

Commerce Bond Fund
Statement of Investments (unaudited) June 30, 2023

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'004375CB5	ACCREDITED MORTGAGE LOAN TRUST	4.80	1/25/2035	327,599	323,199	0.03
'007944AF8	ADVENT HEALTH SYSTEM	2.95	3/1/2029	7,000,000	6,097,543	0.57
'00834WAF8	AFFIRM INC	4.30	5/17/2027	1,000,000	973,121	0.09
'00109BAA3	AFN ABSPROP001 LLC	3.78	5/20/2049	4,843,819	4,551,499	0.42
'00842EAC5	AGATE BAY MORTGAGE LOAN TRUST	3.50	3/25/2046	163,575	145,556	0.01
'00928QAS0	AIRCASTLE LTD	4.25	6/15/2026	1,000,000	941,454	0.09
'01627AAA6	ALIGNED DATA CENTERS ISSUER LL	1.94	8/15/2046	4,700,000	4,108,218	0.38
'01728VVK3	ALLEGHENY CNTY PA	0.97	11/1/2025	1,650,000	1,495,039	0.14
'023135CR5	AMAZON.COM INC	4.70	12/1/2032	2,000,000	2,015,834	0.19
'03060NAD2	AMERICO LIFE INC	3.45	4/15/2031	5,206,000	3,993,950	0.37
'03072SRC1	AMERIQUEST MORTGAGE SECURITIES	3.79	5/25/2034	19,906	19,760	0.00
'031162DS6	AMGEN INC	5.60	3/2/2043	1,000,000	1,001,554	0.09
'031162CY4	AMGEN INC	2.77	9/1/2053	3,175,000	1,969,269	0.18
'03523TBT4	ANHEUSER BUSCH INBEV WOR	4.44	10/6/2048	6,000,000	5,391,720	0.50
'035240AN0	ANHEUSER BUSCH INBEV WOR	4.60	4/15/2048	1,000,000	923,680	0.09
'037411AW5	APACHE CORP	5.10	9/1/2040	2,835,000	2,303,438	0.22
'03937LAA3	ARCH CAPITAL GROUP LTD	7.35	5/1/2034	2,149,000	2,436,179	0.23
'040664HN7	ARIZONA BRD OF RGTS	4.60	7/1/2031	1,000,000	993,257	0.09
'040555CK8	ARIZONA PUBLIC SERVICE	6.88	8/1/2036	2,150,000	2,311,203	0.22
'04352EAA3	ASCENSION HEALTH	2.53	11/15/2029	3,000,000	2,578,881	0.24
'04351LAB6	ASCENSION HEALTH	3.95	11/15/2046	1,500,000	1,256,186	0.12
'04621WAD2	ASSURED GUARANTY US HLDG	3.15	6/15/2031	4,715,000	3,981,203	0.37
'00206RJF0	AT+T INC	6.25	3/29/2041	4,000,000	4,151,507	0.39
'049560AQ8	ATMOS ENERGY CORP	4.13	3/15/2049	1,400,000	1,175,639	0.11
'052403GY2	AUSTIN TX CMNTY CLG DIST	5.00	8/1/2023	2,120,000	2,119,037	0.20
'053484AC5	AVALONBAY COMMUNITIES	1.90	12/1/2028	1,500,000	1,271,803	0.12
'05351KAA7	AVANT CREDIT CARD MASTER TRUST	1.37	4/15/2027	2,000,000	1,872,445	0.17
'05369AAL5	AVIATION CAPITAL GROUP	1.95	9/20/2026	5,500,000	4,764,164	0.44
'05377RDY7	AVIS BUDGET RENTAL CAR FUNDING	2.02	2/20/2027	2,080,000	1,883,641	0.18
'05377REH3	AVIS BUDGET RENTAL CAR FUNDING	1.38	8/20/2027	4,150,000	3,644,144	0.34
'05377RCY8	AVIS BUDGET RENTAL CAR FUNDING	3.70	9/20/2024	2,075,000	2,069,557	0.19
'05377RDQ4	AVIS BUDGET RENTAL CAR FUNDING	2.36	3/20/2026	11,100,000	10,479,527	0.98
'05463HAB7	AXIS SPECIALTY FINANCE	3.90	7/15/2029	3,000,000	2,722,381	0.25
'05948KT33	BANC OF AMERICA ALTERNATIVE LO	5.50	11/25/2020	6,853	6,043	0.00
'06051GFU8	BANK OF AMERICA CORP	4.45	3/3/2026	3,000,000	2,915,007	0.27
'06051GHD4	BANK OF AMERICA CORP	3.42	12/20/2028	6,749,000	6,187,444	0.58
'08862BAB1	BANKERS HEALTHCARE GROUP SECUR	1.67	10/17/2034	1,000,000	882,338	0.08
'066836AB3	BAPTIST HLTH SO FLOR INC	4.34	11/15/2041	3,695,000	3,168,348	0.30
'071813CS6	BAXTER INTERNATIONAL INC	2.54	2/1/2032	3,000,000	2,429,175	0.23
'07336LAB9	BAYVIEW MSR OPPORTUNITY MASTER	2.50	6/25/2051	3,288,624	2,638,864	0.25
'07335UAA2	BAYVIEW OPPORTUNITY MASTER FUN	3.00	10/25/2051	9,015,497	7,549,776	0.70
'07359BAA5	BEACON CONTAINER FINANCE II LL	2.25	10/22/2046	2,500,000	2,131,484	0.20
'07386HYF2	BEAR STEARNS ALT A TRUST	3.86	11/25/2035	656,237	456,090	0.04
'07384YPJ9	BEAR STEARNS ASSET BACKED SECU	5.75	1/25/2034	159,452	134,154	0.01
'0778FPAL3	BELL CANADA	5.10	5/11/2033	3,850,000	3,800,924	0.35
'084664CQ2	BERKSHIRE HATHAWAY FIN	4.20	8/15/2048	4,220,000	3,787,447	0.35
'088023LC8	BEVERLY HILLS CA UNIF SCH DIST	0.00	8/1/2038	5,000,000	2,709,847	0.25
'05600LAB2	BMW FINANCE NV	2.40	8/14/2024	4,000,000	3,858,102	0.36

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'097023CW3	BOEING CO	5.81	5/1/2050	5,000,000	4,962,876	0.46
'100743AL7	BOSTON GAS COMPANY	3.00	8/1/2029	2,900,000	2,497,599	0.23
'10373QBK5	BP CAP MARKETS AMERICA	3.54	4/6/2027	4,000,000	3,818,002	0.36
'110122DE5	BRISTOL MYERS SQUIBB CO	3.90	2/20/2028	3,250,000	3,152,694	0.29
'11135FBE0	BROADCOM INC	1.95	2/15/2028	1,000,000	864,513	0.08
'11135FBL4	BROADCOM INC	3.47	4/15/2034	3,500,000	2,869,557	0.27
'11271LAB8	BROOKFIELD FINANCE INC	4.70	9/20/2047	3,100,000	2,588,244	0.24
'12189LAG6	BURLINGTN NORTH SANTA FE	4.95	9/15/2041	1,220,000	1,187,874	0.11
