

Commerce Bond Fund
Statement of Investments (unaudited) January 31, 2010

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'000780NY8	ABN AMRO MTG CORP	5.50	2/25/2018	3,121,471	3,161,689	0.53
'00086YBM3	ACLC BUSINESS LN RECEIVABLES	7.46	12/15/2022	569,934	460,410	0.08
'00724FAB7	ADOBE SYSTEMS INC	4.75	2/1/2020	2,700,000	2,693,615	0.46
'007924AH6	AEGON NV	4.63	12/1/2015	2,650,000	2,650,310	0.45
'020908AD1	ALTERNATIVE LN TR 2007 J2	6.00	7/25/2037	1,051,582	704,067	0.12
'00163MAJ3	AMB PROPERTY LP	6.13	12/1/2016	2,000,000	2,045,106	0.35
'035229DB6	ANHEUSER BUSCH COS INC	5.60	3/1/2017	1,500,000	1,579,245	0.27
'00184AAB1	AOL TIME WARNER INC	6.75	4/15/2011	3,170,000	3,371,422	0.57
'037411AM7	APACHE CORP	7.38	8/15/2047	1,250,000	1,575,061	0.27
'00206RAF9	AT+T INC	4.95	1/15/2013	2,380,000	2,564,583	0.43
'05522RBJ6	BA CR CARD TR	0.43	1/15/2013	2,100,000	2,098,733	0.35
'05914FEA4	BALTIMORE CNTY MD	5.00	11/1/2023	1,000,000	1,001,980	0.17
'05948KT33	BANC AMER ALTERNATIVE L TR	5.50	11/25/2020	3,719,159	3,304,821	0.56
'05948K4R7	BANC AMER ALTERNATIVE LN TR	6.00	4/25/2036	824,617	725,019	0.12
'05948KKK4	BANC AMER ALTERNATIVE LN TR	6.00	2/25/2034	5,122,730	5,120,328	0.87
'05949AGZ7	BANC AMER MTG SECS INC	4.15	6/25/2034	604,290	603,277	0.10
'059438AL5	BANC ONE CORP	8.53	3/1/2019	1,000,000	1,094,470	0.19
'06051GDX4	BANK AMER FDG CORP	5.65	5/1/2018	1,270,000	1,281,935	0.22
'060505DH4	BANK OF AMERICA CORP	6.00	9/1/2017	2,700,000	2,800,942	0.47
'06739GAR0	BARCLAYS BANK PLC	5.13	1/8/2020	2,000,000	1,976,648	0.33
'071813AY5	BAXTER INTL INC	5.38	6/1/2018	2,650,000	2,874,503	0.49
'07386HYF2	BEAR STEARNS ALT A TR	5.65	11/25/2035	3,908,164	2,883,564	0.49
'07384YPJ9	BEAR STEARNS ASSET BACKED SECS	5.25	1/25/2034	1,352,311	1,142,967	0.19
'073902RU4	BEAR STEARNS COS INC	7.25	2/1/2018	1,000,000	1,146,781	0.19
'073902CE6	BEAR STEARNS COS INC	4.50	10/28/2010	1,250,000	1,286,073	0.22
'055451AB4	BHP BILLITON FIN USA LTD	5.25	12/15/2015	955,000	1,048,672	0.18
'055450AE0	BHP BILLITON FINANCE	6.75	11/1/2013	750,000	849,208	0.14
'106238LP1	BRAZOS TX HIGHER ED AUTH INC	1.01	12/1/2040	1,301,318	1,197,213	0.20
'126802AC1	CABELAS CR CARD MASTER NT TR	4.97	10/15/2013	5,000,000	5,133,229	0.87
'136375BN1	CANADIAN NATL RY CO	6.20	6/1/2036	1,190,000	1,321,399	0.22
'144539AA1	CARRINGTON MTG LN TR	0.28	1/25/2037	1,214,986	1,159,189	0.20
'124857AB9	CBS CORP	8.20	5/15/2014	2,600,000	3,019,047	0.51
'17290DAB0	CFAIT 2009 1 A2	1.83	11/15/2012	5,500,000	5,518,500	0.93
'161546CW4	CHASE FDG MTG LN	5.41	6/25/2032	3,185,995	2,648,637	0.45
