

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) March 31, 2022

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	653,282	0.39
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	705,206	0.42
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	642,144	0.38
'01753PBT7	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2028	1,140,000	1,167,239	0.69
'01753PBU4	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2029	1,195,000	1,223,553	0.73
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	635,676	0.38
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	674,632	0.40
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	484,077	0.29
'041806RJ1	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2032	1,000,000	1,092,522	0.65
'052405FE2	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2035	1,090,000	1,159,293	0.69
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	850,773	0.50
'101824DU1	BOURBON CNTY KS UNIF SCH DIST	5.00	9/1/2023	900,000	937,566	0.56
'12082SAZ7	BURBANK CA UNIF SCH DIST	0.01	7/1/2027	670,000	581,753	0.34
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,089,376	0.65
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	542,298	0.32
'123425HD5	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2033	1,400,000	1,448,097	0.86
'123425HE3	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2034	1,600,000	1,651,249	0.98
'123694AL5	BUTLER MO SCH DIST R V COPS	3.00	4/1/2036	475,000	466,679	0.28
'123694AK7	BUTLER MO SCH DIST R V COPS	3.00	4/1/2033	435,000	433,040	0.26
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	475,938	0.28
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,068,216	0.63
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,462,230	0.87
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,425,115	0.84
'180848VE0	CLARK CNTY NV	3.00	7/1/2035	1,000,000	1,010,813	0.60
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,144,834	0.68
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,604,288	0.95
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	364,409	0.22
'256309XM2	DODGE CITY KS	4.00	9/1/2028	740,000	812,074	0.48
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	722,636	0.43
'259137KR7	DOUGLAS CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,010,000	1,118,300	0.66
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	1,035,831	0.61
'292281H39	EMPORIA KS	3.00	9/1/2022	305,000	307,191	0.18
'292281H47	EMPORIA KS	3.00	9/1/2023	525,000	533,138	0.32
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,644,187	0.97
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	823,964	0.49
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	1,889,625	1.12
'365028G45	GARDEN CITY KS	3.00	11/1/2029	1,255,000	1,292,054	0.77
'365028G52	GARDEN CITY KS	3.00	11/1/2030	1,000,000	1,024,593	0.61
'368334HT8	GEARY CNTY KS	4.00	9/1/2029	1,000,000	1,074,196	0.64
'368347CR9	GEARY CNTY KS UNIF SCH DIST 4	3.66	9/1/2032	865,000	891,085	0.53
'380270ME5	GODDARD KS	3.00	12/1/2022	1,000,000	1,001,262	0.59
'392553AP8	GREELEY CNTY KS UNIF GOVT	5.00	12/1/2037	310,000	342,632	0.20
'392553AG8	GREELEY CNTY KS UNIF GOVT	4.00	12/1/2026	380,000	407,357	0.24
'394465EG9	GREENE CNTY IN HOSP ASSN	3.00	8/1/2037	1,415,000	1,382,295	0.82
'437887GA4	HOMEWOOD AL EDUCNTL BLDG AUTHR	4.00	12/1/2035	1,000,000	1,051,260	0.62
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,121,325	0.66
'478164GZ3	JOHNSON MIAMI CNTYS KS UNIF	3.50	9/1/2030	1,000,000	1,031,645	0.61
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,067,254	0.63

