

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2022

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	570,085	0.14
'010033R42	AKRON OH	5.00	12/1/2026	545,000	576,997	0.15
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	917,473	0.23
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	990,670	0.25
'010056MU0	AKRON OH INCOME TAX REVENUE	4.00	12/1/2033	1,000,000	1,060,476	0.27
'010056MT3	AKRON OH INCOME TAX REVENUE	4.00	12/1/2032	1,000,000	1,062,249	0.27
'01170RME9	ALASKA ST HSG FIN CORP MTGE RE	2.00	12/1/2032	2,375,000	1,973,548	0.50
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	475,751	0.12
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,074,232	0.27
'01179RVA8	ALASKA ST MUNI BOND BANK AUTH	4.00	10/1/2024	1,000,000	1,033,766	0.26
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,105,512	0.28
'04052ADV5	ARIZONA ST INDL DEV AUTH REVEN	5.00	5/1/2031	1,000,000	1,158,357	0.29
'040849DV0	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2031	980,000	1,040,409	0.26
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	779,604	0.20
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	508,315	0.13
'041806NR7	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2030	540,000	567,459	0.14
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,047,163	0.26
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,041,626	0.26
'041806G95	ARLINGTON TX HGR EDU FIN CORP	3.00	8/15/2033	1,075,000	1,023,387	0.26
'041806RH5	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2031	1,000,000	1,049,583	0.26
'041806RG7	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2030	1,000,000	1,053,315	0.27
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,060,930	0.27
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	235,749	0.06
'082766LK0	BENTON AR PUBLIC UTILITY REVEN	1.95	9/1/2023	375,000	372,397	0.09
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	476,434	0.12
'086187NQ0	BERWICK PA AREA SCH DIST	3.00	11/15/2036	720,000	666,162	0.17
'086187NP2	BERWICK PA AREA SCH DIST	3.00	11/15/2035	685,000	637,600	0.16
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	323,055	0.08
'105352JP4	BRANDYWINE HEIGHTS PA AREA SCH	4.00	2/1/2023	1,365,000	1,386,751	0.35
'105352JE9	BRANDYWINE HEIGHTS PA AREA SCH	5.00	2/1/2026	1,650,000	1,778,094	0.45
'11506KFQ9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	920,066	0.23
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	702,243	0.18
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	923,706	0.23
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	1,001,463	0.25
'118655BW8	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2036	685,000	706,295	0.18
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	475,755	0.12
'143287GJ3	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2034	1,810,000	1,880,318	0.47
'151141SU3	CELINA TX	5.00	9/1/2027	430,000	464,065	0.12
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	1,055,361	0.27
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,097,483	0.28
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	675,197	0.17
'163103UP7	CHELAN CNTY WA PUBLIC UTILITYD	0.42	7/1/2032	1,505,000	1,505,000	0.38
'164243HS9	CHEROKEE CNTY GA WTR SWR AUT	5.50	8/1/2023	20,000	20,384	0.01
'187145GV3	CLIFTON TX HGR EDU FIN CORP ED	4.00	8/15/2028	2,500,000	2,663,742	0.67
'196632NP4	COLORADO SPRINGS CO UTILITIES	0.42	11/1/2041	2,000,000	2,000,000	0.50
'196696QA9	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2032	850,000	889,688	0.22
'196696PZ5	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2031	450,000	472,870	0.12
'19648FPA6	COLORADO ST HLTH FACS AUTH HOS	5.00	11/1/2023	1,000,000	1,040,465	0.26

