

Commerce Growth Fund

Statement of Investments (unaudited) August 31, 2021

Ticker	Security Name	Shares	Value	% of Fund
ABT	ABBOTT LABORATORIES	20,790	2,627,232	1.12
A	AGILENT TECHNOLOGIES INC	15,820	2,775,935	1.18
GOOGL	ALPHABET INC CL A	4,580	13,254,291	5.65
ATUS	ALTICE USA INC A	58,725	1,611,414	0.69
AMZN	AMAZON.COM INC	4,550	15,792,095	6.74
AMED	AMEDISYS INC	7,655	1,404,310	0.60
AMGN	AMGEN INC	9,640	2,174,109	0.93
APH	AMPHENOL CORP CL A	34,565	2,648,716	1.13
ANSS	ANSYS INC	5,575	2,036,882	0.87
AAPL	APPLE INC	169,350	25,712,411	10.97
ADSK	AUTODESK INC	8,175	2,534,986	1.08
BLL	BALL CORP	23,505	2,255,540	0.96
BR	BROADRIDGE FINANCIAL SOLUTIO	11,680	2,011,530	0.86
CDNS	CADENCE DESIGN SYS INC	17,535	2,866,622	1.22
CDW	CDW CORP/DE	11,715	2,350,146	1.00
CHTR	CHARTER COMMUNICATIONS INC A	3,430	2,801,144	1.19
CGNX	COGNEX CORP	23,685	2,098,965	0.90
CPRT	COPART INC	14,265	2,058,725	0.88
DG	DOLLAR GENERAL CORP	10,825	2,413,001	1.03
EBAY	EBAY INC	35,975	2,760,722	1.18
EL	ESTEE LAUDER COMPANIES CL A	7,685	2,616,666	1.12
FB	FACEBOOK INC CLASS A	21,515	8,162,361	3.48
FISV	FISERV INC	21,350	2,514,817	1.07
FLT	FLEETCOR TECHNOLOGIES INC	7,140	1,879,819	0.80
FND	FLOOR + DECOR HOLDINGS INC A	19,280	2,377,224	1.01
HD	HOME DEPOT INC	10,070	3,284,633	1.40
ITW	ILLINOIS TOOL WORKS	10,380	2,417,087	1.03
JKHY	JACK HENRY + ASSOCIATES INC	11,260	1,986,039	0.85
MA	MASTERCARD INC A	7,950	2,752,529	1.17
MCD	MCDONALD S CORP	10,320	2,450,587	1.05
MTD	METTLER TOLEDO INTERNATIONAL	1,380	2,142,905	0.91
MU	MICRON TECHNOLOGY INC	31,210	2,300,177	0.98
MSFT	MICROSOFT CORP	80,995	24,450,771	10.43
NTAP	NETAPP INC	24,830	2,208,132	0.94
NFLX	NETFLIX INC	4,660	2,652,425	1.13
NKE	NIKE INC CL B	17,810	2,934,019	1.25
NVDA	NVIDIA CORP	21,460	4,803,821	2.05
PANW	PALO ALTO NETWORKS INC	6,365	2,934,520	1.25
PYPL	PAYPAL HOLDINGS INC	10,425	3,009,281	1.28
PEP	PEPSICO INC	15,805	2,471,744	1.05
PSA	PUBLIC STORAGE	7,630	2,469,144	1.05
RJF	RAYMOND JAMES FINANCIAL INC	15,705	2,197,130	0.94
ROK	ROCKWELL AUTOMATION INC	6,700	2,180,515	0.93
ROL	ROLLINS INC	55,730	2,169,012	0.93
RPM	RPM INTERNATIONAL INC	21,095	1,735,908	0.74
SMG	SCOTTS MIRACLE GRO CO	9,655	1,514,194	0.65
NOW	SERVICENOW INC	4,335	2,790,179	1.19

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SHW	SHERWIN WILLIAMS CO/THE	8,480	2,575,122	1.10
SWKS	SKYWORKS SOLUTIONS INC	11,670	2,140,978	0.91
SBUX	STARBUCKS CORP	20,875	2,452,604	1.05
SYK	STRYKER CORP	8,915	2,470,347	1.05
TROW	T ROWE PRICE GROUP INC	11,880	2,659,576	1.13
TTWO	TAKE TWO INTERACTIVE SOFTWARE	10,830	1,746,013	0.74
TSLA	TESLA INC	7,000	5,150,040	2.20
TXN	TEXAS INSTRUMENTS INC	12,445	2,375,875	1.01
TMO	THERMO FISHER SCIENTIFIC INC	4,790	2,658,211	1.13
UNP	UNION PACIFIC CORP	10,650	2,309,346	0.98
UNH	UNITEDHEALTH GROUP INC	5,820	2,422,691	1.03
	US DOLLAR	-1,045,730	-1,045,730	0.45
VFC	VF CORP	23,325	1,783,663	0.76
V	VISA INC CLASS A SHARES	15,590	3,571,669	1.52
WM	WASTE MANAGEMENT INC	16,620	2,577,928	1.10
WDAY	WORKDAY INC CLASS A	10,140	2,769,842	1.18
ZTS	ZOETIS INC	12,415	2,539,612	1.08
ZNGA	ZYNGA INC CL A	183,560	1,624,506	0.69