'16162WCK3	CHASE MTG FIN TR	5.50	11/25/2033	1,969,380	1,689,230	0.29
'17275RAH5	CISCO SYSTEMS INC	4.45	1/15/2020	2,500,000	2,474,203	0.42
'17305ECH6	CITIBANK CR CARD ISSUANCE TR	4.90	12/12/2016	3,600,000	3,902,469	0.66
'17310DAY6	CITICORP MTG SECS TR	5.50	8/25/2021	938,183	908,718	0.15
'17313YAL5	CITIGROUP FUNDING INC	1.88	10/22/2012	5,000,000	5,039,445	0.85
'172967FA4	CITIGROUP INC	6.01	1/15/2015	2,750,000	2,862,074	0.48
'172967BC4	CITIGROUP INC	6.50	1/18/2011	2,600,000	2,721,571	0.46
'17307GU22	CITIGROUP MTG LN TR	5.72	12/25/2035	2,099,419	1,423,209	0.24
'17307GGY8	CITIGROUP MTG LN TR	6.75	8/25/2034	630,313	604,608	0.10
'17311LAE1	CITIGROUP MTG LN TRUST INC	5.62	4/25/2037	1,137,460	692,506	0.12
'17309KAR8	CITIMORTGAGE ALT LN TR	5.50	7/25/2036	776,920	674,828	0.11
'17315CAD9	CMLTI 2009 3 2A1	5.75	9/25/2021	4,811,400	4,763,286	0.81
'199575AV3	COLUMBUS SOUTHN PWR CO	5.85	10/1/2035	2,870,000	2,866,705	0.48
'20030NAZ4	COMCAST CORP	5.70	7/1/2019	1,500,000	1,586,177	0.27
'20030NAX9	COMCAST CORP NEW	6.40	5/15/2038	1,250,000	1,286,733	0.22
'207597ED3	CONNECTICUT LT + PWR CO	5.65	5/1/2018	415,000	445,793	0.08
'21075WKU8	CONTIMORTGAGE HOME EQUITY LN	8.18	12/25/2029	1,783	1,774	0.00
'212474GD6	CONVENTION CTR AUTH R I REV	5.81	5/15/2016	2,155,000	2,269,301	0.38
'22546QAD9	CREDIT SUISSE	5.40	1/14/2020	3,000,000	2,996,010	0.51
'2254C0TC1	CREDIT SUISSE FIRST BOSTON	5.00	5/15/2013	1,500,000	1,616,768	0.27

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'22541QMA7	CREDIT SUISSE FIRST MTG SEC	5.25	7/25/2033	1,458,682	1,315,063	0.22
'225458TQ1	CSFB 2005 5 2A9	5.50	7/25/2035	9,000,000	7,971,690	1.35
'12669HAA7	CWABS ASSET BACKED CTFS TR2007	0.43	2/25/2037	1,488,428	1,038,128	0.18
'45254TPM0	CWABS INC	5.65	8/25/2034	1,715,407	1,555,957	0.26
'12667FQS7	CWALT INC	5.25	9/25/2019	1,508,591	1,476,298	0.25
'12667FU29	CWALT INC	6.50	8/25/2032	540,005	491,404	0.08
'12667FW35	CWALT INC	4.75	12/25/2018	1,359,129	1,291,321	0.22
'12669FNL3	CWHL 2004 J1 2A4	4.75	1/25/2019	2,418,325	2,294,638	0.39
'126694NV6	CWMBS INC	5.50	12/25/2035	4,339,703	3,825,522	0.65
'12669GTE1	CWMBS INC	5.50	4/25/2035	1,129,969	1,072,588	0.18
'25156PAM5	DEUTSCHE TELEKOM INT FIN	4.88	7/8/2014	2,000,000	2,123,890	0.36
'263534BY4	DU PONT E I DE NEMOURS + CO	3.25	1/15/2015	1,000,000	1,006,284	0.17
'264399EM4	DUKE ENERGY CO	5.30	10/1/2015	1,525,000	1,701,429	0.29
'29445FAG3	EQUIFIRST MTG LN TR	3.75	9/25/2033	1,255,121	1,153,999	0.20
'29452PAB2	EQUITABLE LIFE ASSUR SOC	7.70	12/1/2015	5,900,000	6,536,592	1.10
'294751EF5	EQUITY ONE ABS INC	5.20	7/25/2034	450,000	416,324	0.07
