

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) August 31, 2021**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	651,209	0.14
'010033R42	AKRON OH	5.00	12/1/2026	545,000	623,508	0.14
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	1,001,600	0.22
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	1,078,527	0.23
'011839NR4	ALASKA ST HSG FIN CORP	5.00	12/1/2029	1,000,000	1,242,593	0.27
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,184,084	0.26
'01179RVA8	ALASKA ST MUNI BOND BANK AUTH	4.00	10/1/2024	1,000,000	1,113,308	0.24
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,241,552	0.27
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	516,434	0.11
'01407QCC1	ALCORN MS ST UNIV EDUC TNL BLDG	4.00	9/1/2033	1,560,000	1,790,037	0.39
'04052ADV5	ARIZONA ST INDL DEV AUTH REVEN	5.00	5/1/2031	1,000,000	1,350,609	0.29
'040849DZ1	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2035	1,000,000	1,170,236	0.25
'040849DV0	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2031	980,000	1,162,816	0.25
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,255,138	0.27
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,249,342	0.27
'041806G95	ARLINGTON TX HGR EDU FIN CORP	3.00	8/15/2033	1,075,000	1,236,650	0.27
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	854,460	0.19
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	560,620	0.12
'041806NR7	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2030	540,000	625,553	0.14
'041806Y79	ARLINGTON TX HGR EDU FIN CORP	3.00	2/15/2032	2,590,000	2,936,002	0.64
'041806RH5	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2031	1,000,000	1,191,556	0.26
'041806RG7	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2030	1,000,000	1,196,295	0.26
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,148,078	0.25
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	262,064	0.06
'082766LK0	BENTON AR PUBLIC UTILITY REVEN	1.95	9/1/2023	375,000	384,689	0
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	523,485	0.11
'082766LL8	BENTON AR PUBLIC UTILITY REVEN	2.05	9/1/2024	650,000	671,979	0.15
'105352JP4	BRANDYWINE HEIGHTS PA AREA SCH	4.00	2/1/2023	1,365,000	1,438,340	0.31
'105352JE9	BRANDYWINE HEIGHTS PA AREA SCH	5.00	2/1/2026	1,650,000	1,952,953	0.42
'11506KFK9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	991,280	0.21
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	795,967	0.17
'116083VZ6	BROWNSBURG IN 1999 SCH BLDG CO	1.50	5/13/2022	2,000,000	2,002,826	0.43
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	989,409	0.21
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	1,101,309	0.24
'13063B4N9	CALIFORNIA ST	5.00	10/1/2027	1,395,000	1,502,034	0.33
'143287GJ3	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2034	1,810,000	2,125,875	0.46
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	1,154,183	0.25
'151141SU3	CELINA TX	5.00	9/1/2027	930,000	1,097,321	0.24
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,225,218	0.27
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	749,005	0.16
'163103UP7	CHELAN CNTY WA PUBLIC UTILITYD	0.01	7/1/2032	1,505,000	1,505,000	0.33
'164243HS9	CHEROKEE CNTY GA WTR SWR AUT	5.50	8/1/2023	20,000	21,331	0.00
'181059E85	CLARK CNTY NV SCH DIST	5.00	6/15/2027	4,010,000	4,993,232	1.08
'187145GV3	CLIFTON TX HGR EDU FIN CORP ED	4.00	8/15/2028	2,500,000	2,968,434	0.64
'18925PGE2	CLOVERLEAF OH LOCAL SCH DIST C	2.50	12/1/2050	650,000	653,072	0.14
'196696QA9	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2032	850,000	995,869	0.22
'196696PZ5	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2031	450,000	528,512	0.11
'19648FPA6	COLORADO ST HLTH FACS AUTH HOS	5.00	11/1/2023	1,000,000	1,102,375	0
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	258,329	0.06
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	259,009	0.06
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	288,927	0.06
'196480FN2	COLORADO ST HSG FIN AUTH	2.03	5/1/2024	310,000	318,802	0.07
'19658QFE2	COLORADO ST SCH OF MINES INSTN	0.56	2/1/2023	2,460,000	2,455,634	0.53
'197256ND8	COLUMBIA BORO PA SCH DIST	4.00	2/15/2022	1,500,000	1,525,964	0.33

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'197256NE6	COLUMBIA BORO PA SCH DIST	4.00	2/15/2023	1,790,000	1,888,777	0.41
'205759JR5	COMSTOCK PARK MI PUBLIC SCHS	5.00	5/1/2024	730,000	822,157	0.18
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	574,592	0.12