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'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	240,081	0.06
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	238,734	0.06
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	270,932	0.07
'196480FN2	COLORADO ST HSG FIN AUTH	2.03	5/1/2024	310,000	302,234	0.08
'19658QFE2	COLORADO ST SCH OF MINES INSTN	0.81	2/1/2023	2,400,000	2,394,254	0.60
'197256NE6	COLUMBIA BORO PA SCH DIST	4.00	2/15/2023	1,790,000	1,819,397	0.46
'205759JR5	COMSTOCK PARK MI PUBLIC SCHS	5.00	5/1/2024	730,000	767,389	0.19
'207743QQ1	CONNECTICUT ST HGR EDU SUPPLEM	3.25	11/15/2024	560,000	556,420	0.14
'207743QT5	CONNECTICUT ST HGR EDU SUPPLEM	3.75	11/15/2027	830,000	818,975	0.21
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	502,248	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	431,719	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	498,938	0.13
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	362,888	0.09
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	471,433	0.12
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	317,794	0.08
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	506,009	0.13
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	724,455	0.18
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,515,927	0.38
'21614TCS7	COOK CNTY IL TWP HIGH SCH DIST	5.00	12/15/2025	1,090,000	1,173,651	0.30
'219764MC8	CORONA NORCO CA UNIF SCH DIST	5.40	8/1/2026	450,000	501,367	0.13
'222367DU5	COUNTRYSIDE IL	3.30	1/1/2024	500,000	503,132	0.13
'232394BM7	CUYAHOGA OH MET HSG AUTH REVEN	2.00	12/1/2031	2,500,000	2,161,240	0.54
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	430,000	352,811	0.09
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	648,730	0.16
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	633,477	0.16
'239851CP1	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2032	660,000	623,763	0.16
'243360ES9	DECATUR TWP IN MULTI SCH BLDGC	5.00	7/15/2023	2,315,000	2,390,984	0.60
'246579KY1	DELAWARE VLY PA REGL FINANCIAL	5.00	9/1/2033	2,100,000	2,404,496	0.61
'249174XS7	DENVER CITY CNTY CO SCH DIST	3.00	12/1/2036	500,000	467,253	0.12
'262608SH6	DU PAGE WILL CNTYS IL CMNTYS	2.00	12/30/2022	5,000,000	5,010,848	1.26
'263201DQ5	DU PAGE CNTY IL SCH DIST 62 G	4.00	12/30/2030	500,000	543,867	0.14
'263201DX0	DU PAGE CNTY IL SCH DIST 62 G	3.00	12/30/2038	1,365,000	1,214,349	0.31
'277695LS9	EASTON PA AREA SCH DIST	4.00	4/1/2033	1,100,000	1,150,000	0.29
'283734C25	EL PASO TX	5.00	8/15/2028	5,000,000	5,469,046	1.38
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,229,667	0.31
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	578,322	0.15
'287299LE9	ELK GROVE VLG IL	3.00	1/1/2024	530,000	533,985	0.13
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	554,413	0.14
'287462AP0	ELKHART CNTY IN BLDG CORP LEAS	3.00	12/1/2033	2,950,000	2,751,210	0.69
'27686TAW0	ESTRN PULASKI IN MULTI SCH BLD	4.00	7/15/2028	840,000	853,875	0.22
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	620,000	587,710	0.15
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	605,000	584,431	0.15
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	570,000	549,742	0.14
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	595,000	574,496	0.14
'346461AV8	FORREST CITY AR SALES USE TA	3.00	11/1/2028	635,000	626,389	0.16
'346461AY2	FORREST CITY AR SALES USE TA	3.00	11/1/2031	690,000	661,637	0.17
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	652,054	0.16
'346461AW6	FORREST CITY AR SALES USE TA	3.00	11/1/2029	650,000	633,031	0.16
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	549,721	0.14

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'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,080,990	0.27
'367748MX5	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2036	1,300,000	1,206,914	0.30
'367748MV9	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2034	1,000,000	945,606	0.24
'367748MW7	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2035	795,000	747,606	0.19
'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	734,386	0.19
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	820,828	0.21
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	866,575	0.22
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	479,409	0.12
'385244MA3	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2026	1,875,000	1,787,178	0.45
'385244LY2	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2025	1,475,000	1,424,609	0.36
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	485,461	0.12
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	490,917	0.12
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	543,879	0.14
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	418,167	0.11
'39167GDZ1	GREATER CLARK IN BLDG CORP	4.00	7/15/2032	1,000,000	1,051,485	0.27
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	547,486	0.14
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	554,790	0.14
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	660,331	0.17
'398346DN3	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2032	565,000	537,968	0.14
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	551,717	0.14
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	551,717	0.14
'406660QE3	HAMBURG PA AREA SCH DIST	3.00	4/1/2034	1,000,000	960,862	0.24
'406660QF0	HAMBURG PA AREA SCH DIST	3.00	4/1/2035	1,400,000	1,320,326	0.33
'414942VR0	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2032	905,000	944,659	0.24
'414942VT6	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2034	1,015,000	1,052,279	0.27
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	1,008,319	0.25
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	974,832	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,441,931	0.36
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,915,930	0.48
'421560MR1	HAZEL PARK MI SCH DIST	4.00	5/1/2024	1,135,000	1,167,116	0.29
'421560MQ3	HAZEL PARK MI SCH DIST	4.00	5/1/2023	925,000	941,049	0.24
'434682AQ3	HOKE CNTY NC LIMITED OBLIG	3.00	6/1/2035	865,000	816,146	0.21
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	992,796	0.25
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,098,981	0.28
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,329,012	0.34
'442378DZ5	HOUSTON TX HGR EDU FIN CORP	0.43	5/15/2048	1,500,000	1,500,000	0.38
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	478,470	0.12
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	604,997	0.15
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	576,353	0.15
'450812F98	IBERIA PARISH LA PARISHWIDE SC	3.00	3/1/2024	510,000	514,104	0.13
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	549,694	0.14
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	517,664	0.13
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	769,686	0.19
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	529,919	0.13
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,535,783	0.39
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	702,891	0.18
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	862,877	0.22
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	711,831	0.18
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	832,940	0.21

