

Commerce MidCap Growth Fund

Statement of Investments (unaudited) July 31, 2021

Ticker	Security Name	Shares	Value	% of Fund
ABMD	ABIOMED INC	12,150	3,974,751	1.23
A	AGILENT TECHNOLOGIES INC	25,835	3,958,697	1.23
AMED	AMEDISYS INC	15,565	4,056,550	1.26
APH	AMPHENOL CORP CL A	55,700	4,037,693	1.25
ANSS	ANSYS INC	11,095	4,088,064	1.27
BBY	BEST BUY CO INC	34,025	3,822,709	1.18
TECH	BIO TECHNE CORP	8,620	4,156,909	1.29
BAH	BOOZ ALLEN HAMILTON HOLDINGS	43,825	3,760,623	1.17
BR	BROADRIDGE FINANCIAL SOLUTIO	23,635	4,100,436	1.27
BC	BRUNSWICK CORP	38,825	4,053,330	1.26
CHRW	C.H. ROBINSON WORLDWIDE INC	40,165	3,581,513	1.11
CDNS	CADENCE DESIGN SYS INC	28,020	4,137,153	1.28
CAH	CARDINAL HEALTH INC	67,445	4,004,884	1.24
CDW	CDW CORP/DE	22,255	4,080,454	1.26
CHE	CHEMED CORP	7,855	3,739,137	1.16
CMG	CHIPOTLE MEXICAN GRILL INC	2,540	4,733,138	1.47
CHD	CHURCH + DWIGHT CO INC	45,560	3,944,585	1.22
CTXS	CITRIX SYSTEMS INC	33,090	3,333,818	1.03
CLX	CLOROX COMPANY	21,975	3,975,058	1.23
CGNX	COGNEX CORP	46,205	4,177,394	1.29
COLM	COLUMBIA SPORTSWEAR CO	37,785	3,764,142	1.17
COR	CORESITE REALTY CORP	28,960	4,002,562	1.24
CSGP	COSTAR GROUP INC	43,150	3,833,878	1.19
DPZ	DOMINO S PIZZA INC	8,240	4,330,038	1.34
DCI	DONALDSON CO INC	61,085	4,043,216	1.25
DBX	DROPBOX INC CLASS A	127,005	3,999,387	1.24
ENTG	ENTEGRIS INC	31,765	3,832,130	1.19
EPAM	EPAM SYSTEMS INC	7,305	4,089,339	1.27
EEFT	EURONET WORLDWIDE INC	30,150	4,306,023	1.33
EXR	EXTRA SPACE STORAGE INC	23,145	4,030,470	1.25
FDS	FACTSET RESEARCH SYSTEMS INC	11,460	4,094,429	1.27
FIVE	FIVE BELOW	19,065	3,706,617	1.15
FLT	FLEETCOR TECHNOLOGIES INC	14,765	3,812,618	1.18
FND	FLOOR + DECOR HOLDINGS INC A	37,070	4,522,911	1.40
FMC	FMC CORP	33,580	3,591,381	1.11
G	GENPACT LTD	83,770	4,172,584	1.29
GMED	GLOBUS MEDICAL INC A	51,060	4,246,660	1.32
GGG	GRACO INC	51,190	3,996,915	1.24
GH	GUARDANT HEALTH INC	30,120	3,307,176	1.02
HSY	HERSHEY CO/THE	21,980	3,931,782	1.22
JBHT	HUNT (JB) TRANSPRT SVCS INC	23,610	3,977,105	1.23
IPGP	IPG PHOTONICS CORP	17,980	3,922,517	1.22
IQV	IQVIA HOLDINGS INC	15,730	3,896,321	1.21
IWP	ISHARES RUSSELL MID CAP GROWTH	47,970	5,482,491	1.70
JKHY	JACK HENRY + ASSOCIATES INC	23,045	4,011,904	1.24
LH	LABORATORY CRP OF AMER HLDGS	14,300	4,234,945	1.31
LSTR	LANDSTAR SYSTEM INC	23,885	3,749,945	1.16

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MTCH	MATCH GROUP INC	23,070	3,674,359	1.14
MTD	METTLER TOLEDO INTERNATIONAL	2,795	4,119,019	1.28
MPWR	MONOLITHIC POWER SYSTEMS INC	10,545	4,737,447	1.47
MORN	MORNINGSTAR INC	15,385	3,886,713	1.20
MSCI	MSCI INC	7,105	4,234,296	1.31
NTAP	NETAPP INC	46,790	3,724,016	1.15
NDSN	NORDSON CORP	17,375	3,929,009	1.22
NLOK	NORTONLIFELOCK INC	147,780	3,667,900	1.14
PANW	PALO ALTO NETWORKS INC	10,170	4,058,339	1.26
PAYX	PAYCHEX INC	36,340	4,136,219	1.28
PEGA	PEGASYSTEMS INC	27,245	3,477,552	1.08
PEN	PENUMBRA INC	13,560	3,610,079	1.12
PII	POLARIS INC	28,660	3,756,466	1.16
POOL	POOL CORP	8,255	3,944,404	1.22
PTC	PTC INC	27,510	3,726,230	1.15
RGEN	REPLIGEN CORP	19,645	4,826,777	1.50
ROK	ROCKWELL AUTOMATION INC	13,270	4,079,463	1.26
ROL	ROLLINS INC	111,790	4,284,911	1.33
RPM	RPM INTERNATIONAL INC	43,015	3,724,669	1.15
SMG	SCOTTS MIRACLE GRO CO	19,740	3,493,190	1.08
SITE	SITEONE LANDSCAPE SUPPLY INC	22,505	3,933,424	1.22
SWKS	SKYWORKS SOLUTIONS INC	21,315	3,932,831	1.22
GVMXX	STATE STREET INSTITUTIONAL US	222,613	222,613	0.07
SNPS	SYNOPSIS INC	13,840	3,985,782	1.23
TROW	T ROWE PRICE GROUP INC	19,420	3,964,787	1.23
TTWO	TAKE TWO INTERACTIVE SOFTWARE	21,645	3,753,676	1.16
TFX	TELEFLEX INC	9,455	3,757,701	1.16
TER	TERADYNE INC	29,015	3,684,905	1.14
TTC	TORO CO	35,190	4,002,511	1.24
TSCO	TRACTOR SUPPLY COMPANY	20,940	3,788,674	1.17
TYL	TYLER TECHNOLOGIES INC	8,495	4,184,977	1.30
VFC	VF CORP	46,575	3,735,315	1.16
WST	WEST PHARMACEUTICAL SERVICES	10,540	4,339,634	1.34
ZBRA	ZEBRA TECHNOLOGIES CORP CL A	7,425	4,102,164	1.27
ZNGA	ZYNGA INC CL A	366,065	3,697,257	1.15