

**Commerce Missouri Tax-Free Intermediate Bond Fund**  
**Statement of Investments (unaudited) October 31, 2022**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'01170RME9	ALASKA ST HSG FIN CORP MTGE RE	2.00	12/1/2032	2,375,000	1,869,239	0.60
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,326,693	0.75
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	557,015	0.18
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	768,210	0.25
'042597DA9	ARNOLD MO COPS	4.00	8/15/2029	645,000	650,308	0.21
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	830,310	0.27
'093032CS7	BLAIR OAKS MO R II SCH DIST	5.00	3/1/2036	3,370,000	3,470,467	1.12
'107304EX1	BRENTWOOD MO COPS	4.00	10/1/2038	1,735,000	1,605,723	0.52
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,346,629	0.44
'107304DV6	BRENTWOOD MO COPS	4.00	10/1/2033	2,070,000	2,051,817	0.66
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,625,625	0.53
'139411KG6	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2031	900,000	905,842	0.29
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	727,931	0.24
'139411KR2	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2025	730,000	738,862	0.24
'139411KS0	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2026	745,000	755,453	0.24
'139411KU5	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2028	915,000	928,865	0.30
'147843BD7	CASS CNTY MO	5.00	9/1/2024	515,000	529,031	0.17
'147843BE5	CASS CNTY MO	5.00	9/1/2025	505,000	525,085	0.17
'18347AJN2	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2034	1,000,000	997,011	0.32
'18347AJP7	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2035	1,000,000	990,129	0.32
'18347AJT9	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2033	1,000,000	998,740	0.32
'18347AJU6	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2034	1,000,000	997,011	0.32
'198072ZU7	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2030	1,850,000	1,866,318	0.60
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	435,481	0.14
'232394BM7	CUYAHOGA OH MET HSG AUTH REVEN	2.00	12/1/2031	1,500,000	1,231,285	0.40
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	499,509	0.16
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	586,083	0.19
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,280,000	1,343,589	0.43
'264134HR1	DUCKETT CREEK MO SWR DIST	5.00	12/1/2024	1,300,000	1,339,092	0.43
'264134HS9	DUCKETT CREEK MO SWR DIST	5.00	12/1/2025	1,215,000	1,267,605	0.41
'314588AM6	FENTON MO FIRE PROT DIST	4.00	3/1/2032	1,150,000	1,153,132	0.37
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	623,713	0.20
'314588AN4	FENTON MO FIRE PROT DIST	4.00	3/1/2033	1,200,000	1,200,406	0.39
'31560CBL3	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2031	905,000	973,782	0.31
'31560CBH2	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2028	700,000	746,195	0.24
'31560CBK5	FESTUS MO R VI SCH DIST LEASE	5.00	4/1/2030	830,000	894,363	0.29
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	389,543	0.13
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	546,671	0.18
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	374,311	0.12
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	537,928	0.17
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	469,520	0.15
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	489,567	0.16
'343298CW3	FLORISSANT MO COPS	3.00	10/1/2033	550,000	479,833	0.16
'343298CU7	FLORISSANT MO COPS	3.00	10/1/2031	520,000	471,068	0.15
'3495453G6	FORT ZUMWALT MO SCH DIST	5.00	3/1/2025	1,425,000	1,474,257	0.48
'3495453F8	FORT ZUMWALT MO SCH DIST	5.00	3/1/2024	1,325,000	1,354,446	0.44
'352875EG9	FRANKLIN CNTY MO COPS	4.00	4/1/2028	1,100,000	1,111,084	0.36
'352875EF1	FRANKLIN CNTY MO COPS	4.00	4/1/2027	1,075,000	1,090,463	0.35

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'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	712,489	0.23
'39121FCC0	GREAT RIVERS GREENWAY MET PARK	3.00	12/30/2033	1,780,000	1,488,593	0.48
'39121FBG2	GREAT RIVERS GREENWAY MET PARK	5.00	12/30/2026	1,000,000	1,019,917	0.33
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,049,568	0.34
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,188,478	0.38
'39448PBZ4	GREENE CNTY MO COPS	4.00	9/1/2031	1,000,000	1,004,181	0.32
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	908,405	0.29
'394532JU0	GREENE CNTY MO REORG SCH DIST	4.00	3/1/2032	985,000	987,682	0.32
'394532JS5	GREENE CNTY MO REORG SCH DIST	4.00	3/1/2030	905,000	913,587	0.30
