

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) February 28, 2022

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	674,637	0.38
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	728,209	0.42
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	663,212	0.38
'01753PBU4	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2029	1,195,000	1,232,175	0.70
'01753PBS9	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2027	1,090,000	1,123,909	0.64
'01753PBT7	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2028	1,140,000	1,175,464	0.67
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	655,728	0.37
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	698,768	0.40
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	501,178	0.29
'041806RJ1	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2032	1,000,000	1,130,067	0.64
'052405FE2	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2035	1,090,000	1,194,844	0.68
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	870,006	0.50
'101824DU1	BOURBON CNTY KS UNIF SCH DIST	5.00	9/1/2023	900,000	949,089	0.54
'12082SAZ7	BURBANK CA UNIF SCH DIST	0.01	7/1/2027	670,000	603,727	0.34
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,123,741	0.64
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	559,357	0.32
'123425HD5	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2033	1,400,000	1,519,751	0.87
'123425HE3	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2034	1,600,000	1,733,342	0.99
'123694AL5	BUTLER MO SCH DIST R V COPS	3.00	4/1/2036	475,000	489,723	0.28
'123694AK7	BUTLER MO SCH DIST R V COPS	3.00	4/1/2033	435,000	451,758	0.26
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	490,596	0.28
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,087,669	0.62
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,501,633	0.86
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,470,140	0.84
'180848VE0	CLARK CNTY NV	3.00	7/1/2035	1,000,000	1,048,095	0.60
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,659,767	0.95
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,183,982	0.67
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	399,743	0.23
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	742,029	0.42
'256309XM2	DODGE CITY KS	4.00	9/1/2028	740,000	837,811	0.48
'259137KR7	DOUGLAS CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,010,000	1,162,904	0.66
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	1,063,858	0.61
'292281H47	EMPORIA KS	3.00	9/1/2023	525,000	538,908	0.31
'292281H39	EMPORIA KS	3.00	9/1/2022	305,000	308,334	0.18
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,688,170	0.96
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	843,324	0.48
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	1,934,022	1.10
'365028G45	GARDEN CITY KS	3.00	11/1/2029	1,255,000	1,338,572	0.76
'365028G52	GARDEN CITY KS	3.00	11/1/2030	1,000,000	1,061,037	0.60
'368334HT8	GEARY CNTY KS	4.00	9/1/2029	1,000,000	1,102,922	0.63
'368347CR9	GEARY CNTY KS UNIF SCH DIST 4	3.66	9/1/2032	865,000	916,319	0.52
'380270ME5	GODDARD KS	3.00	12/1/2022	1,000,000	1,001,793	0.57
'392553AP8	GREELEY CNTY KS UNIF GOVT	5.00	12/1/2037	310,000	351,049	0.20
'392553AG8	GREELEY CNTY KS UNIF GOVT	4.00	12/1/2026	380,000	416,922	0.24
'394465EG9	GREENE CNTY IN HOSP ASSN	3.00	8/1/2037	1,415,000	1,461,083	0.83
'437887GA4	HOMEWOOD AL EDUCNTL BLDG AUTHR	4.00	12/1/2035	1,000,000	1,082,623	0.62
'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,113,159	0.63

