

Commerce MidCap Value Fund

Statement of Investments (unaudited) February 29, 2024

Ticker	Security Name	Shares	Value	% of Fund
A	AGILENT TECHNOLOGIES INC	3,175	436,118	1.19
APD	AIR PRODUCTS + CHEMICALS INC	1,560	365,102	1.00
LNT	ALLIANT ENERGY CORP	7,885	376,509	1.03
ALSN	ALLISON TRANSMISSION HOLDING	7,455	561,585	1.54
ADM	ARCHER DANIELS MIDLAND CO	5,535	293,964	0.80
ATO	ATMOS ENERGY CORP	3,565	402,524	1.10
AVB	AVALONBAY COMMUNITIES INC	2,330	412,480	1.13
OZK	BANK OZK	9,065	397,047	1.09
BDX	BECTON DICKINSON AND CO	1,750	412,213	1.13
BBY	BEST BUY CO INC	5,480	443,222	1.21
BX	BLACKSTONE INC	3,590	458,874	1.26
CHRW	C.H. ROBINSON WORLDWIDE INC	4,750	351,880	0.96
CE	CELANESE CORP	2,885	438,433	1.20
CINF	CINCINNATI FINANCIAL CORP	3,980	453,720	1.24
CME	CME GROUP INC	1,940	427,479	1.17
CNA	CNA FINANCIAL CORP	9,815	431,369	1.18
CGNX	COGNEX CORP	10,745	423,890	1.16
ED	CONSOLIDATED EDISON INC	4,420	385,468	1.06
GLW	CORNING INC	14,090	454,262	1.24
CMI	CUMMINS INC	1,770	475,440	1.30
DLR	DIGITAL REALTY TRUST INC	3,050	447,771	1.23
DOV	DOVER CORP	2,845	470,506	1.29
EMR	EMERSON ELECTRIC CO	4,605	492,044	1.35
EQR	EQUITY RESIDENTIAL	6,965	419,363	1.15
ESS	ESSEX PROPERTY TRUST INC	1,815	419,991	1.15
EVR	EVERCORE INC A	2,685	502,310	1.37
FDX	FEDEX CORP	1,525	379,679	1.04
GNTX	GENTEX CORP	13,270	484,753	1.33
HAS	HASBRO INC	8,390	421,933	1.15
HCA	HCA HEALTHCARE INC	1,605	500,279	1.37
HPQ	HP INC	13,900	393,787	1.08
HUN	HUNTSMAN CORP	16,255	416,128	1.14
ITW	ILLINOIS TOOL WORKS	1,650	432,548	1.18
IPG	INTERPUBLIC GROUP OF COS INC	13,260	416,364	1.14
IVZ	INVESCO LTD	27,020	416,378	1.14
IWS	ISHARES RUSSELL MID CAP VALUE	11,000	1,315,270	3.60
KEY	KEYCORP	30,000	428,100	1.17
KR	KROGER CO	9,125	452,691	1.24
LH	LABORATORY CRP OF AMER HLDGS	1,875	404,681	1.11
LSTR	LANDSTAR SYSTEM INC	2,260	429,852	1.18
LAZ	LAZARD INC	12,865	495,817	1.36
LEA	LEAR CORP	3,020	414,797	1.14
LFUS	LITTELFUSE INC	1,695	403,817	1.11
LYB	LYONDELLBASELL INDU CL A	4,435	444,742	1.22
MET	METLIFE INC	6,440	449,126	1.23
MCHP	MICROCHIP TECHNOLOGY INC	4,760	400,506	1.10
MAA	MID AMERICA APARTMENT COMM	3,210	403,433	1.10
MKSI	MKS INSTRUMENTS INC	4,930	605,207	1.66
OHI	OMEGA HEALTHCARE INVESTORS	13,390	416,697	1.14
OMC	OMNICOM GROUP	4,975	439,740	1.20
OKE	ONEOK INC	6,075	456,354	1.25

OSK	OSHKOSH CORP	4,135	458,406	1.25
PAYX	PAYCHEX INC	3,275	401,581	1.10
PNR	PENTAIR PLC	6,125	476,464	1.30
PNW	PINNACLE WEST CAPITAL	5,375	367,274	1.01
PII	POLARIS INC	4,545	421,367	1.15
PPG	PPG INDUSTRIES INC	2,820	399,312	1.09
PFG	PRINCIPAL FINANCIAL GROUP	5,475	442,709	1.21
RL	RALPH LAUREN CORP	3,115	579,141	1.59
REG	REGENCY CENTERS CORP	6,440	398,958	1.09
ROK	ROCKWELL AUTOMATION INC	1,470	419,068	1.15
SMG	SCOTTS MIRACLE GRO CO	6,640	436,248	1.19
SRE	SEMPRA	5,595	395,007	1.08
SWKS	SKYWORKS SOLUTIONS INC	3,995	419,155	1.15
LUV	SOUTHWEST AIRLINES CO	14,020	480,465	1.32
SWK	STANLEY BLACK + DECKER INC	4,385	391,537	1.07
STT	STATE STREET CORP	5,585	411,782	1.13
GVMXX	STATE STREET INSTITUTIONAL US	451,618	451,618	1.24
STE	STERIS PLC	2,020	470,478	1.29
SYU	SYSCO CORP	5,510	446,145	1.22
TROW	T ROWE PRICE GROUP INC	4,090	463,602	1.27
SNX	TD SYNEX CORP	4,135	429,627	1.18
TPL	TEXAS PACIFIC LAND CORP	265	417,486	1.14
THO	THOR INDUSTRIES INC	3,815	489,007	1.34
TKR	TIMKEN CO	5,530	464,465	1.27
UNM	UNUM GROUP	9,590	474,226	1.30
VLO	VALERO ENERGY CORP	3,345	473,184	1.30
WEC	WEC ENERGY GROUP INC	4,810	377,537	1.03
WELL	WELLTOWER INC	4,670	430,387	1.18
WY	WEYERHAEUSER CO	13,235	455,019	1.25
WHR	WHIRLPOOL CORP	3,685	395,732	1.08
WMB	WILLIAMS COS INC	11,700	420,498	1.15