'397290AM9	GREENWOOD MO	5.63	3/1/2025	270,000	270,112	0.09
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,219,381	1.04
'45204EMD7	ILLINOIS ST FIN AUTH REVENUE	3.25	5/15/2039	2,500,000	1,935,501	0.63
'45201YM79	ILLINOIS ST HSG DEV AUTH REVEN	2.90	8/1/2031	3,000,000	2,687,556	0.87
'453722MK3	INDEPENDENCE MO SCH DIST	4.00	3/1/2030	1,500,000	1,511,134	0.49
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,500,000	1,253,268	0.41
'45372SCM3	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2024	500,000	495,068	0.16
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	928,097	0.30
'45372SCL5	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2023	875,000	873,371	0.28
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,095,801	0.35
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,094,120	0.35
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	635,869	0.21
'467511BP5	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2030	675,000	679,383	0.22
'467511BH3	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2024	500,000	503,299	0.16
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	707,673	0.23
'467511BJ9	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2025	900,000	909,150	0.29
'467520WX6	JACKSON CNTY MO REORG SCH DIST	4.00	3/1/2028	840,000	852,875	0.28
'467520WZ1	JACKSON CNTY MO REORG SCH DIST	4.00	3/1/2030	580,000	585,504	0.19
'467574PN3	JACKSON CNTY MO SCH DIST 58 C	4.00	3/1/2028	1,365,000	1,383,656	0.45
'467574PM5	JACKSON CNTY MO SCH DIST 58 C	4.00	3/1/2026	2,020,000	2,052,317	0.66
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	418,407	0.14
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	473,104	0.15
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	500,845	0.16
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	595,461	0.19
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	179,993	0.06
'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	165,597	0.05
'46741RCJ4	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2030	200,000	201,430	0.07
'46741RCC9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2024	480,000	483,848	0.16
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	96,615	0.03
'46741RCB1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2023	525,000	526,277	0.17
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	198,982	0.06
'467578HN3	JACKSON CNTY MO SPL OBLG	5.00	12/1/2025	1,000,000	1,028,449	0.33
'467578HL7	JACKSON CNTY MO SPL OBLG	5.00	12/1/2023	550,000	557,696	0.18
'467578GE4	JACKSON CNTY MO SPL OBLG	4.25	12/1/2023	595,000	595,419	0.19
'467578JY7	JACKSON CNTY MO SPL OBLG	4.00	12/1/2028	1,455,000	1,475,474	0.48
'467578JW1	JACKSON CNTY MO SPL OBLG	4.00	12/1/2026	1,345,000	1,363,662	0.44
'471486EJ5	JASPER CNTY MO REORG SCH DIST	4.00	3/1/2031	675,000	680,113	0.22
'471486EK2	JASPER CNTY MO REORG SCH DIST	4.00	3/1/2032	1,575,000	1,581,067	0.51
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,111	0.00
'472538KY2	JEFFERSON CITY MO SCH DIST	4.00	3/1/2029	1,525,000	1,544,150	0.50

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'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,169,507	0.38
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	472,284	0.15
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,168,570	0.38
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	688,520	0.22
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,076,954	0.35
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	419,363	0.14
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	459,061	0.15
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	723,046	0.23
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	716,503	0.23
'480639CF8	JOPLIN MO INDL DEV AUTH HLTH F	2.38	2/15/2025	500,000	471,075	0.15
'480639CE1	JOPLIN MO INDL DEV AUTH HLTH F	2.32	2/15/2024	450,000	434,881	0.14
'480639CD3	JOPLIN MO INDL DEV AUTH HLTH F	2.20	2/15/2023	480,000	476,533	0.15
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	940,267	0.30
'480639BN2	JOPLIN MO INDL DEV AUTH HLTH F	5.00	2/15/2027	1,895,000	1,919,009	0.62
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	3,285,000	2,789,986	0.90
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,134,003	0.69
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,602,651	0.84
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,401,030	0.45
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,185,281	0.38