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	498,078	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	565,115	0.12
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	406,873	0.09
'207743QT5	CONNECTICUT ST HGR EDU SUPPLEM	3.75	11/15/2027	830,000	870,361	0.19
'207743QQ1	CONNECTICUT ST HGR EDU SUPPLEM	3.25	11/15/2024	560,000	585,626	0.13
'20774Y3T2	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2029	1,000,000	1,255,790	0.27
'20774Y3S4	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2028	1,000,000	1,260,556	0.27
'20775C7X6	CONNECTICUT ST HSG FIN AUTH HS	1.81	5/15/2024	770,000	786,965	0.17
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	509,552	0.11
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	335,611	0.07
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	538,749	0.12
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	777,070	0.17
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,712,840	0.37
'21614TCS7	COOK CNTY IL TWP HIGH SCH DIST	5.00	12/15/2025	1,090,000	1,282,147	0.28
'219764MC8	CORONA NORCO CA UNIF SCH DIST	5.40	8/1/2026	450,000	552,708	0.12
'222367DU5	COUNTRYSIDE IL	3.30	1/1/2024	500,000	531,401	0.12
'232394BM7	CUYAHOGA OH MET HSG AUTH REVEN	2.00	12/1/2031	2,500,000	2,545,562	0.55
'235219MU3	DALLAS TX	5.00	2/15/2026	2,000,000	2,398,072	0.52
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	430,000	431,058	0.09
'243360ES9	DECATUR TWP IN MULTI SCH BLDGC	5.00	7/15/2023	2,315,000	2,517,745	0.55
'246579KY1	DELAWARE VLY PA REGL FINANCIAL	5.00	9/1/2033	2,100,000	2,954,879	0.64
'249174XS7	DENVER CITY CNTY CO SCH DIST	3.00	12/1/2036	500,000	572,525	0.12
'262579RG2	DU PAGE COOK CNTYS IL CMNTYC	4.00	1/15/2030	2,220,000	2,592,514	0.56
'262608SH6	DU PAGE WILL CNTYS IL CMNTYS	2.00	12/30/2022	5,000,000	5,126,708	1.11
'263201DQ5	DU PAGE CNTY IL SCH DIST 62 G	4.00	12/30/2030	500,000	622,758	0.13
'263201DX0	DU PAGE CNTY IL SCH DIST 62 G	3.00	12/30/2038	1,365,000	1,531,073	0.33
'263893CZ0	DUBUQUE IA CMNTY SCH DIST SCHI	3.00	7/1/2036	1,200,000	1,314,108	0.28
'263893CY3	DUBUQUE IA CMNTY SCH DIST SCHI	3.00	7/1/2035	1,450,000	1,594,842	0.35
'277695LS9	EASTON PA AREA SCH DIST	4.00	4/1/2033	1,100,000	1,334,558	0.29
'283484FB4	EL PASO CNTY CO SCH DIST 49 F	4.00	12/15/2033	1,145,000	1,401,902	0.30
'283506KZ5	EL PASO CNTY TX CMNTY CLG DIST	4.00	4/1/2031	2,000,000	2,280,366	0.49
'283734C25	EL PASO TX	5.00	8/15/2028	5,000,000	6,114,390	1.32
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	646,044	0.14
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,349,689	0.29
'287299LE9	ELK GROVE VLG IL	3.00	1/1/2024	530,000	560,625	0.12
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	593,849	0.13
'27686TAW0	ESTRN PULASKI IN MULTI SCH BLD	4.00	7/15/2028	840,000	895,720	0.19
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	725,000	763,835	0.17
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	750,000	786,159	0.17
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	735,000	772,742	0.17
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	695,000	730,091	0.16
'346425FY2	FORNEY TX INDEP SCH DIST	3.00	2/15/2046	1,950,000	2,128,667	0.46
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	758,122	0.16
'346461AW6	FORREST CITY AR SALES USE TA	3.00	11/1/2029	650,000	738,631	0.16
'346461AV8	FORREST CITY AR SALES USE TA	3.00	11/1/2028	635,000	715,694	0.16
'346461AY2	FORREST CITY AR SALES USE TA	3.00	11/1/2031	690,000	768,816	0.17
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	635,835	0.14
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,189,373	0.26
'367748MX5	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2036	1,300,000	1,455,491	0.32
'367748MV9	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2034	1,000,000	1,129,444	0.24
'367748MW7	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2035	795,000	894,301	0.19
'368347BW9	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2034	700,000	801,630	0.17

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'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	801,630	0.17
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	952,778	0.21
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	1,003,392	0.22
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	527,913	0.11
'385244MA3	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2026	1,875,000	1,988,156	0.43
