

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2020

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'010033R42	AKRON OH	5.00	12/1/2026	545,000	646,752	0.14
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	1,022,803	0.23
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	1,093,306	0.24
'011839NR4	ALASKA ST HSG FIN CORP	5.00	12/1/2029	1,000,000	1,245,710	0.28
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	521,294	0.12
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,197,870	0.27
'01179RVA8	ALASKA ST MUNI BOND BANK AUTH	4.00	10/1/2024	1,000,000	1,125,010	0.25
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,235,130	0.27
'01407QCC1	ALCORN MS ST UNIV EDUC TNL BLDG	4.00	9/1/2033	1,560,000	1,726,109	0.38
'04052ADV5	ARIZONA ST INDL DEV AUTH REVEN	5.00	5/1/2031	1,000,000	1,356,390	0.30
'04052ADU7	ARIZONA ST INDL DEV AUTH REVEN	5.00	2/1/2031	1,650,000	2,228,771	0.49
'040849DY4	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2034	1,095,000	1,288,574	0.29
'040849DZ1	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2035	1,000,000	1,171,940	0.26
'040849DV0	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2031	980,000	1,174,412	0.26
'041806RH5	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2031	1,000,000	1,205,690	0.27
'041806RG7	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2030	1,000,000	1,212,270	0.27
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	881,035	0.20
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	563,803	0.12
'041806NR7	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2030	540,000	634,187	0.14
'052405FC6	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2033	500,000	582,230	0.13
'052405FB8	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2032	745,000	871,441	0.19
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,177,570	0.26
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	263,505	0.06
'082766LK0	BENTON AR PUBLIC UTILITY REVEN	1.95	9/1/2023	375,000	386,239	0.09
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	528,290	0.12
'082766LL8	BENTON AR PUBLIC UTILITY REVEN	2.05	9/1/2024	650,000	675,331	0.15
'105352JP4	BRANDYWINE HEIGHTS PA AREA SCH	4.00	2/1/2023	1,365,000	1,475,906	0.33
'105352JE9	BRANDYWINE HEIGHTS PA AREA SCH	5.00	2/1/2026	1,650,000	2,014,601	0.45
'114894YM4	BROWARD CNTY FL ARPT SYS REVEN	5.00	10/1/2036	2,755,000	3,397,989	0.75
'11506KFK9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	1,006,503	0.22
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	781,721	0.17
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	1,014,769	0.22
'13063B4N9	CALIFORNIA ST	5.00	10/1/2027	1,395,000	1,555,634	0.34
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	1,000,000	1,151,940	0.25
'143287GJ3	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2034	1,810,000	2,090,369	0.46
'151141SU3	CELINA TX	5.00	9/1/2027	930,000	1,125,765	0.25
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	1,184,173	0.26
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,238,000	0.27
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	764,933	0.17
'163103UP7	CHELAN CNTY WA PUBLIC UTILITYD	0.13	7/1/2032	1,505,000	1,505,000	0.33
'164243HS9	CHEROKEE CNTY GA WTR SWR AUT	5.50	8/1/2023	35,000	38,054	0.01
'181059E85	CLARK CNTY NV SCH DIST	5.00	6/15/2027	4,010,000	5,034,595	1.11
'187145GV3	CLIFTON TX HGR EDU FIN CORP ED	4.00	8/15/2028	2,500,000	3,002,700	0.66
'196696QA9	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2032	850,000	991,704	0.22
'196696PZ5	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2031	450,000	528,426	0.12
'19648FPA6	COLORADO ST HLTH FACS AUTH HOS	5.00	11/1/2023	1,000,000	1,135,380	0.25
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	260,003	0.06
'196480FU6	COLORADO ST HSG FIN AUTH	2.44	5/1/2027	470,000	491,742	0.11
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	260,415	0.06
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	290,508	0.06
'196480FN2	COLORADO ST HSG FIN AUTH	2.03	5/1/2024	310,000	320,776	0.07
