

# Commerce Value Fund (CFVLX)

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**against 501 funds in the Large-Cap Value Funds Category for One-Year Performance as of 09/30/11 based on total return rankings by Lipper Analytical Services, Inc.**

Fund Objective: Seeks capital appreciation, and secondarily, current income.

**Past performance does not guarantee future results.**

*Performance as of 09/30/11. **Lipper Total Return Rankings** for the Commerce Value Fund were 1 Year: 1 out of 501; 3 Year: 29 out of 451; 5 Year: 97 out of 394; 10 Year: 121 out of 230.*

*Lipper Analytical Services, Inc., an independent publisher of mutual fund rankings, records rankings for these and other Commerce Funds for one-year, three-year, five-year, and ten-year total returns ended 09/30/11. Lipper compares mutual funds within a universe of funds with similar investment objectives, including dividend reinvestment. Lipper rankings are based on **total return** at net asset value, do not reflect sales charges and fees waived and expense limitations during the period on which the ranking was based had a material effect on the total return for the period. Lipper rankings do not imply that the fund had a high total return.*

*The Fund is subject to market risk so that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular industry sectors and/or general economic conditions.*

**A current Commerce Funds prospectus or additional information regarding The Commerce Funds may be obtained by calling 1-800-995-6365, visiting our website at: [www.commercefunds.com](http://www.commercefunds.com), or by writing to The Commerce Funds, P.O. Box 219525, Kansas City, MO 64121-9525. Please consider a Fund's objectives, risks, and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and other information about the Fund.**

*Goldman, Sachs & Co. is the distributor of The Commerce Funds*