

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) July 31, 2021**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	656,848	0.14
'010033R42	AKRON OH	5.00	12/1/2026	545,000	625,999	0.14
'010047ET1	AKRON OH COPS	4.00	12/1/2029	885,000	1,006,586	0.22
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	1,084,289	0.24
'011839NR4	ALASKA ST HSG FIN CORP	5.00	12/1/2029	1,000,000	1,250,262	0.27
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,189,307	0.26
'01179RVA8	ALASKA ST MUNI BOND BANK AUTH	4.00	10/1/2024	1,000,000	1,117,169	0.24
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,249,142	0.27
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	518,475	0.11
'01407QCC1	ALCORN MS ST UNIV EDUC TNL BLDG	4.00	9/1/2033	1,560,000	1,801,259	0.39
'04052ADV5	ARIZONA ST INDL DEV AUTH REVEN	5.00	5/1/2031	1,000,000	1,355,930	0.29
'040849DZ1	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2035	1,000,000	1,178,641	0.26
'040849DV0	ARKANSAS ST DEV FIN AUTH ST AG	4.00	11/1/2031	980,000	1,170,483	0.25
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	563,993	0.12
'041806Y79	ARLINGTON TX HGR EDU FIN CORP	3.00	2/15/2032	2,590,000	2,957,636	0.64
'041806NR7	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2030	540,000	629,117	0.14
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,266,219	0.28
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,260,623	0.27
'041806G95	ARLINGTON TX HGR EDU FIN CORP	3.00	8/15/2033	1,075,000	1,246,686	0.27
'041806DJ6	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2025	725,000	858,186	0.19
'041806RH5	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2031	1,000,000	1,199,284	0.26
'041806RG7	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2030	1,000,000	1,203,751	0.26
'068461RS3	BARREN CNTY KY SCH DIST FIN CO	5.00	8/1/2026	1,000,000	1,153,174	0.25
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	261,741	0.06
'082766LK0	BENTON AR PUBLIC UTILITY REVEN	1.95	9/1/2023	375,000	384,339	0.08
'082766LN4	BENTON AR PUBLIC UTILITY REVEN	2.28	9/1/2026	500,000	522,592	0.11
'082766LL8	BENTON AR PUBLIC UTILITY REVEN	2.05	9/1/2024	650,000	671,636	0.15
'105352JP4	BRANDYWINE HEIGHTS PA AREA SCH	4.00	2/1/2023	1,365,000	1,442,258	0.31
'105352JE9	BRANDYWINE HEIGHTS PA AREA SCH	5.00	2/1/2026	1,650,000	1,961,520	0.43
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	801,184	0.17
'11506KFQ9	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2024	870,000	995,285	0.22
'116083VZ6	BROWNSBURG IN 1999 SCH BLDG CO	1.50	5/13/2022	2,000,000	2,004,907	0.44
'117510BX4	BRYAN CNTY OK SCH FIN AUTH EDU	4.00	9/1/2024	895,000	992,695	0.22
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	1,105,752	0.24
'13063B4N9	CALIFORNIA ST	5.00	10/1/2027	1,395,000	1,507,751	0.33
'143287GJ3	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2034	1,810,000	2,139,546	0.46
'151141SU3	CELINA TX	5.00	9/1/2027	930,000	1,102,103	0.24
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	1,159,173	0.25
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,232,062	0.27
'158249LP5	CHAMPAIGN CNTY IL CMNTY UNIT S	4.00	6/1/2028	630,000	753,349	0.16
'163103UP7	CHELAN CNTY WA PUBLIC UTILITYD	0.02	7/1/2032	1,505,000	1,505,000	0.33
'164243HS9	CHEROKEE CNTY GA WTR SWR AUT	5.50	8/1/2023	35,000	36,522	0.01
'181059E85	CLARK CNTY NV SCH DIST	5.00	6/15/2027	4,010,000	5,027,534	1.09
'187145GV3	CLIFTON TX HGR EDU FIN CORP ED	4.00	8/15/2028	2,500,000	2,985,318	0.65
'18925PGE2	CLOVERLEAF OH LOCAL SCH DIST C	2.50	12/1/2050	650,000	659,916	0.14
'196696PZ5	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2031	450,000	532,077	0.12
'196696QA9	COLORADO ST BRD FOR CMNTY CLGS	4.00	11/1/2032	850,000	1,002,707	0.22
'19648FPA6	COLORADO ST HLTH FACS AUTH HOS	5.00	11/1/2023	1,000,000	1,107,400	0.24
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	259,015	0.06