'196480FT9	COLORADO ST HSG FIN AUTH	2.39	11/1/2026	350,000	365,460	0.08
'196480FV4	COLORADO ST HSG FIN AUTH	2.47	11/1/2027	470,000	493,002	0.11
'196480FW2	COLORADO ST HSG FIN AUTH	2.54	5/1/2028	590,000	612,166	0.14

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'196480FS1	COLORADO ST HSG FIN AUTH	2.34	5/1/2026	300,000	312,231	0.07
'196480FX0	COLORADO ST HSG FIN AUTH	2.59	11/1/2028	545,000	567,492	0.13
'19658QFE2	COLORADO ST SCH OF MINES INSTN	0.60	2/1/2023	2,500,000	2,492,100	0.55
'197256ND8	COLUMBIA BORO PA SCH DIST	4.00	2/15/2022	1,500,000	1,575,360	0.35
'197256NE6	COLUMBIA BORO PA SCH DIST	4.00	2/15/2023	1,790,000	1,933,809	0.43
'205759JR5	COMSTOCK PARK MI PUBLIC SCHS	5.00	5/1/2024	730,000	848,391	0.19
'207743QT5	CONNECTICUT ST HGR EDU SUPPLEM	3.75	11/15/2027	1,115,000	1,172,824	0.26
'207743QQ1	CONNECTICUT ST HGR EDU SUPPLEM	3.25	11/15/2024	750,000	786,480	0.17
'20774Y3S4	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2028	1,000,000	1,270,880	0.28
'20774Y3T2	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2029	1,000,000	1,259,980	0.28
'20775C7X6	CONNECTICUT ST HSG FIN AUTH HS	1.81	5/15/2024	770,000	791,953	0.18
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	521,500	0.12
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	340,293	0.08
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	548,630	0.12
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	794,644	0.18
'214579MA9	COOK CNTY IL SCH DIST 111 BUR	4	12/1/2037	1500000	1674060	0.3706
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,675,102	0.37
'21614TCS7	COOK CNTY IL TWP HIGH SCH DIST	5.00	12/15/2025	1,090,000	1,322,519	0.29
'219764MC8	CORONA NORCO CA UNIF SCH DIST	0.00	8/1/2026	450,000	551,183	0.12
'222367DU5	COUNTRYSIDE IL	3.30	1/1/2024	500,000	532,535	0.12
'235219MU3	DALLAS TX	5.00	2/15/2026	2,000,000	2,469,320	0.55
'243360ES9	DECATUR TWP IN MULTI SCH BLDGC	5.00	7/15/2023	2,315,000	2,613,820	0.58
'240853AW1	DEKALB/KANE/LA SALLE CNTYS IL	5.00	2/1/2023	400,000	406,420	0.09
'246579KY1	DELAWARE VLY PA REGL FINANCIAL	5.00	9/1/2033	2,100,000	2,851,842	0.63
'262579RG2	DU PAGE COOK CNTYS IL CMNTYC	4.00	1/15/2030	2,220,000	2,595,469	0.57
'262608SH6	DU PAGE WILL CNTYS IL CMNTYS	2.00	12/30/2022	5,000,000	5,204,050	1.15
'283506KZ5	EL PASO CNTY TX CMNTY CLG DIST	4.00	4/1/2031	2,000,000	2,289,740	0.51
'283734C25	EL PASO TX	5.00	8/15/2028	5,000,000	6,285,550	1.39
'283771AR4	EL PASO TX INDEP SCH DIST PUBL	4.00	2/15/2036	815,000	936,443	0.21
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	664,739	0.15
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,393,376	0.31
'287299LE9	ELK GROVE VLG IL	3.00	1/1/2024	530,000	571,897	0.13
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	605,198	0.13
'290674AQ3	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2034	1,060,000	1,184,391	0.26
'27686TAW0	ESTRN PULASKI IN MULTI SCH BLD	4.00	7/15/2028	840,000	915,457	0.20
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	960,000	1,022,179	0.23
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	1,000,000	1,056,480	0.23
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	975,000	1,035,860	0.23
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	925,000	982,332	0.22
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	633,690	0.14
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,148,770	0.25
'368347BW9	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2034	700,000	782,390	0.17
'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	784,112	0.17
'38251NFZ3	GOODYEAR AZ CMNTY FACS UTILITI	4.00	7/15/2032	880,000	997,154	0.22
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	558,208	0.12
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	613,944	0.14
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	474,160	0.10
'386545KX4	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2029	1,500,000	1,706,550	0.38
'386545KY2	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2030	1,375,000	1,557,573	0.34