'48504NBV0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2030	2,000,000	2,047,995	0.66
'48507TFS7	KANSAS CITY MO SAN SWR SYSTEM	4.00	1/1/2033	1,895,000	1,882,550	0.61
'485106RW0	KANSAS CITY MO SPL OBLG	5.00	9/1/2027	1,000,000	1,061,789	0.34
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	800,279	0.26
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,499,433	0.48
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,056,506	0.34
'485106SA7	KANSAS CITY MO SPL OBLG	5.00	9/1/2031	1,000,000	1,054,741	0.34
'522714EK6	LEBANON MO REORG SCH DIST R 3	3.00	3/1/2031	0	0	0.00
'530757BQ5	LIBERTY MO PUBLIC SCH DIST 53	5.00	4/1/2034	500,000	500,631	0.16
'530757BJ1	LIBERTY MO PUBLIC SCH DIST 53	4.00	4/1/2028	400,000	400,173	0.13
'530757BN2	LIBERTY MO PUBLIC SCH DIST 53	5.00	4/1/2032	475,000	475,568	0.15
'530757BM4	LIBERTY MO PUBLIC SCH DIST 53	5.00	4/1/2031	425,000	425,505	0.14
'530757BP7	LIBERTY MO PUBLIC SCH DIST 53	5.00	4/1/2033	500,000	500,606	0.16
'530757CA9	LIBERTY MO PUBLIC SCH DIST 53	3.00	4/1/2027	1,040,000	996,351	0.32
'56041MSQ8	MAINE ST GOVTL FACS AUTH	4.00	10/1/2033	2,640,000	2,647,428	0.86
'56045R2D0	MAINE ST MUNI BOND BANK	3.00	11/1/2035	0	0	0.00
'565607NY0	MAPLEWOOD RICHMOND HEIGHTS MO	4.00	3/1/2030	500,000	507,744	0.16
'565607NW4	MAPLEWOOD RICHMOND HEIGHTS MO	4.00	3/1/2028	940,000	958,567	0.31
'57947PDZ0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2033	1,735,000	1,710,373	0.55
'5946537X9	MICHIGAN ST HSG DEV AUTH SF MT	2.55	6/1/2027	2,920,000	2,726,890	0.88
'606092GS7	MISSOURI JT MUNI ELEC UTILITY	5.00	1/1/2025	640,000	659,688	0.21
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	578,435	0.19
'606341JG1	MISSOURI ST BRD OF PUBLIC BLDG	4.00	4/1/2028	800,000	807,047	0.26
'606341JU0	MISSOURI ST BRD OF PUBLIC BLDG	4.00	4/1/2026	1,015,000	1,024,296	0.33
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,161,673	0.38
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,059,248	0.34
'606037BE8	MISSOURI ST DEV FIN BRD CULTUR	1.64	12/1/2037	2,000,000	2,000,000	0.65
'60636SHF4	MISSOURI ST DEV FIN BRD INFRAS	1.60	12/1/2049	1,450,000	1,450,000	0.47
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	879,081	0.28
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	956,124	0.31

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'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,041,519	0.34
'60636SLE2	MISSOURI ST DEV FIN BRD INFRAS	5.00	6/1/2033	2,500,000	2,612,630	0.84
'60635EGH3	MISSOURI ST ENVRNMNTL IMPT E	5.00	1/1/2031	775,000	797,699	0.26
'60635EGG5	MISSOURI ST ENVRNMNTL IMPT E	5.00	1/1/2030	595,000	612,928	0.20
'606901VH6	MISSOURI ST HLTH EDUCTNL FAC	1.64	10/1/2024	2,120,000	2,120,000	0.69
'606901WT9	MISSOURI ST HLTH EDUCTNL FAC	1.64	3/1/2040	2,600,000	2,600,000	0.84
'606901N93	MISSOURI ST HLTH EDUCTNL FAC	1.64	2/15/2033	3,435,000	3,435,000	1.11
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,182,819	0.38
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	809,256	0.26
'60636ASY0	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2026	640,000	664,634	0.21
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,541,184	0.82
'60636ADS9	MISSOURI ST HLTH EDUCTNL FAC	1.58	11/1/2031	600,000	600,000	0.19
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	220,450	0.07
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	693,395	0.22
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,124,707	0.69
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,009,697	0.33
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	497,731	0.16
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	346,433	0.11
'60637AVH2	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2025	500,000	516,020	0.17
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	525,264	0.17
'60637AMU3	MISSOURI ST HLTH EDUCTNL FAC	1.62	6/1/2036	980,000	980,000	0.32
'60636ASX2	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2025	600,000	619,476	0.20
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	592,621	0.19
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	309,553	0.10
'60636AGS6	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2026	2,400,000	2,429,338	0.79
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,447,152	0.47
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,393,330	0.45
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,153,269	0.37
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	1,001,610	0.32
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	325,000	286,388	0.09