'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	259,789	0.06
'196480FP7	COLORADO ST HSG FIN AUTH	2.08	11/1/2024	280,000	289,580	0.06
'196480FN2	COLORADO ST HSG FIN AUTH	2.03	5/1/2024	310,000	319,368	0.07
'19658QFE2	COLORADO ST SCH OF MINES INSTN	0.57	2/1/2023	2,460,000	2,455,477	0.53
'197256ND8	COLUMBIA BORO PA SCH DIST	4.00	2/15/2022	1,500,000	1,529,690	0.33

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'197256NE6	COLUMBIA BORO PA SCH DIST	4.00	2/15/2023	1,790,000	1,885,416	0.41
'205759JR5	COMSTOCK PARK MI PUBLIC SCHS	5.00	5/1/2024	730,000	825,659	0.18
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	409,273	0.09
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	578,453	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	501,801	0.11
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	568,699	0.12
'207743QT5	CONNECTICUT ST HGR EDU SUPPLEM	3.75	11/15/2027	830,000	872,296	0.19
'207743QQ1	CONNECTICUT ST HGR EDU SUPPLEM	3.25	11/15/2024	560,000	586,891	0.13
'20774Y3T2	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2029	1,000,000	1,264,458	0.27
'20774Y3S4	CONNECTICUT ST HLTH EDUCTNL	5.00	7/1/2028	1,000,000	1,269,263	0.28
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	511,090	0.11
'20775C7X6	CONNECTICUT ST HSG FIN AUTH HS	1.81	5/15/2024	770,000	788,249	0.17
'20775C7Y4	CONNECTICUT ST HSG FIN AUTH HS	1.86	11/15/2024	330,000	336,263	0.07
'20775C7Z1	CONNECTICUT ST HSG FIN AUTH HS	1.90	5/15/2025	530,000	540,013	0.12
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	779,152	0.17
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,724,463	0.37
'21614TCS7	COOK CNTY IL TWP HIGH SCH DIST	5.00	12/15/2025	1,090,000	1,287,632	0.28
'219764MC8	CORONA NORCO CA UNIF SCH DIST	0.00	8/1/2026	450,000	555,567	0.12
'222367DU5	COUNTRYSIDE IL	3.30	1/1/2024	500,000	532,807	0.12
'232394BM7	CUYAHOGA OH MET HSG AUTH REVEN	2.00	12/1/2031	2,500,000	2,559,320	0.56
'235219MU3	DALLAS TX	5.00	2/15/2026	2,000,000	2,409,111	0.52
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	430,000	433,089	0.09
'243360ES9	DECATUR TWP IN MULTI SCH BLDGC	5.00	7/15/2023	2,315,000	2,528,674	0.55
'246579KY1	DELAWARE VLY PA REGL FINANCIAL	5.00	9/1/2033	2,100,000	2,983,406	0.65
'249174XS7	DENVER CITY CNTY CO SCH DIST	3.00	12/1/2036	500,000	577,522	0.13
'262579RG2	DU PAGE COOK CNTYS IL CMNTYC	4.00	1/15/2030	2,220,000	2,606,677	0.57
'262608SH6	DU PAGE WILL CNTYS IL CMNTYS	2.00	12/30/2022	5,000,000	5,136,988	1.12
'263201DQ5	DU PAGE CNTY IL SCH DIST 62 G	4.00	12/30/2030	500,000	627,432	0.14
'263201DX0	DU PAGE CNTY IL SCH DIST 62 G	3.00	12/30/2038	1,365,000	1,544,933	0.34
'263893CZ0	DUBUQUE IA CMNTY SCH DIST SCHI	3.00	7/1/2036	1,200,000	1,323,892	0.29
'263893CY3	DUBUQUE IA CMNTY SCH DIST SCHI	3.00	7/1/2035	1,450,000	1,606,246	0.35
'277695LS9	EASTON PA AREA SCH DIST	4.00	4/1/2033	1,100,000	1,344,406	0.29
'283484FB4	EL PASO CNTY CO SCH DIST 49 F	4.00	12/15/2033	1,145,000	1,418,131	0.31
'283506KZ5	EL PASO CNTY TX CMNTY CLG DIST	4.00	4/1/2031	2,000,000	2,289,168	0.50
'283734C25	EL PASO TX	5.00	8/15/2028	5,000,000	6,144,591	1.34
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	649,860	0.14
'287299LE9	ELK GROVE VLG IL	3.00	1/1/2024	530,000	562,189	0.12
'287299LF6	ELK GROVE VLG IL	3.00	1/1/2025	550,000	595,472	0.13
'287299LG4	ELK GROVE VLG IL	5.00	1/1/2026	1,140,000	1,355,614	0.29
'27686TAW0	ESTRN PULASKI IN MULTI SCH BLD	4.00	7/15/2028	840,000	899,224	0.20
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	725,000	767,491	0.17
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	750,000	789,215	0.17
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	735,000	776,455	0.17
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	695,000	733,332	0.16
'346425FY2	FORNEY TX INDEP SCH DIST	3.00	2/15/2046	1,950,000	2,150,764	0.47
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	762,958	0.17