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'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,079,313	0.64
'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,170,251	1.29
'47849KEX5	JOHNSON CNTY KS PARK RECREAT	4.00	9/1/2023	1,000,000	1,009,019	0.60
'478740SF1	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2035	1,000,000	1,067,296	0.63
'478710TV8	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2022	2,395,000	2,440,345	1.45
'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,583,786	0.94
'478718Q51	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2031	1,000,000	1,076,813	0.64
'478718S75	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,000,000	1,080,753	0.64
'478740TD5	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2030	630,000	681,683	0.40
'484678CN5	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2026	350,000	372,672	0.22
'484678CV7	KANSAS CITY KS CMNTY CLG DISTC	2.45	4/1/2027	605,000	585,455	0.35
'484678CJ4	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2022	700,000	700,000	0.41
'484678CL9	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2024	545,000	564,733	0.33
'484678CK1	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2023	945,000	965,080	0.57
'484678CM7	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2025	1,000,000	1,050,125	0.62
'485424QK4	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2029	1,250,000	1,368,514	0.81
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,213,324	0.72
'485424RE7	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2027	1,000,000	1,146,083	0.68
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,425,742	0.85
'48542ADK4	KANSAS ST DEV FIN AUTH HOSP RE	5.00	11/15/2032	2,770,000	2,782,597	1.65
'48542RUM4	KANSAS ST DEV FIN AUTH REVENUE	3.13	5/1/2050	440,000	381,818	0.23
'48542RUN2	KANSAS ST DEV FIN AUTH REVENUE	3.13	5/1/2051	455,000	392,090	0.23
'485429T53	KANSAS ST DEV FIN AUTH REVENUE	5.00	4/1/2030	1,000,000	1,029,231	0.61
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,055,086	1.22
'48542RMX9	KANSAS ST DEV FIN AUTH REVENUE	2.00	5/1/2031	1,910,000	1,819,072	1.08
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	1,931,354	1.14
'48542RQZ0	KANSAS ST DEV FIN AUTH REVENUE	3.00	6/1/2035	2,685,000	2,715,141	1.61
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,069,124	0.63
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,423,617	0.84
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	1,941,291	1.15
'522226HQ5	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	1,000,000	1,072,021	0.64
'522223FG6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	500,000	505,724	0.30
'522210KT9	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2038	500,000	540,157	0.32
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,248,904	0.74
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,137,158	0.67
'56301PBF8	MANHATTAN KS HOSP REVENUE	5.00	11/15/2029	2,000,000	2,044,835	1.21
'564538CP9	MANTECA CA UNIF SCH DIST	0.00	8/1/2028	2,000,000	1,678,412	0.99
'57947PDY3	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2032	1,000,000	1,098,841	0.65
'593312HT1	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2038	500,000	507,479	0.30
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	380,726	0.23
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	400,000	394,998	0.23
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	250,000	252,246	0.15
'60039GBB8	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2034	745,000	866,545	0.51
'60636SKF0	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2023	300,000	302,819	0.18
'60636SKG8	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2024	305,000	309,113	0.18
'60636SKJ2	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2026	325,000	330,733	0.20
'60636SKH6	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2025	315,000	320,262	0.19
'60636SKK9	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2027	335,000	341,193	0.20
'612888CB1	MONTEZUMA KS UNIF SCH DIST 37	3.00	9/1/2041	1,850,000	1,826,867	1.08