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	335,000	293,677	0.09
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	340,000	300,089	0.10
'60637BHE3	MISSOURI ST HSG DEV COMMISSION	3.55	11/1/2030	210,000	206,029	0.07
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	270,000	254,148	0.08
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	245,000	231,327	0.07
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	270,000	256,351	0.08
'654805AV2	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2041	1,000,000	722,480	0.23
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,095,617	0.35
'654811CM8	NIXA MO PUBLIC SCHS	4.00	3/1/2033	500,000	500,169	0.16
'654811CN6	NIXA MO PUBLIC SCHS	4.00	3/1/2034	800,000	793,321	0.26
'655223AB1	NODAWAY CNTY MO INDL DEV AUTH	2.23	11/1/2028	2,885,000	2,885,000	0.93
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	150,000	131,038	0.04
'658877GF6	NORTH DAKOTA ST HSG FIN AGY HO	2.60	7/1/2028	2,310,000	2,128,641	0.69
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,187,342	0.71
'660266JN8	NORTH KANSAS CITY MO SCH DIST	3.00	3/1/2030	2,445,000	2,274,021	0.73
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	506,094	0.16
'692634ES3	OZARK MO REORG SCH DIST R 6	4.00	3/1/2034	1,000,000	1,000,660	0.32
'692634GJ1	OZARK MO REORG SCH DIST R 6	4.00	3/1/2038	1,000,000	953,925	0.31
'692634GH5	OZARK MO REORG SCH DIST R 6	4.00	3/1/2037	1,000,000	974,762	0.32

**Commerce Missouri Tax-Free Intermediate Bond Fund**  
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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	699,654	0.23
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	330,672	0.11
'692634EQ7	OZARK MO REORG SCH DIST R 6	4.00	3/1/2035	1,500,000	1,495,158	0.48
'692634EW4	OZARK MO REORG SCH DIST R 6	4.00	3/1/2030	1,000,000	1,001,822	0.32
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,076,814	0.67
'727717JX9	PLATTE CNTY MO REORG SCH DIST	5.00	3/1/2033	1,995,000	2,198,188	0.71
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,367,851	0.44
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	550,549	0.18
'758344EM3	REEDS SPRING MO R IV SCH DIST	4.00	3/1/2039	2,000,000	1,811,051	0.59
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	905,592	0.29
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	656,313	0.21
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	623,217	0.20
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	220,364	0.07
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	391,393	0.13
'78764YDH7	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2031	1,000,000	1,009,623	0.33
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,804,371	0.58
'78775RCA5	SAINT CHARLES CNTY MO SPL OBLG	3.00	10/1/2025	1,485,000	1,444,622	0.47
'78775RCB3	SAINT CHARLES CNTY MO SPL OBLG	3.00	10/1/2026	1,240,000	1,191,195	0.39
'79076RBT9	SAINT JOSEPH MO INDL DEV AUTH	5.00	4/1/2026	1,085,000	1,125,818	0.36
'79152QAP7	SAINT LOUIS CNTY MO LIBRARY DI	4.00	4/1/2027	2,010,000	2,015,218	0.65
'79152QAN2	SAINT LOUIS CNTY MO LIBRARY DI	4.00	4/1/2026	1,930,000	1,935,266	0.63
'79152QAM4	SAINT LOUIS CNTY MO LIBRARY DI	4.00	4/1/2025	1,855,000	1,860,456	0.60
'791319KC9	SAINT LOUIS CNTY MO PARKWAY C	4.00	3/1/2032	1,000,000	1,009,497	0.33
'791638L49	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2027	500,000	524,717	0.17
'791638L56	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2028	1,000,000	1,055,365	0.34
'791638VG1	SAINT LOUIS MO ARPT REVENUE	5.50	7/1/2028	2,135,000	2,300,230	0.74
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,532,993	0.50
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,383,188	0.45
'85233SCB2	SAINT LOUIS MO LAND CLEARANCE	3.00	7/15/2033	1,615,000	1,373,937	0.44
'85233SCC0	SAINT LOUIS MO LAND CLEARANCE	3.00	7/15/2034	1,665,000	1,393,560	0.45
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,735,000	1,722,190	0.56
'85233SCA4	SAINT LOUIS MO LAND CLEARANCE	3.00	7/15/2032	1,570,000	1,368,601	0.44
'85233SBW7	SAINT LOUIS MO LAND CLEARANCE	4.00	7/15/2028	1,200,000	1,223,290	0.40
'79165TSH5	SAINT LOUIS MO MUNI FIN CORP	5.00	4/15/2026	1,390,000	1,455,826	0.47
'79165TSG7	SAINT LOUIS MO MUNI FIN CORP	5.00	4/15/2025	1,320,000	1,365,697	0.44
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,859,865	0.92
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,532,302	0.82
'79165NBD5	SAINT LOUIS MO MUNI FIN CORP S	5.00	2/15/2024	1,000,000	1,018,979	0.33
