

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) August 31, 2021

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	702,788	0.38
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	711,233	0.39
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	764,197	0.42
'01753PBS9	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2027	1,090,000	1,155,704	0.63
'01753PBT7	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2028	1,140,000	1,208,718	0.66
'01753PBU4	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2029	1,195,000	1,267,033	0.69
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	687,185	0.37
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	731,616	0.40
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	531,084	0.29
'041806RJ1	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2032	1,000,000	1,188,299	0.65
'052405FE2	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2035	1,090,000	1,247,137	0.68
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	910,211	0.50
'101824DU1	BOURBON CNTY KS UNIF SCH DIST	5.00	9/1/2023	900,000	981,463	0.53
'12082SAZ7	BURBANK CA UNIF SCH DIST	0.01	7/1/2027	670,000	624,946	0.34
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,178,155	0.64
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	585,187	0.32
'123425HD5	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2033	1,400,000	1,608,304	0.88
'123425HE3	BUTLER CNTY KS UNIF SCH DIST	3.00	9/1/2034	1,600,000	1,829,109	1.00
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	516,031	0.28
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,585,729	0.86
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,137,835	0.62
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,549,195	0.84
'180848VE0	CLARK CNTY NV	3.00	7/1/2035	1,000,000	1,084,275	0.59
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,736,577	0.95
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,233,807	0.67
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	413,871	0.23
'256309XM2	DODGE CITY KS	4.00	9/1/2028	740,000	883,256	0.48
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	781,976	0.43
'259137KR7	DOUGLAS CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,010,000	1,237,046	0.67
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	1,118,289	0.61
'292281H47	EMPORIA KS	3.00	9/1/2023	525,000	552,742	0.30
'292281H21	EMPORIA KS	3.00	9/1/2021	300,000	300,000	0.16
'292281H39	EMPORIA KS	3.00	9/1/2022	305,000	313,353	0.17
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,768,713	0.96
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	888,641	0.48
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	2,037,950	1.11
'365028G45	GARDEN CITY KS	3.00	11/1/2029	1,255,000	1,403,338	0.76
'365028G52	GARDEN CITY KS	3.00	11/1/2030	1,000,000	1,108,801	0.60
'368334HT8	GEARY CNTY KS	4.00	9/1/2029	1,000,000	1,153,230	0.63
'368347CR9	GEARY CNTY KS UNIF SCH DIST 4	3.66	9/1/2032	865,000	961,306	0.52
'380270ME5	GODDARD KS	3.00	12/1/2022	1,000,000	1,007,123	0.55
'392553AP8	GREELEY CNTY KS UNIF GOVT	5.00	12/1/2037	310,000	370,427	0.20
'392553AG8	GREELEY CNTY KS UNIF GOVT	4.00	12/1/2026	380,000	437,859	0.24
'394465EG9	GREENE CNTY IN HOSP ASSN	3.00	8/1/2037	1,415,000	1,535,089	0.84
'437887GA4	HOMEWOOD AL EDUCTNL BLDG AUTHR	4.00	12/1/2035	1,000,000	1,119,057	0.61
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,217,388	0.66
'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,173,328	0.64
'478164GZ3	JOHNSON MIAMI CNTYS KS UNIF	3.50	9/1/2030	1,000,000	1,099,081	0.60
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,146,933	0.62
'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,369,431	1.29
'47849KEX5	JOHNSON CNTY KS PARK RECREAT	4.00	9/1/2023	1,000,000	1,036,990	0.56
'478740TD5	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2030	630,000	734,505	0.40
'478710TV8	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2022	2,395,000	2,522,477	1.37
'478718K99	JOHNSON CNTY KS UNIF SCH DIST	5.00	9/1/2027	500,000	500,000	0.27

