

Commerce Kansas Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2021

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'003430BJ3	ABILENE KS PUBLIC BLDG COMMISS	5.00	12/1/2028	560,000	706,342	0.38
'003430BK0	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2029	600,000	712,193	0.39
'003430BL8	ABILENE KS PUBLIC BLDG COMMISS	4.00	12/1/2030	650,000	765,271	0.41
'01753PBS9	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2027	1,090,000	1,173,132	0.64
'01753PBT7	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2028	1,140,000	1,226,945	0.66
'01753PBU4	ALLEN CNTY KS PUBLIC BLDG COMM	5.00	12/1/2029	1,195,000	1,286,140	0.70
'040821AV2	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2027	560,000	691,158	0.37
'040821AW0	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2028	585,000	734,528	0.40
'040821AX8	ARKANSAS CITY KS PUBLIC BLDG C	5.00	9/1/2029	415,000	532,982	0.29
'041806RJ1	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2032	1,000,000	1,183,209	0.64
'052405FE2	AUSTIN TX CMNTY CLG DIST PUBLI	4.00	8/1/2035	1,090,000	1,249,208	0.68
'096079FL7	BLUE VLY KS RECREATION COMMISS	4.00	10/1/2027	800,000	915,884	0.50
'101824DU1	BOURBON CNTY KS UNIF SCH DIST	5.00	9/1/2023	900,000	994,077	0.54
'12082SAZ7	BURBANK CA UNIF SCH DIST	0.01	7/1/2027	670,000	617,903	0.33
'12343ECR9	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,000,000	1,181,336	0.64
'12343ECS7	BUTLER CNTY KS UNIF SCH DIST	4.00	9/1/2031	500,000	585,938	0.32
'143287GK0	CARMEL IN LOCAL PUBLIC IMPT BO	4.00	1/15/2035	440,000	506,024	0.27
'170123DJ9	CHISHOLM CREEK KS UTILITY AUTH	5.00	9/1/2026	1,315,000	1,597,425	0.86
'170123DL4	CHISHOLM CREEK KS UTILITY AUTH	4.00	9/1/2028	1,305,000	1,554,374	0.84
'170123CA9	CHISHOLM CREEK KS UTILITY AUTH	5.25	9/1/2024	1,000,000	1,150,365	0.62
'180848VE0	CLARK CNTY NV	3.00	7/1/2035	1,000,000	1,083,425	0.59
'253166AY8	DICKINSON CNTY KS PUBLIC BLDG	3.25	8/1/2033	1,550,000	1,697,950	0.92
'253166BA9	DICKINSON CNTY KS PUBLIC BLDG	5.00	8/1/2044	1,000,000	1,187,533	0.64
'253170EZ3	DICKINSON CNTY KS UNIF SCH DIS	2.95	9/1/2032	375,000	403,902	0.22
'256309XM2	DODGE CITY KS	4.00	9/1/2028	740,000	886,443	0.48
'256309XK6	DODGE CITY KS	4.00	9/1/2026	670,000	780,243	0.42
'259137KR7	DOUGLAS CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,010,000	1,237,903	0.67
'290674AT7	ELYRIA OH LIBRARY IMPT REVENUE	4.00	12/1/2042	1,000,000	1,119,841	0.61
'292281H47	EMPORIA KS	3.00	9/1/2023	525,000	556,888	0.30
'292281H21	EMPORIA KS	3.00	9/1/2021	300,000	302,707	0.16
'292281H39	EMPORIA KS	3.00	9/1/2022	305,000	316,005	0.17
'318045NF4	FINNEY CNTY KS UNIF SCH DIST	4.00	9/1/2030	1,530,000	1,776,834	0.96
'352802GR7	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2040	750,000	897,065	0.49
'352802GL0	FRANKLIN CNTY KS UNIF SCH DIST	5.00	9/1/2032	1,720,000	2,057,269	1.11
'365028G52	GARDEN CITY KS	3.00	11/1/2030	1,000,000	1,107,238	0.60
'365028G45	GARDEN CITY KS	3.00	11/1/2029	1,255,000	1,401,178	0.76
'368334HT8	GEARY CNTY KS	4.00	9/1/2029	1,000,000	1,158,008	0.63
'368347CR9	GEARY CNTY KS UNIF SCH DIST 4	3.66	9/1/2032	865,000	937,210	0.51
'380270ME5	GODDARD KS	3.00	12/1/2022	1,000,000	1,015,732	0.55