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'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,095,633	0.62
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,151,760	0.66
'478164GZ3	JOHNSON MIAMI CNTYS KS UNIF	3.50	9/1/2030	1,000,000	1,057,254	0.60
'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,238,542	1.28
'47849KEX5	JOHNSON CNTY KS PARK RECREAT	4.00	9/1/2023	1,000,000	1,014,344	0.58
'478710TV8	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2022	2,395,000	2,455,228	1.40
'478740SF1	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2035	1,000,000	1,094,104	0.62
'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,619,264	0.92
'478718Q51	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2031	1,000,000	1,106,128	0.63
'478718S75	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,000,000	1,109,806	0.63
'478740TD5	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2030	630,000	700,272	0.40
'484678CK1	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2023	945,000	973,843	0.56
'484678CM7	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2025	1,000,000	1,071,310	0.61
'484678CN5	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2026	350,000	381,828	0.22
'484678CV7	KANSAS CITY KS CMNTY CLG DISTC	2.45	4/1/2027	605,000	605,309	0.35
'484678CJ4	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2022	700,000	701,911	0.40
'484678CL9	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2024	545,000	573,258	0.33
'485424RE7	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2027	1,000,000	1,182,456	0.67
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,473,735	0.84
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,242,864	0.71
'485424QK4	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2029	1,250,000	1,401,440	0.80
'48542ADK4	KANSAS ST DEV FIN AUTH HOSP RE	5.00	11/15/2032	2,770,000	2,793,892	1.59
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	1,990,246	1.13
'48542RQZ0	KANSAS ST DEV FIN AUTH REVENUE	3.00	6/1/2035	2,685,000	2,820,431	1.61
'485429T53	KANSAS ST DEV FIN AUTH REVENUE	5.00	4/1/2030	1,000,000	1,041,007	0.59
'48542RMX9	KANSAS ST DEV FIN AUTH REVENUE	2.00	5/1/2031	1,910,000	1,906,905	1.09
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,083,852	1.19
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,123,740	0.64
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	2,006,085	1.14
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,472,309	0.84
'522223FG6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	500,000	508,042	0.29
'522226HQ5	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	1,000,000	1,100,638	0.63
'522210KT9	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2038	500,000	555,133	0.32
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,282,775	0.73
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,172,896	0.67
'56301PBF8	MANHATTAN KS HOSP REVENUE	5.00	11/15/2029	2,000,000	2,058,298	1.17
'564538CP9	MANTECA CA UNIF SCH DIST	0.00	8/1/2028	2,000,000	1,755,041	1.00
'57947PDY3	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2032	1,000,000	1,155,455	0.66
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	250,000	260,980	0.15
'593312HT1	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2038	500,000	525,222	0.30
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	393,828	0.22
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	400,000	411,631	0.23
'594654AZ8	MICHIGAN ST HSG DEV AUTH SF MT	2.90	6/1/2028	1,665,000	1,665,000	0.95
'60039GBB8	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2034	745,000	923,737	0.53
'60636SKG8	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2024	305,000	313,509	0.18
'60636SKJ2	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2026	325,000	338,654	0.19
'60636SKH6	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2025	315,000	326,493	0.19
'60636SKK9	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2027	335,000	351,051	0.20