'385244LY2	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2025	1,475,000	1,557,084	0.34
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	525,276	0.11
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	562,562	0.12
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	621,447	0.13
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	478,396	0.10
'386545KX4	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2029	1,500,000	1,714,286	0.37
'386545KY2	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2030	1,375,000	1,564,830	0.34
'39167GDZ1	GREATER CLARK IN BLDG CORP	4.00	7/15/2032	1,000,000	1,180,598	0.26
'39448MAZ2	GREENE CNTY MO	5.00	4/1/2032	500,000	514,245	0.11
'396649EM3	GREENEVILLE TN HLTH EDUCNTL	5.00	7/1/2029	600,000	757,981	0.16
'396649EL5	GREENEVILLE TN HLTH EDUCNTL	5.00	7/1/2028	500,000	634,050	0.14
'396649EN1	GREENEVILLE TN HLTH EDUCNTL	5.00	7/1/2030	500,000	627,584	0.14
'406660QF0	HAMBURG PA AREA SCH DIST	3.00	4/1/2035	1,400,000	1,534,744	0.33
'406660QE3	HAMBURG PA AREA SCH DIST	3.00	4/1/2034	1,000,000	1,099,522	0.24
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	1,141,384	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,697,011	0.37
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	2,226,439	0.48
'434682AQ3	HOKE CNTY NC LIMITED OBLIG	3.00	6/1/2035	865,000	974,417	0.21
'434682AR1	HOKE CNTY NC LIMITED OBLIG	3	6/1/2036	1750000	1958903.45	0.4244
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	1,189,239	0.26
'442349FM3	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2032	1,000,000	1,337,501	0.29
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,296,872	0.28
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,613,724	0.35
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	530,248	0.11
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	672,123	0.15
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	631,753	0.14
'450812F98	IBERIA PARISH LA PARISHWIDE SC	3.00	3/1/2024	510,000	541,960	0.12
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	593,684	0.13
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	610,278	0.13
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	912,332	0.20
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,892,891	0.41
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	573,194	0.12
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	842,519	0.18
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	857,485	0.19
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	1,029,257	0.22
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	868,177	0.19
'45506DNH4	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2027	425,000	469,272	0.10
'45506DNK7	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2029	600,000	658,831	0.14
'45506DNF8	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2025	540,000	599,077	0.13
'45506DNJ0	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	700,000	770,699	0.17
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	1,023,552	0.22
'467578HP8	JACKSON CNTY MO SPL OBLG	5.00	12/1/2026	2,300,000	2,644,822	0.57
'472871AW2	JEFFERSON CNTY IN JAIL BLDG CO	4.00	7/15/2033	1,955,000	2,393,301	0.52
'476034RC9	JENISON MI PUBLIC SCHS	4.00	5/1/2023	1,110,000	1,181,155	0.26
'483270HM9	KALAMAZOO MI PUBLIC SCHS	4.00	5/1/2031	2,370,000	2,800,473	0.61
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,867,058	0.40
'48504NAP4	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2027	1,155,000	1,419,954	0.31
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	348,131	0.08
'488764WY3	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,115,000	1,228,488	0.27
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,140,480	0

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'489890MT7	KENOWA HILLS MI PUBLIC SCHS	4.00	11/1/2030	1,000,000	1,183,828	0.26
'490728B27	KENT OH ST UNIV REVENUES	2.32	5/1/2027	880,000	931,477	0.20
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	1,118,676	0.24
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	925,205	0.20
'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	1,147,341	0.25
'49151FVK3	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2026	1,000,000	1,202,004	0.26
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	1,116,422	0.24
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	919,952	0.20