'12807CAA1	CAL FUNDING IV LTD	2.22	9/25/2045	4,597,500	4,001,063	0.37
'13048VLP1	CALIFORNIA ST MUNI FIN AUTH RE	2.54	10/1/2029	3,130,000	2,747,291	0.26
'136375CZ3	CANADIAN NATL RAILWAY	2.45	5/1/2050	1,310,000	832,507	0.08
'136375BN1	CANADIAN NATL RAILWAY	6.20	6/1/2036	1,190,000	1,311,753	0.12
'13648TAF4	CANADIAN PACIFIC RAILWAY	4.70	5/1/2048	1,500,000	1,359,698	0.13
'13648TAE7	CANADIAN PACIFIC RAILWAY	4.95	8/15/2045	1,000,000	935,170	0.09
'13645RAX2	CANADIAN PACIFIC RAILWAY	6.13	9/15/2115	2,500,000	2,577,398	0.24
'13645RAQ7	CANADIAN PACIFIC RR CO	5.75	1/15/2042	1,980,000	2,000,275	0.19
'14040HCT0	CAPITAL ONE FINANCIAL CO	5.27	5/10/2033	3,000,000	2,808,022	0.26
'12530QAA4	CASCADE FUNDING MORTGAGE TRUST	4.25	4/25/2033	2,629,075	2,509,067	0.23
'125094AQ5	CDP FINANCIAL INC	3.15	7/24/2024	1,000,000	974,321	0.09
'12532HAF1	CGI INC	2.30	9/14/2031	4,000,000	3,127,051	0.29
'808513BT1	CHARLES SCHWAB CORP	1.95	12/1/2031	2,500,000	1,903,251	0.18
'808513BX2	CHARLES SCHWAB CORP	2.75	10/1/2029	1,225,000	1,041,993	0.10
'161546CW4	CHASE FUNDING MORTGAGE LOAN AS	5.91	6/25/2032	558,097	520,502	0.05
'161546HZ2	CHASE FUNDING MORTGAGE LOAN AS	5.61	12/25/2033	3,046,832	2,880,897	0.27
'172217K59	CINCINNATI OH	1.88	12/1/2031	2,865,000	2,308,495	0.22
'172967NF4	CITIGROUP INC	2.90	11/3/2042	2,000,000	1,409,156	0.13
'172967NU1	CITIGROUP INC	4.91	5/24/2033	4,400,000	4,255,937	0.40
'172967KA8	CITIGROUP INC	4.45	9/29/2027	3,500,000	3,340,963	0.31
'172967HB0	CITIGROUP INC	5.50	9/13/2025	1,000,000	994,118	0.09
'17307GGY8	CITIGROUP MORTGAGE LOAN TRUST	6.75	8/25/2034	316,719	287,331	0.03
'17311LAE1	CITIGROUP MORTGAGE LOAN TRUST	4.16	4/25/2037	7,707	7,618	0.00
'12565KAE7	CLI FUNDING LLC	2.72	1/18/2047	3,073,467	2,608,632	0.24
'12575AAA5	CMFT NET LEASE MASTER ISSUER L	2.09	7/20/2051	3,118,268	2,523,448	0.24
'20030NDL2	COMCAST CORP	2.80	1/15/2051	1,500,000	991,244	0.09
'20030NAX9	COMCAST CORP	6.40	5/15/2038	1,250,000	1,381,488	0.13
'12630DAV6	COMM MORTGAGE TRUST	3.15	2/10/2047	775,620	771,091	0.07
'20369EAA0	COMMUNITY HOSPITALS OF I	4.24	5/1/2025	2,225,000	2,150,111	0.20
'20772KEW5	CONNECTICUT ST	3.74	9/15/2025	3,500,000	3,398,304	0.32
'210518DA1	CONSUMERS ENERGY CO	3.95	7/15/2047	3,290,000	2,731,937	0.26
'124764AA9	COREVEST AMERICAN FINANCE LTD	4.25	5/28/2029	2,000,000	1,863,654	0.17
'020908AD1	COUNTRYWIDE ALTERNATIVE LOAN T	6.00	7/25/2037	207	207	0.00
'12667FQS7	COUNTRYWIDE ALTERNATIVE LOAN T	5.25	9/25/2019	11,417	10,585	0.00
'12667FU29	COUNTRYWIDE ALTERNATIVE LOAN T	6.50	8/25/2032	2,603	2,577	0.00
'12669HAA7	COUNTRYWIDE ASSET BACKED CERTI	5.55	2/25/2037	353,408	322,899	0.03
'126694NV6	COUNTRYWIDE HOME LOANS	5.50	12/25/2035	333,306	148,523	0.01
'12669GNL1	COUNTRYWIDE HOME LOANS	5.69	3/25/2035	408,711	363,785	0.03
'12669GTE1	COUNTRYWIDE HOME LOANS	5.50	4/25/2035	46,928	38,709	0.00
'22541QMA7	CREDIT SUISSE FIRST BOSTON MOR	5.25	7/25/2033	100,962	93,913	0.01
'12647MAM7	CREDIT SUISSE MORTGAGE TRUST	2.50	7/25/2028	2,826,077	2,609,887	0.24

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'12652CAA7	CREDIT SUISSE MORTGAGE TRUST	3.50	10/25/2047	379,094	335,516	0.03
'231266GC5	CURATORS OF THE UNIV OF MISSOU	5.79	11/1/2041	2,500,000	2,741,411	0.26
'126650BS8	CVS PASS THROUGH TRUST	7.51	1/10/2032	2,078,784	2,167,952	0.20
'233046AQ4	DB MASTER FINANCE LLC	2.49	11/20/2051	3,940,000	3,330,986	0.31
'26439XAC7	DCP MIDSTREAM OPERATING	8.13	8/16/2030	3,397,000	3,832,506	0.36
'242559TX0	DEARBORN MI	3.88	5/1/2027	1,750,000	1,690,049	0.16
'25265LAA8	DIAMOND INFRASTRUCTURE FUNDING	1.76	4/15/2049	4,000,000	3,432,533	0.32
'25755TAH3	DOMINOS PIZZA MASTER ISSUER LL	4.12	7/25/2047	6,158,750	5,668,686	0.53
'26209XAD3	DRIVEN BRANDS FUNDING, LLC	2.79	10/20/2051	2,708,750	2,223,889	0.21
'291011BB9	EMERSON ELECTRIC CO	6.13	4/15/2039	1,000,000	1,066,684	0.10
'29157TAC0	EMORY UNIVERSITY	1.57	9/1/2025	2,000,000	1,830,472	0.17
'29273RBE8	ENERGY TRANSFER LP	4.90	3/15/2035	3,000,000	2,745,389	0.26
'29364WAU2	ENTERGY LOUISIANA LLC	3.78	4/1/2025	3,000,000	2,906,989	0.27
'294429AV7	EQUIFAX INC	5.10	12/15/2027	2,000,000	1,976,870	0.18
'29445FAG3	EQUIFIRST MORTGAGE LOAN TRUST	4.25	9/25/2033	104,504	96,928	0.01
'656531AG5	EQUINOR ASA	6.80	1/15/2028	1,795,000	1,907,013	0.18
'29449WAD9	EQUITABLE FINANCIAL LIFE	1.75	11/15/2030	5,000,000	3,963,609	0.37
