

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) January 31, 2024**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	567,050	0.15
'010033R42	AKRON OH	5.00	12/1/2026	545,000	553,256	0.14
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	908,490	0.24
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	985,453	0.26
'010056MU0	AKRON OH INCOME TAX REVENUE	4.00	12/1/2033	1,000,000	1,052,246	0.27
'010056MT3	AKRON OH INCOME TAX REVENUE	4.00	12/1/2032	1,000,000	1,055,132	0.28
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	456,602	0.12
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,029,056	0.27
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,071,344	0.28
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,264,151	0.59
'040849DV0	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2031	980,000	1,022,349	0.27
'041806NR7	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2030	540,000	553,518	0.14
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,052,336	0.27
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,047,018	0.27
'041806G95	ARLINGTON TX HGR EDU FIN CORP	3.00	8/15/2033	1,075,000	1,021,531	0.27
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	744,803	0.19
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	494,796	0.13
'041806RH5	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2031	1,000,000	1,030,085	0.27
'041806RG7	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2030	1,000,000	1,033,688	0.27
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,115,059	0.29
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,344,999	0.35
'04780MZA0	ATLANTA GA ARPT REVENUE	4.00	7/1/2038	2,000,000	2,067,427	0.54
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,407,897	0.37
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,017,406	0.27
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	232,684	0.06
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	471,946	0.12
'086187NQ0	BERWICK PA AREA SCH DIST	3.00	11/15/2036	720,000	655,980	0.17
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	328,882	0.09
'094615BW0	BLOOMINGTON IN	4.00	7/1/2034	1,365,000	1,471,734	0.38
'09933REG4	BOONVILLE IN REDEV AUTH LEASE	4.00	8/1/2039	1,175,000	1,183,436	0.31
'09933REE9	BOONVILLE IN REDEV AUTH LEASE	4.00	8/1/2037	1,085,000	1,109,928	0.29
'11506KFQ9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	878,788	0.23
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	678,290	0.18
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,258,864	0.33
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	540,114	0.14
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	898,681	0.23
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	976,975	0.25
'118655BW8	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2036	685,000	717,046	0.19
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	480,916	0.13
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,953,897	0.51
'143287GJ3	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2034	1,810,000	1,865,188	0.49
'143293BL1	CARMEL IN REDEV AUTH	3.00	7/15/2040	3,000,000	2,678,792	0.70
'151141SU3	CELINA TX	5.00	9/1/2027	430,000	443,283	0.12
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	1,011,149	0.26
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,050,408	0.27
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	657,391	0.17
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	837,753	0.22
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	550,068	0.14

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'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,112,660	0.29
'196696QA9	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2032	850,000	880,210	0.23
'196696PZ5	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2031	450,000	467,030	0.12
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,798,973	0.47
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	241,871	0.06
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	239,261	0.06
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	274,299	0.07
'196480FN2	COLORADO ST HSG FIN AUTH	2.03	5/1/2024	310,000	307,820	0.08
'205759JR5	COMSTOCK PARK MI PUBLIC SCHS	5.00	5/1/2024	730,000	733,351	0.19
'207743QT5	CONNECTICUT ST HGR EDU SUPPLEM	3.75	11/15/2027	830,000	831,044	0.22
'207743QQ1	CONNECTICUT ST HGR EDU SUPPLEM	3.25	11/15/2024	560,000	559,916	0.15
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	484,311	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	417,981	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	478,546	0.12
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	345,295	0.09
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	471,825	0.12
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	322,399	0.08
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	510,817	0.13
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	728,605	0.19
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,509,051	0.39
'219764MC8	CORONA NORCO CA UNIF SCH DIST	5.40	8/1/2026	450,000	480,975	0.13
'232394BM7	CUYAHOGA OH MET HSG AUTH REVEN	2.00	12/1/2031	2,500,000	2,132,848	0.56
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,157,946	0.30
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	410,000	361,551	0.09
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	644,712	0.17
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	668,137	0.17
'239851CP1	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2032	660,000	653,093	0.17
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	576,124	0.15
'263201DQ5	DU PAGE CNTY IL SCH DIST 62 G	4.00	12/30/2030	500,000	537,526	0.14
'277695LS9	EASTON PA AREA SCH DIST	4.00	4/1/2033	1,100,000	1,165,757	0.30
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,183,262	0.31
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	558,533	0.15
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	548,156	0.14
'276552HR0	ESTRN KY UNIV GEN RECPTS	4.00	4/1/2040	1,830,000	1,859,177	0.48
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	490,764	0.13
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	499,275	0.13
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	495,703	0.13
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	459,776	0.12
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	672,878	0.18
'346461AW6	FORREST CITY AR SALES USE TA	3.00	11/1/2029	650,000	646,151	0.17
'346461AV8	FORREST CITY AR SALES USE TA	3.00	11/1/2028	635,000	625,905	0.16
'346461AY2	FORREST CITY AR SALES USE TA	3.00	11/1/2031	690,000	687,714	0.18
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	542,417	0.14
'349288JN1	FORT WAYNE IN REDEV AUTH LEASE	4.00	12/15/2036	1,935,000	2,017,356	0.53
'353202FM1	FRANKLIN CNTY OH REVENUE	5.00	12/1/2046	2,120,000	2,179,442	0.57
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,038,402	0.27
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,708,787	0.45
'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	712,825	0.19
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	822,883	0.21

