

**Commerce Bond Fund**  
**Statement of Investments (unaudited) October 31, 2020**

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'004375CB5	ACCREDITED MORTGAGE LOAN TRUST	0.93	1/25/2035	789,301	781,086	0.06
'007036EQ5	ADJUSTABLE RATE MORTGAGE TRUST	3.61	4/25/2035	79,957	79,807	0.01
'00724PAC3	ADOBE INC	2.15	2/1/2027	2,000,000	2,129,821	0.17
'00751YAF3	ADVANCE AUTO PARTS	1.75	10/1/2027	1,135,000	1,126,732	0.09
'007944AF8	ADVENT HEALTH SYSTEM	2.95	3/1/2029	7,000,000	7,244,362	0.56
'00109BAA3	AFN ABSPROP001 LLC	3.78	5/20/2049	4,929,167	4,974,376	0.39
'00841YAH1	AGATE BAY MORTGAGE LOAN TRUST	3.00	4/25/2045	72,261	72,285	0.01
'00842EAC5	AGATE BAY MORTGAGE LOAN TRUST	3.50	3/25/2046	622,097	641,058	0.05
'00841LAB2	AGATE BAY MORTGAGE LOAN TRUST	3.50	11/25/2044	1,616,826	1,664,884	0.13
'00912XAT1	AIR LEASE CORP	3.00	9/15/2023	2,500,000	2,547,774	0.20
'009158AY2	AIR PRODUCTS + CHEMICALS	1.85	5/15/2027	2,000,000	2,089,573	0.16
'00928QAS0	AIRCASTLE LTD	4.25	6/15/2026	1,000,000	940,224	0.07
'01728VVK3	ALLEGHENY CNTY PA	0.97	11/1/2025	1,650,000	1,655,247	0.13
'025816CF4	AMERICAN EXPRESS CO	3.13	5/20/2026	3,115,000	3,475,436	0.27
'026874DD6	AMERICAN INTL GROUP	3.75	7/10/2025	2,000,000	2,241,509	0.17
'03072SRC1	AMERIQUEST MORTGAGE SECURITIES	4.13	5/25/2034	507,247	518,592	0.04
'031162CX6	AMGEN INC	2.77	9/1/2053	3,175,000	3,009,001	0.23
'03255MQB6	ANAHEIM CA PUBLIC FING AUTH	5.69	10/1/2040	4,000,000	5,770,520	0.45
'033167CF2	ANCHORAGE AK COPS	2.77	7/1/2022	1,290,000	1,336,143	0.10
'03523TBT4	ANHEUSER BUSCH INBEV WOR	4.44	10/6/2048	6,000,000	6,976,767	0.54
'037411AW5	APACHE CORP	5.10	9/1/2040	2,835,000	2,602,573	0.20
'037411AM7	APACHE CORP	7.38	8/15/2047	1,360,000	1,312,400	0.10
'03937LAA3	ARCH CAPITAL GROUP LTD	7.35	5/1/2034	2,149,000	3,229,201	0.25
'040555CK8	ARIZONA PUBLIC SERVICE	6.88	8/1/2036	2,150,000	3,162,961	0.25
'00214MAA1	ARL LLC	2.92	6/15/2044	1,025,497	1,019,081	0.08
'04351LAB6	ASCENSION HEALTH	3.95	11/15/2046	1,500,000	1,807,807	0.14
'04352EAA3	ASCENSION HEALTH	2.53	11/15/2029	3,000,000	3,179,470	0.25
'049560AQ8	ATMOS ENERGY CORP	4.13	3/15/2049	1,400,000	1,749,253	0.14
'052403GY2	AUSTIN TX CMNTY CLG DIST	5.00	8/1/2023	2,120,000	2,371,050	0.18
'05377RCY8	AVIS BUDGET RENTAL CAR FUNDING	3.70	9/20/2024	4,150,000	4,361,948	0.34
'05377RCU6	AVIS BUDGET RENTAL CAR FUNDING	2.97	3/20/2024	2,180,000	2,244,343	0.17
'05377RCA0	AVIS BUDGET RENTAL CAR FUNDING	2.63	12/20/2021	1,733,333	1,736,144	0.14
'05377RDQ4	AVIS BUDGET RENTAL CAR FUNDING	2.36	3/20/2026	11,100,000	11,397,272	0.89
'05377RDY7	AVIS BUDGET RENTAL CAR FUNDING	2.02	2/20/2027	2,080,000	2,099,360	0.16
'05948K4R7	BANC OF AMERICA ALTERNATIVE LO	6.00	4/25/2036	2,319	2,314	0.00
'05948KT33	BANC OF AMERICA ALTERNATIVE LO	5.50	11/25/2020	6,853	6,086	0.00
'06051GHD4	BANK OF AMERICA CORP	3.42	12/20/2028	6,749,000	7,497,599	0.58
'06051GFM6	BANK OF AMERICA CORP	4.00	1/22/2025	3,000,000	3,335,456	0.26
'066836AB3	BAPTIST HLTH SO FLOR INC	4.34	11/15/2041	3,695,000	4,233,516	0.33
'07386HYF2	BEAR STEARNS ALT A TRUST	3.15	11/25/2035	1,093,739	905,613	0.07
'07384YPJ9	BEAR STEARNS ASSET BACKED SECU	5.75	1/25/2034	220,899	227,564	0.02
'0778FPAA7	BELL CANADA	4.46	4/1/2048	2,600,000	3,247,787	0.25
'084664CQ2	BERKSHIRE HATHAWAY FIN	4.20	8/15/2048	4,220,000	5,290,760	0.41
'088023LC8	BEVERLY HILLS CA UNIF SCH DIST	0.00	8/1/2038	5,000,000	2,969,800	0.23
'05600LAB2	BMW FINANCE NV	2.40	8/14/2024	4,000,000	4,199,303	0.33
'097023CW3	BOEING CO	5.81	5/1/2050	3,000,000	3,533,123	0.28
'741503AZ9	BOOKING HOLDINGS INC	3.60	6/1/2026	1,750,000	1,941,581	0.15
'099724AJ5	BORGWARNER INC	3.38	3/15/2025	1,000,000	1,090,248	0.08
'100743AL7	BOSTON GAS COMPANY	3.00	8/1/2029	1,000,000	1,087,747	0.08
'10373QAL4	BP CAP MARKETS AMERICA	2.75	5/10/2023	3,250,000	3,427,491	0.27
'10373QBK5	BP CAP MARKETS AMERICA	3.54	4/6/2027	4,000,000	4,439,054	0.35
'110122DE5	BRISTOL MYERS SQUIBB CO	3.90	2/20/2028	3,250,000	3,816,481	0.30
'11135FAZ4	BROADCOM INC	4.25	4/15/2026	3,500,000	3,934,561	0.31
'11271LAA0	BROOKFIELD FINANCE INC	4.25	6/2/2026	2,000,000	2,303,503	0.18

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'12189LAG6	BURLINGTN NORTH SANTA FE	4.95	9/15/2041	1,220,000	1,601,980	0.12
'12807CAA1	CAL FUNDING IV LTD	2.22	9/25/2045	5,957,500	5,959,842	0.46
'13048VLP1	CALIFORNIA ST MUNI FIN AUTH RE	2.54	10/1/2029	3,130,000	3,235,700	0.25
'136375BN1	CANADIAN NATL RAILWAY	6.20	6/1/2036	1,190,000	1,785,927	0.14