'29449W7M3	EQUITABLE FINANCIAL LIFE	1.30	7/12/2026	3,000,000	2,614,206	0.24
'26884ABF9	ERP OPERATING LP	2.85	11/1/2026	1,505,000	1,395,763	0.13
'29977KAA1	EVERBANK MORTGAGE LOAN TRUST	3.00	6/25/2043	480,355	426,759	0.04
'3135G06E8	FANNIE MAE	0.42	11/18/2024	6,400,000	5,975,679	0.56
'3136ALX22	FANNIE MAE	2.00	3/25/2044	829,348	623,144	0.06
'3136ARUM8	FANNIE MAE	3.00	12/25/2044	421,526	396,393	0.04
'3136ANRZ2	FANNIE MAE	2.00	5/25/2045	868,663	744,842	0.07
'313920T34	FANNIE MAE	6.50	9/25/2031	26,521	26,537	0.00
'3136AMQD4	FANNIE MAE	2.25	3/25/2044	1,042,227	947,593	0.09
'31392JGE3	FANNIE MAE	4.00	3/25/2033	5,652	5,511	0.00
'31393UPS6	FANNIE MAE	6.00	12/25/2033	1,077,917	1,097,234	0.10
'31394ABD7	FANNIE MAE	5.50	7/25/2024	2,369	2,349	0.00
'31393BU94	FANNIEMAE WHOLE LOAN	6.50	9/25/2042	46,262	46,674	0.00
'30260GAA4	FCI FUNDING, LLC	1.13	4/15/2033	447,806	427,748	0.04
'31326J2M1	FED HM LN PC POOL 2B4380	2.71	7/1/2045	764,697	726,870	0.07
'31349SVX8	FED HM LN PC POOL 781530	5.21	5/1/2034	33,683	33,873	0.00
'3128JRKZ8	FED HM LN PC POOL 847512	4.09	1/1/2036	64,889	63,458	0.01
'31292GQH2	FED HM LN PC POOL C00456	7.00	5/1/2026	33,268	33,202	0.00
'31292HGL2	FED HM LN PC POOL C01103	7.50	12/1/2030	8,214	8,589	0.00
'31292HGZ1	FED HM LN PC POOL C01116	7.50	1/1/2031	13,904	14,335	0.00
'31292HKY9	FED HM LN PC POOL C01211	7.00	8/1/2031	28,444	29,452	0.00
'31288JT30	FED HM LN PC POOL C79570	5.00	5/1/2033	352,966	353,125	0.03
'3128M9EB4	FED HM LN PC POOL G07030	4.00	6/1/2042	483,056	464,935	0.04
'31322Y3K5	FED HM LN PC POOL T65302	3.00	6/1/2045	377,506	335,620	0.03
'31620MBR6	FIDELITY NATL INFO SERV	1.15	3/1/2026	2,500,000	2,229,019	0.21
'302455AA8	FIGRE TRUST	5.85	3/25/2053	2,770,714	2,710,693	0.25
'31737KAA8	FINANCE OF AMERICA STRUCTURED	2.50	1/25/2057	1,479,934	1,330,928	0.12
'32051RAA9	FIRST HORIZON ALTERNATIVE MORT	5.50	5/25/2035	577,996	385,872	0.04
'33852AAC1	FLAGSTAR MORTGAGE TRUST	3.50	10/25/2049	965,793	866,805	0.08
'33852HAB8	FLAGSTAR MORTGAGE TRUST	2.50	9/25/2051	3,394,793	2,724,057	0.25
'33851HAD5	FLAGSTAR MORTGAGE TRUST	3.50	4/25/2048	102,991	100,222	0.01
'34061QBV8	FLORIDA DEV FIN CORP HLTHCAREF	3.22	2/1/2032	1,800,000	1,500,807	0.14

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'31374TFV6	FNMA POOL 323380	6.50	10/1/2028	6,644	6,786	0.00
'31375VUG6	FNMA POOL 346283	6.50	3/1/2026	0	0	0.00
'31383MHT3	FNMA POOL 507042	7.50	9/1/2029	7,765	7,740	0.00
'31386QFM8	FNMA POOL 569972	7.50	3/1/2031	1,609	1,622	0.00
'31387BN82	FNMA POOL 579215	7.00	3/1/2031	19,173	18,984	0.00
'31388SLV5	FNMA POOL 613340	7.00	11/1/2031	6,159	6,077	0.00
'31389GRF9	FNMA POOL 625186	7.00	1/1/2032	19,893	19,679	0.00
'31391MUU5	FNMA POOL 671195	3.66	2/1/2033	12,317	11,938	0.00
'31391SQX1	FNMA POOL 675570	6.00	12/1/2032	30,058	30,333	0.00
'31406LMX3	FNMA POOL 813174	4.29	2/1/2035	30,517	29,831	0.00
'3138EQTW2	FNMA POOL AL7764	5.87	12/1/2045	90,883	92,293	0.01
'3140HP7C5	FNMA POOL BK9890	5.00	8/1/2048	520,834	526,755	0.05
'31418ATL2	FNMA POOL MA1454	2.50	5/1/2028	306,124	284,940	0.03
'31418BTL0	FNMA POOL MA2354	3.50	8/1/2035	879,443	832,358	0.08
'31418CTR5	FNMA POOL MA3259	4.50	1/1/2048	124,448	118,204	0.01
'31418D2D3	FNMA POOL MA4371	2.50	6/1/2051	852,060	697,287	0.07
'31418ERJ1	FNMA POOL MA4988	5.00	4/1/2043	9,735,769	9,609,499	0.90
'345102LT2	FOOTHILL DE ANZA CA CMNTY CLGD	3.22	8/1/2038	1,730,000	1,476,631	0.14
'34532RAA4	FORD CREDIT AUTO OWNER TRUST/F	3.19	7/15/2031	5,000,000	4,804,045	0.45
'345370CR9	FORD MOTOR COMPANY	4.35	12/8/2026	2,000,000	1,933,262	0.18
'345397XL2	FORD MOTOR CREDIT CO LLC	4.13	8/4/2025	2,500,000	2,370,883	0.22
'355514NZ9	FRASER MI PUBLIC SCHS DIST	2.38	5/1/2029	2,150,000	1,883,614	0.18
'3137FXYC6	FREDDIE MAC	2.00	12/25/2050	641,762	511,262	0.05
'3137BC7C6	FREDDIE MAC	3.50	9/15/2041	68,946	66,985	0.01
'3137FWYV6	FREDDIE MAC	2.00	9/25/2045	6,000,000	4,961,097	0.46
'3137H2BF0	FREDDIE MAC	2.50	9/25/2051	4,250,000	3,080,809	0.29
'31339LYU8	FREDDIE MAC	6.00	12/15/2031	245,580	246,768	0.02
'3137B6B34	FREDDIE MAC	3.00	4/15/2043	161,729	153,244	0.01
'3137F5AC3	FREDDIE MAC	3.50	5/15/2048	154,149	139,999	0.01
'3133THKP1	FREDDIE MAC	6.00	12/15/2028	13,483	13,577	0.00
'3133THLK1	FREDDIE MAC	6.00	1/15/2029	76,498	76,601	0.01
'3133T0C69	FREDDIE MAC	6.70	9/15/2023	531	530	0.00