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	487,788	0.11
'501552JN4	KYLE TX	4.00	8/15/2026	1,000,000	1,124,292	0.24
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	1,000,000	1,119,296	0.24
'50825JKH8	LAKE CNTY FL SCH BRD COPS	5.00	6/1/2024	725,000	783,214	0.17
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	2,450,000	2,854,089	0.62
'508606KY5	LAKE CNTY IL CMNTY CONSOL SCHD	5.00	11/1/2023	1,000,000	1,096,659	0.24
'517496HF5	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2029	845,000	971,444	0.21
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	570,408	0.12
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	573,592	0.12
'517697BP2	LAS VEGAS NV	4.00	6/1/2029	1,335,000	1,578,385	0.34
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,144,749	0.25
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	2,106,947	0.46
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,604,750	0.35
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	961,060	0.21
'531677NU2	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2028	1,115,000	1,395,570	0.30
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	915,062	0.20
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	605,831	0.13
'550670GM9	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2032	540,000	622,003	0.13
'550670GL1	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2031	765,000	884,831	0.19
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	555,651	0.12
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	700,233	0.15
'56042RYV8	MAINE HLTH HGR EDUCTNL FACSA	5.00	7/1/2024	115,000	115,423	0.03
'56041MSP0	MAINE ST GOVTL FACS AUTH	4.00	10/1/2032	2,485,000	2,948,963	0.64
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	880,270	0.19
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,355,347	0.29
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	1,064,165	0.23
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	912,529	0.20
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	948,593	0.21
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	886,066	0.19
'56045R2F5	MAINE ST MUNI BOND BANK	3.00	11/1/2037	1,000,000	1,128,016	0.24
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	631,453	0.14
'57369KAZ3	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2037	700,000	770,640	0.17
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	443,678	0.10
'57430YBY0	MARYLAND ST WTR QUALITY FING A	2.80	3/1/2026	2,000,000	2,105,241	0.46
'57587ADT2	MASSACHUSETTS ST HSG FIN AGY H	3.05	6/1/2022	300,000	305,003	0.07
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	955,073	0.21
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	706,043	0.15
'57587ADU9	MASSACHUSETTS ST HSG FIN AGY H	3.25	6/1/2023	310,000	318,893	0.07
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	877,747	0.19
'577489JH1	MAUMEE OH CITY SCH DIST	3.00	12/1/2030	1,295,000	1,512,479	0.33
'577489JJ7	MAUMEE OH CITY SCH DIST	4.00	12/1/2031	1,155,000	1,473,043	0.32
'579173CB9	MCALLISTER ACADEMIC VLG LLC AZ	5.00	7/1/2027	1,000,000	1,202,430	0.26
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	1,000,000	904,644	0.20
'592647JN2	MET WASHINGTON DC ARPTS AUTH A	0.01	10/1/2040	2,050,000	2,050,000	0.44
'593842CJ4	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2034	725,000	855,067	0.19
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,638,830	0.57
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,544,493	0.55

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'59447P6L0	MICHIGAN ST FIN AUTH REVENUE	5.00	8/1/2031	1,215,000	1,376,461	0.30
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	434,174	0.09
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	497,920	0.11
'59465MW27	MICHIGAN ST HSG DEV AUTH RENTA	2.87	10/1/2025	1,000,000	1,067,037	0.23
'59465MV93	MICHIGAN ST HSG DEV AUTH RENTA	2.82	4/1/2025	500,000	531,174	0.12
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	420,080	0.09
'594654BB0	MICHIGAN ST HSG DEV AUTH SF MT	3.00	6/1/2029	1,750,000	1,897,385	0.41
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	595,209	0.13
'596562JX7	MIDDLESEX CNTY NJ COPS	4.00	6/15/2028	500,000	591,421	0.13
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	821,339	0.18
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	893,599	0.19
'597129DB8	MIDDLETOWN OH	5.00	12/1/2027	1,045,000	1,311,282	0.28
'597129CZ6	MIDDLETOWN OH	4.00	12/1/2025	1,095,000	1,252,757	0.27