'136375CZ3	CANADIAN NATL RAILWAY	2.45	5/1/2050	1,310,000	1,273,262	0.10
'13645RAX2	CANADIAN PACIFIC RAILWAY	6.13	9/15/2115	2,500,000	3,757,633	0.29
'13645RAQ7	CANADIAN PACIFIC RR CO	5.75	1/15/2042	1,980,000	2,776,516	0.22
'14042TCT2	CAPITAL ONE BANK USA NA	2.28	1/28/2026	4,000,000	4,148,368	0.32
'14913R2F3	CATERPILLAR FINL SERVICE	0.45	9/14/2023	4,680,000	4,678,416	0.36
'125094AQ5	CDP FINANCIAL INC	3.15	7/24/2024	1,000,000	1,095,197	0.09
'150609HE8	CEDAR SPRINGS MI PUBLIC SCH DI	2.04	5/1/2021	1,800,000	1,816,362	0.14
'808513AG0	CHARLES SCHWAB CORP	3.23	9/1/2022	2,500,000	2,629,309	0.20
'161546CW4	CHASE FUNDING MORTGAGE LOAN AS	5.91	6/25/2032	1,091,822	1,094,133	0.09
'161546HZ2	CHASE FUNDING MORTGAGE LOAN AS	0.61	12/25/2033	4,050,892	3,735,940	0.29
'172217K59	CINCINNATI OH	1.88	12/1/2031	2,865,000	2,956,967	0.23
'17310DAY6	CITICORP MORTGAGE SECURITIES,	5.50	8/25/2021	2,081	2,086	0.00
'17323VAX3	CITIGROUP COMMERCIAL MORTGAGE	2.67	4/10/2048	36,471	38,160	0.00
'172967KA8	CITIGROUP INC	4.45	9/29/2027	3,500,000	4,038,244	0.31
'172967HB0	CITIGROUP INC	5.50	9/13/2025	3,000,000	3,556,338	0.28
'17323MAA3	CITIGROUP MORTGAGE LOAN TRUST	3.50	6/25/2058	668,982	686,088	0.05
'17311LAE1	CITIGROUP MORTGAGE LOAN TRUST	4.03	4/25/2037	70,706	66,611	0.01
'17307GGY8	CITIGROUP MORTGAGE LOAN TRUST	6.75	8/25/2034	536,015	578,732	0.05
'17307GU22	CITIGROUP MORTGAGE LOAN TRUST	3.78	12/25/2035	128,605	118,518	0.01
'12572QAE5	CME GROUP INC	3.00	9/15/2022	1,685,000	1,768,387	0.14
'191216CU2	COCA COLA CO/THE	1.45	6/1/2027	2,325,000	2,385,979	0.19
'19828JAA6	COLUMBIA PROPERTY TRUST	4.15	4/1/2025	2,485,000	2,595,495	0.20
'20030NAX9	COMCAST CORP	6.40	5/15/2038	1,250,000	1,891,892	0.15
'20030NDP3	COMCAST CORP	2.45	8/15/2052	1,500,000	1,375,347	0.11
'12630DAV6	COMM MORTGAGE TRUST	3.15	2/10/2047	937,761	944,884	0.07
'20369EAA0	COMMUNITY HOSPITALS OF I	4.24	5/1/2025	2,225,000	2,469,135	0.19
'20772KEW5	CONNECTICUT ST	3.74	9/15/2025	3,500,000	3,952,690	0.31
'393505E32	CONSECO FINANCIAL CORP	6.22	3/1/2030	231,336	235,101	0.02
'393505E40	CONSECO FINANCIAL CORP	6.76	3/1/2030	28,895	29,353	0.00
'210518DA1	CONSUMERS ENERGY CO	3.95	7/15/2047	3,290,000	4,026,695	0.31
'21688AAL6	COOPERAT RABOBANK UA/NY	2.75	1/10/2023	3,100,000	3,254,731	0.25
'020908AD1	COUNTRYWIDE ALTERNATIVE LOAN T	6.00	7/25/2037	10,889	11,032	0.00
'12667FQS7	COUNTRYWIDE ALTERNATIVE LOAN T	5.25	9/25/2019	23,518	23,471	0.00
'12667FU29	COUNTRYWIDE ALTERNATIVE LOAN T	6.50	8/25/2032	13,772	14,068	0.00
'12669HAA7	COUNTRYWIDE ASSET BACKED CERTI	0.35	2/25/2037	474,329	445,419	0.03
'12669GNL1	COUNTRYWIDE HOME LOANS	0.69	3/25/2035	645,917	640,472	0.05
'12669GTE1	COUNTRYWIDE HOME LOANS	5.50	4/25/2035	98,516	93,365	0.01
'126694NV6	COUNTRYWIDE HOME LOANS	5.50	12/25/2035	531,018	381,682	0.03
'22541QMA7	CREDIT SUISSE FIRST BOSTON MOR	5.25	7/25/2033	146,722	152,760	0.01
'12652CAC3	CREDIT SUISSE MORTGAGE TRUST	3.50	10/25/2047	972,282	976,289	0.08
'12652CAA7	CREDIT SUISSE MORTGAGE TRUST	3.50	10/25/2047	2,009,595	2,069,834	0.16
'12649DAL7	CREDIT SUISSE MORTGAGE TRUST	3.50	10/25/2044	1,256,899	1,301,494	0.10
'12647MAM7	CREDIT SUISSE MORTGAGE TRUST	2.50	7/25/2028	8,295,562	8,580,219	0.67
'22546QAR8	CREDIT SUISSE NEW YORK	3.00	10/29/2021	3,000,000	3,080,437	0.24
'231266GC5	CURATORS OF THE UNIV OF MISSOU	5.79	11/1/2041	2,500,000	3,862,475	0.30
'126650BS8	CVS PASS THROUGH TRUST	7.51	1/10/2032	2,511,194	3,101,621	0.24
'26439XAC7	DCP MIDSTREAM OPERATING	8.13	8/16/2030	3,397,000	3,872,580	0.30
'242559TX0	DEARBORN MI	3.88	5/1/2027	1,750,000	1,935,938	0.15
'251526BV0	DEUTSCHE BANK NY	3.13	1/13/2021	2,000,000	2,008,457	0.16
'25755TAH3	DOMINOS PIZZA MASTER ISSUER LL	4.12	7/25/2047	6,305,000	6,756,123	0.53
'23342KAC8	DRB PRIME STUDENT LOAN TRUST	2.85	5/27/2042	1,943,962	1,974,852	0.15

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'23341BAC9	DRB PRIME STUDENT LOAN TRUST	2.89	6/25/2040	779,260	793,756	0.06
'144141DC9	DUKE ENERGY PROGRESS LLC	2.80	5/15/2022	2,000,000	2,063,927	0.16
'291011BB9	EMERSON ELECTRIC CO	6.13	4/15/2039	1,000,000	1,418,580	0.11
'291011BP8	EMERSON ELECTRIC CO	0.88	10/15/2026	2,545,000	2,519,834	0.20
'291011BL7	EMERSON ELECTRIC CO	1.80	10/15/2027	2,000,000	2,077,301	0.16
'29157TAC0	EMORY UNIVERSITY	1.57	9/1/2025	2,000,000	2,044,090	0.16
'29273RBE8	ENERGY TRANSFER OPERATNG	4.90	3/15/2035	3,000,000	2,951,172	0.23
'29364WAU2	ENTERGY LOUISIANA LLC	3.78	4/1/2025	3,000,000	3,302,252	0.26
'29445FAG3	EQUIFIRST MORTGAGE LOAN TRUST	4.25	9/25/2033	202,713	212,667	0.02