'389532JC7	GRAYS HARBOR CNTY WA PUBLIC UT	4.00	1/1/2040	250,000	268,848	0.06
'39167GDZ1	GREATER CLARK IN BLDG CORP	4.00	7/15/2032	1,000,000	1,176,400	0.26
'39448MAZ2	GREENE CNTY MO	5.00	4/1/2032	500,000	536,255	0.12
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	744,564	0.16
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	624,580	0.14
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	616,910	0.14

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'434452KM9	HOFFMAN ESTATES IL	4.20	12/1/2025	1,200,000	1,326,120	0.29
'450812F98	IBERIA PARISH LA PARISHWIDE SC	3.00	3/1/2024	510,000	552,911	0.12
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	534,353	0.12
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	681,332	0.15
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	646,806	0.14
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	609,749	0.13
'45203HAW2	ILLINOIS ST FIN AUTH REVENUE	4.50	12/1/2020	440,000	443,040	0.10
'45203H5B4	ILLINOIS ST FIN AUTH REVENUE	4.00	11/15/2033	1,000,000	1,093,920	0.24
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	586,615	0.13
'45506DNK7	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2029	600,000	662,118	0.15
'45506DNF8	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2025	540,000	602,305	0.13
'45506DNJ0	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	700,000	775,271	0.17
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	867,755	0
'45506DNH4	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2027	425,000	472,345	0.10
'455114FT0	INDIANA ST UNIV	5.31	4/1/2025	530,000	531,272	0.12
'462467SY8	IOWA ST FIN AUTH SF MTGE REVEN	0.11	7/1/2047	5,000,000	5,000,000	1.11
'462575GQ8	IOWA ST UNIV SCIENCE TECHNOL	3.00	7/1/2031	2,825,000	3,173,859	0.70
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	1,036,970	0.23
'467578HP8	JACKSON CNTY MO SPL OBLG	5.00	12/1/2026	2,300,000	2,625,013	0.58
'476034RC9	JENISON MI PUBLIC SCHS	4.00	5/1/2023	1,110,000	1,214,418	0.27
'480639AV5	JOPLIN MO INDL DEV AUTH HLTH F	4.25	2/15/2021	515,000	522,426	0.12
'48205NAS0	JUPITER FL	5.50	7/1/2021	20,000	20,766	0.00
'483270HM9	KALAMAZOO MI PUBLIC SCHS	4.00	5/1/2031	2,370,000	2,818,286	0.62
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,893,705	0.42
'48504NAP4	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2027	1,155,000	1,416,919	0.31
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	359,970	0.08
'488764WY3	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,115,000	1,262,459	0.28
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,163,590	0.26
'489890MT7	KENOWA HILLS MI PUBLIC SCHS	4.00	11/1/2030	1,000,000	1,200,210	0.27
'490728B27	KENT OH ST UNIV REVENUES	2.32	5/1/2027	880,000	935,906	0.21
'490728B35	KENT OH ST UNIV REVENUES	2.45	5/1/2028	1,295,000	1,368,038	0.30
'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	1,171,008	0.26
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	1,119,021	0.25
'49151FVK3	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2026	1,000,000	1,222,360	0.27
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	490,872	0.11
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	1,121,634	0.25
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	927,698	0.21
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	936,795	0.21
'501552JN4	KYLE TX	4.00	8/15/2026	1,000,000	1,146,300	0.25
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	1,000,000	1,159,080	0.26
'50825JKH8	LAKE CNTY FL SCH BRD COPS	5.00	6/1/2024	725,000	809,216	0.18
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	2,450,000	2,816,398	0.62
'508606KY5	LAKE CNTY IL CMNTY CONSOL SCHD	5.00	11/1/2023	1,000,000	1,136,040	0.25
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	560,420	0.12
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	574,925	0.13
'517496HF5	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2029	845,000	978,510	0.22
'517496HJ7	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2032	1,000,000	1,131,130	0.25
'517697BP2	LAS VEGAS NV	4.00	6/1/2029	1,335,000	1,563,098	0.35