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'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	865,543	0.23
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	473,846	0.12
'385244MA3	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2026	1,875,000	1,759,693	0.46
'385244LY2	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2025	1,475,000	1,411,338	0.37
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	483,408	0.13
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	482,455	0.13
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	535,184	0.14
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	411,766	0.11
'39167GDZ1	GREATER CLARK IN BLDG CORP	4.00	7/15/2032	1,000,000	1,042,360	0.27
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	640,708	0.17
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	534,177	0.14
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	536,161	0.14
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,047,886	0.27
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	578,401	0.15
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	578,401	0.15
'398346DN3	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2032	565,000	559,548	0.15
'39239HZE6	GTR TEXOMA TX UTILITY AUTH CON	4.00	10/1/2039	2,515,000	2,554,122	0.67
'414942VR0	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2032	905,000	960,971	0.25
'414942VT6	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2034	1,015,000	1,082,042	0.28
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	1,033,784	0.27
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	943,826	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,411,977	0.37
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,850,755	0.48
'435137AA2	HOLLAND CREEK CO MET DIST REVE	4.51	6/1/2041	4,000,000	4,000,000	1.04
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	987,050	0.26
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,084,091	0.28
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,330,473	0.35
'44244CN94	HOUSTON TX UTILITY SYS REVENUE	4.77	5/15/2034	4,000,000	4,000,000	1.04
'4484924Q8	HUTTO TX INDEP SCH DIST	5.00	8/1/2040	1,000,000	1,142,377	0.30
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	465,257	0.12
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	589,006	0.15
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	561,586	0.15
'450812F98	IBERIA PARISH LA PARISHWIDE SC	3.00	3/1/2024	510,000	509,766	0.13
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	535,264	0.14
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	518,876	0.14
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	772,354	0.20
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	506,133	0.13
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,596,431	0.42
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	810,852	0.21
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,308,715	0.34
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,582,657	0.41
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,647,496	0.43
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	690,151	0.18
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	833,031	0.22
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	703,582	0.18
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	815,752	0.21
'45506DNH4	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2027	425,000	426,995	0.11
'45506DNK7	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2029	600,000	602,816	0.16
'45506DNF8	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2025	540,000	542,535	0.14

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'45506DNJ0	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	700,000	703,286	0.18
'454798SA8	INDIANA ST HLTH FAC FING AUTH	3.80	11/15/2039	2,000,000	2,000,000	0.52
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,328,841	0.35
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,944,179	0.51
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,345,766	0.35
'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,118,777	0.29
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	936,246	0.24
'472871AW2	JEFFERSON CNTY IN JAIL BLDG CO	4.00	7/15/2033	1,955,000	2,077,484	0.54
'478271KS7	JOHNSON CITY TN HLTH EDUCTNL	5.00	7/1/2033	4,155,000	4,723,940	1.23
'483270HM9	KALAMAZOO MI PUBLIC SCHS	4.00	5/1/2031	2,370,000	2,470,642	0.64
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,697,252	0.44
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	306,524	0.08
'488764WY3	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,115,000	1,115,000	0.29
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,016,918	0.27
'488764YS4	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,035,000	1,035,000	0.27
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	803,490	0.21
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	423,063	0.11
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	972,997	0.25
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	800,409	0.21
'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	1,001,703	0.26
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	961,248	0.25
'501552MY6	KYLE TX	4.00	8/15/2038	1,500,000	1,532,660	0.40
'501552MX8	KYLE TX	4.00	8/15/2037	1,500,000	1,544,934	0.40
'50646PCY3	LAFAYETTE LA COMMUNICATIONS SY	3.00	11/1/2029	860,000	861,205	0.22
'50646PCZ0	LAFAYETTE LA COMMUNICATIONS SY	3.00	11/1/2030	890,000	889,097	0.23
'50646PCX5	LAFAYETTE LA COMMUNICATIONS SY	4.00	11/1/2028	830,000	869,120	0.23
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	505,000	508,980	0.13
'50825JJKH8	LAKE CNTY FL SCH BRD COPS	5.00	6/1/2024	725,000	725,432	0.19
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	2,450,000	2,540,124	0.66
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,925,356	0.50
'517496HF5	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2029	845,000	867,973	0.23
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	511,140	0.13
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	513,592	0.13
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,013,847	0.26
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	1,843,220	0.48
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,405,702	0.37
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	826,132	0.22
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	615,254	0.16
'546458EC0	LOUISIANA ST CORRNL FACS CORP	4.00	10/1/2037	1,000,000	1,021,725	0.27
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	790,884	0.21
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	854,987	0.22
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	818,801	0.21
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	540,272	0.14
'550670GM9	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2032	540,000	557,841	0.15
'550670GL1	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2031	765,000	794,130	0.21
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	503,119	0.13
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	634,896	0.17
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,172,976	0.31
'56042RYV8	MAINE HLTH HGR EDUCTNL FACS	5.00	7/1/2024	115,000	115,159	0.03