'3137ASPA6	FREDDIE MAC	2.75	9/15/2041	33,513	33,247	0.00
'35563PBT5	FREDDIE MAC SCRT	3.00	7/25/2056	1,840,334	1,691,822	0.16
'35564CAB3	FREDDIE MAC SLST	3.50	6/25/2028	1,245,000	1,157,948	0.11
'361448BH5	GATX CORP	3.10	6/1/2051	3,155,000	2,000,674	0.19
'361528AA0	GBX LEASING 2022 1 LLC.	2.87	2/20/2052	1,602,718	1,361,090	0.13
'36168XAA7	GCAT	2.89	12/27/2066	6,089,334	5,329,626	0.50
'369604BQ5	GENERAL ELECTRIC CO	8.88	12/29/2049	1,722,000	1,721,998	0.16
'37045VAK6	GENERAL MOTORS CO	6.60	4/1/2036	3,450,000	3,539,367	0.33
'37045XDS2	GENERAL MOTORS FINL CO	3.10	1/12/2032	1,615,000	1,305,671	0.12
'37045XDH6	GENERAL MOTORS FINL CO	2.40	4/10/2028	2,000,000	1,720,862	0.16
'37331NAL5	GEORGIA PACIFIC LLC	2.10	4/30/2027	5,000,000	4,529,367	0.42
'37331NAM3	GEORGIA PACIFIC LLC	0.63	5/15/2024	2,225,000	2,134,476	0.20
'37959PAC1	GLOBAL SC FINANCE SRL	2.26	11/19/2040	3,712,564	3,301,800	0.31
'36202CH97	GNMA II POOL 002056	7.50	8/20/2025	3,713	3,715	0.00
'36202CP98	GNMA II POOL 002248	7.50	7/20/2026	18,187	18,271	0.00
'3622A2T77	GNMA II POOL 784174	2.50	6/20/2031	687,080	640,451	0.06
'36212S4U7	GNMA POOL 542735	6.50	4/15/2031	8,494	8,662	0.00

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'36212U4H1	GNMA POOL 544524	6.50	5/15/2031	55,302	56,398	0.01
'220062AA1	GONZAGA UNIVERSITY	4.16	4/1/2046	3,500,000	2,892,053	0.27
'38380ADQ7	GOVERNMENT NATIONAL MORTGAGE A	2.50	7/20/2046	166,474	141,471	0.01
'38379FFS3	GOVERNMENT NATIONAL MORTGAGE A	3.00	12/20/2043	86,889	79,456	0.01
'38380VF30	GOVERNMENT NATIONAL MORTGAGE A	3.50	3/20/2048	494,070	451,221	0.04
'38382WPW1	GOVERNMENT NATIONAL MORTGAGE A	2.00	6/20/2051	8,766,392	7,271,981	0.68
'38375US27	GOVERNMENT NATIONAL MORTGAGE A	3.00	11/20/2067	1,260,494	1,179,709	0.11
'38378KRB7	GOVERNMENT NATIONAL MORTGAGE A	2.50	8/16/2043	624,918	590,169	0.06
'38379MHL1	GOVERNMENT NATIONAL MORTGAGE A	2.25	7/16/2045	453,404	393,728	0.04
'36264JAB9	GS MORTGAGE BACKED SECURITIES	2.50	4/25/2052	10,095,921	8,126,429	0.76
'36263TAB8	GS MORTGAGE BACKED SECURITIES	2.50	4/25/2052	6,958,948	5,584,013	0.52
'36228F4P8	GSR MORTGAGE LOAN TRUST	4.23	6/25/2034	51,667	49,620	0.00
'36242DKR3	GSR MORTGAGE LOAN TRUST	5.49	12/25/2034	226,294	204,225	0.02
'40139LBA0	GUARDIAN LIFE GLOB FUND	1.25	11/19/2027	5,000,000	4,233,618	0.40
'40247CE7	GULF POWER CO	4.55	10/1/2044	1,250,000	1,106,912	0.10
'41755JAA7	HARVEST SBA LOAN TRUST	7.39	8/25/2044	813,381	794,099	0.07
'419792ZJ8	HAWAII ST	0.57	10/1/2023	2,960,000	2,925,702	0.27
'41980UAB7	HAWAII ST DEPT BUSINESS ECON D	3.24	1/1/2031	5,720,090	5,479,006	0.51
'42225UAM6	HEALTHCARE RLTY HLDGS LP	2.05	3/15/2031	1,075,000	805,410	0.08
'426767AA7	HENRY J KAISER FAMILY FO	3.36	12/1/2025	6,250,000	5,843,475	0.55
'42806MAE9	HERTZ VEHICLE FINANCING LLC	1.68	12/27/2027	2,800,000	2,438,928	0.23
'403949AB6	HF SINCLAIR CORP	5.88	4/1/2026	3,850,000	3,860,894	0.36
'43731QAA6	HOME PARTNERS OF AMERICA TRUST	2.91	9/17/2039	5,956,105	5,378,439	0.50
'4423315V2	HOUSTON TX	2.13	3/1/2026	5,000,000	4,633,917	0.43
'404280AM1	HSBC HOLDINGS PLC	6.10	1/14/2042	3,130,000	3,309,944	0.31
'446150BA1	HUNTINGTON BANCSHARES	5.02	5/17/2033	4,000,000	3,654,530	0.34
'451443ZX6	IDAHO ST BLDG AUTH BLDG REVENU	3.12	9/1/2024	1,500,000	1,458,812	0.14
'45130CAJ0	IDAHO ST HSG FIN ASSN ECON D	7.00	1/1/2031	4,100,000	4,108,538	0.38
'45254NDQ7	IMPAC CMB TRUST	5.73	1/25/2033	83,509	81,529	0.01
'45254NJF5	IMPAC CMB TRUST	5.33	9/25/2034	998,434	1,035,640	0.10
'45254NHS9	IMPAC CMB TRUST	5.79	9/25/2034	105,697	103,733	0.01
'45254TPM0	IMPAC SECURED ASSETS CORP.	4.81	8/25/2034	3	3	0.00
'452766AA6	IMPERIAL FUND LLC	2.49	2/25/2067	3,016,052	2,596,734	0.24
'455168GG3	INDIANA UNIV REVENUES	2.77	6/1/2037	1,000,000	804,527	0.08
'460146CC5	INTERNATIONAL PAPER CO	8.70	6/15/2038	2,925,000	3,715,690	0.35
'466365AD5	JACK IN THE BOX FUNDING, LLC	3.45	2/26/2052	3,900,000	3,452,693	0.32
'46849LSS1	JACKSON NATL LIFE GLOBAL	3.25	1/30/2024	2,600,000	2,556,866	0.24
'24422EWL9	JOHN DEERE CAPITAL CORP	4.35	9/15/2032	4,000,000	3,923,407	0.37
'478160AN4	JOHNSON + JOHNSON	5.95	8/15/2037	4,970,000	5,596,796	0.52
'46641YAA1	JP MORGAN MORTGAGE TRUST	3.00	6/25/2029	429,387	406,109	0.04
'46648UAC8	JP MORGAN MORTGAGE TRUST	3.50	11/25/2048	106,984	97,423	0.01