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'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	551,048	0.33
'652861W92	NEWTON KS	3.00	9/1/2027	1,555,000	1,573,091	0.93
'652861X26	NEWTON KS	3.00	9/1/2028	1,180,000	1,192,262	0.71
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	582,167	0.35
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	581,934	0.34
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	356,889	0.21
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	1,000,000	1,164,758	0.69
'759815DF7	RENO CNTY KS UNIF SCH DIST 31	4.00	9/1/2026	1,930,000	1,952,493	1.16
'766651QV8	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	170,000	177,040	0.10
'766651QW6	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	1,830,000	1,885,504	1.12
'794811LC1	SALINA KS WTR SWR REVENUE	3.00	10/1/2027	495,000	508,796	0.30
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	358,291	0.21
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	306,397	0.18
'798755BN3	SAN MARCOS CA UNIF SCH DIST	0.00	8/1/2024	2,275,000	2,165,405	1.28
'809510DZ0	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2028	920,000	1,010,730	0.60
'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	1,060,168	0.63
'815662JB8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2025	800,000	838,771	0.50
'815662JC6	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2026	1,500,000	1,572,333	0.93
'815628HG0	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2031	1,000,000	1,121,450	0.66
'815628HF2	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2030	1,000,000	1,116,826	0.66
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,404,327	0.83
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	990,542	0.59
'815670NA8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2029	715,000	783,105	0.46
'815670MX9	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2026	300,000	311,779	0.18
'815904DQ7	SEDGWICK CNTY KS UNIF SCH DIST	1.74	9/1/2028	440,000	412,557	0.24
'815904DR5	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2028	885,000	915,003	0.54
'815662KV2	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2034	1,425,000	1,527,082	0.91
'818461GR0	SEWARD CNTY KS UNIF SCH DIST	5.00	9/1/2023	1,000,000	1,015,715	0.60
'818461HY4	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2028	1,000,000	1,081,982	0.64
'818461JR7	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2030	700,000	746,080	0.44
'820549RB1	SHAWNEE CNTY KS	3.00	9/1/2022	435,000	438,375	0.26
'820549RC9	SHAWNEE CNTY KS	3.00	9/1/2023	450,000	458,110	0.27
'820549RE5	SHAWNEE CNTY KS	3.00	9/1/2025	490,000	506,353	0.30
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	513,308	0.30
'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,057,691	0.63
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,162,668	0.69
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	704,643	0.42
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	600,000	652,349	0.39
'820633DH5	SHAWNEE CNTY KS UNIF SCH DIST	0.00	9/1/2023	2,000,000	1,939,189	1.15
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	964,844	0.57
'82222NBV0	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2034	550,000	552,955	0.33
'857492706	STATE STREET INSTITUTIONAL US	0.00		415,460	415,460	0.25
'866382FK5	SUMNER CNTY KS	3.00	10/1/2034	925,000	953,190	0.56
'866382FL3	SUMNER CNTY KS	3.00	10/1/2035	955,000	982,115	0.58
'890236ML3	TONGANOXIE KS	3.00	3/1/2023	2,080,000	2,105,289	1.25
'8905682K3	TOPEKA KS	2.00	8/15/2028	2,000,000	1,948,843	1.16
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	589,483	0.35
'890680QY0	TOPEKA KS UTILITY REVENUE	3.00	8/1/2029	525,000	542,085	0.32
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	460,727	0.27

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'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	669,238	0.40
'90470PAS5	UNIF FIRE SVC AREA UT LOCAL BL	3.00	4/1/2034	675,000	680,430	0.40
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,724,664	1.02
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	2,197,002	1.30
'917547ZF1	UTAH ST BLDG OWNERSHIP AUTH LE	3.00	5/15/2034	500,000	502,823	0.30
'929420ER4	WABASH CITY IN SCHS BLDG CORP	4.00	7/15/2030	1,050,000	1,152,078	0.68
'937220DG3	WASHBURN UNIV KS	3.00	7/1/2022	460,000	462,209	0.27
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	554,221	0.33
'937220GK1	WASHBURN UNIV KS	4.00	7/1/2026	490,000	522,547	0.31
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	604,391	0.36
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,830,515	1.08
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,571,721	0.93
'967245CV1	WICHITA KS	5.00	12/1/2025	590,000	651,227	0.39
'967245KY6	WICHITA KS	4.00	12/1/2042	940,000	988,256	0.59
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,141,141	0.68
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	435,534	0.26
'967338H31	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2029	1,560,000	1,706,819	1.01
'97712DQT6	WISCONSIN ST HLTH EDUCTNL FA	4.00	11/15/2034	1,000,000	1,046,814	0.62
'982687HK4	WYANDOTTE CNTY KS SCH DIST 20	3.00	9/1/2037	1,000,000	1,004,874	0.60
'982696QZ2	WYANDOTTE CNTY KS UNIF SCH DIS	5.50	9/1/2047	500,000	570,455	0.34
'982674GV9	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2028	525,000	533,141	0.32
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,068,951	0.63
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,036,117	0.61