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	802,635	0.21
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,272,064	0.33
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	949,122	0.25
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	790,224	0.21
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	820,190	0.21
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	768,884	0.20
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	543,712	0.14
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	378,245	0.10
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	799,647	0.21
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	589,614	0.15
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	769,436	0.20
'577489JJ7	MAUMEE OH CITY SCH DIST	4.00	12/1/2031	1,155,000	1,245,412	0.32
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,085,635	0.54
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	465,000	444,107	0.12
'593842CJ4	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2034	725,000	755,027	0.20
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,311,163	0.60
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,220,124	0.58
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	393,667	0.10
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	452,600	0.12
'59465MV93	MICHIGAN ST HSG DEV AUTH RENTA	2.82	4/1/2025	500,000	488,315	0.13
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	393,521	0.10
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	521,078	0.14
'596562JX7	MIDDLESEX CNTY NJ COPS	4.00	6/15/2028	500,000	522,604	0.14
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	724,315	0.19
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	794,542	0.21
'597129DU6	MIDDLETOWN OH	4.00	12/1/2025	995,000	1,010,606	0.26
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	101,837	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	119,006	0.03
'597129DW2	MIDDLETOWN OH	5.00	12/1/2027	935,000	1,008,015	0.26
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	568,425	0.15
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	795,128	0.21
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	681,837	0.18
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	560,254	0.15
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,657,629	0.69
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,255,005	0.59
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	215,851	0.06
'60534XQB5	MISSISSIPPI DEV BK SPL OBLIG	4.00	4/1/2037	1,500,000	1,554,920	0.41
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	500,380	0.13
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	400,251	0.10
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	400,426	0.10
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	300,253	0.08
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,084,533	0.28
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	607,430	0.16
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	857,875	0.22
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	636,395	0.17
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	879,543	0.23
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	848,233	0.22
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,901,463	0.50
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	502,824	0.13

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'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,753,023	0.72
'65857PEC1	N CHARLESTON SC LTD OBLIG	4.00	10/1/2036	1,130,000	1,195,055	0.31
'65944RSD5	N FORT BEND TX WTR AUTH WTR SY	4.00	12/15/2032	1,350,000	1,458,145	0.38
'63609XAX8	NATIONAL FIN AUTH NH HOSP REVE	4.00	8/15/2041	1,355,000	1,362,004	0.36
'637109BK4	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2032	635,000	648,956	0.17
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	660,600	0.17
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	255,000	254,711	0.07
'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	456,165	0.12
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	512,669	0.13
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	664,642	0.17
'64990FW75	NEW YORK ST DORM AUTH ST PERSO	4.00	3/15/2038	3,180,000	3,300,795	0.86
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,146,458	0.30
'655164JH5	NOBLESVILLE IN REDEV AUTH	4.75	7/15/2045	1,000,000	1,049,646	0.27
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	595,000	587,174	0.15
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	26,399	0.01
'679088MP6	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	1,975,000	2,010,983	0.52
'680454YF6	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2024	690,000	693,804	0.18
'686087S81	OREGON ST HSG CMNTY SVCS DEP	3.38	1/1/2034	1,315,000	1,308,190	0.34
'690887MD3	OWENSBORO KY	5.00	5/1/2025	1,200,000	1,201,590	0.31
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,431,697	0.63
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	569,792	0.15
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	456,344	0.12
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	546,093	0.14
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	512,879	0.13
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	551,987	0.14
'70870JCF3	PENNSYLVANIA ST ECON DEV FING	4.00	4/15/2038	3,145,000	3,198,077	0.83
'70870JGG7	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2041	1,000,000	999,978	0.26
'70870JGF9	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2040	1,000,000	1,005,465	0.26
'70869HAW5	PENNSYLVANIA ST ECON DEV FINGA	2.08	3/1/2024	1,250,000	1,246,503	0.32
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	473,174	0.12
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	703,208	0.18
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,294,839	0.86
'7092242H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	372,784	0.10
'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	509,422	0.13
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	315,434	0.08
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	316,504	0.08
'713163KG7	PEORIA CNTY IL CMNTY UNIT SCHD	3.00	4/1/2032	780,000	768,774	0.20
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,027,559	0.27
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	904,879	0.24
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,973,712	0.51
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,004,948	0.26
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,692,612	0.44
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,869,493	0.49
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,551,347	0.40
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	899,334	0.23
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	338,331	0.09
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	220,579	0.06
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,139,149	0.30
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	794,076	0.21