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'45506DNH4	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2027	425,000	442,625	0.11
'45506DNK7	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2029	600,000	624,315	0.16
'45506DNF8	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2025	540,000	561,559	0.14
'45506DNJ0	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	700,000	729,091	0.18
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,241,433	0.31
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	949,711	0.24
'467578HP8	JACKSON CNTY MO SPL OBLG	5.00	12/1/2026	2,300,000	2,447,466	0.62
'472871AW2	JEFFERSON CNTY IN JAIL BLDG CO	4.00	7/15/2033	1,955,000	2,078,971	0.52
'476034RC9	JENISON MI PUBLIC SCHS	4.00	5/1/2023	1,110,000	1,131,793	0.29
'483270HM9	KALAMAZOO MI PUBLIC SCHS	4.00	5/1/2031	2,370,000	2,514,392	0.63
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,708,001	0.43
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	320,835	0.08
'488764WY3	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,115,000	1,160,510	0.29
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,059,840	0.27
'488764YR6	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2023	800,000	818,091	0.21
'488764YS4	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,035,000	1,080,133	0.27
'490728B27	KENT OH ST UNIV REVENUES	2.32	5/1/2027	880,000	825,779	0.21
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	437,658	0.11
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	1,002,593	0.25
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	823,992	0.21
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	826,194	0.21
'49151FVK3	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2026	1,000,000	1,086,103	0.27
'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	1,046,306	0.26
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	983,217	0.25
'501552JN4	KYLE TX	4.00	8/15/2026	1,000,000	1,040,222	0.26
'50646PCY3	LAFAYETTE LA COMMUNICATIONS SY	3.00	11/1/2029	860,000	851,593	0.21
'50646PCZ0	LAFAYETTE LA COMMUNICATIONS SY	3.00	11/1/2030	890,000	873,549	0.22
'50646PCX5	LAFAYETTE LA COMMUNICATIONS SY	4.00	11/1/2028	830,000	882,520	0.22
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	1,000,000	1,046,543	0.26
'50825JJKH8	LAKE CNTY FL SCH BRD COPS	5.00	6/1/2024	725,000	746,005	0.19
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	2,450,000	2,534,577	0.64
'508606KY5	LAKE CNTY IL CMNTY CONSOL SCHD	5.00	11/1/2023	1,000,000	1,038,366	0.26
'517496HF5	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2029	845,000	884,949	0.22
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	520,305	0.13
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	522,263	0.13
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,059,224	0.27
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,418,691	0.36
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	1,851,833	0.47
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	858,345	0.22
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	848,425	0.21
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	544,945	0.14
'550670GM9	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2032	540,000	563,675	0.14
'550670GL1	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2031	765,000	799,942	0.20
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	515,964	0.13
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	650,432	0.16
'56042RYV8	MAINE HLTH HGR EDUCTNL FACSA	5.00	7/1/2024	115,000	115,305	0.03
'56041MSP0	MAINE ST GOVTL FACS AUTH	4.00	10/1/2032	2,485,000	2,627,806	0.66
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	802,362	0.20
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	828,783	0.21