'392553AP8	GREELEY CNTY KS UNIF GOVT	5.00	12/1/2037	310,000	368,500	0.20
'392553AG8	GREELEY CNTY KS UNIF GOVT	4.00	12/1/2026	380,000	440,352	0.24
'437887GA4	HOMEWOOD AL EDUCNTL BLDG AUTHR	4.00	12/1/2035	1,000,000	1,120,523	0.61
'45201YS40	ILLINOIS ST HSG DEV AUTH REVEN	3.50	8/1/2031	415,000	448,486	0.24
'478164JT4	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2032	1,000,000	1,179,293	0.64
'478164GV2	JOHNSON MIAMI CNTYS KS UNIF	5.00	9/1/2026	1,000,000	1,227,052	0.66
'478164GZ3	JOHNSON MIAMI CNTYS KS UNIF	3.50	9/1/2030	1,000,000	1,100,846	0.60
'478164HK5	JOHNSON MIAMI CNTYS KS UNIF	4.00	9/1/2033	1,000,000	1,152,947	0.62
'47844PKV6	JOHNSON CNTY KS	4.00	9/1/2034	2,000,000	2,369,700	1.28
'47849KEX5	JOHNSON CNTY KS PARK RECREAT	4.00	9/1/2023	1,000,000	1,048,701	0.57
'478740TD5	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2030	630,000	737,710	0.40
'478710TV8	JOHNSON CNTY KS UNIF SCH DIST	5.00	10/1/2022	2,395,000	2,560,468	1.39
'478718K99	JOHNSON CNTY KS UNIF SCH DIST	5.00	9/1/2027	500,000	507,792	0.27
'478740SF1	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2035	1,000,000	1,136,306	0.62
'478710XD3	JOHNSON CNTY KS UNIF SCH DIST	4.00	10/1/2036	1,500,000	1,696,650	0.92

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'478718Q51	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2031	1,000,000	1,164,078	0.63
'478718S75	JOHNSON CNTY KS UNIF SCH DIST	4.00	9/1/2029	1,000,000	1,167,067	0.63
'481502U42	JUNCTION CITY KS	5.00	9/1/2034	600,000	608,097	0.33
'481502U34	JUNCTION CITY KS	5.00	9/1/2033	600,000	608,137	0.33
'481502U59	JUNCTION CITY KS	5.50	9/1/2036	825,000	839,251	0.45
'484678CK1	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2023	945,000	1,009,794	0.55
'484678CM7	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2025	1,000,000	1,126,957	0.61
'484678CN5	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2026	350,000	403,558	0.22
'484678CV7	KANSAS CITY KS CMNTY CLG DISTC	2.45	4/1/2027	605,000	627,445	0.34
'484678CJ4	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2022	700,000	723,605	0.39
'484678CL9	KANSAS CITY KS CMNTY CLG DISTC	4.00	4/1/2024	545,000	599,648	0.32
'485424RE7	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2027	1,000,000	1,262,054	0.68
'485424RK3	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2032	1,250,000	1,559,050	0.84
'485424QK4	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2029	1,250,000	1,485,649	0.80
'485424QQ1	KANSAS ST DEPT OF TRANSPRTN HI	5.00	9/1/2034	1,110,000	1,315,128	0.71
'48543BNR5	KANSAS ST DEV FIN AUTH HLTH FA	0.04	3/1/2041	6,940,000	6,940,000	3.76
'48542ADK4	KANSAS ST DEV FIN AUTH HOSP RE	5.00	11/15/2032	2,770,000	2,904,420	1.57
'48542RMG6	KANSAS ST DEV FIN AUTH REVENUE	5.00	12/1/2021	4,000,000	4,110,275	2.23
'48542RMX9	KANSAS ST DEV FIN AUTH REVENUE	2.00	5/1/2031	1,910,000	1,998,387	1.08
'48542REG5	KANSAS ST DEV FIN AUTH REVENUE	3.00	11/1/2032	1,895,000	2,027,759	1.10
'485429VB7	KANSAS ST DEV FIN AUTH REVENUE	5.25	6/1/2042	790,000	792,679	0.43
'485429UH5	KANSAS ST DEV FIN AUTH REVENUE	5.00	6/1/2024	1,000,000	1,003,359	0.54
'485429T53	KANSAS ST DEV FIN AUTH REVENUE	5.00	4/1/2030	1,000,000	1,087,788	0.59