'30161MAD5	EXELON GENERATION CO LLC	5.35	1/15/2014	1,470,000	1,588,754	0.27
'302182AC4	EXPRESS SCRIPTS INC	5.25	6/15/2012	2,000,000	2,145,826	0.36
'31349SVX8	FED HM LN PC POOL 781530	2.78	5/1/2034	885,604	911,655	0.15
'3128JRKZ8	FED HM LN PC POOL 847512	5.31	1/1/2036	2,440,506	2,571,144	0.43
'31295V4X5	FED HM LN PC POOL A00838	8.50	2/1/2019	114,317	124,901	0.02
'31295WJN9	FED HM LN PC POOL A01169	8.50	3/1/2021	136,927	151,244	0.03
'31292GQH2	FED HM LN PC POOL C00456	7.00	5/1/2026	818,561	916,825	0.15
'31292HGL2	FED HM LN PC POOL C01103	7.50	12/1/2030	114,140	128,845	0.02
'31292HGZ1	FED HM LN PC POOL C01116	7.50	1/1/2031	207,246	233,945	0.04
'31292HKY9	FED HM LN PC POOL C01211	7.00	8/1/2031	446,817	494,140	0.08
'31298B5W7	FED HM LN PC POOL C43561	7.00	10/1/2030	62,390	69,211	0.01
'31288JT30	FED HM LN PC POOL C79570	5.00	5/1/2033	4,522,767	4,720,711	0.80
'3128CUAX4	FED HM LN PC POOL G30022	6.00	12/1/2013	52,111	55,709	0.01
'31331S5A7	FEDERAL FARM CR BKS	4.50	5/6/2014	6,135,000	6,674,230	1.13
'31331VGZ3	FEDERAL FARM CR BKS	5.19	4/22/2021	2,860,000	3,027,273	0.51
'31331GTJ8	FEDERAL FARM CREDIT BANK	2.63	4/17/2014	5,000,000	5,065,130	0.86
'3133MAWE5	FEDERAL HOME LN BKS	7.13	2/15/2030	2,650,000	3,310,674	0.56
'3133X1BV8	FEDERAL HOME LN BKS	4.50	9/16/2013	5,000,000	5,428,700	0.92
'3133X8EW8	FEDERAL HOME LN BKS	5.38	8/15/2024	1,915,000	2,140,443	0.36
'31395KM67	FEDERAL HOME LN MTG	5.00	6/15/2027	2,189,148	2,286,766	0.39
'31395EPS0	FEDERAL HOME LN MTG CO	4.50	6/15/2023	2,052,401	2,163,291	0.37
'3137EAAM1	FEDERAL HOME LN MTG CORP	5.00	2/16/2017	5,000,000	5,501,765	0.93
'31395FE67	FEDERAL HOME LN MTG CORP	4.50	9/15/2027	593,745	614,973	0.10
'31393WA90	FEDERAL HOME LN MTG CORP	4.00	8/15/2017	2,000,000	2,089,122	0.35
'31394MMA5	FEDERAL HOME LN MTG CORP	5.00	2/15/2030	1,227,434	1,276,629	0.22
'31392VZD7	FEDERAL HOME LN MTG CORP	4.50	10/15/2017	1,485,000	1,566,313	0.26
'31393WMP1	FEDERAL HOME LN MTG CORP	4.50	1/15/2026	415,888	419,499	0.07
'31393PRF3	FEDERAL HOME LN MTG CORP	5.50	4/15/2023	2,620,000	2,825,511	0.48
'31339LYU8	FEDERAL HOME LN MTG CORP	6.00	12/15/2031	6,488,854	7,031,134	1.19
'3134A4AA2	FEDERAL HOME LN MTG CORP	6.75	3/15/2031	2,500,000	3,111,333	0.53
'31393RLU2	FEDERAL HOME LN MTG CORP	4.50	7/15/2015	1,408,174	1,427,128	0.24
'31394JS40	FEDERAL HOME LN MTG CORP	4.00	9/15/2018	800,000	822,098	0.14
'31394T4C6	FEDERAL HOME LN MTG CORP	4.50	4/15/2017	4,050,000	4,252,011	0.72
'31395JS72	FEDERAL HOME LN MTG CORP	4.50	2/15/2019	3,115,000	3,267,003	0.55
'3133THLK1	FEDERAL HOME LN MTG CORP MLTCL	6.00	1/15/2029	2,703,264	2,933,807	0.50