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'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,023,426	0.27
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,784,178	0.47
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	553,653	0.14
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	516,671	0.13
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	535,973	0.14
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	593,525	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	570,903	0.15
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	608,998	0.16
'777664DP5	ROSENDALE BRANDON WI SCH DIST	4.00	4/1/2040	2,260,000	2,287,923	0.60
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	770,616	0.20
'77924PAU9	ROUND ROCK TX TRANSPRTN ECON	1.25	8/15/2026	910,000	838,215	0.22
'786854LE7	SAGINAW TWP MI CMNTY SCH DIST	4.00	5/1/2028	750,000	766,982	0.20
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	689,484	0.18
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	747,841	0.19
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,036,756	0.27
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	532,020	0.14
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	26,706	0.01
'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,047,585	0.27
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	905,524	0.24
'82222NBS7	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2031	940,000	934,488	0.24
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	507,151	0.13
'82222NBQ1	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2029	885,000	877,834	0.23
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,462,526	0.38
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,788,163	0.47
'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	832,572	0.22
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	620,174	0.16
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	29,634	0.01
'84049EBN5	SOUTH SUBURBAN PARK RECREATI	4.00	12/15/2041	1,175,000	1,187,738	0.31
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	240,511	0.06
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	419,343	0.11
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	441,611	0.12
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	244,522	0.06
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	304,619	0.08
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	329,261	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	329,355	0.09
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	881,159	0.23
'857492706	STATE STREET INSTITUTIONAL US	0.00		13,838,277	13,838,277	3.61
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	125,127	0.03
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	410,000	363,315	0.09
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,950,597	0.51
'896863AK3	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2030	1,000,000	1,044,527	0.27
'896863AL1	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2031	1,060,000	1,103,938	0.29
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	575,577	0.15
'914353K97	UNIV OF ILLINOIS IL REVENUES	4.00	4/1/2033	2,000,000	2,010,761	0.52
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,606,261	0.42
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	711,682	0.19
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	781,043	0.20
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	765,308	0.20
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	750,433	0.20

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'922799RK9	VENTNOR CITY NJ	4.00	12/1/2028	730,000	764,691	0.20
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	737,511	0.19
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	713,506	0.19
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	811,754	0.21
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	406,363	0.11
'92428CLT9	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2024	300,000	301,362	0.08
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	487,932	0.13
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	512,207	0.13
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	425,231	0.11
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	413,000	0.11
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	536,699	0.14
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	536,677	0.14
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,636,189	0.69
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,250,000	1,371,162	0.36
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,630,000	2,896,997	0.76
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,195,794	0.31
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,189,780	0.31
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	159,406	0.04
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	506,346	0.13
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	290,000	289,397	0.08
'940416LJ7	WASHINGTON TWP NJ GLOUCESTER C	2.00	5/15/2033	1,000,000	867,194	0.23
'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	651,332	0.17
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	506,890	0.13
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	538,288	0.14
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	556,130	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	422,371	0.11
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,857,244	0.48
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,049,660	0.27
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	778,403	0.20
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,038,064	0.27
'965672FM5	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2033	690,000	727,939	0.19
'965672FN3	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2034	660,000	692,775	0.18
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,610,744	0.42
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,651,490	0.43
'967120E44	WICHITA FALLS TX	4.00	9/1/2031	880,000	910,641	0.24
'967120E51	WICHITA FALLS TX	4.00	9/1/2032	870,000	898,646	0.23
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,081,481	0.28
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,011,231	0.26
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	667,310	0.17
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	864,853	0.23
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,080,771	0.28
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	1,000,607	0.26
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	794,996	0.21
'979064CH3	WOODBURY CNTY IA	3.00	6/1/2031	525,000	517,437	0.13
'979064CB6	WOODBURY CNTY IA	4.00	6/1/2025	620,000	628,079	0.16
'979412BR3	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2030	650,000	690,875	0.18
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	741,804	0.19
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	739,361	0.19
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	764,069	0.20



**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) January 31, 2024**

<b>CUSIP</b>	<b>Security Name</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Principal Amount</b>	<b>Value</b>	<b>% of Fund</b>
'986812SG1	YORK PA	5.00	11/15/2026	640,000	653,867	0.17