

Commerce MidCap Growth Fund

Statement of Investments (unaudited) April 30, 2022

Ticker	Security Name	Shares	Value	% of Fund
ABMD	ABIOMED INC	9,600	2,751,168	1.23
A	AGILENT TECHNOLOGIES INC	22,550	2,689,539	1.20
APH	AMPHENOL CORP CL A	40,410	2,889,315	1.29
ANSS	ANSYS INC	9,925	2,736,223	1.22
BBY	BEST BUY CO INC	31,735	2,853,929	1.28
TECH	BIO TECHNE CORP	7,035	2,671,119	1.19
BAH	BOOZ ALLEN HAMILTON HOLDINGS	34,750	2,836,643	1.27
BR	BROADRIDGE FINANCIAL SOLUTIO	20,025	2,886,203	1.29
BC	BRUNSWICK CORP	36,680	2,773,375	1.24
CHRW	C.H. ROBINSON WORLDWIDE INC	27,905	2,962,116	1.32
CDNS	CADENCE DESIGN SYS INC	19,255	2,904,617	1.30
CAH	CARDINAL HEALTH INC	52,700	3,059,235	1.37
CDW	CDW CORP/DE	17,380	2,836,068	1.27
CHE	CHEMED CORP	6,450	3,169,466	1.42
CMG	CHIPOTLE MEXICAN GRILL INC	1,985	2,889,386	1.29
CHD	CHURCH + DWIGHT CO INC	31,215	3,045,335	1.36
CGNX	COGNEX CORP	40,870	2,764,038	1.24
COLM	COLUMBIA SPORTSWEAR CO	33,210	2,728,534	1.22
CLR	CONTINENTAL RESOURCES INC/OK	47,105	2,617,625	1.17
CSGP	COSTAR GROUP INC	45,265	2,879,759	1.29
DXCM	DEXCOM INC	6,385	2,608,783	1.17
DPZ	DOMINO S PIZZA INC	7,770	2,626,260	1.17
DCI	DONALDSON CO INC	58,185	2,853,392	1.28
DBX	DROPBOX INC CLASS A	131,360	2,857,080	1.28
ENTG	ENTEGRIS INC	22,335	2,487,896	1.11
ELS	EQUITY LIFESTYLE PROPERTIES	41,345	3,195,142	1.43
EXR	EXTRA SPACE STORAGE INC	15,540	2,952,600	1.32
FDS	FACTSET RESEARCH SYSTEMS INC	7,410	2,989,861	1.34
FIVE	FIVE BELOW	18,910	2,970,761	1.33
FLT	FLEETCOR TECHNOLOGIES INC	12,480	3,114,010	1.39
FMC	FMC CORP	22,490	2,980,825	1.33
FTNT	FORTINET INC	9,225	2,666,117	1.19
IT	GARTNER INC	10,320	2,998,476	1.34
G	GENPACT LTD	70,385	2,834,404	1.27
GMED	GLOBUS MEDICAL INC A	43,260	2,864,677	1.28
GGG	GRACO INC	44,300	2,747,486	1.23
HSY	HERSHEY CO/THE	14,325	3,234,155	1.45
JBHT	HUNT (JB) TRANSPRT SVCS INC	14,680	2,508,078	1.12
IQV	IQVIA HOLDINGS INC	13,660	2,977,743	1.33
JKHY	JACK HENRY + ASSOCIATES INC	15,880	3,010,530	1.35
LH	LABORATORY CRP OF AMER HLDGS	10,785	2,591,420	1.16
LW	LAMB WESTON HOLDINGS INC	53,355	3,526,766	1.58
LSTR	LANDSTAR SYSTEM INC	19,940	3,088,706	1.38
LULU	LULULEMON ATHLETICA INC	9,560	3,390,263	1.52
MANH	MANHATTAN ASSOCIATES INC	22,390	2,923,015	1.31
MTD	METTLER TOLEDO INTERNATIONAL	2,210	2,823,341	1.26
MKSI	MKS INSTRUMENTS INC	19,735	2,249,395	1.01
MPWR	MONOLITHIC POWER SYSTEMS INC	6,245	2,449,539	1.10

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Ticker	Security Name	Shares	Value	% of Fund
MORN	MORNINGSTAR INC	9,695	2,455,065	1.10
MSA	MSA SAFETY INC	22,725	2,742,680	1.23
MSCI	MSCI INC	6,260	2,637,025	1.18
NTAP	NETAPP INC	35,835	2,624,914	1.17
NDSN	NORDSON CORP	13,505	2,912,893	1.30
NLOK	NORTONLIFELOCK INC	108,555	2,718,217	1.22
PANW	PALO ALTO NETWORKS INC	4,930	2,767,110	1.24
PAYX	PAYCHEX INC	23,860	3,023,778	1.35
PAYC	PAYCOM SOFTWARE INC	7,830	2,203,910	0.99
PEGA	PEGASYSTEMS INC	39,460	3,022,241	1.35
PII	POLARIS INC	28,835	2,737,595	1.22
POOL	POOL CORP	7,120	2,885,166	1.29
PTC	PTC INC	28,615	3,268,119	1.46
ROK	ROCKWELL AUTOMATION INC	11,000	2,779,370	1.24
ROL	ROLLINS INC	90,830	3,046,438	1.36
RPM	RPM INTERNATIONAL INC	38,140	3,161,806	1.41
SMG	SCOTTS MIRACLE GRO CO	21,260	2,209,552	0.99
SITE	SITEONE LANDSCAPE SUPPLY INC	18,910	2,666,877	1.19
SWKS	SKYWORKS SOLUTIONS INC	22,250	2,520,925	1.13
GVMXX	STATE STREET INSTITUTIONAL US	1,641,180	1,641,180	0.73
SNPS	SYNOPSIS INC	9,625	2,760,354	1.23
TROW	T ROWE PRICE GROUP INC	20,620	2,537,085	1.13
TTWO	TAKE TWO INTERACTIVE SOFTWARE	19,875	2,375,261	1.06
TFX	TELEFLEX INC	9,045	2,583,433	1.15
TTC	TORO CO	35,530	2,847,019	1.27
TSCO	TRACTOR SUPPLY COMPANY	13,225	2,664,176	1.19
TNL	TRAVEL LEISURE CO	52,510	2,913,255	1.30
TYL	TYLER TECHNOLOGIES INC	7,145	2,820,203	1.26
VEEV	VEEVA SYSTEMS INC CLASS A	15,675	2,852,066	1.28
VFC	VF CORP	53,530	2,783,560	1.24
WST	WEST PHARMACEUTICAL SERVICES	7,575	2,386,580	1.07
ZBRA	ZEBRA TECHNOLOGIES CORP CL A	7,210	2,665,249	1.19