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,170,440	0.26
'520134FR3	LAWRENCE KS HOSP REVENUE	4.00	7/1/2036	1,500,000	1,695,795	0.38
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,795,000	2,179,130	0.48
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,636,254	0.36
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	978,833	0.22
'531677NU2	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2028	1,115,000	1,415,359	0.31
'546417AT3	LOUISIANA ST	4.00	4/1/2035	1,655,000	1,903,796	0.42

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'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	926,160	0.21
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	615,280	0.14
'550670GM9	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2032	540,000	624,861	0.14
'550670GL1	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2031	765,000	889,557	0.20
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	555,445	0.12
'56005LDD9	MAHONING CNTY OH CAREER TECH	4.00	12/1/2028	665,000	741,295	0.16
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	708,611	0.16
'56005LDC1	MAHONING CNTY OH CAREER TECH	4.00	12/1/2027	650,000	729,469	0.16
'56042RQT2	MAINE HLTH HGR EDUCTNL FACS	5.00	7/1/2035	1,000,000	1,226,120	0.27
'56042RQF2	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2033	1,000,000	1,123,250	0.25
'56041MSP0	MAINE ST GOVTL FACS AUTH	4.00	10/1/2032	2,485,000	2,946,862	0.65
'560427LT1	MAINE ST HLTH HGR EDUCTNL FA	5.00	7/1/2024	1,000,000	1,031,980	0.23
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	880,608	0.19
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,361,867	0.30
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	914,292	0.20
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	948,902	0.21
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	885,108	0.20
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	1,057,020	0.23
'57430YBY0	MARYLAND ST WTR QUALITY FING A	2.80	3/1/2026	2,000,000	2,145,440	0.47
'57563RHR3	MASSACHUSETTS ST EDUCTNL FING	5.10	1/1/2025	205,000	206,320	0.05
'57563RJZ3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2022	450,000	459,806	0.10
'57587ADT2	MASSACHUSETTS ST HSG FIN AGY H	3.05	6/1/2022	300,000	310,284	0.07
'57587ADU9	MASSACHUSETTS ST HSG FIN AGY H	3.25	6/1/2023	310,000	323,900	0.07
'57587ADS4	MASSACHUSETTS ST HSG FIN AGY H	2.70	6/1/2021	290,000	293,350	0.06
'57587ADL9	MASSACHUSETTS ST HSG FIN AGY H	2.50	12/1/2020	305,000	305,796	0.07
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	909,203	0.20
'579173CB9	MCALLISTER ACADEMIC VLG LLC AZ	5.00	7/1/2027	1,000,000	1,239,420	0.27
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	1,000,000	891,850	0.20
'59333PXX1	MIAMI DADE CNTY FL AVIATION RE	5.00	10/1/2022	1,000,000	1,003,320	0.22
'59333PY36	MIAMI DADE CNTY FL AVIATION RE	5.50	10/1/2025	760,000	760,000	0.17
'59333AGJ4	MIAMI DADE CNTY FL EDUCTNL FAC	5.25	4/1/2021	685,000	700,029	0.15
'593842CJ4	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2034	725,000	851,810	0.19
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,617,558	0.58
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,522,517	0.56
'594615FU5	MICHIGAN ST BLDG AUTH REVENUE	4.00	10/15/2036	1,300,000	1,463,917	0.32
'594479EB9	MICHIGAN ST FIN AUTH LTD OBLIG	4.00	12/1/2036	1,590,000	1,751,194	0.39
'59465MZ81	MICHIGAN ST HSG DEV AUTH	2.60	10/1/2028	410,000	435,629	0.10
'59465MZ73	MICHIGAN ST HSG DEV AUTH	2.55	4/1/2028	470,000	499,779	0.11
'59465MW27	MICHIGAN ST HSG DEV AUTH	2.87	10/1/2025	1,000,000	1,068,170	0.24
'59465MV93	MICHIGAN ST HSG DEV AUTH	2.82	4/1/2025	500,000	531,695	0.12
'59465MY90	MICHIGAN ST HSG DEV AUTH	2.15	4/1/2025	400,000	422,876	0.09
'594654BB0	MICHIGAN ST HSG DEV AUTH SF MT	3.00	6/1/2029	1,750,000	1,907,903	0.42
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	604,465	0.13
'596562JX7	MIDDLESEX CNTY NJ COPS	4.00	6/15/2028	500,000	602,915	0.13
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	835,637	0.18