'656531AG5	EQUINOR ASA	6.80	1/15/2028	1,795,000	2,390,678	0.19
'26884ABF9	ERP OPERATING LP	2.85	11/1/2026	1,505,000	1,651,358	0.13
'29977KAA1	EVERBANK MORTGAGE LOAN TRUST	3.00	6/25/2043	1,632,959	1,708,705	0.13
'30231GAR3	EXXON MOBIL CORPORATION	2.73	3/1/2023	3,000,000	3,148,051	0.25
'3136ANRZ2	FANNIE MAE	2.00	5/25/2045	1,896,378	1,955,594	0.15
'3136AMQD4	FANNIE MAE	2.25	3/25/2044	2,516,056	2,594,001	0.20
'3136B0PC4	FANNIE MAE	3.50	3/25/2038	9,700,776	9,797,908	0.76
'3136ARUM8	FANNIE MAE	3.00	12/25/2044	2,249,863	2,329,799	0.18
'313920T34	FANNIE MAE	6.50	9/25/2031	36,310	40,524	0.00
'31392JGE3	FANNIE MAE	4.00	3/25/2033	19,448	20,376	0.00
'31393UPS6	FANNIE MAE	6.00	12/25/2033	2,008,012	2,372,010	0.18
'31394ABD7	FANNIE MAE	5.50	7/25/2024	134,318	140,537	0.01
'3136B7P70	FANNIE MAE	3.00	1/25/2040	1,643,000	1,703,345	0.13
'3135G0W66	FANNIE MAE	1.63	10/15/2024	5,550,000	5,831,321	0.45
'31393BU94	FANNIEMAE WHOLE LOAN	6.50	9/25/2042	75,289	88,452	0.01
'31326J2M1	FED HM LN PC POOL 2B4380	2.77	7/1/2045	1,976,618	2,073,887	0.16
'31349SVX8	FED HM LN PC POOL 781530	3.67	5/1/2034	76,970	81,226	0.01
'3128JRKZ8	FED HM LN PC POOL 847512	3.84	1/1/2036	76,679	76,820	0.01
'31292GQH2	FED HM LN PC POOL C00456	7.00	5/1/2026	99,645	109,023	0.01
'31292HGL2	FED HM LN PC POOL C01103	7.50	12/1/2030	18,392	22,042	0.00
'31292HGZ1	FED HM LN PC POOL C01116	7.50	1/1/2031	23,642	28,127	0.00
'31292HKY9	FED HM LN PC POOL C01211	7.00	8/1/2031	50,741	58,699	0.00
'31288JT30	FED HM LN PC POOL C79570	5.00	5/1/2033	587,129	675,461	0.05
'3128M9EB4	FED HM LN PC POOL G07030	4.00	6/1/2042	898,707	1,006,403	0.08
'31322Y3K5	FED HM LN PC POOL T65302	3.00	6/1/2045	1,022,670	1,055,100	0.08
'31331VGZ3	FEDERAL FARM CREDIT BANK	5.19	4/22/2021	2,860,000	2,929,876	0.23
'3130AFFX0	FEDERAL HOME LOAN BANK	3.25	11/16/2028	5,000,000	5,941,134	0.46
'3133MAWE5	FEDERAL HOME LOAN BANK	7.13	2/15/2030	2,650,000	4,070,348	0.32
'32051RAA9	FIRST HORIZON ALTERNATIVE MORT	5.50	5/25/2035	929,442	812,890	0.06
'33851HAD5	FLAGSTAR MORTGAGE TRUST	3.50	4/25/2048	3,683,940	3,723,138	0.29
'33850RAE2	FLAGSTAR MORTGAGE TRUST	3.50	10/25/2047	349,027	349,896	0.03
'33852AAC1	FLAGSTAR MORTGAGE TRUST	3.50	10/25/2049	3,713,856	3,846,069	0.30
'31371HWR5	FNMA POOL 252756	8.00	7/1/2028	4,311	4,347	0.00
'31374TFV6	FNMA POOL 323380	6.50	10/1/2028	15,782	17,612	0.00
'31375VUG6	FNMA POOL 346283	6.50	3/1/2026	6,581	7,345	0.00
'31376BAD8	FNMA POOL 350204	9.00	2/1/2025	11,414	11,617	0.00
'31383FNP9	FNMA POOL 501798	6.00	7/1/2029	5,325	5,939	0.00
'31383MHT3	FNMA POOL 507042	7.50	9/1/2029	10,146	10,276	0.00
'31386QFM8	FNMA POOL 569972	7.50	3/1/2031	4,641	5,271	0.00
'31387BN82	FNMA POOL 579215	7.00	3/1/2031	27,400	31,046	0.00
'31388SLV5	FNMA POOL 613340	7.00	11/1/2031	15,421	16,083	0.00
'31389GRF9	FNMA POOL 625186	7.00	1/1/2032	27,838	28,431	0.00
'31391MUU5	FNMA POOL 671195	2.29	2/1/2033	17,122	17,219	0.00
'31391SQX1	FNMA POOL 675570	6.00	12/1/2032	69,489	77,590	0.01
'31401JAR9	FNMA POOL 709316	5.00	7/1/2033	7,664	8,404	0.00
'31405XWK5	FNMA POOL 802650	2.63	10/1/2034	57,937	57,983	0.00

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'31406LMX3	FNMA POOL 813174	3.76	2/1/2035	75,739	76,057	0.01
'3138EQTW2	FNMA POOL AL7764	2.67	12/1/2045	484,376	501,888	0.04
'3140HP7C5	FNMA POOL BK9890	5.00	8/1/2048	3,420,646	3,841,718	0.30
'31418ATL2	FNMA POOL MA1454	2.50	5/1/2028	741,261	770,506	0.06
'31418BTL0	FNMA POOL MA2354	3.50	8/1/2035	1,778,608	1,919,853	0.15
'31418CTR5	FNMA POOL MA3259	4.50	1/1/2048	856,385	903,724	0.07
'345102LT2	FOOTHILL DE ANZA CA CMNTY CLGD	3.22	8/1/2038	1,730,000	1,880,943	0.15
'34532RAA4	FORD CREDIT AUTO OWNER TRUST/F	3.19	7/15/2031	5,000,000	5,457,006	0.43
'34531FAA1	FORD CREDIT AUTO OWNER TRUST/F	2.62	8/15/2028	2,500,000	2,570,330	0.20
'34530UAA9	FORD CREDIT AUTO OWNER TRUST/F	2.31	8/15/2027	7,000,000	7,040,140	0.55
'345370CR9	FORD MOTOR COMPANY	4.35	12/8/2026	2,000,000	2,014,620	0.16
'345397XL2	FORD MOTOR CREDIT CO LLC	4.13	8/4/2025	2,500,000	2,483,275	0.19
'354613AK7	FRANKLIN RESOURCES INC	2.85	3/30/2025	5,000,000	5,430,961	0.42
'355514NZ9	FRASER MI PUBLIC SCHS DIST	2.38	5/1/2029	2,150,000	2,307,724	0.18
'3137F34U5	FREDDIE MAC	4.50	10/15/2045	817,439	843,994	0.07
'3137F5AC3	FREDDIE MAC	3.50	5/15/2048	564,734	585,525	0.05
'3137BX7F3	FREDDIE MAC	3.50	7/15/2042	264,429	272,498	0.02
'3137FBLP9	FREDDIE MAC	3.00	1/15/2044	2,365,000	2,409,457	0.19
'3137FACG1	FREDDIE MAC	3.50	3/15/2044	242,687	245,598	0.02