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'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	786,221	0.20
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	961,676	0.24
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	811,004	0.20
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,274,538	0.32
'56045R2F5	MAINE ST MUNI BOND BANK	3.00	11/1/2037	1,000,000	897,622	0.23
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	528,136	0.13
'57369KAZ3	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2037	700,000	637,516	0.16
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	368,858	0.09
'574205FY1	MARYLAND ST ECON DEV CORP	0.44	2/15/2043	3,400,000	3,400,000	0.86
'57430YBY0	MARYLAND ST WTR QUALITY FING A	2.80	3/1/2026	2,000,000	2,009,407	0.51
'57587ADU9	MASSACHUSETTS ST HSG FIN AGY H	3.25	6/1/2023	310,000	309,881	0.08
'57587ADT2	MASSACHUSETTS ST HSG FIN AGY H	3.05	6/1/2022	300,000	300,284	0.08
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	796,794	0.20
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	586,633	0.15
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	805,144	0.20
'577489JH1	MAUMEE OH CITY SCH DIST	3.00	12/1/2030	1,295,000	1,299,371	0.33
'577489JJ7	MAUMEE OH CITY SCH DIST	4.00	12/1/2031	1,155,000	1,261,332	0.32
'57947PEA4	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2034	1,810,000	1,895,237	0.48
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	710,000	639,995	0.16
'592647JN2	MET WASHINGTON DC ARPTS AUTH A	0.42	10/1/2040	2,050,000	2,050,000	0.52
'593842CJ4	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2034	725,000	768,368	0.19
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,374,843	0.60
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,276,061	0.57
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	400,522	0.10
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	459,354	0.12
'59465MV93	MICHIGAN ST HSG DEV AUTH RENTA	2.82	4/1/2025	500,000	492,127	0.12
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	392,523	0.10
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	533,670	0.13
'596562JX7	MIDDLESEX CNTY NJ COPS	4.00	6/15/2028	500,000	530,710	0.13
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	745,604	0.19
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	802,954	0.20
'597129DU6	MIDDLETOWN OH	4.00	12/1/2025	995,000	1,045,293	0.26
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	104,705	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	122,816	0.03
'597129DW2	MIDDLETOWN OH	5.00	12/1/2027	935,000	1,046,502	0.26
'600149LV8	MILLBROOK AL	5.00	9/1/2025	1,625,000	1,745,657	0.44
'600149LW6	MILLBROOK AL	5.00	9/1/2026	1,705,000	1,864,155	0.47
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	569,415	0.14
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	787,820	0.20
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	679,309	0.17
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	566,474	0.14
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	245,000	232,254	0.06
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	425,231	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	322,355	0.08
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	427,676	0.11
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	532,305	0.13
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,132,314	0.29
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	615,539	0.16
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	889,130	0.22

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'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	644,924	0.16
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	884,924	0.22
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	843,965	0.21
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,900,470	0.48
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	519,023	0.13
'622826UM5	MOUNT PROSPECT IL	3.00	12/1/2028	1,000,000	1,011,944	0.26
'65857PEC1	N CHARLESTON SC LTD OBLIG	4.00	10/1/2036	1,130,000	1,179,557	0.30
'65944RSD5	N FORT BEND TX WTR AUTH WTR SY	4.00	12/15/2032	1,350,000	1,445,237	0.36
'667567BX8	N W MI CMNTY SCHS	4.00	5/1/2024	1,000,000	1,019,535	0.26
'637109BK4	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2032	635,000	659,321	0.17
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	673,990	0.17
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	570,000	573,354	0.14
'646136TL5	NEW JERSEY ST TRANSPRTN TRUST	0.00	12/15/2026	1,255,000	1,094,549	0.28
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	530,000	464,537	0.12
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	590,000	515,866	0.13
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	785,000	694,860	0.18
'64972FK62	NEW YORK CITY NY MUNI WTR FIN	0.42	6/15/2041	4,000,000	4,000,000	1.01
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	725,000	714,195	0.18
'677561KA9	OHIO ST HOSP FAC REVENUE	5.00	1/1/2024	1,000,000	1,041,834	0.26
'67756CBP2	OHIO ST HOSP REVENUE	5.00	1/15/2024	1,000,000	1,018,073	0.26
'679088HK3	OKLAHOMA ST CAPITOL IMPT AUTH	4.00	7/1/2038	2,000,000	2,096,107	0.53
'680454YD1	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2022	590,000	591,717	0.15
'680454YF6	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2024	690,000	723,669	0.18
'680454YE9	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2023	610,000	628,532	0.16
'681785MS7	OMAHA NE PUBLIC FACS CORP LEAS	3.00	4/15/2035	1,070,000	981,926	0.25
'681785MR9	OMAHA NE PUBLIC FACS CORP LEAS	3.00	4/15/2034	860,000	799,968	0.20
'684545YB6	ORANGE CNTY FL TOURIST DEV TAX	5.00	10/1/2023	2,000,000	2,074,918	0.52
'686087S81	OREGON ST HSG CMNTY SVCS DEP	3.38	1/1/2034	1,315,000	1,280,870	0.32
'690887MD3	OWENSBORO KY	5.00	5/1/2025	1,200,000	1,234,117	0.31
'697579DD9	PALOS PARK VLG IL	3.50	12/1/2038	540,000	499,098	0.13
'697579DE7	PALOS PARK VLG IL	3.50	12/1/2041	595,000	540,112	0.14
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,530,524	0.64
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	584,772	0.15
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	466,693	0.12
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	564,553	0.14
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	535,412	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	569,218	0.14
'70869HAW5	PENNSYLVANIA ST ECON DEV FINGA	2.08	3/1/2024	1,250,000	1,226,800	0.31
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	467,719	0.12
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	725,608	0.18
'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	532,316	0.13
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,354,610	0.85
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	322,109	0.08
'7092242H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	383,884	0.10
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	331,642	0.08
'713163KH5	PEORIA CNTY IL CMNTY UNIT SCHD	3.00	4/1/2033	815,000	780,460	0.20
'713163KG7	PEORIA CNTY IL CMNTY UNIT SCHD	3.00	4/1/2032	780,000	753,532	0.19
'7131765G6	PEORIA IL	5.00	1/1/2024	1,205,000	1,249,411	0.32
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,036,842	0.26