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	910,320	0.20
'597129CZ6	MIDDLETOWN OH	4.00	12/1/2025	1,095,000	1,286,472	0.28
'597129DB8	MIDDLETOWN OH	5.00	12/1/2027	1,045,000	1,350,401	0.30
'600149LV8	MILLBROOK AL	5.00	9/1/2025	1,625,000	1,963,553	0.43
'600149LW6	MILLBROOK AL	5.00	9/1/2026	1,705,000	2,112,359	0.47
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	395,000	408,454	0.09
'60534WXY9	MISSISSIPPI ST DEV BANK SPL OB	5.25	3/1/2034	490,000	612,701	0.14
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	379,005	0.08
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	502,692	0.11
'60534T3R4	MISSISSIPPI ST DEV BANK SPL OB	4.00	4/1/2034	600,000	670,770	0.15

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2020

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	625,315	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	497,396	0.11
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,253,024	0.28
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	549,310	0.12
'622826UM5	MOUNT PROSPECT IL	3.00	12/1/2028	1,000,000	1,083,650	0.24
'667567BX8	N W MI CMNTY SCHS	4.00	5/1/2024	1,000,000	1,095,570	0.24
'637109BM0	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2036	500,000	556,725	0.12
'637109BK4	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2032	635,000	716,293	0.16
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	736,861	0.16
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	785,000	831,087	0.18
'646136TL5	NEW JERSEY ST TRANSPRTN TRUST	0.00	12/15/2026	1,255,000	1,147,334	0.25
'64972BYW9	NEW YORK CITY NY HSG DEV CORP	3.80	11/1/2037	250,000	253,993	0.06
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	1,170,000	1,311,032	0.29
'67756DDK9	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2028	1,000,000	1,165,490	0.26
'67756DDL7	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2029	750,000	868,800	0.19
'67756DDJ2	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2027	1,000,000	1,174,710	0.26
'677561KA9	OHIO ST HOSP FAC REVENUE	5.00	1/1/2024	1,000,000	1,146,820	0.25
'67756CBP2	OHIO ST HOSP REVENUE	5.00	1/15/2024	1,000,000	1,099,190	0.24
'679088HK3	OKLAHOMA ST CAPITOL IMPT AUTH	4.00	7/1/2038	2,000,000	2,307,040	0.51
'680454YD1	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2022	590,000	635,678	0.14
'680454YC3	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2021	595,000	613,451	0.14
'680454YF6	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2024	690,000	790,236	0.17
'680454YE9	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2023	610,000	676,399	0.15
'684545YB6	ORANGE CNTY FL TOURIST DEV TAX	5.00	10/1/2023	2,000,000	2,232,740	0.49
'690887MD3	OWENSBORO KY	5.00	5/1/2025	1,200,000	1,341,708	0.30
'7027248W8	PASSAIC CNTY NJ	5.75	2/15/2021	35,000	35,632	0.01
'709141W43	PENNSYLVANIA ST	5.38	7/1/2021	1,895,000	1,968,033	0.44
'70869HAX3	PENNSYLVANIA ST ECON DEV FINGA	2.13	3/1/2025	1,550,000	1,592,858	0.35
'70869HAW5	PENNSYLVANIA ST ECON DEV FINGA	2.08	3/1/2024	1,250,000	1,277,238	0.28
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	829,018	0.18
'7092242L2	PENNSYLVANIA ST TURNPIKE COMMI	2.73	12/1/2030	530,000	559,420	0.12
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,762,750	0.83
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	354,266	0.08
'7092242H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	430,048	0.10
'7092242J7	PENNSYLVANIA ST TURNPIKE COMMI	2.58	12/1/2028	325,000	351,718	0.08
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	380,716	0.08
'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	586,115	0.13
'709224PC7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	6/1/2029	1,500,000	1,796,310	0.40
'7131765G6	PEORIA IL	5.00	1/1/2024	1,205,000	1,353,625	0.30
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,176,880	0.26
'719189ZZ8	PHOENIXVILLE PA AREA SCH DIST	3.00	11/15/2021	1,045,000	1,075,911	0.24
'72178RBG9	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2022	1,000,000	1,080,220	0.24