'3137B6B34	FREDDIE MAC	3.00	4/15/2043	682,109	700,903	0.05
'31395H5B2	FREDDIE MAC	4.00	9/15/2034	18,553	18,639	0.00
'3137ASPA6	FREDDIE MAC	2.75	9/15/2041	1,790,585	1,852,467	0.14
'3133THKP1	FREDDIE MAC	6.00	12/15/2028	38,481	44,150	0.00
'3133THLK1	FREDDIE MAC	6.00	1/15/2029	176,077	200,036	0.02
'31393PRF3	FREDDIE MAC	5.50	4/15/2023	92,049	95,287	0.01
'31339LYU8	FREDDIE MAC	6.00	12/15/2031	465,299	528,284	0.04
'3137BC7C6	FREDDIE MAC	3.50	9/15/2041	532,686	561,632	0.04
'3133T0C69	FREDDIE MAC	6.70	9/15/2023	27,025	28,723	0.00
'3137FWYV6	FREDDIE MAC	2.00	9/25/2045	6,000,000	6,188,682	0.48
'3137FJQQ5	FREDDIE MAC	4.50	10/15/2037	4,217,000	4,528,300	0.35
'3137FJUS6	FREDDIE MAC	4.50	9/15/2046	8,505,855	9,030,419	0.70
'35563PBT5	FREDDIE MAC SCRT	3.00	7/25/2056	3,574,986	3,789,727	0.30
'35564CAB3	FREDDIE MAC SLST	3.50	6/25/2028	1,245,000	1,323,043	0.10
'369604BH5	GENERAL ELECTRIC CO	4.50	3/11/2044	1,500,000	1,631,961	0.13
'369604BQ5	GENERAL ELECTRIC CO	5.00	12/29/2049	3,748,000	3,035,880	0.24
'37045VAK6	GENERAL MOTORS CO	6.60	4/1/2036	3,450,000	4,336,124	0.34
'37045XBW5	GENERAL MOTORS FINL CO	3.95	4/13/2024	2,000,000	2,136,228	0.17
'37331NAL5	GEORGIA PACIFIC LLC	2.10	4/30/2027	5,000,000	5,208,757	0.41
'37959PAC1	GLOBAL SC FINANCE SRL	2.26	11/19/2040	5,300,000	5,307,471	0.41
'36202CH97	GNMA II POOL 002056	7.50	8/20/2025	14,269	15,530	0.00
'36202CP98	GNMA II POOL 002248	7.50	7/20/2026	59,473	66,878	0.01
'3622A2T77	GNMA II POOL 784174	2.50	6/20/2031	2,809,098	2,859,504	0.22
'3617J7FM9	GNMA II POOL BK6472	5.00	2/20/2049	328,264	348,045	0.03
'36223SGS6	GNMA POOL 316209	8.00	2/15/2022	11,447	11,584	0.00
'36212S4U7	GNMA POOL 542735	6.50	4/15/2031	33,072	36,833	0.00
'36212U4H1	GNMA POOL 544524	6.50	5/15/2031	118,151	133,245	0.01
'220062AA1	GONZAGA UNIVERSITY	4.16	4/1/2046	3,500,000	3,800,275	0.30
'38379FFS3	GOVERNMENT NATIONAL MORTGAGE A	3.00	12/20/2043	205,071	216,846	0.02
'38380VF30	GOVERNMENT NATIONAL MORTGAGE A	3.50	3/20/2048	1,031,337	1,103,556	0.09
'38381AP42	GOVERNMENT NATIONAL MORTGAGE A	4.50	1/20/2047	440,218	449,450	0.04
'38380ADQ7	GOVERNMENT NATIONAL MORTGAGE A	2.50	7/20/2046	621,124	641,376	0.05
'38379MHL1	GOVERNMENT NATIONAL MORTGAGE A	2.25	7/16/2045	796,935	831,940	0.06
'38378KRB7	GOVERNMENT NATIONAL MORTGAGE A	2.50	8/16/2043	1,040,000	1,076,473	0.08
'39154TAQ1	GREAT AMERICA LEASING RECEIVAB	2.60	6/15/2021	124,624	124,771	0.01
'36228F4P8	GSR MORTGAGE LOAN TRUST	3.07	6/25/2034	80,527	78,242	0.01

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'36242DKR3	GSR MORTGAGE LOAN TRUST	0.49	12/25/2034	362,417	351,271	0.03
'40139LAA1	GUARDIAN LIFE GLOB FUND	2.00	4/26/2021	2,000,000	2,017,003	0.16
'402479CE7	GULF POWER CO	4.55	10/1/2044	1,250,000	1,530,225	0.12
'406216BK6	HALLIBURTON CO	5.00	11/15/2045	5,000,000	4,954,451	0.39
'41755JAA7	HARVEST SBA LOAN TRUST	2.40	8/25/2044	3,149,570	3,022,549	0.24
'419792ZJ8	HAWAII ST	0.57	10/1/2023	2,960,000	2,960,977	0.23
'421946AM6	HEALTHCARE REALTY TRUST	2.05	3/15/2031	1,075,000	1,054,380	0.08
'426767AA7	HENRY J KAISER FAMILY FO	3.36	12/1/2025	6,250,000	6,583,445	0.51
'42806DCD9	HERTZ VEHICLE FINANCING LLC	3.71	3/25/2023	1,397,662	1,398,474	0.11
'42806DBQ1	HERTZ VEHICLE FINANCING LLC	3.29	2/25/2024	901,498	905,303	0.07
'436106AA6	HOLLYFRONTIER CORP	5.88	4/1/2026	3,850,000	4,093,744	0.32
'43731QAA6	HOME PARTNERS OF AMERICA TRUST	2.91	9/17/2039	7,590,031	7,893,632	0.61
'4423315V2	HOUSTON TX	2.13	3/1/2026	5,000,000	5,268,400	0.41
'404280AM1	HSBC HOLDINGS PLC	6.10	1/14/2042	3,130,000	4,512,241	0.35
'760719AS3	HSBC USA INC	9.30	6/1/2021	1,052,000	1,098,342	0.09
'446150AS3	HUNTINGTON BANCSHARES	2.55	2/4/2030	5,000,000	5,208,713	0.41
'451443ZX6	IDAHO ST BLDG AUTH BLDG REVENU	3.12	9/1/2024	1,500,000	1,644,225	0.13
'45130CAJ0	IDAHO ST HSG FIN ASSN ECON D	7.00	1/1/2031	4,100,000	4,228,084	0.33
'45254NDQ7	IMPAC CMB TRUST	5.73	1/25/2033	200,382	210,713	0.02
'45254NJF5	IMPAC CMB TRUST	4.97	9/25/2034	1,529,816	1,631,125	0.13
'45254NHS9	IMPAC CMB TRUST	0.79	9/25/2034	406,638	389,741	0.03
'45254TPM0	IMPAC SECURED ASSETS CORP.	4.43	8/25/2034	6,358	6,425	0.00
'455168GG3	INDIANA UNIV REVENUES	2.77	6/1/2037	1,000,000	1,002,030	0.08
'460146CC5	INTERNATIONAL PAPER CO	8.70	6/15/2038	2,925,000	4,478,566	0.35
'46132FAA8	INVESCO FINANCE PLC	3.13	11/30/2022	6,509,000	6,853,237	0.53
'46185HAA0	INVITATION HOMES TRUST	1.05	6/17/2037	4,089,239	4,071,259	0.32
'46627MEN3	J.P. MORGAN ALTERNATIVE LOAN T	6.00	3/25/2036	955,658	734,087	0.06