'791697EK7	SAINT LOUIS MO SPL ADMIN BRD O	4.00	4/1/2030	1,000,000	1,007,495	0.33
'791697EJ0	SAINT LOUIS MO SPL ADMIN BRD O	4.00	4/1/2029	1,000,000	1,009,701	0.33
'82222NBP3	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2028	860,000	793,819	0.26
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	423,220	0.14
'82222NBN8	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2027	505,000	472,897	0.15
'851018KU4	SPRINGFIELD MO PUBLIC UTILITY	4.00	8/1/2031	1,310,000	1,321,711	0.43
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,442,472	0.47
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	465,345	0.15
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	856,477	0.28
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	793,606	0.26
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	466,666	0.15

**Commerce Missouri Tax-Free Intermediate Bond Fund**  
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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	799,868	0.26
'851039GF8	SPRINGFIELD MO SPL OBLG	4.00	5/1/2027	1,405,000	1,409,373	0.46
'851039GE1	SPRINGFIELD MO SPL OBLG	4.00	5/1/2026	1,000,000	1,003,141	0.32
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,264,016	0.41
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,359,895	0.76
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,951,077	0.63
'85234LAM4	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2035	1,000,000	988,969	0.32
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,381,773	0.77
'85236UAR1	ST LOUIS MO MUNI LIBRARY DIST	3.00	3/15/2039	1,900,000	1,466,247	0.47
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	719,546	0.23
'842392FD9	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2040	1,000,000	963,474	0.31
'842392FC1	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2039	1,150,000	1,114,419	0.36
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	526,125	0.17
'861619FB5	STONE CNTY MO REORG SCH DIST	4.00	3/1/2034	1,840,000	1,836,210	0.59
'861619FA7	STONE CNTY MO REORG SCH DIST	4.00	3/1/2033	1,725,000	1,725,441	0.56
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	655,823	0.21
'89802PFL6	TRUMAN MO ST UNIV HSG SYS REVE	3.00	6/1/2025	865,000	830,415	0.27
'914148JN2	UNIV CITY MO SCH DIST	4.00	2/15/2026	1,760,000	1,787,146	0.58
'914142AN4	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2037	670,000	532,195	0.17
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	538,108	0.17
'914142AQ7	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2042	1,145,000	802,794	0.26
'USD	US DOLLAR	0.00		-284,127	-284,127	0.09
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	477,300	0.15
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	445,129	0.14
'920053BK0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2025	360,000	365,061	0.12
'920053BM6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2027	555,000	567,118	0.18
'920053BW4	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	755,000	702,478	0.23
'920053BL8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2026	535,000	544,952	0.18
'937411FE1	WASHINGTON CA UNIF SCH DIST YO	0.01	8/1/2029	0	0	0.00
'939296HX0	WASHINGTON MO SCH DIST	4.00	3/1/2038	2,400,000	2,319,912	0.75
'947865DA6	WEBSTER CNTY MO REORG SCH DIST	4.00	3/1/2032	500,000	512,534	0.17
'947865DB4	WEBSTER CNTY MO REORG SCH DIST	4.00	3/1/2033	890,000	909,682	0.29
'950734BR3	WENTZVILLE MO COPS	4.00	8/1/2025	1,160,000	1,166,623	0.38
'950734BS1	WENTZVILLE MO COPS	4.00	8/1/2026	1,000,000	1,004,112	0.32
'950732YC5	WENTZVILLE MO SCH DIST R 4	0.00	3/1/2026	2,000,000	1,747,956	0.56
'950732YD3	WENTZVILLE MO SCH DIST R 4	0.00	3/1/2027	2,095,000	1,755,809	0.57
'95073BCB1	WENTZVILLE R IV SCH DIST MO LE	5.00	4/1/2024	565,000	577,205	0.19
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,802,440	0.58
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,801,940	0.58
'95073BCC9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2025	990,000	997,412	0.32
'95073BDF1	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2032	1,810,000	1,815,655	0.59
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,401,403	0.45
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	490,257	0.16
'979412BY8	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2037	515,000	484,187	0.16
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	488,073	0.16
'979412BX0	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2036	500,000	483,755	0.16