'3133THKP1	FEDERAL HOME LN MTG CORP MLTCL	6.00	12/15/2028	561,321	605,970	0.10
'3133T0C69	FEDERAL HOME LN MTG PC GTD	6.70	9/15/2023	601,365	624,062	0.11
'3133XUE41	FEDERAL HOME LOAN BANK	1.75	8/22/2012	5,000,000	5,045,060	0.85
'31397EJV8	FEDERAL HOME LOAN MTG CORP	5.00	5/15/2027	577,675	588,600	0.10

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'31394GMN0	FEDERAL HOME LOAN MTG TR	4.50	8/15/2018	2,013,041	2,080,172	0.35
'313920T34	FEDERAL NATL MGT ASSN	6.50	9/25/2031	1,057,243	1,158,444	0.20
'31392HTJ2	FEDERAL NATL MTG ASSN	5.50	9/25/2031	2,998,200	3,166,087	0.54
'31392FJG3	FEDERAL NATL MTG ASSN	5.00	11/25/2017	4,019,000	4,284,003	0.72
'31392FZ34	FEDERAL NATL MTG ASSN	5.00	12/25/2017	3,205,000	3,419,457	0.58
'31392JGE3	FEDERAL NATL MTG ASSN	4.00	3/25/2033	430,393	446,718	0.08
'31393BU94	FEDERAL NATL MTG ASSN	6.50	9/25/2042	496,460	541,762	0.09
'31393UPS6	FEDERAL NATL MTG ASSN	6.00	12/25/2033	3,000,000	3,232,786	0.55
'31394ABD7	FEDERAL NATL MTG ASSN	5.50	7/25/2024	3,360,000	3,579,499	0.61
'31393EME6	FEDERAL NATL MTG ASSN GTD	5.00	3/25/2032	540,000	573,747	0.10
'31393ERS0	FEDERAL NATL MTG ASSN GTD	5.00	6/25/2023	700,000	742,254	0.13
'32051RAA9	FIRST HORIZON ALTERNATIVE MORT	5.50	5/25/2035	6,014,301	4,566,170	0.77
'32051GDA0	FIRST HORIZON MTG PASSTHRU TR	6.00	1/25/2035	1,745,909	1,692,714	0.29
'313615P83	FNMA POOL 050847	6.00	12/1/2013	95,266	99,159	0.02
'31365CVA2	FNMA POOL 124009	9.00	11/1/2021	90,989	100,652	0.02
'31371HWR5	FNMA POOL 252756	8.00	7/1/2028	32,232	37,005	0.01
'31373HCN4	FNMA POOL 293577	6.50	8/1/2024	75,289	81,845	0.01
'31373KRD3	FNMA POOL 295784	6.50	9/1/2024	25,055	27,236	0.00
'31373TZK9	FNMA POOL 303246	6.50	7/1/2014	47,464	51,506	0.01
'31374TFV6	FNMA POOL 323380	6.50	10/1/2028	173,650	190,115	0.03
'31375VUG6	FNMA POOL 346283	6.50	3/1/2026	17,956	19,558	0.00
'31376BAD8	FNMA POOL 350204	9.00	2/1/2025	98,779	113,198	0.02
'31377B3F0	FNMA POOL 372598	6.50	2/1/2012	677	705	0.00
'31382GV95	FNMA POOL 482240	6.50	1/1/2029	57,771	63,249	0.01
'31382RW25	FNMA POOL 490365	3.10	12/1/2028	99,243	102,396	0.02
'31383FNP9	FNMA POOL 501798	6.00	7/1/2029	104,036	112,812	0.02
'31383MHT3	FNMA POOL 507042	7.50	9/1/2029	124,371	140,912	0.02
'31386QFM8	FNMA POOL 569972	7.50	3/1/2031	53,041	60,105	0.01
'31387BN82	FNMA POOL 579215	7.00	3/1/2031	93,677	103,992	0.02
'31388SLV5	FNMA POOL 613340	7.00	11/1/2031	298,956	333,974	0.06
'31389GRF9	FNMA POOL 625186	7.00	1/1/2032	621,467	694,261	0.12
'31391MUU5	FNMA POOL 671195	5.28	2/1/2033	460,919	489,417	0.08
'31391SQX1	FNMA POOL 675570	6.00	12/1/2032	1,527,540	1,651,611	0.28