'47102XAJ4	JANUS CAPITAL GROUP INC	4.88	8/1/2025	3,000,000	3,436,704	0.27
'47760QAA1	JIMMY JOHN S FUNDING LLC	3.61	7/30/2047	1,620,833	1,619,942	0.13
'478160AN4	JOHNSON + JOHNSON	5.95	8/15/2037	4,970,000	7,573,584	0.59
'46649CAE3	JP MORGAN MORTGAGE TRUST	3.50	10/25/2048	1,459,522	1,481,560	0.12
'46647SAE0	JP MORGAN MORTGAGE TRUST	3.50	8/25/2047	4,386,548	4,486,310	0.35
'46648UAE4	JP MORGAN MORTGAGE TRUST	3.50	11/25/2048	486,198	488,226	0.04
'46648UAC8	JP MORGAN MORTGAGE TRUST	3.50	11/25/2048	1,165,419	1,198,630	0.09
'46649HAC6	JP MORGAN MORTGAGE TRUST	3.50	12/25/2048	3,577,527	3,663,676	0.29
'46641YAA1	JP MORGAN MORTGAGE TRUST	3.00	6/25/2029	1,284,136	1,310,506	0.10
'46645GAE8	JP MORGAN MORTGAGE TRUST	3.50	10/25/2045	843,054	849,846	0.07
'46630PBB0	JP MORGAN MORTGAGE TRUST	3.72	4/25/2037	198,520	183,468	0.01
'46640MAC4	JP MORGAN MORTGAGE TRUST	3.37	7/25/2043	1,216,854	1,254,872	0.10
'46641WAT4	JPMBB COMMERCIAL MORTGAGE SECU	3.05	4/15/2047	13,578	13,614	0.00
'46625HJB7	JPMORGAN CHASE + CO	5.60	7/15/2041	2,520,000	3,674,910	0.29
'48126DS83	JPMORGAN CHASE + CO	1.21	4/26/2023	150,000	150,650	0.01
'46647PAX4	JPMORGAN CHASE + CO	4.45	12/5/2029	2,000,000	2,393,199	0.19
'46625HHA1	JPMORGAN CHASE + CO	3.68	12/29/2049	2,222,000	2,094,235	0.16
'46647PBD7	JPMORGAN CHASE + CO	3.70	5/6/2030	1,650,000	1,884,294	0.15
'485170BB9	KANSAS CITY SOUTHERN	4.70	5/1/2048	1,500,000	1,728,863	0.13
'485170AS3	KANSAS CITY SOUTHERN	4.95	8/15/2045	1,000,000	1,146,292	0.09
'485188AP1	KANSAS CITY SOUTHERN RY	4.95	8/15/2045	500,000	573,146	0.04
'490728A93	KENT OH ST UNIV REVENUES	2.22	5/1/2026	1,700,000	1,805,774	0.14
'49151FF21	KENTUCKY ST PROPERTY BLDGS C	2.52	11/1/2027	5,000,000	5,296,600	0.41
'49327V2A1	KEY BANK NA	3.40	5/20/2026	5,700,000	6,336,836	0.49
'494550AT3	KINDER MORGAN ENER PART	5.80	3/15/2035	4,175,000	4,972,122	0.39
'524901AR6	LEGG MASON INC	5.63	1/15/2044	3,895,000	5,335,968	0.42
'74005PBQ6	LINDE INC/CT	3.20	1/30/2026	2,740,000	3,053,615	0.24
'540424AP3	LOEWS CORP	6.00	2/1/2035	3,000,000	4,117,505	0.32

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'542514EE0	LONG BEACH MORTGAGE LOAN TRUST	0.77	8/25/2033	183,771	178,633	0.01
'543190AA0	LONGTRAIN LEASING III LLC	2.98	1/15/2045	2,526,059	2,573,874	0.20
'543190AB8	LONGTRAIN LEASING III LLC	4.06	1/15/2045	4,900,951	4,987,154	0.39
'546676AV9	LOUISVILLE GAS + ELEC	4.65	11/15/2043	1,850,000	2,250,020	0.18
'50219QAC8	LSTAR COMMERCIAL MORTGAGE TRUS	2.58	3/10/2049	2,677,384	2,724,162	0.21
'57563NAB4	MASSACHUSETTS EDUCATIONAL FINA	3.85	5/25/2033	3,033,684	3,119,447	0.24
'57629WCG3	MASSMUTUAL GLOBAL FUNDIN	2.95	1/11/2025	6,150,000	6,676,823	0.52
'576433DN3	MASTR ADJUSTABLE RATE MORTGAGE	3.67	7/25/2033	407,047	402,113	0.03
'576434UH5	MASTR ALTERNATIVE LOANS TRUST	5.64	8/25/2034	1,463	1,470	0.00
'576434PX6	MASTR ALTERNATIVE LOANS TRUST	5.50	5/25/2034	85,785	89,011	0.01
'576434QE7	MASTR ALTERNATIVE LOANS TRUST	6.50	5/25/2034	542,776	568,755	0.04
'57772KAB7	MAXIM INTEGRATED PRODUCT	3.38	3/15/2023	5,016,000	5,296,695	0.41
'578454AB6	MAYO CLINIC	3.77	11/15/2043	2,600,000	3,008,313	0.23
'584556FP4	MED CENTER MS EDUC TNL BLDG COR	3.00	6/1/2023	1,465,000	1,551,669	0.12
'585498AA6	MELLO MORTGAGE CAPITAL ACCEPTA	3.50	3/25/2048	1,393,103	1,433,369	0.11
'59217GDB2	MET LIFE GLOB FUNDING I	2.40	6/17/2022	1,360,000	1,404,342	0.11
'59156RAV0	METLIFE INC	10.75	8/1/2069	2,055,000	3,355,150	0.26
'59523UAN7	MID AMERICA APARTMENTS	3.60	6/1/2027	1,700,000	1,891,399	0.15
'59523UAA5	MID AMERICA APARTMENTS	4.30	10/15/2023	1,860,000	2,025,928	0.16
'737415AL3	MID AMERICA APARTMENTS	3.38	12/1/2022	1,500,000	1,566,383	0.12
'59549WAA1	MID STATE TRUST	4.86	7/15/2038	157,807	168,317	0.01
'605581ND5	MISSISSIPPI ST	1.28	11/1/2028	3,000,000	3,000,510	0.23
'60636WPF6	MISSOURI ST HIGHWAYS TRANSIT	4.82	5/1/2023	2,800,000	3,071,852	0.24
'606822AU8	MITSUBISHI UFJ FIN GRP	3.78	3/2/2025	3,000,000	3,348,732	0.26
'61690FAJ2	MORGAN STANLEY BAML TRUST	2.74	4/15/2048	2,975,962	2,974,712	0.23
'61744CKN5	MORGAN STANLEY CAPITAL INC	0.82	12/25/2034	2,777,700	2,676,914	0.21
'61746WB90	MORGAN STANLEY DEAN WITTER CAP	2.30	3/25/2033	117,946	117,029	0.01
'61755GBF9	MORGAN STANLEY MORTGAGE LOAN T	6.00	8/25/2037	669,076	444,432	0.03
'61748HNU1	MORGAN STANLEY MORTGAGE LOAN T	5.35	11/25/2035	590,804	489,832	0.04
'6303614J9	NAPA VLY CA UNIF SCH DIST	6.51	8/1/2043	3,000,000	4,443,390	0.35
'49337WAC4	NATIONAL GRID USA	8.00	11/15/2030	3,375,000	4,726,480	0.37