'346461AW6	FORREST CITY AR SALES USE TA	3.00	11/1/2029	650,000	743,113	0.16
'346461AV8	FORREST CITY AR SALES USE TA	3.00	11/1/2028	635,000	719,677	0.16
'346461AY2	FORREST CITY AR SALES USE TA	3.00	11/1/2031	690,000	773,881	0.17
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	640,342	0.14
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,194,681	0.26
'367748MX5	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2036	1,300,000	1,468,676	0.32
'367748MV9	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2034	1,000,000	1,139,098	0.25
'367748MW7	GATEWAY PA SCH DIST ALLEGHANYC	3.00	10/15/2035	795,000	902,017	0.20
'368347BW9	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2034	700,000	793,919	0.17

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'368347BV1	GEARY CNTY KS UNIF SCH DIST 4	4.00	9/1/2033	700,000	795,758	0.17
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	529,815	0.12
'385244MA3	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2026	1,875,000	1,995,889	0.43
'385244LY2	GRAND BLANC MI CMNTY SCHS	2.00	11/1/2025	1,475,000	1,562,350	0.34
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	526,863	0.11
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	626,207	0.14
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	566,560	0.12
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	481,942	0.10
'386545KX4	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2029	1,500,000	1,723,727	0.37
'386545KY2	GRAND VLY MI ST UNIV REVENUE	4.00	12/1/2030	1,375,000	1,573,741	0.34
'39167GDZ1	GREATER CLARK IN BLDG CORP	4.00	7/15/2032	1,000,000	1,188,378	0.26
'39448MAZ2	GREENE CNTY MO	5.00	4/1/2032	500,000	516,392	0.11
'396649EM3	GREENEVILLE TN HLTH EDUCNTNL	5.00	7/1/2029	600,000	763,263	0.17
'396649EL5	GREENEVILLE TN HLTH EDUCNTNL	5.00	7/1/2028	500,000	638,472	0.14
'396649EN1	GREENEVILLE TN HLTH EDUCNTNL	5	7/1/2030	500000	631994.75	0.1373
'406660QE3	HAMBURG PA AREA SCH DIST	3.00	4/1/2034	1,000,000	1,105,461	0.24
'406660QF0	HAMBURG PA AREA SCH DIST	3.00	4/1/2035	1,400,000	1,543,303	0.34
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	1,151,457	0.25
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,712,592	0.37
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	2,244,112	0.49
'434682AQ3	HOKE CNTY NC LIMITED OBLIG	3.00	6/1/2035	865,000	982,658	0.21
'434682AR1	HOKE CNTY NC LIMITED OBLIG	3.00	6/1/2036	1,750,000	1,976,206	0.43
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	1,194,250	0.26
'442349FM3	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2032	1,000,000	1,339,911	0.29
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,305,621	0.28
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,618,733	0.35
'450812G55	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2028	450,000	533,141	0.12
'450812G48	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2027	570,000	675,438	0.15
'450812G30	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2026	550,000	634,259	0.14
'450812F98	IBERIA PARISH LA PARISHWIDE SC	3.00	3/1/2024	510,000	543,476	0.12
'450812G22	IBERIA PARISH LA PARISHWIDE SC	4.00	3/1/2025	530,000	595,756	0.13
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	615,914	0.13
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	920,940	0.20
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,915,760	0.42
'45203HN40	ILLINOIS ST FIN AUTH REVENUE	5.00	11/15/2024	500,000	574,638	0.12
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	865,085	0.19
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	850,897	0.18
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	1,038,080	0.23
'45506DJF3	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	815,000	872,015	0.19
'45506DNH4	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2027	425,000	468,869	0.10
'45506DNK7	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2029	600,000	660,556	0.14