'485429N3	KANSAS ST DEV FIN AUTH REVENUE	4.00	3/1/2031	2,000,000	2,161,743	1.17
'508759KS5	LAKE CNTY IL CMNTY CONSOL SCH	4.00	1/1/2033	1,000,000	1,164,863	0.63
'520121QX5	LAWRENCE KS	4.00	5/1/2021	2,770,000	2,770,000	1.50
'520134FW2	LAWRENCE KS HOSP REVENUE	5.00	7/1/2032	1,715,000	2,116,605	1.15
'520134FS1	LAWRENCE KS HOSP REVENUE	4.00	7/1/2037	1,335,000	1,512,521	0.82
'522210KT9	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2038	500,000	591,264	0.32
'522210KL6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2031	1,165,000	1,352,193	0.73
'522226HQ5	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	1,000,000	1,165,109	0.63
'522223FG6	LEAVENWORTH CNTY KS UNIF SCH D	4.00	9/1/2026	500,000	525,128	0.28
'551845GQ7	LYON CNTY KS UNIF SCH DIST 25	4.00	9/1/2033	1,050,000	1,217,451	0.66
'56301PBF8	MANHATTAN KS HOSP REVENUE	5.00	11/15/2029	2,000,000	2,146,634	1.16
'564538CP9	MANTECA CA UNIF SCH DIST	0.00	8/1/2028	2,000,000	1,799,260	0.97
'57563RHQ5	MASSACHUSETTS ST EDUC TNL FING	5.30	1/1/2030	30,000	30,225	0.02
'593312HT1	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2038	500,000	543,925	0.29
'593312HV6	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2040	380,000	411,192	0.22
'593312HW4	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2041	400,000	431,530	0.23
'593312HU8	MIAMI CNTY KS UNIF SCH DIST 4	3.00	9/1/2039	250,000	271,214	0.15
'594654AZ8	MICHIGAN ST HSG DEV AUTH SF MT	2.90	6/1/2028	1,665,000	1,812,965	0.98
'625778VX0	MULVANE KS	5.00	9/1/2025	500,000	599,271	0.32
'652861W92	NEWTON KS	3.00	9/1/2027	1,555,000	1,627,022	0.88
'652861X26	NEWTON KS	3.00	9/1/2028	1,180,000	1,232,524	0.67
'759815DF7	RENO CNTY KS UNIF SCH DIST 31	4.00	9/1/2026	1,930,000	2,028,316	1.10
'766651QV8	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	170,000	192,400	0.10
'766651QW6	RILEY CNTY KS UNIF SCH DIST 3	3.00	9/1/2030	1,830,000	1,979,625	1.07
'794811LD9	SALINA KS WTR SWR REVENUE	3.00	10/1/2028	350,000	384,494	0.21
'794811LE7	SALINA KS WTR SWR REVENUE	3.00	10/1/2029	300,000	327,541	0.18
'794811LC1	SALINA KS WTR SWR REVENUE	3.00	10/1/2027	495,000	548,080	0.30
'798755BN3	SAN MARCOS CA UNIF SCH DIST	0.00	8/1/2024	2,275,000	2,234,195	1.21
'809510DZ0	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2028	920,000	1,100,400	0.60
'809510EA4	SCOTT CNTY KS UNIF SCH DIST 4	5.00	9/1/2029	965,000	1,154,224	0.62
'815670MX9	SEDGWICK CNTY KS UNIF SCH DIST	3.00	9/1/2026	300,000	337,270	0.18
'815670NA8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2029	715,000	853,410	0.46

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'815662JB8	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2025	800,000	894,791	0.48
'815662JC6	SEDGWICK CNTY KS UNIF SCH DIST	4.00	9/1/2026	1,500,000	1,684,541	0.91
'815628HG0	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2031	1,000,000	1,244,813	0.67
'815628HF2	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2030	1,000,000	1,231,737	0.67
'815668MB1	SEDGWICK CNTY KS UNIF SCH DIST	4.00	10/1/2029	1,300,000	1,516,779	0.82
'815645PH3	SEDGWICK CNTY KS UNIF SCH DIST	3.00	11/1/2032	985,000	1,051,347	0.57
