

Our Stars Are Aligning.

Morningstar Ratings™ as of 3/31/2017

Overall

3 Years

5 Years

10 Years

Commerce Growth Fund

Category: Large Growth
(CFGRX)

★★★★★
1306 funds

★★★★★★
1306 funds

★★★★★
1154 funds

★★★★★
800 funds

Commerce MidCap Growth Fund

Category: Mid-Cap Growth
(CFAGX)

★★★★★
580 funds

★★★★★★
580 funds

★★★★★
500 funds

★★★★
368 funds

Commerce Value Fund

Category: Large Value
(CFVLX)

★★★★★
1084 funds

★★★★★
1084 funds

★★★★★
936 funds

★★★★★
679 funds

Commerce Short Term Government Fund

Category: Short Government
(CFSTX)

★★★★★
105 funds

★★★★
105 funds

★★★★★
95 funds

★★★★★
74 funds

Commerce Bond Fund

Category: Intermediate Term Bond
(CFBNX)

★★★★★★
851 funds

★★★★★★
851 funds

★★★★★★
750 funds

★★★★★★
538 funds

Commerce National Tax-Free Fund

Category: Municipal National Intermediate
(CFNLX)

★★★★★
256 funds

★★★★
256 funds

★★★★
224 funds

★★★★★
150 funds

Commerce Missouri Tax-Free Fund

Category: Municipal Single State Intermediate
(CFMOX)

★★★★
160 funds

★★★★
160 funds

★★★★
148 funds

★★★★
128 funds

Commerce Kansas Tax-Free Fund

Category: Municipal Single State Intermediate
(KTXIX)

★★★★
160 funds

★★★
160 funds

★★★★
148 funds

★★★★
128 funds

For a closer look at all of our funds, visit commercefunds.com or call us at 1.800.995.6365.

Please consider a Fund's objectives, risks, and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and additional information about the Funds. A current Commerce Funds prospectus or additional information regarding The Commerce Funds may be obtained by calling 1-800-995-6365, visiting our website at: www.commercefunds.com, or by writing to The Commerce Funds, P.O. Box 219525, Kansas City, MO 64121-9525.

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A Fund's performance may be affected by risks that include those associated with nondiversification, non-investment grade debt securities, high-yield/high-risk securities, undervalued or overlooked companies, investments in specific industries or countries and potential conflicts of interest. Additional risks to a Fund may also include, but are not limited to, those associated with investing in foreign securities, emerging markets, initial public offerings, real estate investment trusts (REITs), derivatives, short sales, commodity-linked investments and companies with relatively small market capitalizations. Each Fund has different risk. Please see a Commerce Funds prospectus for more information about risks, Fund holdings and other details.

Source: Morningstar, Inc. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) **The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.** ©2017 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.