'45506DNF8	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2025	540,000	597,766	0.13
'45506DNJ0	INDIANA ST FIN AUTH REVENUE	5.00	2/1/2028	700,000	771,282	0.17
'455114FT0	INDIANA ST UNIV	5.31	4/1/2025	530,000	530,758	0.12
'46723MBV1	JACKSON CLG MI	3.00	5/1/2025	940,000	1,025,092	0.22
'467578HP8	JACKSON CNTY MO SPL OBLG	5.00	12/1/2026	2,300,000	2,657,390	0.58
'472871AW2	JEFFERSON CNTY IN JAIL BLDG CO	4.00	7/15/2033	1,955,000	2,412,474	0.52
'476034RC9	JENISON MI PUBLIC SCHS	4.00	5/1/2023	1,110,000	1,185,456	0.26
'483270HM9	KALAMAZOO MI PUBLIC SCHS	4.00	5/1/2031	2,370,000	2,817,892	0.61
'483862NA2	KANE CNTY IL FOREST PRESERVE D	3.00	12/15/2026	1,695,000	1,874,101	0.41
'48504NAP4	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2027	1,155,000	1,427,588	0.31
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	349,600	0.08
'488764WY3	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2024	1,115,000	1,233,346	0.27
'488764WZ0	KENDALL KANE WILL CNTYS IL C	5.00	2/1/2025	1,000,000	1,144,878	0.25
'489890MT7	KENOWA HILLS MI PUBLIC SCHS	4.00	11/1/2030	1,000,000	1,191,145	0.26

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'490728B27	KENT OH ST UNIV REVENUES	2.32	5/1/2027	880,000	935,316	0.20
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	1,125,279	0.24
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	925,371	0.20
'49151FWJ5	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2027	750,000	930,361	0.20
'49151FG38	KENTUCKY ST PROPERTY BLDGS C	5.00	2/1/2026	960,000	1,152,561	0.25
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	1,123,393	0.24
'49151FNL0	KENTUCKY ST PROPERTY BLDGS C	5.00	11/1/2027	400,000	490,601	0.11
'49151FVK3	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2026	1,000,000	1,207,587	0.26
'501552JN4	KYLE TX	4.00	8/15/2026	1,000,000	1,128,324	0.25
'507686QU0	LAKE CENTRAL IN MULTI DIST SCH	5.00	7/15/2024	1,000,000	1,123,814	0.24
'50825JKH8	LAKE CNTY FL SCH BRD COPS	5.00	6/1/2024	725,000	786,504	0.17
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	2,450,000	2,872,090	0.62
'508606KY5	LAKE CNTY IL CMNTY CONSOL SCHD	5.00	11/1/2023	1,000,000	1,101,216	0.24
'517496HF5	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2029	845,000	976,408	0.21
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	573,619	0.12
'517496HG3	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2030	500,000	576,554	0.13
'517697BP2	LAS VEGAS NV	4.00	6/1/2029	1,335,000	1,587,244	0.34
'519093AP3	LAURENS CNTY SC SCH DIST 55 I	5.00	12/1/2024	1,000,000	1,149,339	0.25
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,614,330	0.35
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	2,121,130	0.46
'531677NT5	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2027	765,000	966,930	0.21
'531677NU2	LICKING HEIGHTS OH LOCAL SCH D	5.00	10/1/2028	1,115,000	1,404,243	0.31
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	918,891	0.20
'550670GK3	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2030	520,000	609,133	0.13
'550670GM9	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2032	540,000	625,610	0.14
'550670GL1	LUXEMBURG CASCO WI SCH DIST BR	4.00	3/1/2031	765,000	889,822	0.19
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	555,561	0.12
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	700,833	0.15
'56042RYV8	MAINE HLTH HGR EDUCTNL FACSA	5.00	7/1/2024	115,000	115,375	0.03
'56041MSP0	MAINE ST GOVTL FACS AUTH	4.00	10/1/2032	2,485,000	2,968,796	0.65
'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	1,067,717	0.23
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	882,460	0.19
'56052FNU5	MAINE ST HSG AUTH MTGE PURCHAS	1.95	11/15/2024	1,300,000	1,357,950	0.30
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	917,190	0.20
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	953,649	0.21