'600149LV8	MILLBROOK AL	5.00	9/1/2025	1,625,000	1,918,779	0.42
'600149LW6	MILLBROOK AL	5.00	9/1/2026	1,705,000	2,078,468	0.45
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	676,721	0.15
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	663,083	0.14
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	940,287	0.20
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	808,948	0.18
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	290,000	299,123	0.06
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	371,989	0.08
'60534T3R4	MISSISSIPPI ST DEV BANK SPL OB	4.00	4/1/2034	600,000	683,665	0.15
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	619,680	0.13
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	495,908	0.11
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	495,720	0.11
'6055638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,243,712	0.27
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	552,151	0.12
'622826UM5	MOUNT PROSPECT IL	3.00	12/1/2028	1,000,000	1,087,464	0.24
'65944RSE3	N FORT BEND TX WTR AUTH WTR SY	4.00	12/15/2033	1,000,000	1,242,776	0.27
'65944RSD5	N FORT BEND TX WTR AUTH WTR SY	4.00	12/15/2032	1,350,000	1,691,771	0.37
'667567BX8	N W MI CMNTY SCHS	4.00	5/1/2024	1,000,000	1,064,428	0.23
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	736,165	0.16
'637109BK4	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2032	635,000	720,907	0.16
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	645,000	677,796	0.15
'6461363Q2	NEW JERSEY ST TRANSPRTN TRUST	5.00	6/15/2031	1,500,000	1,778,355	0.39
'646136TL5	NEW JERSEY ST TRANSPRTN TRUST	0.00	12/15/2026	1,255,000	1,199,496	0.26
'64972BYW9	NEW YORK CITY NY HSG DEV CORP	3.80	11/1/2037	250,000	250,821	0.05
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	1,005,000	1,107,962	0.24
'67756DDJ2	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2027	1,000,000	1,152,673	0.25
'67756DWX0	OHIO ST HGR EDUCTNL FAC COMMIS	0.01	1/1/2039	5,000,000	5,000,000	1.08
'67756DDK9	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2028	1,000,000	1,150,615	0.25
'677561KA9	OHIO ST HOSP FAC REVENUE	5.00	1/1/2024	1,000,000	1,111,479	0.24
'67756CBP2	OHIO ST HOSP REVENUE	5.00	1/15/2024	1,000,000	1,064,590	0.23
'679088HK3	OKLAHOMA ST CAPITOL IMPT AUTH	4.00	7/1/2038	2,000,000	2,324,677	0.50
'680454YD1	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2022	590,000	610,153	0.13
'680454YF6	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2024	690,000	775,464	0.17
'680454YE9	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2023	610,000	657,084	0.14
'684545YB6	ORANGE CNTY FL TOURIST DEV TAX	5.00	10/1/2023	2,000,000	2,194,028	0.48
'690887MD3	OWENSBORO KY	5.00	5/1/2025	1,200,000	1,293,925	0.28
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	542,052	0.12
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	636,869	0.14
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	593,493	0.13
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	648,993	0.14
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	672,680	0.15
'70869HAW5	PENNSYLVANIA ST ECON DEV FINGA	2.08	3/1/2024	1,250,000	1,280,548	0.28

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'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	553,585	0.12
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	825,661	0.18
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	357,111	0.08
'7092242H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	430,207	0.09
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,805,847	0.82
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	377,958	0.08
'709224PC7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	6/1/2029	1,500,000	1,794,995	0.39
'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	574,786	0.12
'7131765G6	PEORIA IL	5.00	1/1/2024	1,205,000	1,329,209	0.29
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,171,431	0.25
'719189ZZ8	PHOENIXVILLE PA AREA SCH DIST	3.00	11/15/2021	1,045,000	1,050,991	0.23
'72178RBG9	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2022	1,000,000	1,036,543	0.22
'72178RBH7	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2023	1,000,000	1,084,518	0.23
'725894MM8	PLACENTIA YORBA LINDA CA UNIF	3.00	8/1/2036	1,345,000	1,530,489	0.33
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,100,888	0.24