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'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,688,596	0.92
'478718Q51	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2031	1,000,000	1,158,562	0.63
'478718S75	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,000,000	1,161,742	0.63
'478740SF1	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2035	1,000,000	1,149,946	0.63
'481502U42	JUNCTION CITY KS	5.00	9/1/2034	600,000	600,000	0.33
'481502U34	JUNCTION CITY KS	5.00	9/1/2033	600,000	600,000	0.33
'481502U59	JUNCTION CITY KS	5.50	9/1/2036	825,000	825,000	0.45
'484678CK1	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2023	945,000	998,722	0.54
'484678CM7	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2025	1,000,000	1,119,237	0.61
'484678CN5	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2026	350,000	401,271	0.22
'484678CV7	KANSAS CITY KS CMNTY CLG DISTC	2.45	4/1/2027	605,000	633,196	0.34
'484678CJ4	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2022	700,000	715,198	0.39
'484678CL9	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2024	545,000	594,174	0.32
'485424QK4	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2029	1,250,000	1,473,387	0.80
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,303,784	0.71
'485424RE7	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2027	1,000,000	1,253,518	0.68
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,554,023	0.85
'48542ADK4	KANSAS ST DEV FIN AUTH HOSP RE	5.00	11/15/2032	2,770,000	2,863,409	1.56
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	2,075,608	1.13
'48542RMG6	KANSAS ST DEV FIN AUTH REVENUE	5.00	12/1/2021	4,000,000	4,047,616	2.21
'485429T53	KANSAS ST DEV FIN AUTH REVENUE	5.00	4/1/2030	1,000,000	1,073,996	0.59
'4854292N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,150,740	1.17
'48542RMX9	KANSAS ST DEV FIN AUTH REVENUE	2.00	5/1/2031	1,910,000	2,005,844	1.09
'48542RQZ0	KANSAS ST DEV FIN AUTH REVENUE	3.00	6/1/2035	2,685,000	2,973,617	1.62
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,164,934	0.63
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,533,299	0.84
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	2,112,480	1.15
'522223FG6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	500,000	518,868	0.28
'522210KT9	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2038	500,000	588,155	0.32
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,346,007	0.73
'522226HQ5	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	1,000,000	1,159,103	0.63
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,234,927	0.67
'56301PBF8	MANHATTAN KS HOSP REVENUE	5.00	11/15/2029	2,000,000	2,115,014	1.15
'564538CP9	MANTECA CA UNIF SCH DIST	0.00	8/1/2028	2,000,000	1,823,796	0.99
'593312HT1	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2038	500,000	545,431	0.30
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	412,334	0.22
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	400,000	432,779	0.24
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	250,000	271,947	0.15
'594654AZ8	MICHIGAN ST HSG DEV AUTH SF MT	2.90	6/1/2028	1,665,000	1,811,299	0.99
'60039GBB8	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2034	745,000	997,013	0.54
'612888CB1	MONTEZUMA KS UNIF SCH DIST 37	3.00	9/1/2041	1,850,000	1,974,941	1.08
'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	593,457	0.32
'652861W92	NEWTON KS	3.00	9/1/2027	1,555,000	1,625,844	0.89
'652861X26	NEWTON KS	3.00	9/1/2028	1,180,000	1,230,416	0.67
'687635DK5	OSAGE CNTY KS	3.00	9/1/2038	350,000	383,745	0.21
'687635DL3	OSAGE CNTY KS	3.00	9/1/2041	575,000	624,095	0.34
'687635DJ8	OSAGE CNTY KS	3.00	9/1/2036	570,000	627,477	0.34
'759815DF7	RENO CNTY KS UNIF SCH DIST 31	4.00	9/1/2026	1,930,000	2,003,818	1.09
'766651QV8	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	170,000	191,397	0.10
'766651QW6	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	1,830,000	2,010,969	1.10
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	383,902	0.21
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	327,317	0.18
'794811LC1	SALINA KS WTR SWR REVENUE	3.00	10/1/2027	495,000	546,796	0.30
'798755BN3	SAN MARCOS CA UNIF SCH DIST	0.00	8/1/2024	2,275,000	2,245,557	1.22
'809510DZ0	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2028	920,000	1,090,066	0.59

