO	6.58	11/25/2033	38,856	39,368	0.00
'866677AE7	SUN COMMUNITIES OPER LP	2.70	7/15/2031	1,000,000	908,300	0.07
'87342RAG9	TACO BELL FUNDING, LLC	1.95	8/25/2051	1,891,313	1,846,936	0.15
'878091BF3	TEACHERS INSUR + ANNUITY	4.27	5/15/2047	3,000,000	2,471,153	0.20
'880451AU3	TENNESSEE GAS PIPELINE	7.63	4/1/2037	1,450,000	1,719,365	0.14

Commerce Bond Fund						
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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'880451AW9	TENNESSEE GAS PIPELINE	8.38	6/15/2032	628,000	738,131	0.06
'882384AE0	TEXAS EASTERN TRANSMISSI	4.15	1/15/2048	3,900,000	3,116,525	0.25
'882508BP8	TEXAS INSTRUMENTS INC	3.65	8/16/2032	6,000,000	5,783,691	0.47
'88285AGN2	TEXAS WTR DEV BRD REVENUE	4.31	10/15/2034	1,200,000	1,193,897	0.10
'88603UAA7	THRUST ENGINE LEASING	4.16	7/15/2040	4,156,591	4,106,179	0.33
'872480AA6	TIF FUNDING II LLC	2.09	8/20/2045	1,314,833	1,261,052	0.10
'89182QAA3	TOWD POINT MORTGAGE TRUST	5.12	9/25/2064	1,000,114	1,002,035	0.08
'89175VAB9	TOWD POINT MORTGAGE TRUST	3.50	3/25/2058	5,500,000	5,387,458	0.43
'89169DAB7	TOWD POINT MORTGAGE TRUST	3.00	7/25/2057	1,044,571	1,033,627	0.08
'89352HAM1	TRANSCANADA PIPELINES	4.63	3/1/2034	1,000,000	976,530	0.08
'89356BAC2	TRANSCANADA TRUST	5.30	3/15/2077	4,660,000	4,671,501	0.38
'89417EAP4	TRAVELERS COS INC	4.10	3/4/2049	2,000,000	1,618,442	0.13
'89656YAB1	TRINITY RAIL LEASING L.P.	2.56	11/19/2050	10,315,000	9,951,401	0.80
'89657BAA2	TRINITY RAIL LEASING L.P.	3.82	4/17/2049	3,618,444	3,611,980	0.29
'89657BAC8	TRINITY RAIL LEASING L.P.	3.10	10/18/2049	3,000,000	2,989,674	0.24
'89680HAA0	TRITON CONTAINER FINANCE LLC	2.11	9/20/2045	3,416,667	3,227,961	0.26
'89680HAE2	TRITON CONTAINER FINANCE LLC	1.86	3/20/2046	294,583	273,863	0.02
'89788MAT9	TRUIST FINANCIAL CORP	5.15	8/5/2032	3,500,000	3,606,374	0.29
'89788MAK8	TRUIST FINANCIAL CORP	6.12	10/28/2033	1,900,000	2,047,492	0.16
'89788MAM4	TRUIST FINANCIAL CORP	5.12	1/26/2034	1,776,000	1,802,065	0.15
'912810QV3	TSY INFL IX N/B	0.75	2/15/2042	10,042,410	7,837,380	0.63
'225401AF5	UBS GROUP AG	3.87	1/12/2029	2,500,000	2,487,478	0.20
'918307AC3	UNITED WHOLSALE MORTGAGE LLC	2.50	12/25/2051	9,077,520	7,613,770	0.61
'9141193J9	UNIV OF CINCINNATI OH RECPTS	1.78	6/1/2029	3,000,000	2,803,038	0.23
'914639KP3	UNIV OF NEBRASKA NE FACS CORP	2.18	10/1/2026	2,750,000	2,723,907	0.22
'91159HJT8	US BANCORP	5.05	2/12/2031	2,020,000	2,074,133	0.17
'91159HJR2	US BANCORP	5.68	1/23/2035	1,350,000	1,415,625	0.11
'91159HJL5	US BANCORP	4.84	2/1/2034	7,000,000	7,027,756	0.57
'USD	US DOLLAR	0.00		-27	-27	0.00
'912810QX9	US TREASURY N/B	2.75	8/15/2042	10,000,000	7,699,219	0.62
'91282CNC1	US TREASURY N/B	4.25	5/15/2035	9,110,000	9,129,928	0.74
'91282CHJ3	US TREASURY N/B	3.75	6/30/2030	1,000,000	999,727	0.08
'91282CJJ1	US TREASURY N/B	4.50	11/15/2033	8,000,000	8,213,750	0.66