'72919RHK8	PLUM BORO PA MUNI AUTH SWR REV	3.00	11/15/2027	1,175,000	1,324,751	0.29
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	944,903	0.20
'73572PAP4	PORTAGE IN REDEV AUTH LEASE RE	4.00	8/1/2030	1,665,000	1,866,519	0.40
'736564DF9	PORTLAND ME ARPT REVENUE	5.00	1/1/2024	470,000	519,141	0.11
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	382,098	0.08
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	249,322	0.05
'736564DE2	PORTLAND ME ARPT REVENUE	5.00	1/1/2023	145,000	153,862	0.03
'736627KJ8	PORTLAND MI PUBLIC SCHS	4.00	5/1/2027	1,150,000	1,330,360	0.29
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,341,005	0.29
'744434DF5	PUBLIC PWR GENERATION AGY NE R	5.00	1/1/2023	1,750,000	1,857,921	0.40
'76222WLV9	RHODE ISLAND ST PROVIDENCE P	5.00	4/1/2029	1,000,000	1,234,072	0.27
'76222WNC1	RHODE ISLAND ST PROVIDENCE P	5.00	11/1/2030	1,600,000	2,054,312	0.45
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	912,496	0.20
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,173,198	0.25
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	629,896	0.14
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	584,874	0.13
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	607,408	0.13
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	680,977	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	651,751	0.14
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	704,710	0.15
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	853,069	0.18
'779137HZ4	ROUND LAKE IL	4.00	1/1/2024	815,000	882,339	0.19
'77924PAU9	ROUND ROCK TX TRANSPRTN ECON	1.25	8/15/2026	910,000	918,383	0.20
'786854LE7	SAGINAW TWP MI CMNTY SCH DIST	4.00	5/1/2028	750,000	858,417	0.19
'787889XF6	SAINT CHARLES MO SCH DIST	3.00	3/1/2034	700,000	775,162	0.17
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	762,118	0.17
'788618JK3	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2023	845,000	912,432	0.20
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	839,228	0.18
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,000,000	1,979,475	0.43
'793572P51	SAINT TAMMANY LA PARISHWIDE SC	4.00	3/1/2028	980,000	1,157,084	0.25
'795424PD6	SALISBURY TWP PA SCH DIST	4.00	2/15/2027	1,390,000	1,551,279	0.34
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	611,468	0.13
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,207,553	0.26
'796860AX2	SAN BERNARDINO CNTY CA FLOOD C	0.05	8/1/2037	5,000,000	5,000,000	1.08
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	36,909	0.01
'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,202,627	0.26
'810827XE0	SCRANTON PA SCH DIST	5.00	12/1/2032	1,000,000	1,229,707	0.27
'816692LL9	SEMINOLE CNTY FL SCH BRD COPS	5.00	7/1/2024	500,000	520,120	0.11
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	1,006,155	0.22
'82222NBS7	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2031	940,000	1,034,056	0.22

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'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	572,374	0.12
'82222NBQ1	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2029	885,000	986,273	0.21
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	2,017,927	0.44
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,661,223	0.36
'837542HW2	SOUTH DAKOTA ST BRD OF RGTS HS	5.00	4/1/2030	2,000,000	2,481,005	0.54
'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	936,558	0.20
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	710,692	0.15
'83755VC28	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2023	750,000	820,252	0.18
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	31,763	0.01
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	499,830	0.11
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	523,091	0.11
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	289,641	0.06
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	359,459	0.08
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	392,338	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	390,884	0.08
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	283,398	0.06
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	1,023,623	0.22
'85732MK22	STATE PUBLIC SCH BLDG AUTH PAC	5.00	5/1/2029	1,065,000	1,221,464	0.26
'857492706	STATE STREET INSTITUTIONAL US	0.00		7,544,364	7,544,364	1.63
'86944BAD5	SUTTER HEALTH	3.70	8/15/2028	4,700,000	5,293,903	1.15