'31401JAR9	FNMA POOL 709316	5.00	7/1/2033	1,797,760	1,875,599	0.32
'31405XWK5	FNMA POOL 802650	5.14	10/1/2034	787,615	825,595	0.14
'31406LMX3	FNMA POOL 813174	5.07	2/1/2035	2,231,418	2,361,395	0.40
'35177PAK3	FRANCE TELECOM SA	7.75	3/1/2011	1,286,000	1,378,228	0.23
'3137EACH0	FREDDIE MAC	2.88	2/9/2015	3,110,000	3,141,060	0.53
'3137EACC1	FREDDIE MAC	1.75	6/15/2012	5,000,000	5,062,515	0.86
'36962G3M4	GENERAL ELEC CAP CORP	6.38	11/15/2067	3,525,000	3,097,594	0.52
'36202CH97	GNMA II POOL 002056	7.50	8/20/2025	106,789	120,026	0.02
'36202CP98	GNMA II POOL 002248	7.50	7/20/2026	440,714	495,027	0.08
'36223SGS6	GNMA POOL 316209	8.00	2/15/2022	230,640	264,390	0.04
'36212S4U7	GNMA POOL 542735	6.50	4/15/2031	522,612	570,825	0.10
'36212U4H1	GNMA POOL 544524	6.50	5/15/2031	518,747	566,604	0.10
'36200KQT7	GNMA POOL 603566	5.50	4/15/2033	2,261,430	2,410,997	0.41
'382388AW6	GOODRICH CORP	4.88	3/1/2020	1,000,000	1,015,291	0.17
'38374G5P3	GOV NATL MTG ASSN GTD	4.02	12/16/2021	2,228,774	2,280,420	0.39
'38373X7W0	GOVERNMENT NATL MTG ASSN	4.76	1/16/2025	380,094	386,738	0.07
'38373Y6X7	GOVERNMENT NATL MTG ASSN	4.49	8/16/2025	3,580,000	3,765,173	0.64
'38374HB82	GOVERNMENT NATL MTG ASSN	5.24	3/16/2028	5,000,000	5,318,075	0.90
'38373QRK9	GOVERNMENT NATL MTG ASSN GTD	7.00	8/16/2042	596,120	669,188	0.11
'3837H1ML2	GOVERNMENT NATL MTG ASSN GTD	6.50	5/20/2028	829,598	860,400	0.15
'38374FGL2	GOVERNMENT NATL MTG ASSN REMIC	3.36	8/16/2022	989,671	996,389	0.17
'393505HJ4	GREEN TREE FINL CORP	7.65	9/15/2026	1,069,371	1,078,660	0.18

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'393505MU3	GREEN TREE FINL CORP	7.90	6/15/2027	1,361,747	1,389,768	0.23
'393505E40	GREEN TREE FINL CORP	6.76	3/1/2030	572,248	576,904	0.10
'393505T69	GREEN TREE FINL CORP	7.34	11/1/2028	1,500,000	40,689	0.01
'393505TX0	GREEN TREE FINL CORP	7.32	3/15/2028	97,580	98,793	0.02
'393505PB2	GREEN TREE FINL CORP	7.95	9/15/2027	363,659	369,285	0.06
'393505BR2	GREEN TREE FINL CORP	7.05	1/15/2019	2,352,634	2,368,338	0.40
'393505E32	GREEN TREE FINL CORP	6.22	3/1/2030	831,272	820,701	0.14
'362320AZ6	GTE CORP	6.84	4/15/2018	5,310,000	5,862,824	0.99
'418056AR8	HASBRO INC	6.13	5/15/2014	1,000,000	1,096,839	0.19
'423074AJ2	HEINZ H J CO	5.35	7/15/2013	2,475,000	2,700,826	0.46
'42805RAL3	HERTZ VEH FING LLC	5.08	11/25/2011	4,770,000	4,867,626	0.82
'44106MAH5	HOSPITALITY PPTYS TR	6.30	6/15/2016	1,240,000	1,223,740	0.21
'45254NJF5	IMPAC CMB TR	5.75	9/25/2034	6,125,553	4,869,040	0.82
'454624QX8	INDIANA BD BK REV	5.50	7/15/2011	2,715,000	2,912,109	0.49
'454624RB5	INDIANA BD BK REV	5.65	7/15/2013	2,190,000	2,460,618	0.42