'63741TAG1	NATIONAL RETAIL PROP INC	3.90	6/15/2024	1,000,000	1,079,409	0.08
'63940PAB1	NAVIENT STUDENT LOAN TRUST	3.19	2/18/2042	845,663	863,464	0.07
'63939EAB9	NAVIENT STUDENT LOAN TRUST	2.65	12/15/2028	2,879,209	2,924,345	0.23
'641062AR5	NESTLE HOLDINGS INC	0.63	1/15/2026	3,870,000	3,832,721	0.30
'64830BAA5	NEW RESIDENTIAL MORTGAGE LOAN	4.00	8/27/2057	4,090,702	4,404,282	0.34
'64908PAA1	NEW VALLEY GENERATION 3	5.13	1/15/2021	180,237	181,938	0.01
'64908QAA9	NEW VALLEY GENERATION V	4.93	1/15/2021	534,709	539,957	0.04
'64966HYT1	NEW YORK NY	5.01	6/1/2022	1,055,000	1,128,681	0.09
'64966HYZ7	NEW YORK NY	4.91	6/1/2021	2,000,000	2,051,760	0.16
'650009S38	NEW YORK ST THRUWAY AUTH	2.50	1/1/2027	2,755,000	2,822,360	0.22
'6500358P6	NEW YORK ST URBAN DEV CORP REV	3.35	3/15/2026	1,950,000	2,165,592	0.17
'665859AU8	NORTHERN TRUST CORP	3.15	5/3/2029	5,438,000	6,136,057	0.48
'66765RCH7	NORTHWEST NATURAL GAS CO	3.87	6/15/2049	4,650,000	5,144,937	0.40
'668444AC6	NORTHWESTERN UNIVERSITY	4.64	12/1/2044	1,000,000	1,307,609	0.10
'62946AAA2	NP SPE II LLC	4.16	4/20/2046	2,284,183	2,386,010	0.19
'62942KAV8	NRP MORTGAGE TRUST	3.25	7/25/2043	798,695	805,277	0.06
'81618TAE0	OFFICE PTY INCOME TRST	4.25	5/15/2024	4,000,000	4,056,990	0.32
'199575AV3	OHIO POWER COMPANY	5.85	10/1/2035	2,870,000	4,070,012	0.32
'681936BK5	OMEGA HLTHCARE INVESTORS	4.75	1/15/2028	4,500,000	4,893,120	0.38
'67112VAE5	ON SLOW BAY FINANCIAL LLC	4.00	5/27/2049	721,879	743,876	0.06
'68587FAM6	OREGON EDU DIST FULL FAITH	4.22	6/30/2030	495,000	588,273	0.05
'69371RQ25	PACCAR FINANCIAL CORP	2.15	8/15/2024	5,000,000	5,265,327	0.41
'694308JN8	PACIFIC GAS + ELECTRIC	4.95	7/1/2050	1,000,000	1,053,622	0.08
'694308JM0	PACIFIC GAS + ELECTRIC	4.55	7/1/2030	1,000,000	1,077,660	0.08

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'695114CB2	PACIFICORP	6.10	8/1/2036	1,900,000	2,715,114	0.21
'713448DD7	PEPSICO INC	4.45	4/14/2046	2,190,000	2,889,508	0.23
'714046AG4	PERKINELMER INC	3.30	9/15/2029	2,410,000	2,660,048	0.21
'717081CY7	PFIZER INC	7.20	3/15/2039	2,900,000	4,808,367	0.37
'717081FA6	PFIZER INC	2.70	5/28/2050	2,500,000	2,552,565	0.20
'69337LAA0	PHHMC MORTGAGE PASS THROUGH CE	2.40	5/25/2038	75,754	76,043	0.01
'718546AK0	PHILLIPS 66	4.65	11/15/2034	3,000,000	3,387,139	0.26
'720198AC4	PIEDMONT OPERATING PARTN	3.40	6/1/2023	1,290,000	1,333,883	0.10
'720198AD2	PIEDMONT OPERATING PARTN	4.45	3/15/2024	2,800,000	2,959,695	0.23
'69349LAR9	PNC BANK NA	4.05	7/26/2028	3,830,000	4,459,085	0.35
'69349LAK4	PNC BANK NA	2.95	1/30/2023	2,500,000	2,630,529	0.20
'693475AK1	PNC FINANCIAL SERVICES	6.75	7/29/2049	2,500,000	2,567,688	0.20
'736688LL4	PORTLAND OR CMNTY CLG DIST	3.97	6/1/2027	1,250,000	1,458,875	0.11
'738850TA4	POWAY CA UNIF SCH DIST	2.41	8/1/2027	3,750,000	3,902,513	0.30
'693506BQ9	PPG INDUSTRIES INC	2.40	8/15/2024	2,355,000	2,494,277	0.19
'69351UAR4	PPL ELECTRIC UTILITIES	4.75	7/15/2043	1,025,000	1,336,053	0.10
'74333LAA4	PROGRESS RESIDENTIAL TRUST	2.08	6/17/2037	1,000,000	1,018,729	0.08
'744320AL6	PRUDENTIAL FINANCIAL INC	5.88	9/15/2042	2,000,000	2,115,758	0.16
'743917AH9	PRUDENTIAL INSURANCE CO	8.30	7/1/2025	2,775,000	3,585,384	0.28
'69362BAJ1	PSEG POWER LLC	8.63	4/15/2031	5,500,000	8,000,788	0.62
'747525AU7	QUALCOMM INC	3.25	5/20/2027	2,930,000	3,259,846	0.25
'913017BS7	RAYTHEON TECH CORP	5.70	4/15/2040	2,000,000	2,805,500	0.22
'74927XAG7	RBSGC MORTGAGE PASS THROUGH CE	4.44	7/25/2035	10,271	10,461	0.00
'74927XAF9	RBSGC MORTGAGE PASS THROUGH CE	4.52	11/25/2021	223,846	184,562	0.01
'759351AM1	REINSURANCE GRP OF AMER	3.95	9/15/2026	2,000,000	2,247,744	0.18
'759351AJ8	REINSURANCE GRP OF AMER	5.00	6/1/2021	2,100,000	2,156,047	0.17
'75951AAN8	RELIANCE STAND LIFE II	2.75	1/21/2027	1,750,000	1,827,790	0.14
'75970NBE6	RENAISSANCE HOME EQUITY LOAN T	5.14	11/25/2035	836,963	875,918	0.07
'761118CF3	RESIDENTIAL ACCREDIT LOANS, IN	0.65	7/25/2035	154,228	113,513	0.01
'45660NN84	RESIDENTIAL ASSET SECURITIZATI	5.00	8/25/2019	5,849	5,847	0.00
'76111XZV8	RESIDENTIAL FUNDING MTG SEC I	5.50	11/25/2035	99,915	94,271	0.01
'762323AS2	RHODE ISLAND ST STUDENT LOAN A	2.53	12/1/2025	2,000,000	2,005,860	0.16
'76804ADA0	RIVER CITY INC KY PKG AUTH REV	2.75	12/1/2033	2,890,000	3,052,216	0.24
'773903AH2	ROCKWELL AUTOMATION	3.50	3/1/2029	3,000,000	3,499,903	0.27
'783186UE7	RUTGERS NJ ST UNIV	2.59	5/1/2027	4,000,000	4,177,600	0.33
'840658QF8	S WSTRN CITY OH SCH DIST FRANK	0.00	12/1/2028	2,740,000	2,296,723	0.18
