

Commerce MidCap Growth Fund

Statement of Investments (unaudited) September 30, 2020

Ticker	Security Name	Shares	Value	% of Fund
A	AGILENT TECHNOLOGIES INC	36,530	3,687,338	1.24
AKAM	AKAMAI TECHNOLOGIES INC	31,860	3,521,804	1.19
ALNY	ALNYLAM PHARMACEUTICALS INC	26,395	3,843,112	1.30
APH	AMPHENOL CORP CL A	33,870	3,667,105	1.24
ANSS	ANSYS INC	11,555	3,781,143	1.28
BBY	BEST BUY CO INC	33,595	3,738,788	1.26
TECH	BIO TECHNE CORP	15,155	3,754,348	1.27
BKI	BLACK KNIGHT INC	41,810	3,639,561	1.23
BAH	BOOZ ALLEN HAMILTON HOLDINGS	42,395	3,517,937	1.19
BR	BROADRIDGE FINANCIAL SOLUTIO	27,530	3,633,960	1.23
CHRW	C.H. ROBINSON WORLDWIDE INC	34,575	3,533,219	1.19
CDNS	CADENCE DESIGN SYS INC	34,465	3,675,003	1.24
CAH	CARDINAL HEALTH INC	76,830	3,607,169	1.22
CDW	CDW CORP/DE	31,870	3,809,421	1.29
CERN	CERNER CORP	52,160	3,770,646	1.27
CHE	CHEMED CORP	7,350	3,530,573	1.19
CMG	CHIPOTLE MEXICAN GRILL INC	2,860	3,557,011	1.20
CHD	CHURCH + DWIGHT CO INC	38,010	3,561,917	1.20
CTXS	CITRIX SYSTEMS INC	26,295	3,621,084	1.22
CLX	CLOROX COMPANY	16,470	3,461,500	1.17
CGNX	COGNEX CORP	57,520	3,744,552	1.26
COO	COOPER COS INC/THE	10,695	3,605,498	1.22
COR	CORESITE REALTY CORP	30,145	3,583,638	1.21
CSGP	COSTAR GROUP INC	4,295	3,644,350	1.23
DPZ	DOMINO S PIZZA INC	8,515	3,621,259	1.22
DCI	DONALDSON CO INC	76,415	3,547,184	1.20
DBX	DROPBOX INC CLASS A	187,420	3,609,709	1.22
ENTG	ENTEGRIS INC	51,605	3,836,316	1.29
EPAM	EPAM SYSTEMS INC	11,170	3,611,038	1.22
EXR	EXTRA SPACE STORAGE INC	33,870	3,623,751	1.22
FDS	FACTSET RESEARCH SYSTEMS INC	10,525	3,524,612	1.19
FLT	FLEETCOR TECHNOLOGIES INC	15,065	3,586,977	1.21
FMC	FMC CORP	33,825	3,582,406	1.21
G	GENPACT LTD	93,510	3,642,215	1.23
GGG	GRACO INC	58,415	3,583,760	1.21
GH	GUARDANT HEALTH INC	33,080	3,697,682	1.25
HSY	HERSHEY CO/THE	25,565	3,664,487	1.24
JBHT	HUNT (JB) TRANSPRT SVCS INC	26,895	3,398,990	1.15
IPGP	IPG PHOTONICS CORP	21,530	3,659,454	1.23
IQV	IQVIA HOLDINGS INC	23,770	3,746,865	1.26
IWP	ISHARES RUSSELL MID CAP GROWTH	30,175	5,216,352	1.76
JKHY	JACK HENRY + ASSOCIATES INC	22,330	3,630,635	1.22
KLAC	KLA CORP	19,070	3,694,622	1.25
LH	LABORATORY CRP OF AMER HLDGS	19,790	3,725,863	1.26
LSTR	LANDSTAR SYSTEM INC	27,865	3,496,779	1.18
LDOS	LEIDOS HOLDINGS INC	39,980	3,564,217	1.20
LITE	LUMENTUM HOLDINGS INC	48,195	3,620,890	1.22

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MTCH	MATCH GROUP INC	34,070	3,769,846	1.27
MKC	MCCORMICK + CO NON VTG SHRS	18,635	3,617,054	1.22
MTD	METTLER TOLEDO INTERNATIONAL	3,665	3,539,474	1.19
MPWR	MONOLITHIC POWER SYSTEMS INC	13,555	3,790,114	1.28
MORN	MORNINGSTAR INC	22,020	3,536,632	1.19
MSI	MOTOROLA SOLUTIONS INC	23,200	3,637,992	1.23
MSCI	MSCI INC	10,165	3,626,669	1.22
NDSN	NORDSON CORP	19,425	3,726,104	1.26
OKTA	OKTA INC	17,205	3,679,289	1.24
PANW	PALO ALTO NETWORKS INC	14,785	3,618,629	1.22
PAYX	PAYCHEX INC	46,365	3,698,536	1.25
PEN	PENUMBRA INC	18,200	3,537,716	1.19
POOL	POOL CORP	11,350	3,797,029	1.28
PFPT	PROOFPOINT INC	34,255	3,615,615	1.22
PTC	PTC INC	43,840	3,626,445	1.22
RGEN	REPLIGEN CORP	25,150	3,710,631	1.25
REYN	REYNOLDS CONSUMER PRODUCTS I	111,240	3,406,169	1.15
ROK	ROCKWELL AUTOMATION INC	16,190	3,572,809	1.21
ROL	ROLLINS INC	66,472	3,602,118	1.22
RPM	RPM INTERNATIONAL INC	44,155	3,657,800	1.23
SMG	SCOTTS MIRACLE GRO CO	23,945	3,661,430	1.24
SGEN	SEATTLE GENETICS INC	19,615	3,838,459	1.30
GVMXX	STATE STREET INSTITUTIONAL US	307,206	307,206	0.10
SNPS	SYNOPSIS INC	17,465	3,737,161	1.26
TROW	T ROWE PRICE GROUP INC	28,515	3,656,193	1.23
TTWO	TAKE TWO INTERACTIVE SOFTWARE	21,555	3,561,317	1.20
TDC	TERADATA CORP	154,780	3,513,506	1.19
TER	TERADYNE INC	46,130	3,665,490	1.24
TTC	TORO CO	42,580	3,574,591	1.21
TSCO	TRACTOR SUPPLY COMPANY	25,455	3,648,720	1.23
TYL	TYLER TECHNOLOGIES INC	10,530	3,670,337	1.24
VRSN	VERISIGN INC	17,420	3,568,487	1.20
WST	WEST PHARMACEUTICAL SERVICES	13,350	3,669,915	1.24
ZBRA	ZEBRA TECHNOLOGIES CORP CL A	14,040	3,544,538	1.20
ZNGA	ZYNGA INC CL A	397,710	3,627,115	1.22