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	225,000	236,951	0.05
'88045RYC0	TENNESSEE ST HSG DEV AGY	3.50	7/1/2027	525,000	528,688	0.11
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	430,000	430,797	0.09
'896863AK3	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2030	1,000,000	1,188,916	0.26
'896863AL1	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2031	1,060,000	1,255,611	0.27
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,802,099	0.39
'914692WL8	UNIV OF NEW MEXICO NM	0.02	6/1/2026	4,265,000	4,265,000	0.92
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	792,384	0.17
'922799RD5	VENTNOR CITY NJ	4.00	12/1/2022	1,470,000	1,540,168	0.33
'922799RK9	VENTNOR CITY NJ	4.00	12/1/2028	730,000	861,018	0.19
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	837,054	0.18
'922799RE3	VENTNOR CITY NJ	4.00	12/1/2023	1,530,000	1,659,289	0.36
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	803,914	0.17
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	570,897	0.12
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	602,646	0.13
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	495,963	0.11
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	943,145	0.20
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	460,744	0.10
'92428CLT9	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2024	300,000	335,085	0.07
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	473,029	0.10
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	615,251	0.13
'927557MS4	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2030	625,000	771,794	0.17
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	614,103	0.13
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5	8/15/2027	495,000	582,750.33	0.1263
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	190,876	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	350,000	367,157	0.08
'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	726,555	0.16
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	572,166	0.12
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	615,662	0.13
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	623,513	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	491,709	0.11
'95639RGJ2	WEST VIRGINIA ST HGR EDU POLIC	5.00	7/1/2030	2,065,000	2,534,263	0.55
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	2,126,664	0.46
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,174,450	0.25
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	885,962	0.19

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) August 31, 2021**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,180,864	0.26
'967120E44	WICHITA FALLS TX	4.00	9/1/2031	880,000	1,040,594	0.23
'967120E51	WICHITA FALLS TX	4.00	9/1/2032	870,000	1,026,902	0.22
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,241,465	0.27
'967323AQ9	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2030	1,000,000	1,246,249	0.27
'968254BM3	WILKES BARRE PA FIN AUTH REVEN	4.00	11/1/2029	2,205,000	2,470,402	0.54
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,139,681	0.25
'969078RS5	WILL CNTY IL CMNTY UNIT SCH DI	0.00	11/1/2023	4,770,000	4,743,256	1.03
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	754,100	0.16
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	974,300	0.21
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,243,318	0.27
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	1,149,498	0.25
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	906,714	0.20
'979064CH3	WOODBURY CNTY IA	3.00	6/1/2031	525,000	588,314	0.13
'979064CB6	WOODBURY CNTY IA	4.00	6/1/2025	620,000	702,051	0.15
'979064CJ9	WOODBURY CNTY IA	3.00	6/1/2032	555,000	617,260	0.13
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	855,768	0.19
'979412BR3	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2030	650,000	777,073	0.17
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	831,613	0.18
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	828,988	0.18
'957897FU0	WSTRN CAROLINA NC UNIV	4.00	6/1/2022	330,000	338,310	0.07
'957897FV8	WSTRN CAROLINA NC UNIV	4.00	6/1/2023	350,000	371,255	0.08
'957897FX4	WSTRN CAROLINA NC UNIV	4.00	6/1/2025	480,000	507,841	0.11
'986812SG1	YORK PA	5.00	11/15/2026	640,000	754,258	0.16
'98851UAL1	YUMA AZ MUNI PROPERTY CORP EXC	4.00	7/1/2026	1,050,000	1,192,659	0.26
'989258PU6	ZEELAND MI PUBLIC SCHS	3.00	5/1/2033	1,000,000	1,136,915	0.25