'80414L2D6	SAUDI ARABIAN OIL CO	3.50	4/16/2029	5,000,000	5,516,437	0.43
'78403DAM2	SBA TOWER TRUST	3.45	3/15/2048	3,520,000	3,748,177	0.29
'78403DAN0	SBA TOWER TRUST	2.84	1/15/2050	1,575,000	1,668,673	0.13
'80622GAC8	SCENTRE GROUP TRUST 1/2	3.75	3/23/2027	4,000,000	4,263,962	0.33
'806854AJ4	SCHLUMBERGER INVESTMENT	2.65	6/26/2030	3,600,000	3,623,469	0.28
'812643HH0	SEATTLE WA MUNI LIGHT PWR RE	3.75	6/1/2033	2,000,000	2,246,120	0.17
'81746QAA9	SEQUOIA MORTGAGE TRUST	3.50	2/25/2048	1,592,578	1,632,364	0.13
'81746NAA6	SEQUOIA MORTGAGE TRUST	3.50	11/25/2046	1,728,808	1,771,584	0.14
'81746DAA8	SEQUOIA MORTGAGE TRUST	3.50	8/25/2047	1,733,100	1,779,965	0.14
'81746FAA3	SEQUOIA MORTGAGE TRUST	3.50	9/25/2047	4,513,357	4,653,689	0.36
'81733YAU3	SEQUOIA MORTGAGE TRUST	3.50	5/25/2045	1,455,918	1,461,173	0.11
'81746LAE2	SEQUOIA MORTGAGE TRUST	3.00	7/25/2045	571,850	574,607	0.04
'81746LAD4	SEQUOIA MORTGAGE TRUST	3.50	7/25/2045	800,590	805,120	0.06
'81746MAA8	SEQUOIA MORTGAGE TRUST	3.00	11/25/2030	1,284,482	1,312,772	0.10
'81744UAC8	SEQUOIA MORTGAGE TRUST	3.50	4/25/2042	493,003	499,697	0.04
'81745MAA9	SEQUOIA MORTGAGE TRUST	1.87	2/25/2043	1,492,637	1,502,229	0.12
'81745BAA3	SEQUOIA MORTGAGE TRUST	2.50	5/25/2043	2,823,051	2,888,889	0.23
'81744FET0	SEQUOIA MORTGAGE TRUST	0.77	11/20/2034	266,764	255,195	0.02
'81746TAD7	SEQUOIA MORTGAGE TRUST	3.50	2/25/2047	2,740,374	2,760,874	0.22

**Commerce Bond Fund**  
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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'82281FAA2	SHELLPOINT CO ORIGINATOR TRUST	3.50	10/25/2047	3,778,895	3,864,217	0.30
'82620KAR4	SIEMENS FINANCIERINGSMAT	2.70	3/16/2022	3,000,000	3,098,242	0.24
'828807CR6	SIMON PROPERTY GROUP LP	3.75	2/1/2024	2,815,000	3,037,606	0.24
'83402JAC2	SOCIAL PROFESSIONAL LOAN PROGR	2.74	10/25/2032	1,015,868	1,034,818	0.08
'78470RAC1	SOCIAL PROFESSIONAL LOAN PROGR	2.49	1/25/2036	1,578,880	1,599,970	0.12
'78490DAB0	SOCIAL PROFESSIONAL LOAN PROGR	3.59	1/25/2048	6,000,000	6,323,371	0.49
'83405XAB0	SOFI CONSUMER LOAN PROGRAM TRU	3.67	8/25/2027	2,176,119	2,195,564	0.17
'83715RAH5	SOUTH CAROLINA STUDENT LOAN CO	1.65	1/25/2036	2,132,354	2,130,766	0.17
'842400FF5	SOUTHERN CAL EDISON	5.55	1/15/2037	1,000,000	1,215,221	0.09
'843590DJ6	SOUTHERN PACIFIC SECURED ASSET	7.49	7/25/2029	1,186,095	1,232,618	0.10
'85208NAD2	SPRINT SPECTRUM / SPEC I	4.74	9/20/2029	2,000,000	2,175,440	0.17
'784710AB1	SSM HEALTH CARE	3.69	6/1/2023	3,000,000	3,216,139	0.25
'784710AA3	SSM HEALTH CARE	3.82	6/1/2027	4,990,000	5,503,703	0.43
'41980UAB7	STATE OF HAWAII DBEDT	3.24	1/1/2031	7,796,321	8,323,352	0.65
'85732PCA6	STATE PUBLIC SCH BLDG AUTH PA	6.50	9/15/2028	3,000,000	3,928,770	0.31
'857492706	STATE STREET INSTITUTIONAL US	0.00		61,151,957	61,151,957	4.76
'862121AA8	STORE CAPITAL CORP	4.50	3/15/2028	2,000,000	2,150,523	0.17
'863579CB2	STRUCTURED ADJUSTABLE RATE MOR	2.70	10/25/2034	469,689	481,181	0.04
'86359BNW7	STRUCTURED ADJUSTABLE RATE MOR	2.72	4/25/2034	80,812	80,584	0.01
'86358EBW5	STRUCTURED ASSET INVESTMENT LO	1.27	6/25/2033	326,142	325,824	0.03
'86359A3E1	STRUCTURED ASSET SECURITIES CO	2.53	10/25/2033	171,250	171,137	0.01
'86359DEM5	STRUCTURED ASSET SECURITIES CO	5.75	6/25/2035	194,122	200,047	0.02
'86359A5V1	STRUCTURED ASSET SECURITIES CO	3.11	11/25/2033	174,189	167,945	0.01
'86359A5B5	STRUCTURED ASSET SECURITIES CO	3.01	11/25/2033	207,611	207,251	0.02
'87236YAJ7	TD AMERITRADE HOLDING CO	2.75	10/1/2029	1,225,000	1,350,259	0.11
'878091BF3	TEACHERS INSUR + ANNUITY	4.27	5/15/2047	3,000,000	3,517,554	0.27
'880451AU3	TENNESSEE GAS PIPELINE	7.63	4/1/2037	1,450,000	1,915,376	0.15
'880451AW9	TENNESSEE GAS PIPELINE	8.38	6/15/2032	628,000	855,489	0.07
'882508BF0	TEXAS INSTRUMENTS INC	3.88	3/15/2039	2,925,000	3,570,287	0.28
'872480AA6	TIF FUNDING II LLC	2.09	8/20/2045	2,271,250	2,272,946	0.18
'88738TAA8	TIMKEN CO	6.88	5/8/2028	2,750,000	3,413,099	0.27
'891490AT1	TOSCO CORP	8.13	2/15/2030	2,095,000	3,024,282	0.24
'89174UAA4	TOWD POINT ASSET TRUST 2018 SL	0.75	1/25/2046	1,833,148	1,806,704	0.14
'89172PAA7	TOWD POINT MORTGAGE TRUST	3.00	8/25/2055	548,657	563,182	0.04
'89172YAA8	TOWD POINT MORTGAGE TRUST	2.25	4/25/2056	1,445,685	1,462,669	0.11
'89169DAB7	TOWD POINT MORTGAGE TRUST	3.00	7/25/2057	1,850,000	1,965,073	0.15
'89171UAB3	TOWD POINT MORTGAGE TRUST	2.75	4/25/2055	984,569	989,933	0.08
'89171YAB7	TOWD POINT MORTGAGE TRUST	3.25	11/25/2060	5,000,000	5,188,691	0.40
'89175VAB9	TOWD POINT MORTGAGE TRUST	3.50	3/25/2058	5,500,000	5,849,867	0.46