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'60636SKF0	MISSOURI ST DEV FIN BRD INFRAS	3.00	4/1/2023	300,000	305,261	0.17
'612888CB1	MONTEZUMA KS UNIF SCH DIST 37	3.00	9/1/2041	1,850,000	1,911,323	1.09
'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	563,678	0.32
'652861W92	NEWTON KS	3.00	9/1/2027	1,555,000	1,588,079	0.91
'652861X26	NEWTON KS	3.00	9/1/2028	1,180,000	1,203,402	0.69
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	369,396	0.21
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	602,275	0.34
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	602,449	0.34
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	1,000,000	1,218,351	0.69
'759815DF7	RENO CNTY KS UNIF SCH DIST 31	4.00	9/1/2026	1,930,000	1,961,528	1.12
'766651QV8	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	170,000	181,908	0.10
'766651QW6	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	1,830,000	1,932,803	1.10
'794811LC1	SALINA KS WTR SWR REVENUE	3.00	10/1/2027	495,000	522,257	0.30
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	367,605	0.21
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	314,208	0.18
'798755BN3	SAN MARCOS CA UNIF SCH DIST	0.00	8/1/2024	2,275,000	2,195,784	1.25
'809510DZ0	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2028	920,000	1,034,477	0.59
'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	1,085,076	0.62
'815670MX9	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2026	300,000	319,662	0.18
'815670NA8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2029	715,000	807,893	0.46
'815904DQ7	SEDGWICK CNTY KS UNIF SCH DIST	1.74	9/1/2028	440,000	428,476	0.24
'815904DR5	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2028	885,000	947,963	0.54
'815662JB8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2025	800,000	853,477	0.49
'815662JC6	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2026	1,500,000	1,601,034	0.91
'815628HG0	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2031	1,000,000	1,175,244	0.67
'815628HF2	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2030	1,000,000	1,166,242	0.66
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,442,567	0.82
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	1,015,526	0.58
'815662KV2	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2034	1,425,000	1,555,909	0.89
'818461HY4	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2028	1,000,000	1,115,575	0.64
'818461GR0	SEWARD CNTY KS UNIF SCH DIST	5.00	9/1/2023	1,000,000	1,021,291	0.58
'818461JR7	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2030	700,000	763,267	0.44
'820549RE5	SHAWNEE CNTY KS	3.00	9/1/2025	490,000	517,430	0.29
'820549RB1	SHAWNEE CNTY KS	3.00	9/1/2022	435,000	440,060	0.25
'820549RC9	SHAWNEE CNTY KS	3.00	9/1/2023	450,000	463,142	0.26
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	524,683	0.30
'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,081,112	0.62
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,189,003	0.68
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	726,802	0.41
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	600,000	672,902	0.38
'820633DH5	SHAWNEE CNTY KS UNIF SCH DIST	0.00	9/1/2023	2,000,000	1,941,246	1.11
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	985,382	0.56
'82222NBV0	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2034	550,000	573,421	0.33
'857492706	STATE STREET INSTITUTIONAL US	0.00		476,151	476,151	0.27
'866382FK5	SUMNER CNTY KS	3.00	10/1/2034	925,000	1,000,905	0.57
'866382FL3	SUMNER CNTY KS	3.00	10/1/2035	955,000	1,031,304	0.59
'890236ML3	TONGANOXIE KS	3.00	3/1/2023	2,080,000	2,123,671	1.21
'8905682K3	TOPEKA KS	2.00	8/15/2028	2,000,000	2,016,603	1.15

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'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	692,108	0.39
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	605,115	0.34
'890680QY0	TOPEKA KS UTILITY REVENUE	3.00	8/1/2029	525,000	558,340	0.32
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	474,857	0.27
'90470PAS5	UNIF FIRE SVC AREA UT LOCAL BL	3.00	4/1/2034	675,000	696,453	0.40
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	2,277,062	1.30
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,783,212	1.02
'917547ZF1	UTAH ST BLDG OWNERSHIP AUTH LE	3.00	5/15/2034	500,000	514,234	0.29
'929420ER4	WABASH CITY IN SCHS BLDG CORP	4.00	7/15/2030	1,050,000	1,191,760	0.68
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	571,129	0.33
'937220GK1	WASHBURN UNIV KS	4.00	7/1/2026	490,000	536,025	0.31
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	627,912	0.36
'937220DG3	WASHBURN UNIV KS	3.00	7/1/2022	460,000	463,604	0.26
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,905,102	1.09
'966100EC9	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2031	1,530,000	1,647,427	0.94
'967245CV1	WICHITA KS	5.00	12/1/2025	590,000	666,740	0.38
'967245KY6	WICHITA KS	4.00	12/1/2042	940,000	1,019,880	0.58
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,177,259	0.67
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	443,338	0.25
'967338H31	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2029	1,560,000	1,761,434	1.00
'97712DQT6	WISCONSIN ST HLTH EDUCTNL FA	4.00	11/15/2034	1,000,000	1,095,818	0.62
'982687HK4	WYANDOTTE CNTY KS SCH DIST 20	3.00	9/1/2037	1,000,000	1,035,039	0.59
'982696QZ2	WYANDOTTE CNTY KS UNIF SCH DIS	5.50	9/1/2047	500,000	586,475	0.33
'982674GV9	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2028	525,000	536,045	0.31
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,088,251	0.62
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,055,746	0.60