

Commerce MidCap Growth Fund
Statement of Investments (unaudited) February 28, 2010

Ticker	Security Name	Shares	Value	% of Fund
AES	AES CORP	22,700	265,363	0.52
AKAM	AKAMAI TECHNOLOGIES INC	11,600	305,080	0.60
AGN	ALLERGAN INC	6,540	382,132	0.75
ACF	AMERICREDIT CORP	16,500	367,125	0.72
APOL	APOLLO GROUP INC	4,000	239,520	0.47
ARW	ARROW ELECTRS INC	9,900	279,279	0.55
ADSK	AUTODESK INCORPORATED	9,100	253,708	0.50
AN	AUTONATION INC DEL	26,600	472,150	0.92
AZO	AUTOZONE INC	4,500	746,685	1.46
AVY	AVERY DENNISON CORP	9,000	284,400	0.56
AVT	AVNET INC	11,100	306,471	0.60
BCR	BARD C R INC	11,080	928,282	1.82
BMC	BMC SOFTWARE INC	22,700	836,268	1.64
BCO	BRINKS CO	8,800	224,224	0.44
BUCY	BUCYRUS INTERNATIONAL INC	3,300	206,448	0.40
CA	CA INC	22,500	506,250	0.99
CNP	CENTERPOINT ENERGY INC	35,300	472,314	0.92
CTL	CENTURYTEL INC	21,646	741,808	1.45
CEPH	CEPHALON INC	9,300	638,631	1.25
CERN	CERNER CORP	10,380	861,021	1.68
CRL	CHARLES RIV LABORATORIES INTL	7,200	273,024	0.53
CHS	CHICOS FAS INC	21,900	296,745	0.58
CMG	CHIPOTLE MEXICAN GRILL INC	7,700	806,267	1.58
CHD	CHURCH AND DWIGHT INC	2,980	200,196	0.39
CLX	CLOROX CO	12,600	772,506	1.51
COH	COACH INC	12,700	462,788	0.91
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS	12,000	577,560	1.13
CTV	COMMSCOPE INC	10,800	275,292	0.54
CNW	CON WAY INC	11,000	357,390	0.70
CNX	CONSOL ENERGY INC	10,700	538,852	1.05
CEG	CONSTELLATION ENERGY GROUP INC	8,800	308,616	0.60
CCK	CROWN HLDGS INC	30,400	830,528	1.63
XRAY	DENTSPLY INTL INC NEW	15,500	512,895	1.00
DISH	DISH NETWORK CORP	15,200	303,544	0.59
DLTR	DOLLAR TREE INC	8,800	490,512	0.96
DOV	DOVER CORP	5,700	257,982	0.50
DRC	DRESSER RAND GROUP INC	22,800	704,748	1.38
DNB	DUN + BRADSTREET CORP DEL NEW	8,600	603,376	1.18
EV	EATON VANCE CORP	10,695	322,882	0.63
ENH	ENDURANCE SPECIALTY HOLDINGS	8,800	338,448	0.66
EXPE	EXPEDIA INC DEL	16,300	362,512	0.71
EXPD	EXPEDITORS INTL WA INC	3,900	142,233	0.28
FDS	FACTSET RESH SYS INC	4,900	324,380	0.63
FIS	FIDELITY NATL INFORMATION SVC	17,955	404,706	0.79
FLR	FLUOR CORP NEW	4,900	209,720	0.41
FTI	FMC TECHNOLOGIES INC	5,000	280,850	0.55
FL	FOOT LOCKER INC	22,400	290,528	0.57

