

Commerce Growth Fund

Statement of Investments (unaudited) June 30, 2021

Ticker	Security Name	Shares	Value	% of Fund
ABT	ABBOTT LABORATORIES	21,670	2,512,203	1.09
A	AGILENT TECHNOLOGIES INC	16,490	2,437,387	1.06
GOOGL	ALPHABET INC CL A	4,770	11,647,338	5.05
ATUS	ALTICE USA INC A	61,205	2,089,539	0.91
AMZN	AMAZON.COM INC	4,740	16,306,358	7.08
AMED	AMEDISYS INC	7,980	1,954,541	0.85
AMGN	AMGEN INC	10,050	2,449,688	1.06
APH	AMPHENOL CORP CL A	36,025	2,464,470	1.07
ANSS	ANSYS INC	5,815	2,018,154	0.88
AAPL	APPLE INC	178,675	24,471,328	10.62
ADSK	AUTODESK INC	8,525	2,488,448	1.08
BLL	BALL CORP	24,500	1,984,990	0.86
BR	BROADRIDGE FINANCIAL SOLUTIO	12,175	1,966,628	0.85
CDNS	CADENCE DESIGN SYS INC	18,275	2,500,386	1.08
CDW	CDW CORP/DE	12,210	2,132,477	0.93
CHTR	CHARTER COMMUNICATIONS INC A	3,570	2,575,577	1.12
CGNX	COGNEX CORP	24,685	2,074,774	0.90
CPRT	COPART INC	14,870	1,960,312	0.85
DG	DOLLAR GENERAL CORP	11,285	2,441,961	1.06
EBAY	EBAY INC	37,495	2,632,524	1.14
EL	ESTEE LAUDER COMPANIES CL A	8,010	2,547,821	1.11
FB	FACEBOOK INC CLASS A	22,425	7,797,397	3.38
FISV	FISERV INC	22,255	2,378,837	1.03
FLT	FLEETCOR TECHNOLOGIES INC	7,445	1,906,367	0.83
FND	FLOOR + DECOR HOLDINGS INC A	20,095	2,124,042	0.92
HD	HOME DEPOT INC	10,495	3,346,751	1.45
ITW	ILLINOIS TOOL WORKS	10,820	2,418,919	1.05
IWF	ISHARES RUSSELL 1000 GROWTH ET	2,610	708,563	0.31
JKHY	JACK HENRY + ASSOCIATES INC	11,740	1,919,607	0.83
MA	MASTERCARD INC A	8,290	3,026,596	1.31
MCD	MCDONALD S CORP	10,760	2,485,452	1.08
MTD	METTLER TOLEDO INTERNATIONAL	1,435	1,987,963	0.86
MU	MICRON TECHNOLOGY INC	32,530	2,764,399	1.20
MSFT	MICROSOFT CORP	84,415	22,868,024	9.92
NTAP	NETAPP INC	25,880	2,117,502	0.92
NFLX	NETFLIX INC	4,855	2,564,460	1.11
NKE	NIKE INC CL B	18,565	2,868,107	1.24
NVDA	NVIDIA CORP	5,420	4,336,542	1.88
PANW	PALO ALTO NETWORKS INC	6,630	2,460,062	1.07
PYPL	PAYPAL HOLDINGS INC	10,870	3,168,388	1.37
PEP	PEPSICO INC	16,475	2,441,101	1.06
PSA	PUBLIC STORAGE	7,955	2,391,989	1.04
RJF	RAYMOND JAMES FINANCIAL INC	16,370	2,126,463	0.92
ROK	ROCKWELL AUTOMATION INC	6,985	1,997,850	0.87
ROL	ROLLINS INC	58,085	1,986,507	0.86
RPM	RPM INTERNATIONAL INC	21,990	1,950,073	0.85
SMG	SCOTTS MIRACLE GRO CO	10,065	1,931,675	0.84

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NOW	SERVICENOW INC	4,515	2,481,218	1.08
SHW	SHERWIN WILLIAMS CO/THE	8,840	2,408,458	1.05
SWKS	SKYWORKS SOLUTIONS INC	12,165	2,332,639	1.01
SBUX	STARBUCKS CORP	21,760	2,432,986	1.06
GVMXX	STATE STREET INSTITUTIONAL US	2,188,320	2,188,320	0.95
SYK	STRYKER CORP	9,295	2,414,190	1.05
TROW	T ROWE PRICE GROUP INC	12,385	2,451,858	1.06
TTWO	TAKE TWO INTERACTIVE SOFTWARE	11,290	1,998,556	0.87
TSLA	TESLA INC	7,295	4,958,412	2.15
TXN	TEXAS INSTRUMENTS INC	12,975	2,495,093	1.08
TMO	THERMO FISHER SCIENTIFIC INC	4,990	2,517,305	1.09
UNP	UNION PACIFIC CORP	11,100	2,441,223	1.06
UNH	UNITEDHEALTH GROUP INC	6,065	2,428,669	1.05
VFC	VF CORP	24,305	1,993,982	0.87
V	VISA INC CLASS A SHARES	16,250	3,799,575	1.65
WM	WASTE MANAGEMENT INC	17,325	2,427,406	1.05
WDAY	WORKDAY INC CLASS A	10,570	2,523,482	1.09
ZTS	ZOETIS INC	12,940	2,411,498	1.05
ZNGA	ZYNGA INC CL A	191,305	2,033,572	0.88