'72178RBH7	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2023	1,000,000	1,126,100	0.25
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,128,840	0.25
'72919RHK8	PLUM BORO PA MUNI AUTH SWR REV	3.00	11/15/2027	1,175,000	1,347,443	0.30
'735389RJ9	PORT OF SEATTLE WA REVENUE	5.00	8/1/2029	3,000,000	3,242,250	0.72
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	957,042	0.21
'73572PAP4	PORTAGE IN REDEV AUTH LEASE RE	4.00	8/1/2030	1,665,000	1,856,975	0.41
'736564DF9	PORTLAND ME ARPT REVENUE	5.00	1/1/2024	470,000	528,933	0.12
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	375,306	0.08
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	244,995	0.05
'736564DE2	PORTLAND ME ARPT REVENUE	5.00	1/1/2023	145,000	157,863	0.03
'736627KJ8	PORTLAND MI PUBLIC SCHS	4.00	5/1/2027	1,150,000	1,360,094	0.30
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,440,000	1,699,603	0.38
'744434DF5	PUBLIC PWR GENERATION AGY NE R	5.00	1/1/2023	1,750,000	1,930,005	0.43

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2020

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	904,803	0.20
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,161,222	0.26
'76222WND9	RHODE ISLAND ST PROVIDENCE P	5.00	11/1/2031	1,685,000	2,159,462	0.48
'76222WNC1	RHODE ISLAND ST PROVIDENCE P	5.00	11/1/2030	1,600,000	2,061,760	0.46
'76222WLW9	RHODE ISLAND ST PROVIDENCE P	5.00	4/1/2029	1,000,000	1,248,980	0.28
'762197QK0	RHODE ISLAND ST HLTH EDUCTNL	5.00	6/1/2021	950,000	973,019	0.22
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	601,057	0.13
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	670,590	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	643,162	0.14
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	691,746	0.15
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	622,403	0.14
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	578,883	0.13
'779137HZ4	ROUND LAKE IL	4.00	1/1/2024	815,000	904,226	0.20
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	869,315	0.19
'786854LE7	SAGINAW TWP MI CMNTY SCH DIST	4.00	5/1/2028	750,000	870,090	0.19
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	768,392	0.17
'788618JK3	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2023	845,000	927,742	0.21
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	843,714	0.19
'790608ER0	SAINT JOSEPH CNTY IN ECON DEV	5.00	4/1/2027	1,500,000	1,806,180	0.40
'793572P51	SAINT TAMMANY LA PARISHWIDE SC	4.00	3/1/2028	980,000	1,185,379	0.26
'795424PD6	SALISBURY TWP PA SCH DIST	4.00	2/15/2027	1,390,000	1,572,994	0.35
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,211,830	0.27
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	605,820	0.13
'79766DSE0	SAN FRANCISCO CALIF CITY CNTY	5.00	5/1/2021	2,000,000	2,045,940	0.45
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	35,994	0.01
'80585PBN8	SCAGO SC EDUCTNL FACS CORP FOR	5.00	12/1/2026	1,000,000	1,159,660	0.26
'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,209,606	0.27
'809510EG1	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2034	910,000	1,067,594	0.24
'810827XE0	SCRANTON PA SCH DIST	5.00	12/1/2032	1,000,000	1,228,910	0.27
'816692LL9	SEMINOLE CNTY FL SCH BRD COPS	5.00	7/1/2024	500,000	539,380	0.12
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,652,874	0.37
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	2,004,653	0.44
'837542HW2	SOUTH DAKOTA ST BRD OF RGTS HS	5.00	4/1/2030	2,000,000	2,450,440	0.54
'837542HZ5	SOUTH DAKOTA ST BRD OF RGTS HS	5.00	4/1/2033	1,250,000	1,505,700	0.33
'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	963,113	0.21
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	729,418	0.16
'83755VC28	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2023	750,000	847,410	0.19
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	445,000	481,966	0.11
'84129NKY4	SOUTHCENTRL PA GEN AUTH REVENU	5.00	11/1/2031	915,000	1,068,345	0
'85732MK22	STATE PUBLIC SCH BLDG AUTH PAC	5.00	5/1/2029	1,065,000	1,231,641	0.27
'857492706	STATE STREET INSTITUTIONAL US	0.00		32,219,642	32,219,642	7.13