'89236THM0	TOYOTA MOTOR CREDIT CORP	0.35	10/14/2022	1,800,000	1,800,288	0.14
'892725AK8	TRAFIGURA SECURITISATION FINAN	3.73	3/15/2022	4,335,000	4,382,773	0.34
'89352HAT6	TRANSCANADA PIPELINES	4.88	1/15/2026	2,500,000	2,932,179	0.23
'89356BAC2	TRANSCANADA TRUST	5.30	3/15/2077	4,660,000	4,625,050	0.36
'89417EAP4	TRAVELERS COS INC	4.10	3/4/2049	2,000,000	2,517,087	0.20
'893939AE8	TRAVELERS PPTY CASUALTY	7.75	4/15/2026	1,493,000	1,962,849	0.15
'89656YAB1	TRINITY RAIL LEASING L.P.	2.56	11/19/2027	10,315,000	10,319,432	0.80
'89657BAA2	TRINITY RAIL LEASING L.P.	3.82	4/17/2049	4,680,233	4,854,826	0.38
'89657BAC8	TRINITY RAIL LEASING L.P.	3.10	10/18/2049	3,000,000	3,084,272	0.24
'89680HAA0	TRITON CONTAINER FINANCE LLC	2.11	9/20/2045	6,205,729	6,204,076	0.48
'05531FBH5	TRUIST FINANCIAL CORP	2.50	8/1/2024	5,455,000	5,812,713	0.45
'89788MAC6	TRUIST FINANCIAL CORP	1.13	8/3/2027	2,265,000	2,232,556	0.17
'912810QV3	TSY INFL IX N/B	0.75	2/15/2042	8,051,120	9,945,754	0.77
'912828V49	TSY INFL IX N/B	0.38	1/15/2027	5,379,450	5,872,636	0.46
'90352JAE3	UBS GROUP AG	2.86	8/15/2023	2,750,000	2,849,189	0.22
'9141193J9	UNIV OF CINCINNATI OH RECPTS	1.78	6/1/2029	3,000,000	2,959,920	0.23



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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'914639KP3	UNIV OF NEBRASKA NE FACS CORP	2.18	10/1/2026	3,750,000	3,946,988	0.31
'91159HHK9	US BANCORP	3.60	9/11/2024	2,050,000	2,269,800	0.18
'USD	US DOLLAR	0.00		3,052,500	3,052,500	0.24
'9128284R8	US TREASURY N/B	2.88	5/31/2025	6,000,000	6,689,063	0.52
'9128282A7	US TREASURY N/B	1.50	8/15/2026	10,000,000	10,573,828	0.82
'9128282D1	US TREASURY N/B	1.38	8/31/2023	5,000,000	5,167,188	0.40
'912828V80	US TREASURY N/B	2.25	1/31/2024	5,000,000	5,328,125	0.42
'912828V98	US TREASURY N/B	2.25	2/15/2027	10,000,000	11,053,125	0.86
'912828W71	US TREASURY N/B	2.13	3/31/2024	10,000,000	10,641,797	0.83
'912810RK6	US TREASURY N/B	2.50	2/15/2045	4,000,000	4,784,219	0.37
'912828L57	US TREASURY N/B	1.75	9/30/2022	6,000,000	6,182,578	0.48
'912828N30	US TREASURY N/B	2.13	12/31/2022	1,000,000	1,042,344	0.08
'912810RQ3	US TREASURY N/B	2.50	2/15/2046	10,000,000	11,983,203	0.93
'912810QT8	US TREASURY N/B	3.13	11/15/2041	5,000,000	6,572,070	0.51
'912810QX9	US TREASURY N/B	2.75	8/15/2042	5,000,000	6,225,977	0.48
'912810QY7	US TREASURY N/B	2.75	11/15/2042	9,000,000	11,196,563	0.87
'912828YB0	US TREASURY N/B	1.63	8/15/2029	10,000,000	10,723,047	0.84
'917661G79	UTICA MI CMNTY SCHS	5.88	5/1/2022	1,500,000	1,505,175	0.12
'91913YAY6	VALERO ENERGY CORP	2.85	4/15/2025	6,000,000	6,146,406	0.48
'92212KAB2	VANTAGE DATA CENTERS LLC	1.65	9/15/2045	8,250,000	8,198,758	0.64
'92277GAE7	VENTAS REALTY LP	3.50	2/1/2025	2,910,000	3,167,628	0.25
'92340LAC3	VEREIT OPERATING PARTNER	3.95	8/15/2027	2,400,000	2,593,893	0.20
'92343VER1	VERIZON COMMUNICATIONS	4.33	9/21/2028	4,748,000	5,699,334	0.44
'960402AS4	VIACOMCBS INC	7.88	9/1/2023	2,500,000	2,947,196	0.23
'928668AU6	VOLKSWAGEN GROUP AMERICA	4.75	11/13/2028	4,000,000	4,778,466	0.37
'929089AB6	VOYA FINANCIAL INC	3.65	6/15/2026	1,800,000	2,041,708	0.16
'254687DM5	WALT DISNEY COMPANY/THE	7.13	4/8/2028	1,000,000	1,356,607	0.11
'254687FP6	WALT DISNEY COMPANY/THE	3.70	3/23/2027	1,000,000	1,141,802	0.09
'939653AM3	WASHINGTON REIT	3.95	10/15/2022	1,580,000	1,634,304	0.13
'948741AL7	WEINGARTEN REALTY INVEST	3.85	6/1/2025	1,000,000	1,058,206	0.08
'94974BGU8	WELLS FARGO + COMPANY	4.75	12/7/2046	5,000,000	6,152,952	0.48
'94974BGE4	WELLS FARGO + COMPANY	4.65	11/4/2044	1,500,000	1,818,429	0.14
'94974BFY1	WELLS FARGO + COMPANY	4.10	6/3/2026	2,500,000	2,827,813	0.22
'33738KAA3	WELLS FARGO BANK NA	6.18	2/15/2036	2,000,000	2,614,074	0.20
'95058XAD0	WENDYS FUNDING LLC	3.57	3/15/2048	2,917,500	3,002,574	0.23
'95058XAG3	WENDYS FUNDING LLC	3.78	6/15/2049	2,932,500	3,090,914	0.24
'968661GN2	WILL CNTY IL FOREST PRESERVE D	5.70	12/15/2027	1,000,000	1,221,610	0.10
'968852J46	WILL CNTY IL SCH DIST 122	2.11	10/1/2027	2,750,000	2,812,233	0.22
'974450N61	WINNEBAGO CNTY IL	3.90	12/30/2025	1,035,000	1,149,223	0.09
'97654DAC0	WINWATER MORTGAGE LOAN TRUST	3.50	8/20/2045	4,925,368	5,078,926	0.40
'97654DAE6	WINWATER MORTGAGE LOAN TRUST	3.50	8/20/2045	443,754	445,127	0.03
'97655JAE2	WINWATER MORTGAGE LOAN TRUST	3.50	1/20/2046	2,593,765	2,673,679	0.21
'976843BM3	WISCONSIN PUBLIC SERVICE	3.30	9/1/2049	3,000,000	3,247,364	0.25
'384802AB0	WW GRAINGER INC	4.60	6/15/2045	3,260,000	4,173,854	0.33