'815662KV2	SEDGWICK CNTY KS UNIF SCH DIST	5.00	9/1/2034	1,425,000	1,647,441	0.89
'818461JR7	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2030	700,000	807,291	0.44
'818461HY4	SEWARD CNTY KS UNIF SCH DIST	4.00	9/1/2028	1,000,000	1,180,296	0.64
'818461GR0	SEWARD CNTY KS UNIF SCH DIST	5.00	9/1/2023	1,000,000	1,064,864	0.58
'820549RE5	SHAWNEE CNTY KS	3.00	9/1/2025	490,000	539,725	0.29
'820549RB1	SHAWNEE CNTY KS	3.00	9/1/2022	435,000	451,758	0.24
'820549RC9	SHAWNEE CNTY KS	3.00	9/1/2023	450,000	477,332	0.26
'820552JC2	SHAWNEE CNTY KS COPS	4.00	9/1/2030	485,000	551,708	0.30
'820552JD0	SHAWNEE CNTY KS COPS	4.00	9/1/2031	1,000,000	1,136,560	0.62
'820552JE8	SHAWNEE CNTY KS COPS	5.00	9/1/2032	1,065,000	1,257,184	0.68
'820561AM0	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2030	650,000	763,949	0.41
'820561AL2	SHAWNEE CNTY KS PUBLIC BLDG CO	4.00	9/1/2029	600,000	710,060	0.38
'820633DH5	SHAWNEE CNTY KS UNIF SCH DIST	0.00	9/1/2023	2,000,000	1,940,199	1.05
'820642RU2	SHAWNEE CNTY KS UNIF SCH DIST	4.00	9/1/2027	910,000	1,034,792	0.56
'82222NBV0	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2034	550,000	597,629	0.32
'857492706	STATE STREET INSTITUTIONAL US	0.00		5,698,007	5,698,007	3.08
'8905682K3	TOPEKA KS	2.00	8/15/2028	2,000,000	2,076,197	1.12
'890680PR6	TOPEKA KS UTILITY REVENUE	4.00	8/1/2027	545,000	638,954	0.35
'890680QY0	TOPEKA KS UTILITY REVENUE	3.00	8/1/2029	525,000	586,353	0.32
'890680QX2	TOPEKA KS UTILITY REVENUE	3.00	8/1/2028	445,000	499,982	0.27
'90470PAS5	UNIF FIRE SVC AREA UT LOCAL BL	3.00	4/1/2034	675,000	716,950	0.39
'914367FX0	UNIV OF KANSAS KS HOSP AUTH HL	5.00	9/1/2048	1,930,000	2,342,145	1.27
'914367GG6	UNIV OF KANSAS KS HOSP AUTH HL	5.00	3/1/2028	1,500,000	1,912,665	1.04
'917547ZF1	UTAH ST BLDG OWNERSHIP AUTH LE	3.00	5/15/2034	500,000	527,395	0.29
'929420ER4	WABASH CITY IN SCHS BLDG CORP	4.00	7/15/2030	1,050,000	1,256,734	0.68
'937220GL9	WASHBURN UNIV KS	4.00	7/1/2027	515,000	606,376	0.33
'937220GK1	WASHBURN UNIV KS	4.00	7/1/2026	490,000	568,406	0.31
'937220GN5	WASHBURN UNIV KS	4.00	7/1/2029	555,000	667,256	0.36
'937220DG3	WASHBURN UNIV KS	3.00	7/1/2022	460,000	475,003	0.26
'957399EV6	WESTCHESTER IL	4.00	12/1/2036	1,690,000	1,970,614	1.07
'967245VH1	WICHITA KS	3.50	10/15/2021	3,000,000	3,045,602	1.65
'967245KY6	WICHITA KS	4.00	12/1/2042	940,000	1,065,485	0.58
'967245CV1	WICHITA KS	5.00	12/1/2025	590,000	706,498	0.38
'967323AU0	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2032	1,000,000	1,245,850	0.67
'967338H31	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2029	1,560,000	1,860,514	1.01
'967338XB5	WICHITA KS WTR SWR UTILITY R	4.00	10/1/2026	415,000	465,003	0.25
'97712DQT6	WISCONSIN ST HLTH EDUCTNL FA	4.00	11/15/2034	1,000,000	1,129,804	0.61
'982687HK4	WYANDOTTE CNTY KS SCH DIST 20	3.00	9/1/2037	1,000,000	1,061,393	0.57
'982696QZ2	WYANDOTTE CNTY KS UNIF SCH DIS	5.50	9/1/2047	500,000	627,609	0.34
'982674GV9	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2028	525,000	558,691	0.30
'982674JM6	WYANDOTTE CNTY/KANSAS CITY KS	5.00	9/1/2026	1,000,000	1,147,330	0.62
'982674KA0	WYANDOTTE CNTY/KANSAS CITY KS	4.25	9/1/2039	1,000,000	1,106,014	0.60