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FRX	FOREST LABS INC	18,500	552,780	1.08
GES	GUESS INC	11,500	469,085	0.92
HCN	HEALTH CARE REIT INC	7,200	304,992	0.60
HEW	HEWITT ASSOCS INC	16,100	611,639	1.20
ICE	INTERCONTINENTALEXCHANGE INC	4,200	450,618	0.88
IFF	INTRNTNL FLAVRS + FRAGRNC S INC	6,200	261,082	0.51
ITT	ITT CORP NEW	9,578	490,681	0.96
JBL	JABIL CIRCUIT INC	26,600	403,522	0.79
JEC	JACOBS ENGR GROUP INC	4,086	158,537	0.31
JEF	JEFFRIES GROUP INC NEW	11,800	294,528	0.58
JOYG	JOY GLOBAL INC	8,400	426,720	0.83
JNPR	JUNIPER NETWORKS INC	26,200	733,076	1.43
LLL	L 3 COMMUNICATIONS HLDG CORP	5,646	516,157	1.01
LH	LABORATORY CORP AMER HLDGS	11,000	806,410	1.58
LPS	LENDERPROCESSING SVCS INC	6,000	229,080	0.45
LIFE	LIFE TECHNOLOGIES CORP	5,200	263,952	0.52
LECO	LINCOLN ELEC HLDGS INC	5,800	276,660	0.54
LNC	LINCOLN NATL CORP IN	10,200	256,836	0.50
LLTC	LINEAR TECHNOLOGY CORP	31,400	853,138	1.67
LZ	LUBRIZOL CORP	3,800	300,238	0.59
MAN	MANPOWER INC WIS	11,500	592,480	1.16
MRVL	MARVELL TECHNOLOGY GROUP LTD	30,600	591,192	1.16
MAS	MASCO CORP	18,200	243,334	0.48
MFE	MCAFEE INC	19,200	762,048	1.49
MHP	MCGRAW HILL COS INC	8,200	280,440	0.55
MCRS	MICROS SYS INC	15,500	465,620	0.91
MIR	MIRANT CORP NEW	9,900	124,542	0.24
MUR	MURPHY OIL CORP	4,100	212,790	0.42
NLC	NALCO HLDG CO	13,400	311,684	0.61
NFLX	NETFLIX COM INC	7,800	515,190	1.01
NWL	NEWELL RUBBERMAID INC	42,300	581,625	1.14
JWN	NORDSTROM INC	15,760	582,174	1.14
NVDA	NVIDIA CORP	18,800	304,560	0.60
ONNN	ON SEMICONDUCTOR CORP	32,400	257,904	0.50
PNRA	PANERA BREAD CO	7,600	553,204	1.08
PH	PARKER HANNIFIN CORP	10,550	636,271	1.24
PAG	PENSKE AUTOMOTIVE GROUP INC	17,600	256,080	0.50
PETM	PETSMART INC	12,000	326,640	0.64
RL	POLO RALPH LAUREN CORP	4,100	327,713	0.64
PPG	PPG INDS INC	10,400	640,016	1.25
PCP	PRECISION CASTPARTS CORP	5,100	575,025	1.13
TROW	PRICE T ROWE GROUP INC	18,800	952,972	1.86
PCLN	PRICELINE COM INC	1,700	385,492	0.75
PFG	PRINCIPAL FINANCIAL GROUP	10,600	246,026	0.48
RHT	RED HAT INC	14,400	403,920	0.79
ROST	ROSS STORES INC	5,700	278,787	0.55
SNDK	SANDISK CORP	25,000	728,250	1.42
STX	SEAGATE TECHNOLOGY	17,500	348,425	0.68

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SIAL	SIGMA ALDRICH	15,336	731,374	1.43
SFD	SMITHFIELD FOODS INC	27,400	471,554	0.92
SOHU	SOHU COM INC	9,200	471,132	0.92
SM	ST MARY LD + EXPL CO	9,800	319,284	0.62
SWK	STANLEY WORKS	10,500	601,125	1.18
REPO	STATE STREET REPO	215,000	215,000	0.42
STLD	STEEL DYNAMICS INC	18,500	302,105	0.59
SRCL	STERICYCLE INC	6,592	363,747	0.71
SY	SYBASE INC	9,400	417,266	0.82
AMTD	TD AMERITRADE HLDG CORP	14,500	253,605	0.50
TDC	TERADATA CORP	10,200	310,998	0.61
TIF	TIFFANY + CO NEW	9,100	403,949	0.79
TJX	TJX COS INC NEW	24,300	1,011,609	1.98
TRW	TRW AUTOMOTIVE HLDGS CORP	15,600	419,172	0.82
	US DOLLAR	912	912	0.00
VRX	VALEANT PHARMACEUTICALS INTL	13,300	495,026	0.97
VAR	VARIAN MED SYS INC	9,900	484,803	0.95
WPI	WATSON PHARMACEUTICALS INC	6,200	246,698	0.48
WTW	WEIGHT WATCHERS INTL INC NEW	15,900	408,948	0.80
WDC	WESTERN DIGITAL CORP	11,300	436,519	0.85
XLNX	XILINX INC	29,500	761,985	1.49
ZBRA	ZEBRA TECHNOLOGIES CORP	9,500	271,415	0.53