'46653QAC9	JP MORGAN MORTGAGE TRUST	2.50	5/25/2052	10,445,356	8,407,697	0.79
'46592NAF3	JP MORGAN MORTGAGE TRUST	2.50	11/25/2051	3,865,336	3,316,147	0.31
'46654AAC3	JP MORGAN MORTGAGE TRUST	2.50	12/25/2051	2,588,287	2,083,369	0.19
'46649HAC6	JP MORGAN MORTGAGE TRUST	3.50	12/25/2048	478,376	428,093	0.04
'46647SAE0	JP MORGAN MORTGAGE TRUST	3.50	8/25/2047	995,047	887,915	0.08
'46630PBB0	JP MORGAN MORTGAGE TRUST	3.87	4/25/2037	102,827	84,117	0.01
'46640MAC4	JP MORGAN MORTGAGE TRUST	3.35	7/25/2043	458,376	410,830	0.04
'46647PDA1	JPMORGAN CHASE + CO	4.32	4/26/2028	1,000,000	964,479	0.09

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'46647PCF1	JPMORGAN CHASE + CO	5.91	4/22/2027	1,500,000	1,500,386	0.14
'46647PAX4	JPMORGAN CHASE + CO	4.45	12/5/2029	2,000,000	1,915,964	0.18
'46647PBD7	JPMORGAN CHASE + CO	3.70	5/6/2030	1,650,000	1,511,462	0.14
'46625HJB7	JPMORGAN CHASE + CO	5.60	7/15/2041	2,520,000	2,610,243	0.24
'485188AP1	KANSAS CITY SOUTHERN RY	4.95	8/15/2045	500,000	439,603	0.04
'49130NFY0	KENTUCKY ST HGR EDU STUDENT LO	2.69	6/1/2031	4,500,000	3,650,812	0.34
'49151FF21	KENTUCKY ST PROPERTY BLDGS C	2.52	11/1/2027	5,000,000	4,488,246	0.42
'49327V2A1	KEY BANK NA	3.40	5/20/2026	3,000,000	2,583,563	0.24
'49375LAC1	KIAVI ISSUER TRUST	6.00	9/25/2025	5,500,000	5,211,250	0.49
'948741AL7	KIMCO REALTY OP LLC	3.85	6/1/2025	1,000,000	948,135	0.09
'494550AT3	KINDER MORGAN ENER PART	5.80	3/15/2035	4,175,000	4,116,586	0.38
'52604DAA0	LENDMARK FUNDING TRUST	2.00	4/20/2032	2,000,000	1,702,444	0.16
'50202YAA4	LFS 2021A, LLC	2.46	4/15/2033	479,942	457,098	0.04
'50203HAA0	LFS 2021B, LLC	2.40	12/15/2033	1,446,441	1,351,757	0.13
'74005PBQ6	LINDE INC/CT	3.20	1/30/2026	2,000,000	1,931,102	0.18
'540424AP3	LOEWS CORP	6.00	2/1/2035	3,000,000	3,112,107	0.29
'542514EE0	LONG BEACH MORTGAGE LOAN TRUST	5.77	8/25/2033	121,547	116,326	0.01
'543190AA0	LONGTRAIN LEASING III LLC	2.98	1/15/2045	1,991,828	1,917,652	0.18
'543190AB8	LONGTRAIN LEASING III LLC	4.06	1/15/2045	4,861,135	4,590,918	0.43
'546676AV9	LOUISVILLE GAS + ELEC	4.65	11/15/2043	1,850,000	1,587,615	0.15
'50219QAC8	LSTAR COMMERCIAL MORTGAGE TRUS	2.58	3/10/2049	612,500	611,419	0.06
'559080AP1	MAGELLAN MIDSTREAM PARTN	3.95	3/1/2050	2,635,000	1,877,481	0.18
'57563NAB4	MASSACHUSETTS EDUCATIONAL FINA	3.85	5/25/2033	1,248,971	1,205,282	0.11
'57629WCG3	MASSMUTUAL GLOBAL FUNDIN	2.95	1/11/2025	6,150,000	5,906,364	0.55
'576433DN3	MASTR ADJUSTABLE RATE MORTGAGE	5.56	7/25/2033	192,053	184,645	0.02
'576434PX6	MASTR ALTERNATIVE LOANS TRUST	5.50	5/25/2034	36,068	34,245	0.00
'576434QE7	MASTR ALTERNATIVE LOANS TRUST	6.50	5/25/2034	354,218	344,239	0.03
'578454AB6	MAYO CLINIC	3.77	11/15/2043	2,600,000	2,183,796	0.20
'58769JAB3	MERCEDES BENZ FIN NA	5.38	11/26/2025	2,000,000	1,999,489	0.19
'58769JAG2	MERCEDES BENZ FIN NA	4.80	3/30/2028	3,900,000	3,847,129	0.36
'30303M8H8	META PLATFORMS INC	3.85	8/15/2032	2,320,000	2,153,237	0.20
'59156RAV0	METLIFE INC	10.75	8/1/2069	2,055,000	2,652,387	0.25
'59334NFN7	MIAMI DADE CNTY FL HLTH FACS A	2.52	8/1/2031	1,500,000	1,224,481	0.11
'59523UAT4	MID AMERICA APARTMENTS	1.10	9/15/2026	1,900,000	1,656,075	0.15
'59549WAA1	MID STATE TRUST	4.86	7/15/2038	79,007	76,108	0.01
'605581ND5	MISSISSIPPI ST	1.28	11/1/2028	3,000,000	2,542,169	0.24
'606822AU8	MITSUBISHI UFJ FIN GRP	3.78	3/2/2025	3,000,000	2,904,978	0.27
'61747YEH4	MORGAN STANLEY	2.51	10/20/2032	2,900,000	2,341,889	0.22
'61690FAJ2	MORGAN STANLEY BAML TRUST	2.74	4/15/2048	1,954,471	1,949,373	0.18
'61744CKN5	MORGAN STANLEY CAPITAL INC	5.83	12/25/2034	1,253,068	1,178,770	0.11
'61746WB90	MORGAN STANLEY DEAN WITTER CAP	5.08	3/25/2033	55,089	48,651	0.00
'61755GBF9	MORGAN STANLEY MORTGAGE LOAN T	6.00	8/25/2037	478,845	196,485	0.02
'61748HNU1	MORGAN STANLEY MORTGAGE LOAN T	5.08	11/25/2035	321,388	195,016	0.02
'6303614J9	NAPA VLY CA UNIF SCH DIST	6.51	8/1/2043	3,000,000	3,414,410	0.32
'63540QAK3	NATIONAL CITY CA PENSN OBLIG	2.65	11/1/2031	3,820,000	3,195,098	0.30
'49337WAC4	NATIONAL GRID USA	8.00	11/15/2030	3,375,000	3,732,993	0.35
'637432PA7	NATIONAL RURAL UTIL COOP	5.80	1/15/2033	4,000,000	4,180,057	0.39
'63939EAB9	NAVIENT STUDENT LOAN TRUST	2.65	12/15/2028	39,564	39,502	0.00
'63940PAB1	NAVIENT STUDENT LOAN TRUST	3.19	2/18/2042	15,053	15,010	0.00