'91282CKR1	US TREASURY N/B	4.50	5/15/2027	6,000,000	6,071,016	0.49
'91282CLJ8	US TREASURY N/B	3.75	8/31/2031	7,350,000	7,300,330	0.59
'91282CLQ2	US TREASURY N/B	3.88	10/15/2027	5,000,000	5,027,539	0.40
'91282CDY4	US TREASURY N/B	1.88	2/15/2032	7,000,000	6,227,266	0.50
'91282CEP2	US TREASURY N/B	2.88	5/15/2032	15,500,000	14,564,551	1.17
'91282CFF3	US TREASURY N/B	2.75	8/15/2032	14,000,000	13,005,234	1.05
'91282CFV8	US TREASURY N/B	4.13	11/15/2032	10,000,000	10,066,797	0.81
'91282CGM7	US TREASURY N/B	3.50	2/15/2033	14,500,000	14,025,351	1.13
'91282CHC8	US TREASURY N/B	3.38	5/15/2033	23,000,000	22,011,719	1.77
'912810TA6	US TREASURY N/B	1.75	8/15/2041	12,000,000	8,070,469	0.65
'91282CDJ7	US TREASURY N/B	1.38	11/15/2031	5,000,000	4,347,070	0.35
'912810TB4	US TREASURY N/B	1.88	11/15/2051	4,000,000	2,202,500	0.18
'912810RZ3	US TREASURY N/B	2.75	11/15/2047	38,000,000	26,981,484	2.17
'912810SA7	US TREASURY N/B	3.00	2/15/2048	6,000,000	4,450,781	0.36
'912810SC3	US TREASURY N/B	3.13	5/15/2048	22,800,000	17,255,859	1.39
'912810SJ8	US TREASURY N/B	2.25	8/15/2049	7,000,000	4,374,180	0.35

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'912828ZQ6	US TREASURY N/B	0.63	5/15/2030	6,380,000	5,597,952	0.45
'912810SP4	US TREASURY N/B	1.38	8/15/2050	10,000,000	4,904,297	0.40
'912810RH3	US TREASURY N/B	3.13	8/15/2044	3,000,000	2,369,883	0.19
'912810RJ9	US TREASURY N/B	3.00	11/15/2044	12,750,000	9,836,924	0.79
'912810RK6	US TREASURY N/B	2.50	2/15/2045	2,125,000	1,500,781	0.12
'912810RQ3	US TREASURY N/B	2.50	2/15/2046	5,000,000	3,473,633	0.28
'9128282A7	US TREASURY N/B	1.50	8/15/2026	4,900,000	4,844,712	0.39
'912828V98	US TREASURY N/B	2.25	2/15/2027	2,000,000	1,973,514	0.16
'92277GAX5	VENTAS REALTY LP	5.63	7/1/2034	2,900,000	3,024,308	0.24
'94974BGE4	WELLS FARGO + COMPANY	4.65	11/4/2044	1,500,000	1,311,899	0.11
'94974BGU8	WELLS FARGO + COMPANY	4.75	12/7/2046	5,000,000	4,387,104	0.35
'33738KAA3	WELLS FARGO BANK NA	6.18	2/15/2036	2,000,000	2,113,236	0.17
'949798AA0	WELLS FARGO MORTGAGE BACKED SE	2.50	6/25/2051	260,088	218,961	0.02
'95040QAP9	WELLTOWER OP LLC	2.75	1/15/2032	5,900,000	5,373,391	0.43
'95058XAR9	WENDYS FUNDING LLC	5.42	12/15/2055	3,000,000	3,003,243	0.24
'95058XAK4	WENDYS FUNDING LLC	2.37	6/15/2051	1,192,724	1,115,858	0.09
'968852J46	WILL CNTY IL SCH DIST 122	2.11	10/1/2027	2,750,000	2,667,756	0.21
'97654DAC0	WINWATER MORTGAGE LOAN TRUST	3.50	8/20/2045	835,702	780,144	0.06
'97655JAE2	WINWATER MORTGAGE LOAN TRUST	3.50	1/20/2046	561,966	522,089	0.04
'976826BP1	WISCONSIN POWER + LIGHT	1.95	9/16/2031	1,000,000	875,576	0.07
'976843BM3	WISCONSIN PUBLIC SERVICE	3.30	9/1/2049	3,000,000	2,091,034	0.17
'74942BAA9	WOODWARD CAPITAL MANAGEMENT	5.50	2/25/2055	1,740,270	1,758,566	0.14
'384802AB0	WW GRAINGER INC	4.60	6/15/2045	3,260,000	2,943,032	0.24
'98919WAA1	ZAYO ISSUER LLC	5.65	3/20/2055	1,500,000	1,527,550	0.12