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'72178RBH7	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2023	1,000,000	1,032,010	0.26
'72178RBG9	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2022	1,000,000	1,003,029	0.25
'725894MM8	PLACENTIA YORBA LINDA CA UNIF	3.00	8/1/2036	1,345,000	1,250,234	0.32
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,031,210	0.26
'72919RHK8	PLUM BORO PA MUNI AUTH SWR REV	3.00	11/15/2027	1,175,000	1,192,399	0.30
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	908,193	0.23
'736564DF9	PORTLAND ME ARPT REVENUE	5.00	1/1/2024	470,000	487,711	0.12
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	349,767	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	228,109	0.06
'736564DE2	PORTLAND ME ARPT REVENUE	5.00	1/1/2023	145,000	147,686	0.04
'736627KJ8	PORTLAND MI PUBLIC SCHS	4.00	5/1/2027	1,150,000	1,213,581	0.31
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,170,031	0.30
'744434DF5	PUBLIC PWR GENERATION AGY NE R	5.00	1/1/2023	1,750,000	1,785,210	0.45
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	812,880	0.20
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,046,604	0.26
'76222WLW9	RHODE ISLAND ST PROVIDENCE P	5.00	4/1/2029	1,000,000	1,099,731	0.28
'76222WNC1	RHODE ISLAND ST PROVIDENCE P	5.00	11/1/2030	1,600,000	1,809,649	0.46
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,781,154	0.45
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	542,954	0.14
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	610,796	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	584,292	0.15
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	632,427	0.16
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	563,464	0.14
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	522,386	0.13
'779137HZ4	ROUND LAKE IL	4.00	1/1/2024	815,000	835,237	0.21
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	792,050	0.20
'77924PAU9	ROUND ROCK TX TRANSPRTN ECON	1.25	8/15/2026	910,000	838,413	0.21
'786854LE7	SAGINAW TWP MI CMNTY SCH DIST	4.00	5/1/2028	750,000	782,562	0.20
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	708,601	0.18
'788618JK3	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2023	845,000	865,300	0.22
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	768,301	0.19
'793572P51	SAINT TAMMANY LA PARISHWIDE SC	4.00	3/1/2028	980,000	1,042,002	0.26
'795424PD6	SALISBURY TWP PA SCH DIST	4.00	2/15/2027	1,390,000	1,443,232	0.36
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	540,992	0.14
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,070,366	0.27
'796860AX2	SAN BERNARDINO CNTY CA FLOOD C	0.45	8/1/2037	5,000,000	5,000,000	1.26
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	29,053	0.01
'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,097,099	0.28
'816692LL9	SEMINOLE CNTY FL SCH BRD COPS	5.00	7/1/2024	500,000	502,989	0.13
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	877,364	0.22
'82222NBS7	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2031	940,000	897,943	0.23
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	509,189	0.13
'82222NBQ1	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2029	885,000	861,252	0.22
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,477,653	0.37
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,818,959	0.46
'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	868,259	0.22
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	648,125	0.16
'83755VC28	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2023	750,000	775,610	0.20
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	30,016	0.01