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'641062BD5	NESTLE HOLDINGS INC	4.30	10/1/2032	6,700,000	6,654,434	0.62
'641423CE6	NEVADA POWER CO	3.13	8/1/2050	1,250,000	822,705	0.08
'64763FZW2	NEW ORLEANS LA	2.05	9/1/2028	2,085,000	1,818,336	0.17
'64829WAB0	NEW RESIDENTIAL MORTGAGE LOAN	2.50	6/25/2051	4,318,315	3,465,111	0.32
'64830BAA5	NEW RESIDENTIAL MORTGAGE LOAN	4.00	8/27/2057	2,114,704	1,950,207	0.18
'64952WEZ2	NEW YORK LIFE GLOBAL FDG	4.55	1/28/2033	9,000,000	8,673,169	0.81
'64990FY73	NEW YORK ST DORM AUTH ST PERSO	3.23	3/15/2030	2,700,000	2,452,603	0.23
'650009S38	NEW YORK ST THRUWAY AUTH	2.50	1/1/2027	2,755,000	2,542,436	0.24
'650036EP7	NEW YORK ST URBAN DEV CORP REV	3.35	3/15/2026	830,000	791,037	0.07
'650036EN2	NEW YORK ST URBAN DEV CORP REV	3.35	3/15/2026	1,120,000	1,071,237	0.10
'637417AG1	NNN REIT INC	3.90	6/15/2024	1,000,000	978,896	0.09
'665859AV6	NORTHERN TRUST CORP	1.95	5/1/2030	1,500,000	1,231,801	0.12
'665859AU8	NORTHERN TRUST CORP	3.15	5/3/2029	4,000,000	3,624,029	0.34
'66765RCH7	NORTHWEST NATURAL GAS CO	3.87	6/15/2049	4,650,000	3,597,790	0.34
'668444AC6	NORTHWESTERN UNIVERSITY	4.64	12/1/2044	1,000,000	965,966	0.09
'62946AAA2	NP SPE LP	4.16	4/20/2046	1,170,783	1,117,360	0.10
'67647VAD1	OCEANVIEW MORTGAGE TRUST	2.50	6/25/2051	4,032,109	3,448,240	0.32
'81618TAE0	OFFICE PPTY INCOME TRST	4.25	5/15/2024	4,000,000	3,772,366	0.35
'199575AV3	OHIO POWER COMPANY	5.85	10/1/2035	2,870,000	2,894,271	0.27
'681936BK5	OMEGA HLTHCARE INVESTORS	4.75	1/15/2028	4,500,000	4,106,897	0.38
'68236WAA0	ONDECK ASSET SECURITIZATION TR	1.59	5/17/2027	1,500,000	1,432,699	0.13
'67448QAC5	ONSLOW BAY FINANCIAL LLC	4.00	1/25/2059	468,346	446,435	0.04
'67112VAE5	ONSLOW BAY FINANCIAL LLC	4.00	5/27/2049	135,036	124,268	0.01
'68587FAM6	OREGON EDU DIST S FULL FAITH	4.22	6/30/2030	495,000	479,650	0.04
'69371RQ25	PACCAR FINANCIAL CORP	2.15	8/15/2024	5,000,000	4,812,561	0.45
'69410PAA1	PACEWELL 5 TRUST	2.63	10/10/2059	2,656,034	2,086,981	0.19
'694308JN8	PACIFIC GAS + ELECTRIC	4.95	7/1/2050	1,000,000	785,517	0.07
'694308JM0	PACIFIC GAS + ELECTRIC	4.55	7/1/2030	1,000,000	904,426	0.08
'695114CB2	PACIFICORP	6.10	8/1/2036	2,200,000	2,250,246	0.21
'960402AS4	PARAMOUNT GLOBAL	7.88	9/1/2023	2,500,000	2,507,039	0.23
'70472CAA3	PEAR LLC	3.75	12/15/2032	1,104,770	1,087,072	0.10
'713448DD7	PEPSICO INC	4.45	4/14/2046	2,190,000	2,109,055	0.20
'717081FB4	PFIZER INC	1.75	8/18/2031	2,000,000	1,626,455	0.15
'717081CY7	PFIZER INC	7.20	3/15/2039	2,900,000	3,606,033	0.34
'693342AA5	PG+E WILDFIRE RECOVERY	3.59	6/1/2032	1,079,580	1,022,451	0.10
'718546AK0	PHILLIPS 66	4.65	11/15/2034	3,000,000	2,831,130	0.26
'71951QAC6	PHYSICIANS REALTY LP	2.63	11/1/2031	1,325,000	1,030,212	0.10
'69349LAR9	PNC BANK NA	4.05	7/26/2028	3,830,000	3,526,899	0.33
'693475AK1	PNC FINANCIAL SERVICES	8.98	7/29/2049	2,500,000	2,497,495	0.23
'736688LL4	PORTLAND OR CMNTY CLG DIST	3.97	6/1/2027	1,250,000	1,218,843	0.11
'738850TA4	POWAY CA UNIF SCH DIST	2.41	8/1/2027	3,750,000	3,432,534	0.32
'69351UAR4	PPL ELECTRIC UTILITIES	4.75	7/15/2043	2,225,000	2,057,450	0.19
'74256LEW5	PRINCIPAL LFE GLB FND II	5.50	6/28/2028	2,600,000	2,582,286	0.24
'74333LAA4	PROGRESS RESIDENTIAL TRUST	2.08	6/17/2037	998,766	925,946	0.09
'743917AH9	PRUDENTIAL INSURANCE CO	8.30	7/1/2025	2,775,000	2,874,393	0.27
'744573AS5	PUBLIC SERVICE ENTERPRIS	8.63	4/15/2031	5,500,000	6,329,868	0.59
'75409JAG2	RATE MORTGAGE TRUST	2.50	7/25/2051	4,221,780	3,594,599	0.34
'74927XAG7	RBSGC MORTGAGE PASS THROUGH CE	5.62	1/25/2037	3,078	2,999	0.00
'74927XAF9	RBSGC MORTGAGE PASS THROUGH CE	4.05	1/25/2037	172,378	104,476	0.01

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'756109BG8	REALTY INCOME CORP	3.95	8/15/2027	2,400,000	2,278,798	0.21
'756109AZ7	REALTY INCOME CORP	0.75	3/15/2026	2,400,000	2,107,946	0.20
'759351AP4	REINSURANCE GRP OF AMER	3.15	6/15/2030	2,500,000	2,141,898	0.20
'759351AE9	REINSURANCE GRP OF AMER	8.22	12/15/2065	2,000,000	1,697,040	0.16
'75951AAN8	RELIANCE STAND LIFE II	2.75	1/21/2027	1,750,000	1,563,128	0.15
'75970NBE6	RENAISSANCE HOME EQUITY LOAN T	5.14	11/25/2035	299,880	292,524	0.03
'761118CF3	RESIDENTIAL ACCREDIT LOANS, IN	5.50	7/25/2035	97,787	70,668	0.01
'76111XZV8	RESIDENTIAL FUNDING MTG SEC I	5.50	11/25/2035	47,004	37,501	0.00
'762323AS2	RHODE ISLAND ST STUDENT LOAN A	2.53	12/1/2025	2,000,000	1,849,686	0.17