'86944BAD5	SUTTER HEALTH	3.70	8/15/2028	4,700,000	5,286,096	1.17
'874485CX1	TALLAHASSEE FL HLTH FACS REVEN	5.00	12/1/2020	330,000	332,072	0.07
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	310,000	334,025	0.07
'88045RYC0	TENNESSEE ST HSG DEV AGY	3.50	7/1/2027	550,000	563,354	0.12
'905734NR6	UNION CITY NJ	5.00	11/1/2020	1,575,000	1,579,883	0.35
'905734NT2	UNION CITY NJ	5.00	11/1/2022	1,830,000	1,966,427	0.44
'91412GZZ1	UNIV OF CALIFORNIA CA REVENUES	5.25	5/15/2022	235,000	235,975	0.05
'914692WL8	UNIV OF NEW MEXICO NM	0.11	6/1/2026	5,000,000	5,000,000	1.11
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,815,284	0.40
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	778,792	0.17
'922799RD5	VENTNOR CITY NJ	4.00	12/1/2022	1,470,000	1,587,703	0.35
'922799RK9	VENTNOR CITY NJ	4.00	12/1/2028	730,000	877,190	0.19
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	853,840	0.19
'922799RE3	VENTNOR CITY NJ	4.00	12/1/2023	1,530,000	1,704,741	0.38

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) September 30, 2020

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	823,122	0.18
'924159BQ8	VERMONT ST ECON DEV AUTH	5.00	12/15/2020	1,000,000	1,008,520	0.22
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	922,693	0.20
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	458,312	0.10
'92428CLT9	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2024	300,000	335,973	0.07
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	466,440	0.10
'927557MS4	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2030	625,000	781,569	0.17
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	621,215	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	616,760	0.14
'93974CPG9	WASHINGTON ST	4.59	8/1/2021	1,485,000	1,535,921	0.34
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	592,515	0.13
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	191,247	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	775,000	841,270	0.19
'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	746,787	0.17
'943080US8	WAUKESHA WI	3.00	7/1/2021	2,000,000	2,020,980	0.45
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	628,800	0.14
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	638,809	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	504,400	0.11
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	571,110	0.13
'95639RGJ2	WEST VIRGINIA ST HGR EDU POLIC	5.00	7/1/2030	2,065,000	2,555,768	0.57
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	903,608	0.20
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,205,890	0.27
'967120E69	WICHITA FALLS TX	4.00	9/1/2033	750,000	871,785	0.19
'967120E44	WICHITA FALLS TX	4.00	9/1/2031	880,000	1,039,755	0.23
'967120E51	WICHITA FALLS TX	4.00	9/1/2032	870,000	1,018,883	0.23
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,214,330	0.27
'967323AQ9	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2030	1,000,000	1,223,710	0.27
'968254BM3	WILKES BARRE PA FIN AUTH REVEN	4.00	11/1/2029	2,205,000	2,473,591	0.55
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,169,550	0.26
'969078RS5	WILL CNTY IL CMNTY UNIT SCH DI	0.00	11/1/2023	4,770,000	4,723,254	1.05
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	992,771	0.22
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	767,592	0.17
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,255,306	0.28
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	1,162,219	0.26
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	924,418	0.20
'97712DQT6	WISCONSIN ST HLTH EDUCTNL FA	4.00	11/15/2034	1,000,000	1,135,610	0.25
'957897FU0	WSTRN CAROLINA NC UNIV	4.00	6/1/2022	330,000	343,391	0.08
'957897FT3	WSTRN CAROLINA NC UNIV	3.00	6/1/2021	420,000	424,087	0.09
'957897FV8	WSTRN CAROLINA NC UNIV	4.00	6/1/2023	350,000	374,490	0.08
'957897FX4	WSTRN CAROLINA NC UNIV	4.00	6/1/2025	480,000	510,782	0.11
'986812SG1	YORK PA	5.00	11/15/2026	1,640,000	1,716,129	0.38
'98851UAL1	YUMA AZ MUNI PROPERTY CORP EXC	4.00	7/1/2026	1,050,000	1,217,528	0.27