

Commerce MidCap Growth Fund

Statement of Investments (unaudited) September 30, 2021

Ticker	Security Name	Shares	Value	% of Fund
ABMD	ABIOMED INC	10,800	3,515,616	1.17
A	AGILENT TECHNOLOGIES INC	22,090	3,479,838	1.16
APH	AMPHENOL CORP CL A	50,070	3,666,626	1.22
ANSS	ANSYS INC	10,375	3,532,169	1.17
BBY	BEST BUY CO INC	33,920	3,585,683	1.19
TECH	BIO TECHNE CORP	7,560	3,663,349	1.22
BAH	BOOZ ALLEN HAMILTON HOLDINGS	46,225	3,667,954	1.22
BR	BROADRIDGE FINANCIAL SOLUTIO	22,320	3,719,405	1.23
BC	BRUNSWICK CORP	38,820	3,698,381	1.23
CHRW	C.H. ROBINSON WORLDWIDE INC	42,650	3,710,550	1.23
CDNS	CADENCE DESIGN SYS INC	23,090	3,496,750	1.16
CAH	CARDINAL HEALTH INC	71,795	3,550,981	1.18
CDW	CDW CORP/DE	19,320	3,516,626	1.17
CHE	CHEMED CORP	7,930	3,688,402	1.22
CMG	CHIPOTLE MEXICAN GRILL INC	2,035	3,698,653	1.23
CHD	CHURCH + DWIGHT CO INC	45,615	3,766,431	1.25
CTXS	CITRIX SYSTEMS INC	34,935	3,750,971	1.25
CGNX	COGNEX CORP	43,260	3,470,317	1.15
COLM	COLUMBIA SPORTSWEAR CO	36,670	3,514,453	1.17
COR	CORESITE REALTY CORP	25,925	3,591,650	1.19
CSGP	COSTAR GROUP INC	42,535	3,660,562	1.22
DPZ	DOMINO S PIZZA INC	7,435	3,546,198	1.18
DCI	DONALDSON CO INC	63,420	3,640,942	1.21
DBX	DROPBOX INC CLASS A	121,690	3,555,782	1.18
ENTG	ENTEGRIS INC	30,640	3,857,576	1.28
EPAM	EPAM SYSTEMS INC	6,150	3,508,452	1.16
EEFT	EURONET WORLDWIDE INC	29,455	3,749,032	1.24
EXR	EXTRA SPACE STORAGE INC	20,385	3,424,476	1.14
FDS	FACTSET RESEARCH SYSTEMS INC	9,935	3,922,139	1.30
FIVE	FIVE BELOW	20,470	3,619,301	1.20
FLT	FLEETCOR TECHNOLOGIES INC	14,620	3,819,767	1.27
FND	FLOOR + DECOR HOLDINGS INC A	29,935	3,615,849	1.20
FMC	FMC CORP	38,585	3,532,843	1.17
G	GENPACT LTD	76,645	3,641,404	1.21
GMED	GLOBUS MEDICAL INC A	47,180	3,614,932	1.20
GGG	GRACO INC	49,810	3,485,206	1.16
GH	GUARDANT HEALTH INC	30,055	3,757,176	1.25
HSY	HERSHEY CO/THE	21,660	3,665,955	1.22
JBHT	HUNT (JB) TRANSPRT SVCS INC	22,140	3,702,251	1.23
IPGP	IPG PHOTONICS CORP	21,900	3,468,960	1.15
IQV	IQVIA HOLDINGS INC	14,875	3,563,158	1.18
IWP	ISHARES RUSSELL MID CAP GROWTH	67,730	7,590,501	2.52
JKHY	JACK HENRY + ASSOCIATES INC	22,565	3,702,014	1.23
LH	LABORATORY CRP OF AMER HLDGS	12,780	3,596,803	1.19
LW	LAMB WESTON HOLDINGS INC	61,855	3,796,041	1.26
LSTR	LANDSTAR SYSTEM INC	23,565	3,719,028	1.23
MTCH	MATCH GROUP INC	23,465	3,683,770	1.22

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MTD	METTLER TOLEDO INTERNATIONAL	2,440	3,360,758	1.12
MPWR	MONOLITHIC POWER SYSTEMS INC	7,765	3,763,540	1.25
MORN	MORNINGSTAR INC	13,965	3,617,354	1.20
MSCI	MSCI INC	5,910	3,595,289	1.19
NTAP	NETAPP INC	41,435	3,719,206	1.23
NDSN	NORDSON CORP	15,830	3,769,915	1.25
NLOK	NORTONLIFELOCK INC	142,865	3,614,485	1.20
PANW	PALO ALTO NETWORKS INC	7,980	3,822,420	1.27
PAYX	PAYCHEX INC	34,730	3,905,389	1.30
PEGA	PEGASYSTEMS INC	28,695	3,647,135	1.21
PEN	PENUMBRA INC	13,610	3,627,065	1.20
PII	POLARIS INC	31,230	3,736,982	1.24
POOL	POOL CORP	7,935	3,447,043	1.14
PTC	PTC INC	30,955	3,708,099	1.23
RGEN	REPLIGEN CORP	13,125	3,792,994	1.26
ROK	ROCKWELL AUTOMATION INC	12,035	3,538,771	1.17
ROL	ROLLINS INC	100,280	3,542,892	1.18
RPM	RPM INTERNATIONAL INC	47,795	3,711,282	1.23
SMG	SCOTTS MIRACLE GRO CO	24,675	3,611,433	1.20
SITE	SITEONE LANDSCAPE SUPPLY INC	18,725	3,735,076	1.24
SWKS	SKYWORKS SOLUTIONS INC	20,975	3,456,261	1.15
GVMXX	STATE STREET INSTITUTIONAL US	3,874,958	3,874,958	1.29
SNPS	SYNOPSIS INC	11,460	3,431,239	1.14
TROW	T ROWE PRICE GROUP INC	17,540	3,450,118	1.15
TTWO	TAKE TWO INTERACTIVE SOFTWRE	24,855	3,829,410	1.27
TFX	TELEFLEX INC	10,060	3,788,093	1.26
TER	TERADYNE INC	31,075	3,392,458	1.13
TTC	TORO CO	35,775	3,484,843	1.16
TSCO	TRACTOR SUPPLY COMPANY	18,810	3,811,094	1.27
TYL	TYLER TECHNOLOGIES INC	8,160	3,742,584	1.24
VEEV	VEEVA SYSTEMS INC CLASS A	12,715	3,664,082	1.22
VFC	VF CORP	52,975	3,548,795	1.18
WST	WEST PHARMACEUTICAL SERVICES	8,595	3,648,921	1.21
ZBRA	ZEBRA TECHNOLOGIES CORP CL A	6,555	3,378,578	1.12
ZNGA	ZYNGA INC CL A	366,065	2,756,469	0.92