'76804ADA0	RIVER CITY INC KY PKG AUTH REV	2.75	12/1/2033	2,890,000	2,712,537	0.25
'773903AH2	ROCKWELL AUTOMATION	3.50	3/1/2029	3,000,000	2,825,621	0.26
'783186UE7	RUTGERS NJ ST UNIV	2.59	5/1/2027	4,000,000	3,688,859	0.34
'840658QF8	S WSTRN CITY OH SCH DIST FRANK	0.00	12/1/2028	2,740,000	2,104,382	0.20
'78520EAB2	SABEY DATA CENTER ISSUER LLC	1.88	6/20/2046	3,000,000	2,602,604	0.24
'79466LAL8	SALESFORCE INC	2.90	7/15/2051	1,000,000	700,981	0.07
'79466LAJ3	SALESFORCE INC	1.95	7/15/2031	2,850,000	2,350,155	0.22
'80414L2D6	SAUDI ARABIAN OIL CO	3.50	4/16/2029	5,000,000	4,601,000	0.43
'78403DAN0	SBA TOWER TRUST	2.84	1/15/2050	1,575,000	1,495,350	0.14
'80622GAC8	SCENTRE GROUP TRUST 1/2	3.75	3/23/2027	4,000,000	3,754,767	0.35
'806854AJ4	SCHLUMBERGER INVESTMENT	2.65	6/26/2030	3,600,000	3,144,665	0.29
'812643HH0	SEATTLE WA MUNI LIGHT PWR RE	3.75	6/1/2033	2,000,000	1,854,533	0.17
'81746MAA8	SEQUOIA MORTGAGE TRUST	3.00	11/25/2030	460,680	429,379	0.04
'81746FAA3	SEQUOIA MORTGAGE TRUST	3.50	9/25/2047	1,074,564	961,864	0.09
'81745BAA3	SEQUOIA MORTGAGE TRUST	2.50	5/25/2043	1,056,025	892,932	0.08
'81746NAA6	SEQUOIA MORTGAGE TRUST	3.50	11/25/2046	517,785	456,932	0.04
'81746DAA8	SEQUOIA MORTGAGE TRUST	3.50	8/25/2047	450,052	404,338	0.04
'81744FET0	SEQUOIA MORTGAGE TRUST	5.47	11/20/2034	145,024	132,855	0.01
'81746QAA9	SEQUOIA MORTGAGE TRUST	3.50	2/25/2048	368,052	328,366	0.03
'81745MAA9	SEQUOIA MORTGAGE TRUST	1.87	2/25/2043	466,876	380,456	0.04
'81761TAA3	SERVICEMASTER BRANDS	2.84	1/30/2051	3,811,840	3,157,396	0.29
'817743AE7	SERVPRO MASTER ISSUER, LLC	2.39	4/25/2051	1,960,000	1,609,282	0.15
'82281FAA2	SHELLPOINT CO ORIGINATOR TRUST	3.50	10/25/2047	566,491	500,639	0.05
'824348BN5	SHERWIN WILLIAMS CO	2.20	3/15/2032	1,075,000	866,152	0.08
'82652QAA9	SIERRA RECEIVABLES FUNDING CO	0.99	11/20/2037	297,443	275,480	0.03
'828807CR6	SIMON PROPERTY GROUP LP	3.75	2/1/2024	2,815,000	2,779,473	0.26
'78490DAB0	SOCIAL PROFESSIONAL LOAN PROGR	3.59	1/25/2048	1,655,988	1,585,079	0.15
'83715RAH5	SOUTH CAROLINA STUDENT LOAN CO	6.65	1/25/2036	947,328	945,321	0.09
'842400FF5	SOUTHERN CAL EDISON	5.55	1/15/2037	1,000,000	973,004	0.09
'843590DJ6	SOUTHERN PACIFIC SECURED ASSET	7.49	7/25/2029	623,551	575,171	0.05
'850269EY3	SPRINGDALE AR SALES USE REVE	5.16	8/1/2032	1,000,000	1,010,958	0.09
'85208NAD2	SPRINT SPECTRUM / SPEC I	4.74	3/20/2025	875,000	863,792	0.08
'784710AC9	SSM HEALTH CARE	4.89	6/1/2028	3,000,000	2,935,565	0.27
'784710AA3	SSM HEALTH CARE	3.82	6/1/2027	4,990,000	4,654,957	0.43
'85521DAA0	STAR TRUST	5.81	4/17/2038	3,318,137	3,235,355	0.30
'85732PCA6	STATE PUBLIC SCH BLDG AUTH PA	6.50	9/15/2028	3,000,000	3,187,268	0.30
'857492706	STATE STREET INSTITUTIONAL US	0.00		29,799,201	29,799,201	2.78
'86359BNW7	STRUCTURED ADJUSTABLE RATE MOR	5.70	4/25/2034	17,542	17,297	0.00
'863579CB2	STRUCTURED ADJUSTABLE RATE MOR	5.15	10/25/2034	84,777	79,736	0.01
'86358EBW5	STRUCTURED ASSET INVESTMENT LO	6.28	6/25/2033	102,359	101,758	0.01

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CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'86359A3E1	STRUCTURED ASSET SECURITIES CO	5.66	10/25/2033	111,444	107,250	0.01
'86359A5B5	STRUCTURED ASSET SECURITIES CO	4.83	11/25/2033	68,740	67,627	0.01
'86359A5V1	STRUCTURED ASSET SECURITIES CO	5.53	11/25/2033	63,596	63,460	0.01
'866677AE7	SUN COMMUNITIES OPER LP	2.70	7/15/2031	1,000,000	789,994	0.07
'87342RAG9	TACO BELL FUNDING, LLC	1.95	8/25/2051	1,896,125	1,630,267	0.15
'878091BF3	TEACHERS INSUR + ANNUITY	4.27	5/15/2047	3,000,000	2,476,209	0.23
'880451AU3	TENNESSEE GAS PIPELINE	7.63	4/1/2037	1,450,000	1,644,847	0.15
'880451AW9	TENNESSEE GAS PIPELINE	8.38	6/15/2032	628,000	716,031	0.07
'882508BF0	TEXAS INSTRUMENTS INC	3.88	3/15/2039	2,925,000	2,614,907	0.24
'88444NAC2	THOMAS JEFFERSON UNIV	2.37	11/1/2025	1,375,000	1,250,932	0.12
'88603UAA7	THRUST ENGINE LEASING	4.16	7/15/2040	4,525,459	3,796,996	0.35
'872480AA6	TIF FUNDING II LLC	2.09	8/20/2045	1,790,167	1,550,694	0.14
'891490AT1	TOSCO CORP	8.13	2/15/2030	2,095,000	2,436,001	0.23
'89174UAA4	TOWD POINT ASSET TRUST 2018 SL	5.75	1/25/2046	361,426	359,598	0.03
'89169DAB7	TOWD POINT MORTGAGE TRUST	3.00	7/25/2057	1,850,000	1,726,046	0.16
'89175VAB9	TOWD POINT MORTGAGE TRUST	3.50	3/25/2058	5,500,000	5,024,821	0.47