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'84049EBN5	SOUTH SUBURBAN PARK RECREATI	4.00	12/15/2041	1,175,000	1,217,339	0.31
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	246,713	0.06
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	331,049	0.08
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	330,266	0.08
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	421,907	0.11
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	446,680	0.11
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	249,171	0.06
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	304,374	0.08
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	865,224	0.22
'857492706	STATE STREET INSTITUTIONAL US	0.00		2,533,062	2,533,062	0.64
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	150,000	151,431	0.04
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	430,000	355,594	0.09
'89602RFX8	TRIBOROUGH NY BRIDGE TUNNEL	0.42	11/1/2041	4,000,000	4,000,000	1.01
'896863AK3	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2030	1,000,000	1,057,132	0.27
'896863AL1	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2031	1,060,000	1,118,137	0.28
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,649,025	0.42
'914692WL8	UNIV OF NEW MEXICO NM	0.47	6/1/2026	4,265,000	4,265,000	1.08
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	704,985	0.18
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	779,754	0.20
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	823,991	0.21
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	801,245	0.20
'922799RD5	VENTNOR CITY NJ	4.00	12/1/2022	1,470,000	1,489,771	0.38
'922799RK9	VENTNOR CITY NJ	4.00	12/1/2028	730,000	769,401	0.19
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	747,149	0.19
'922799RE3	VENTNOR CITY NJ	4.00	12/1/2023	1,530,000	1,571,551	0.40
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	726,458	0.18
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	844,759	0.21
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	423,082	0.11
'92428CLT9	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2024	300,000	312,990	0.08
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	428,064	0.11
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	498,404	0.13
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	521,263	0.13
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	436,537	0.11
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	551,272	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	550,510	0.14
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	165,840	0.04
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	531,312	0.13
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	310,000	311,391	0.08
'940416LJ7	WASHINGTON TWP NJ GLOUCESTER C	2.00	5/15/2033	1,000,000	796,929	0.20
'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	671,383	0.17
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	550,820	0.14
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	573,277	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	439,994	0.11
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	506,986	0.13
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,880,869	0.47
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,039,191	0.26
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	810,087	0.20
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,080,483	0.27
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,580,983	0.40

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2022

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,547,333	0.39
'967120E44	WICHITA FALLS TX	4.00	9/1/2031	880,000	921,547	0.23
'967120E51	WICHITA FALLS TX	4.00	9/1/2032	870,000	909,766	0.23
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,112,181	0.28
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,052,586	0.27
'969078RS5	WILL CNTY IL CMNTY UNIT SCH DI	0.00	11/1/2023	4,770,000	4,612,344	1.16
'969003SR4	WILL CNTY IL CMNTY UNIT SCH DI	5.00	1/1/2023	895,000	913,186	0.23
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	685,565	0.17
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	885,961	0.22
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	1,016,276	0.26
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,089,996	0.27
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	825,962	0.21
'979064CH3	WOODBURY CNTY IA	3.00	6/1/2031	525,000	506,893	0.13
'979064CJ9	WOODBURY CNTY IA	3.00	6/1/2032	555,000	526,515	0.13
'979064CB6	WOODBURY CNTY IA	4.00	6/1/2025	620,000	647,144	0.16
'979412BR3	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2030	650,000	689,453	0.17
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	736,807	0.19
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	730,565	0.18
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	755,397	0.19
'957897FU0	WSTRN CAROLINA NC UNIV	4.00	6/1/2022	330,000	330,603	0.08
'957897FV8	WSTRN CAROLINA NC UNIV	4.00	6/1/2023	350,000	355,985	0.09
'957897FX4	WSTRN CAROLINA NC UNIV	4.00	6/1/2025	480,000	486,359	0.12
'986812SG1	YORK PA	5.00	11/15/2026	640,000	666,000	0.17
'98851UAL1	YUMA AZ MUNI PROPERTY CORP EXC	4.00	7/1/2026	1,050,000	1,096,714	0.28
'989258PU6	ZEELAND MI PUBLIC SCHS	3.00	5/1/2033	1,000,000	922,964	0.23