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	890,345	0.19
'56045R2F5	MAINE ST MUNI BOND BANK	3.00	11/1/2037	1,000,000	1,138,608	0.25
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	636,248	0.14
'57369KAZ3	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2037	700,000	777,356	0.17
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	447,302	0.10
'57430YBY0	MARYLAND ST WTR QUALITY FING A	2.80	3/1/2026	2,000,000	2,110,687	0.46
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	961,950	0.21
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	711,360	0.15
'57587ADU9	MASSACHUSETTS ST HSG FIN AGY H	3.25	6/1/2023	310,000	319,631	0.07
'57587ADT2	MASSACHUSETTS ST HSG FIN AGY H	3.05	6/1/2022	300,000	305,620	0
'577056HT4	MATTAWAN MI CONSOL SCH DIST	5.00	5/1/2026	750,000	881,459	0.19
'579173CB9	MCALLISTER ACADEMIC VLG LLC AZ	5.00	7/1/2027	1,000,000	1,209,533	0.26
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	1,000,000	903,894	0.20
'592647JN2	MET WASHINGTON DC ARPTS AUTH A	0.02	10/1/2040	2,050,000	2,050,000	0.45
'593842CJ4	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2034	725,000	861,083	0.19
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,658,292	0.58
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,563,605	0.56
'59447P6L0	MICHIGAN ST FIN AUTH REVENUE	5.00	8/1/2031	1,215,000	1,381,673	0.30
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	435,775	0.09
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	499,733	0.11

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'59465MW27	MICHIGAN ST HSG DEV AUTH RENTA	2.87	10/1/2025	1,000,000	1,070,753	0.23
'59465MV93	MICHIGAN ST HSG DEV AUTH RENTA	2.82	4/1/2025	500,000	532,856	0.12
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	420,996	0.09
'594654BB0	MICHIGAN ST HSG DEV AUTH SF MT	3.00	6/1/2029	1,750,000	1,905,768	0.41
'596562JW9	MIDDLESEX CNTY NJ COPS	4.00	6/15/2027	500,000	594,909	0.13
'596562JX7	MIDDLESEX CNTY NJ COPS	4.00	6/15/2028	500,000	592,511	0.13
'596562JV1	MIDDLESEX CNTY NJ COPS	4.00	6/15/2026	705,000	820,405	0.18
'596562JY5	MIDDLESEX CNTY NJ COPS	4.00	6/15/2029	760,000	895,689	0.19
'597129CZ6	MIDDLETOWN OH	4.00	12/1/2025	1,095,000	1,257,599	0.27
'597129DB8	MIDDLETOWN OH	5.00	12/1/2027	1,045,000	1,319,311	0.29
'600149LV8	MILLBROOK AL	5.00	9/1/2025	1,625,000	1,927,169	0.42
'600149LW6	MILLBROOK AL	5.00	9/1/2026	1,705,000	2,088,633	0.45
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	682,195	0.15
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	948,354	0.21
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	815,772	0.18
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	667,890	0.15
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	290,000	299,875	0.07
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	623,812	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	499,291	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	374,274	0.08
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	498,919	0.11
'60534T3R4	MISSISSIPPI ST DEV BANK SPL OB	4.00	4/1/2034	600,000	687,554	0.15
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,251,508	0.27
'61075TJZ2	MONROE CNTY NY INDL DEV CORP R	5.00	6/1/2029	500,000	554,778	0.12
'622826UM5	MOUNT PROSPECT IL	3.00	12/1/2028	1,000,000	1,092,028	0.24
'667567BX8	N W MI CMNTY SCHS	4.00	5/1/2024	1,000,000	1,068,157	0.23
'637109BK4	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2032	635,000	724,779	0.16
'637109BJ7	NATIONAL PARK AR CMNTY CLG DIS	4.00	3/1/2030	645,000	739,873	0.16
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	645,000	679,528	0.15
'6461363Q2	NEW JERSEY ST TRANSPRTN TRUST	5.00	6/15/2031	1,500,000	1,774,596	0.39
'646136TL5	NEW JERSEY ST TRANSPRTN TRUST	0.00	12/15/2026	1,255,000	1,201,864	0.26
'64972BYW9	NEW YORK CITY NY HSG DEV CORP	3.80	11/1/2037	250,000	251,285	0.05
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	1,005,000	1,113,305	0.24