'89352HAT6	TRANSCANADA PIPELINES	4.88	1/15/2026	1,000,000	987,682	0.09
'89356BAC2	TRANSCANADA TRUST	5.30	3/15/2077	4,660,000	4,133,140	0.39
'89417EAP4	TRAVELERS COS INC	4.10	3/4/2049	2,000,000	1,701,843	0.16
'893939AE8	TRAVELERS PPTY CASUALTY	7.75	4/15/2026	1,493,000	1,587,090	0.15
'89656YAB1	TRINITY RAIL LEASING L.P.	2.56	11/19/2050	10,315,000	8,807,596	0.82
'89657BAA2	TRINITY RAIL LEASING L.P.	3.82	4/17/2049	4,126,944	3,626,145	0.34
'89657BAC8	TRINITY RAIL LEASING L.P.	3.10	10/18/2049	3,000,000	2,727,811	0.25
'89680HAE2	TRITON CONTAINER FINANCE LLC	1.86	3/20/2046	404,375	339,068	0.03
'89680HAA0	TRITON CONTAINER FINANCE LLC	2.11	9/20/2045	4,789,063	4,100,689	0.38
'89788MAK8	TRUIST FINANCIAL CORP	6.12	10/28/2033	1,900,000	1,927,609	0.18
'89788MAM4	TRUIST FINANCIAL CORP	5.12	1/26/2034	1,000,000	947,230	0.09
'89788MAC6	TRUIST FINANCIAL CORP	1.13	8/3/2027	2,265,000	1,906,414	0.18
'05531FBH5	TRUIST FINANCIAL CORP	2.50	8/1/2024	3,500,000	3,361,328	0.31
'912828V49	TSY INFL IX N/B	0.38	1/15/2027	6,278,200	5,888,204	0.55
'912810QV3	TSY INFL IX N/B	0.75	2/15/2042	9,396,240	7,964,782	0.74
'87308TAA0	TVEST 2021A, LLC	2.35	9/15/2033	630,074	617,158	0.06
'902613AH1	UBS GROUP AG	1.49	8/10/2027	2,000,000	1,717,247	0.16
'902613AP3	UBS GROUP AG	4.75	5/12/2028	2,500,000	2,368,994	0.22
'918307AC3	UNITED WHOLESALE MORTGAGE LLC	2.50	12/25/2051	10,782,237	8,651,904	0.81
'9141193J9	UNIV OF CINCINNATI OH RECPTS	1.78	6/1/2029	3,000,000	2,545,260	0.24
'914639KP3	UNIV OF NEBRASKA NE FACS CORP	2.18	10/1/2026	3,750,000	3,456,545	0.32
'91159HJK7	US BANCORP	4.65	2/1/2029	1,500,000	1,431,015	0.13
'91159HJL5	US BANCORP	4.84	2/1/2034	7,000,000	6,552,260	0.61
'USD	US DOLLAR	0.00		51,084	51,084	0.00
'91282CDJ7	US TREASURY N/B	1.38	11/15/2031	5,000,000	4,121,094	0.38
'91282CEP2	US TREASURY N/B	2.88	5/15/2032	18,000,000	16,680,938	1.56
'91282CFF3	US TREASURY N/B	2.75	8/15/2032	14,000,000	12,826,953	1.20
'91282CFV8	US TREASURY N/B	4.13	11/15/2032	10,000,000	10,212,500	0.95
'912828ZQ6	US TREASURY N/B	0.63	5/15/2030	6,380,000	5,109,483	0.48
'912810TA6	US TREASURY N/B	1.75	8/15/2041	12,000,000	8,415,469	0.79
'9128284R8	US TREASURY N/B	2.88	5/31/2025	6,000,000	5,773,828	0.54
'912810SJ8	US TREASURY N/B	2.25	8/15/2049	7,000,000	5,076,367	0.47
'912810RH3	US TREASURY N/B	3.13	8/15/2044	3,000,000	2,590,898	0.24

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'912810RK6	US TREASURY N/B	2.50	2/15/2045	2,125,000	1,641,978	0.15
'912810RQ3	US TREASURY N/B	2.50	2/15/2046	5,000,000	3,841,016	0.36
'9128282A7	US TREASURY N/B	1.50	8/15/2026	5,000,000	4,568,750	0.43
'912828V98	US TREASURY N/B	2.25	2/15/2027	2,000,000	1,859,141	0.17
'912810RZ3	US TREASURY N/B	2.75	11/15/2047	38,000,000	30,503,906	2.85
'912810SA7	US TREASURY N/B	3.00	2/15/2048	6,000,000	5,049,609	0.47
'912810SC3	US TREASURY N/B	3.13	5/15/2048	22,800,000	19,629,375	1.83
'92212KAB2	VANTAGE DATA CENTERS LLC	1.65	9/15/2045	8,250,000	7,392,029	0.69
'92277GAE7	VENTAS REALTY LP	3.50	2/1/2025	2,910,000	2,786,319	0.26
'928668AU6	VOLKSWAGEN GROUP AMERICA	4.75	11/13/2028	4,000,000	3,870,013	0.36
'55903VBA0	WARNERMEDIA HOLDINGS INC	3.76	3/15/2027	1,000,000	932,409	0.09
'94974BFY1	WELLS FARGO + COMPANY	4.10	6/3/2026	2,500,000	2,397,776	0.22
'94974BGE4	WELLS FARGO + COMPANY	4.65	11/4/2044	1,500,000	1,270,870	0.12
'94974BGU8	WELLS FARGO + COMPANY	4.75	12/7/2046	5,000,000	4,241,017	0.40
'33738KAA3	WELLS FARGO BANK NA	6.18	2/15/2036	2,000,000	1,983,855	0.19
'949798AA0	WELLS FARGO MORTGAGE BACKED SE	2.50	6/25/2051	301,700	242,845	0.02
'95058XAK4	WENDYS FUNDING LLC	2.37	6/15/2051	1,225,000	1,012,968	0.09
'95058XAG3	WENDYS FUNDING LLC	3.78	6/15/2049	2,715,000	2,513,824	0.23
'968661GN2	WILL CNTY IL FOREST PRESERVE D	5.70	12/15/2027	1,000,000	1,041,018	0.10
'968852J46	WILL CNTY IL SCH DIST 122	2.11	10/1/2027	2,750,000	2,451,610	0.23
'974450N61	WINNEBAGO CNTY IL	3.90	12/30/2025	1,035,000	1,002,360	0.09
'97654DAC0	WINWATER MORTGAGE LOAN TRUST	3.50	8/20/2045	1,036,440	922,800	0.09
'97655JAE2	WINWATER MORTGAGE LOAN TRUST	3.50	1/20/2046	718,008	637,999	0.06
'976826BP1	WISCONSIN POWER + LIGHT	1.95	9/16/2031	1,000,000	792,880	0.07
'976843BM3	WISCONSIN PUBLIC SERVICE	3.30	9/1/2049	3,000,000	2,152,209	0.20
'384802AB0	WW GRAINGER INC	4.60	6/15/2045	3,260,000	3,067,018	0.29