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'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	1,143,385	0.62
'815628HG0	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2031	1,000,000	1,246,410	0.68
'815628HF2	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2030	1,000,000	1,232,155	0.67
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	1,051,989	0.57
'815662KV2	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2034	1,425,000	1,627,451	0.89
'815662JB8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2025	800,000	888,177	0.48
'815662JC6	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2026	1,500,000	1,668,336	0.91
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,510,247	0.82
'815670MX9	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2026	300,000	335,863	0.18
'815670NA8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2029	715,000	848,684	0.46
'815904DQ7	SEDGWICK CNTY KS UNIF SCH DIST	1.74	9/1/2028	440,000	448,290	0.24
'815904DR5	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2028	885,000	1,003,156	0.55
'818461JR7	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2030	700,000	801,630	0.44
'818461GR0	SEWARD CNTY KS UNIF SCH DIST	5.00	9/1/2023	1,000,000	1,048,724	0.57
'818461HY4	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2028	1,000,000	1,176,223	0.64
'820549RE5	SHAWNEE CNTY KS	3.00	9/1/2025	490,000	540,818	0.29
'820549RB1	SHAWNEE CNTY KS	3.00	9/1/2022	435,000	447,533	0.24
'820549RC9	SHAWNEE CNTY KS	3.00	9/1/2023	450,000	475,447	0.26
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	548,635	0.30
'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,129,843	0.62
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,246,869	0.68
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	762,074	0.42
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	600,000	708,712	0.39
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	1,028,210	0.56
'820633DH5	SHAWNEE CNTY KS UNIF SCH DIST	0.00	9/1/2023	2,000,000	1,943,596	1.06
'82222NBV0	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2034	550,000	599,123	0.33
'866382FK5	SUMNER CNTY KS	3.00	10/1/2034	925,000	1,060,155	0.58
'866382FL3	SUMNER CNTY KS	3.00	10/1/2035	955,000	1,091,165	0.59
'8905682K3	TOPEKA KS	2.00	8/15/2028	2,000,000	2,075,095	1.13
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	635,793	0.35
'890680QY0	TOPEKA KS UTILITY REVENUE	3.00	8/1/2029	525,000	586,064	0.32
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	499,290	0.27
'890680SG7	TOPEKA KS UTILITY REVENUE	3.00	8/1/2032	650,000	727,852	0.40
'90470PAS5	UNIF FIRE SVC AREA UT LOCAL BL	3.00	4/1/2034	675,000	716,396	0.39
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	2,378,376	1.30
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,900,414	1.04
'USD	US DOLLAR	0.00		95,314	95,314	0.05
'917547ZF1	UTAH ST BLDG OWNERSHIP AUTH LE	3.00	5/15/2034	500,000	527,792	0.29
'929420ER4	WABASH CITY IN SCHS BLDG CORP	4.00	7/15/2030	1,050,000	1,254,406	0.68
'937220DG3	WASHBURN UNIV KS	3.00	7/1/2022	460,000	470,760	0.26
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	603,963	0.33
'937220GK1	WASHBURN UNIV KS	4.00	7/1/2026	490,000	565,392	0.31
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	667,040	0.36
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,979,698	1.08
'967245KY6	WICHITA KS	4.00	12/1/2042	940,000	1,065,352	0.58
'967245CV1	WICHITA KS	5.00	12/1/2025	590,000	701,918	0.38
'967245VH1	WICHITA KS	3.50	10/15/2021	3,000,000	3,012,621	1.64
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,239,255	0.68
'967338H31	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2029	1,560,000	1,856,748	1.01
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	461,359	0.25
'97712DQT6	WISCONSIN ST HLTH EDUCTNL FA	4.00	11/15/2034	1,000,000	1,146,862	0.62
'982687HK4	WYANDOTTE CNTY KS SCH DIST 20	3.00	9/1/2037	1,000,000	1,063,933	0.58
'982696QZ2	WYANDOTTE CNTY KS UNIF SCH DIS	5.50	9/1/2047	500,000	620,994	0.34
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,135,944	0.62
'982674GV9	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2028	525,000	550,309	0.30

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'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,098,670	0.60