'67756DWX0	OHIO ST HGR EDUCTNL FAC COMMIS	0.01	1/1/2039	5,000,000	5,000,000	1.09
'67756DDJ2	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2027	1,000,000	1,158,678	0.25
'67756DDK9	OHIO ST HGR EDUCTNL FAC COMMIS	5.00	5/1/2028	1,000,000	1,156,872	0.25
'677561KA9	OHIO ST HOSP FAC REVENUE	5.00	1/1/2024	1,000,000	1,116,581	0.24
'67756CBP2	OHIO ST HOSP REVENUE	5.00	1/15/2024	1,000,000	1,068,944	0.23
'679088HK3	OKLAHOMA ST CAPITOL IMPT AUTH	4.00	7/1/2038	2,000,000	2,342,403	0.51
'680454YD1	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2022	590,000	612,482	0.13
'680454YF6	OLDHAM KY SCH DIST FIN CORP	5	6/1/2024	690000	778629.74	0.1692
'680454YE9	OLDHAM KY SCH DIST FIN CORP	5.00	6/1/2023	610,000	659,761	0.14
'684545YB6	ORANGE CNTY FL TOURIST DEV TAX	5.00	10/1/2023	2,000,000	2,203,462	0.48
'690887MD3	OWENSBORO KY	5.00	5/1/2025	1,200,000	1,299,398	0.28
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	545,789	0.12
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	677,006	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	640,330	0.14
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	596,137	0.13
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	652,925	0.14
'70869HAW5	PENNSYLVANIA ST ECON DEV FINGA	2.08	3/1/2024	1,250,000	1,278,656	0.28
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	550,349	0.12
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	832,728	0.18
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,835,761	0.83
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	380,311	0.08
'709224PC7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	6/1/2029	1,500,000	1,805,109	0.39

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'709224FH7	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2026	500,000	577,513	0.13
'709224G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	358,531	0.08
'709224H1	PENNSYLVANIA ST TURNPIKE COMMI	2.53	12/1/2027	400,000	432,245	0.09
'7131765G6	PEORIA IL	5.00	1/1/2024	1,205,000	1,334,669	0.29
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,180,146	0.26
'719189ZZ8	PHOENIXVILLE PA AREA SCH DIST	3.00	11/15/2021	1,045,000	1,053,452	0.23
'72178RBG9	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2022	1,000,000	1,040,753	0.23
'72178RBH7	PIMA CNTY AZ REGL TRANSPRTN EX	5.00	6/1/2023	1,000,000	1,089,262	0.24
'725894MM8	PLACENTIA YORBA LINDA CA UNIF	3.00	8/1/2036	1,345,000	1,544,381	0.34
'726286EK9	PLAINFIELD IN HIGH SCH BLDG CO	4.00	1/15/2026	1,000,000	1,104,897	0.24
'72919RHK8	PLUM BORO PA MUNI AUTH SWR REV	3.00	11/15/2027	1,175,000	1,331,525	0.29
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	945,140	0.21
'73572PAP4	PORTAGE IN REDEV AUTH LEASE RE	4.00	8/1/2030	1,665,000	1,875,377	0.41
'736564DF9	PORTLAND ME ARPT REVENUE	5.00	1/1/2024	470,000	521,296	0.11
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	383,148	0.08
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	249,965	0.05
'736564DE2	PORTLAND ME ARPT REVENUE	5.00	1/1/2023	145,000	154,474	0.03
'736627KJ8	PORTLAND MI PUBLIC SCHS	4.00	5/1/2027	1,150,000	1,336,779	0.29
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,349,448	0.29
'744434DF5	PUBLIC PWR GENERATION AGY NE R	5.00	1/1/2023	1,750,000	1,865,376	0.41
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	918,788	0.20
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,181,443	0.26
'76222WLW9	RHODE ISLAND ST PROVIDENCE P	5.00	4/1/2029	1,000,000	1,241,512	0.27
'76222WNC1	RHODE ISLAND ST PROVIDENCE P	5.00	11/1/2030	1,600,000	2,068,651	0.45
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	607,117	0.13
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	680,191	0.15
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	651,728	0.14
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	702,206	0
