

Commerce Growth Fund

Statement of Investments (unaudited) April 30, 2022

Ticker	Security Name	Shares	Value	% of Fund
ABT	ABBOTT LABORATORIES	19,115	2,169,553	1.26
A	AGILENT TECHNOLOGIES INC	16,510	1,969,148	1.14
GOOGL	ALPHABET INC CL A	4,395	10,030,225	5.81
AMZN	AMAZON.COM INC	3,890	9,669,101	5.60
AMGN	AMGEN INC	9,505	2,216,471	1.28
APH	AMPHENOL CORP CL A	29,865	2,135,348	1.24
ANSS	ANSYS INC	6,100	1,681,709	0.97
AAPL	APPLE INC	135,645	21,384,434	12.38
BLL	BALL CORP	20,405	1,656,070	0.96
BR	BROADRIDGE FINANCIAL SOLUTIO	12,485	1,799,463	1.04
CDNS	CADENCE DESIGN SYS INC	13,890	2,095,307	1.21
CDW	CDW CORP/DE	10,785	1,759,896	1.02
CHTR	CHARTER COMMUNICATIONS INC A	4,025	1,724,672	1.00
CGNX	COGNEX CORP	25,585	1,730,314	1.00
CPRT	COPART INC	14,975	1,701,909	0.99
DG	DOLLAR GENERAL CORP	10,115	2,402,616	1.39
EBAY	EBAY INC	33,140	1,720,629	1.00
ELS	EQUITY LIFESTYLE PROPERTIES	26,095	2,016,622	1.17
EL	ESTEE LAUDER COMPANIES CL A	8,140	2,149,448	1.24
FISV	FISERV INC	22,820	2,234,534	1.29
FLT	FLEETCOR TECHNOLOGIES INC	7,780	1,941,266	1.12
HD	HOME DEPOT INC	8,445	2,536,878	1.47
ITW	ILLINOIS TOOL WORKS	10,690	2,107,106	1.22
INTU	INTUIT INC	4,835	2,024,656	1.17
JKHY	JACK HENRY + ASSOCIATES INC	10,015	1,898,644	1.10
MA	MASTERCARD INC A	6,465	2,349,252	1.36
MCD	MCDONALD S CORP	9,375	2,335,875	1.35
FB	META PLATFORMS INC CLASS A	17,095	3,427,035	1.98
MTD	METTLER TOLEDO INTERNATIONAL	1,375	1,756,604	1.02
MSFT	MICROSOFT CORP	67,895	18,842,220	10.91
NTAP	NETAPP INC	21,980	1,610,035	0.93
NKE	NIKE INC CL B	17,050	2,126,135	1.23
NVDA	NVIDIA CORP	20,355	3,775,242	2.19
PANW	PALO ALTO NETWORKS INC	3,620	2,031,834	1.18
PEP	PEPSICO INC	13,695	2,351,568	1.36
PSA	PUBLIC STORAGE	6,035	2,242,003	1.30
RJF	RAYMOND JAMES FINANCIAL INC	17,702	1,725,237	1.00
ROK	ROCKWELL AUTOMATION INC	6,895	1,742,160	1.01
ROL	ROLLINS INC	56,555	1,896,855	1.10
RPM	RPM INTERNATIONAL INC	23,745	1,968,461	1.14
SMG	SCOTTS MIRACLE GRO CO	15,205	1,580,256	0.91
SHW	SHERWIN WILLIAMS CO/THE	9,010	2,477,390	1.43
SWKS	SKYWORKS SOLUTIONS INC	13,700	1,552,210	0.90
SBUX	STARBUCKS CORP	25,855	1,929,817	1.12
GVMXX	STATE STREET INSTITUTIONAL US	761,932	761,932	0.44
SYK	STRYKER CORP	8,560	2,065,186	1.20
TROW	T ROWE PRICE GROUP INC	12,750	1,568,760	0.91

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TTWO	TAKE TWO INTERACTIVE SOFTWARE	12,600	1,505,826	0.87
TSLA	TESLA INC	5,845	5,089,592	2.95
TXN	TEXAS INSTRUMENTS INC	12,125	2,064,281	1.19
TMO	THERMO FISHER SCIENTIFIC INC	3,925	2,170,211	1.26
UNP	UNION PACIFIC CORP	8,335	1,952,807	1.13
UNH	UNITEDHEALTH GROUP INC	4,385	2,229,992	1.29
VFC	VF CORP	33,725	1,753,700	1.02
V	VISA INC CLASS A SHARES	12,725	2,712,079	1.57
WM	WASTE MANAGEMENT INC	14,525	2,388,491	1.38
WDAY	WORKDAY INC CLASS A	9,335	1,929,545	1.12
ZTS	ZOETIS INC	11,880	2,105,730	1.22