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	630,189	0.14
'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	585,315	0.13
'779137JA7	ROUND LAKE IL	4.00	1/1/2025	765,000	855,167	0.19
'779137HZ4	ROUND LAKE IL	4.00	1/1/2024	815,000	885,042	0.19
'77924PAU9	ROUND ROCK TX TRANSPRTN ECON	1.25	8/15/2026	910,000	921,199	0.20
'786854LE7	SAGINAW TWP MI CMNTY SCH DIST	4.00	5/1/2028	750,000	862,702	0.19
'787889XF6	SAINT CHARLES MO SCH DIST	3.00	3/1/2034	700,000	779,916	0.17
'788618JL1	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2024	685,000	764,225	0.17
'788618JK3	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2023	845,000	915,455	0.20
'788618JM9	SAINT CLAIR CNTY IL HIGH SCH D	4.00	12/1/2025	735,000	841,424	0.18
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,000,000	2,005,291	0.44
'793572P51	SAINT TAMMANY LA PARISHWIDE SC	4.00	3/1/2028	980,000	1,163,429	0.25
'795424PD6	SALISBURY TWP PA SCH DIST	4.00	2/15/2027	1,390,000	1,557,759	0.34
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	615,661	0.13
'795576GW1	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2026	1,000,000	1,215,979	0.26
'796860AX2	SAN BERNARDINO CNTY CA FLOOD C	0.05	8/1/2037	5,000,000	5,000,000	1.09
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	37,166	0.01
'809510EB2	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2030	1,015,000	1,207,744	0.26
'810827XE0	SCRANTON PA SCH DIST	5.00	12/1/2032	1,000,000	1,238,004	0.27
'816692LL9	SEMINOLE CNTY FL SCH BRD COPS	5.00	7/1/2024	500,000	522,306	0.11
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	1,011,807	0.22
'82222NBS7	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2031	940,000	1,040,211	0.23
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	576,256	0
'82222NBQ1	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2029	885,000	991,731	0.22
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	2,024,185	0.44
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,666,190	0.36
'837542HW2	SOUTH DAKOTA ST BRD OF RGTS HS	5.00	4/1/2030	2,000,000	2,497,713	0.54

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'83755VC36	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2024	825,000	940,253	0.20
'83755VC44	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2025	605,000	713,998	0.16
'83755VC28	SOUTH DAKOTA ST HLTH EDUCTNL	5.00	9/1/2023	750,000	823,798	0.18
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	31,857	0.01
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	395,718	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	394,312	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	285,336	0.06
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	504,191	0.11
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	527,185	0.11
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	291,761	0.06
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	362,692	0.08
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	1,032,983	0.22
'85732MK22	STATE PUBLIC SCH BLDG AUTH PAC	5.00	5/1/2029	1,065,000	1,228,071	0.27
'857492706	STATE STREET INSTITUTIONAL US	0.00		9,827,294	9,827,294	2.14
'86944BAD5	SUTTER HEALTH	3.70	8/15/2028	4,700,000	5,293,658	1.15
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	225,000	237,637	0.05
'88045RYC0	TENNESSEE ST HSG DEV AGY	3.50	7/1/2027	525,000	529,721	0.12
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	430,000	432,824	0.09
'896863AK3	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2030	1,000,000	1,194,206	0.26
'896863AL1	TRIWAY OH LOCAL SCH DIST COPS	4.00	12/1/2031	1,060,000	1,261,474	0.27
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,809,758	0.39
'914692WL8	UNIV OF NEW MEXICO NM	0.02	6/1/2026	4,265,000	4,265,000	0.93
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	797,924	0.17
'922799RD5	VENTNOR CITY NJ	4.00	12/1/2022	1,470,000	1,545,396	0.34
'922799RK9	VENTNOR CITY NJ	4.00	12/1/2028	730,000	865,896	0.19
'922799RJ2	VENTNOR CITY NJ	4.00	12/1/2027	705,000	841,754	0.18
'922799RE3	VENTNOR CITY NJ	4.00	12/1/2023	1,530,000	1,665,412	0.36
'922799RH6	VENTNOR CITY NJ	4.00	12/1/2026	690,000	807,556	0.18
'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	574,760	0.12
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	607,208	0.13
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	499,089	0.11
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	948,272	0.21
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	462,569	0.10
'92428CLT9	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2024	300,000	336,379	0.07
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	475,113	0.10
'927557MS4	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2030	625,000	776,549	0.17
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	619,202	0.13
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	618,183	0.13
'93974CPG9	WASHINGTON ST	4.59	8/1/2021	1,485,000	1,485,000	0.32
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	192,305	0.04
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	585,497	0.13
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	350,000	369,313	0.08
'941026MX1	WASHTENAW MI CMNTY CLG	4.00	4/1/2025	645,000	729,170	0.16
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	575,895	0.13
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	619,287	0.13
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	626,053	0.14
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	494,894	0.11
'95639RGJ2	WEST VIRGINIA ST HGR EDU POLIC	5.00	7/1/2030	2,065,000	2,550,989	0.55
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	2,144,530	0.47
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,183,411	0.26
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	891,102	0.19
'96009AEA0	WESTFIELD IN HIGH SCH 1995 BLD	5.00	1/15/2031	1,000,000	1,187,658	0.26
'967120E44	WICHITA FALLS TX	4.00	9/1/2031	880,000	1,047,036	0.23
'967120E51	WICHITA FALLS TX	4.00	9/1/2032	870,000	1,033,396	0.22
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,249,705	0.27

**Commerce National Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) July 31, 2021**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'967323AQ9	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2030	1,000,000	1,254,334	0.27
'968254BM3	WILKES BARRE PA FIN AUTH REVEN	4.00	11/1/2029	2,205,000	2,482,924	0.54
'968254BG6	WILKES BARRE PA FIN AUTH REVEN	5.00	11/1/2024	1,000,000	1,144,178	0.25
'969078RS5	WILL CNTY IL CMNTY UNIT SCH DI	0.00	11/1/2023	4,770,000	4,748,647	1.03
'972369QN5	WILSON PA SCH DIST	4.00	5/15/2026	650,000	757,249	0.16
'972369QP0	WILSON PA SCH DIST	4.00	5/15/2027	840,000	979,075	0.21
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	1,156,947	0.25
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,251,888	0.27
'974450M39	WINNEBAGO CNTY IL	5.00	12/30/2025	765,000	910,712	0.20
'979064CH3	WOODBURY CNTY IA	3.00	6/1/2031	525,000	591,522	0.13
'979064CJ9	WOODBURY CNTY IA	3.00	6/1/2032	555,000	620,807	0.13
'979064CB6	WOODBURY CNTY IA	4.00	6/1/2025	620,000	703,610	0.15
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	837,436	0.18
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	834,924	0.18
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	862,033	0.19
'979412BR3	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2030	650,000	782,335	0.17
'957897FU0	WSTRN CAROLINA NC UNIV	4.00	6/1/2022	330,000	339,292	0.07
'957897FV8	WSTRN CAROLINA NC UNIV	4.00	6/1/2023	350,000	372,524	0.08
'957897FX4	WSTRN CAROLINA NC UNIV	4.00	6/1/2025	480,000	509,417	0.11
'986812SG1	YORK PA	5.00	11/15/2026	640,000	757,688	0.16
'98851UAL1	YUMA AZ MUNI PROPERTY CORP EXC	4.00	7/1/2026	1,050,000	1,197,513	0.26
'989258PU6	ZEELAND MI PUBLIC SCHS	3.00	5/1/2033	1,000,000	1,145,794	0.25