'45656RAH5	INDUSTRY CALIF SALES TAX REV	5.00	1/1/2013	3,045,000	3,091,802	0.52
'45660NN84	INDYMAC MBS INC	5.00	8/25/2019	4,935,103	4,717,650	0.80
'45687AAE2	INGERSOLL RAND GL HLD CO	9.50	4/15/2014	1,000,000	1,223,168	0.21
'461202AA1	INTUIT	5.40	3/15/2012	1,000,000	1,073,232	0.18
'466247A94	J P MORGAN MTG TR	5.50	1/25/2036	5,000,000	4,098,757	0.69
'46627MEN3	JP MORGAN ALTERNATIVE LN TR	6.00	3/25/2036	4,793,323	3,650,088	0.62
'46630PBB0	JP MORGAN MTG TR	5.99	4/25/2037	1,000,000	773,639	0.13
'46625HGY0	JPMORGAN CHASE + CO FORMERLY	6.00	1/15/2018	1,250,000	1,350,533	0.23
'49306CAH4	KEY BK N A MTN	5.80	7/1/2014	2,540,000	2,575,199	0.44
'50075NAT1	KRAFT FOODS INC	6.88	2/1/2038	1,000,000	1,076,572	0.18
'52108HJJ4	LB UBS COML MTG TR	6.46	3/15/2031	6,500,000	6,955,809	1.18
'52519SAC7	LEHMAN ABS MANUFACTURED HSG	4.35	5/15/2014	510,299	459,215	0.08
'539830AR0	LOCKHEED MARTIN CORP	6.15	9/1/2036	1,972,000	2,109,545	0.36
'576434PX6	MASTR ALTERNATIVE LN TR	5.50	5/25/2034	835,310	834,658	0.14
'576434QE7	MASTR ALTERNATIVE LN TR	6.50	5/25/2034	2,683,957	2,492,725	0.42
'55265KA25	MASTR ASSET SECURITIZATION TR	5.50	9/25/2033	1,693,332	1,725,876	0.29
'55265K8P7	MASTR ASSET SECURITIZATION TR	6.25	1/25/2032	190,290	191,003	0.03
'580645AD1	MCGRAW HILL COS INC	5.38	11/15/2012	1,000,000	1,084,473	0.18
'59018YM40	MERRILL LYNCH + CO INC	5.45	2/5/2013	3,500,000	3,724,245	0.63
'592173AC2	METROPOLITAN LIFE INS CO	7.70	11/1/2015	6,035,000	6,677,824	1.13
'59549WAA1	MID STATE TR XI	4.86	7/15/2038	391,481	354,954	0.06
'606092EL4	MISSOURI JT MUN ELEC UTIL COMM	5.08	1/1/2017	2,000,000	1,990,760	0.34
'606092EY6	MISSOURI JT MUN ELEC UTIL COMM	4.69	1/1/2016	1,570,000	1,558,209	0.26
'613035WW0	MONTGOMERY ALA	4.79	4/1/2015	1,295,000	1,362,573	0.23
'61757UAP5	MORGAN STANLEY	2.25	3/13/2012	2,800,000	2,863,336	0.48
'6174466Q7	MORGAN STANLEY GROUP INC	6.63	4/1/2018	2,600,000	2,842,975	0.48
'61748HNU1	MORGAN STANLEY MTG LN TR	5.62	11/25/2035	4,099,800	2,589,536	0.44
'61755GBF9	MORGAN STANLY MTGE LN TR	6.00	8/25/2037	4,692,735	3,764,213	0.64
'625517CZ8	MULTNOMAH CNTY ORE SCH DIST NO	5.17	6/15/2011	785,000	825,734	0.14
'637432HT5	NATIONAL RURAL UTILS COOP FIN	5.45	4/10/2017	1,550,000	1,653,267	0.28
'645916ZZ3	NEW JERSEY ECONOMIC DEV AUTH	5.20	3/1/2014	1,000,000	1,061,710	0.18
'646464EF0	NEW LIBERTY MO HOSP DIST REV	5.70	12/1/2019	1,345,000	1,353,998	0.23
'649870FL1	NEW YORK ST HSG FIN AGY ST PER	5.22	9/15/2015	3,925,000	4,179,811	0.71
'66704JBJ6	NORTHSTAR ED FIN INC DEL	1.03	10/30/2045	2,430,000	2,223,450	0.38
'674135BM9	OAKWOOD MTG INVS INC	7.65	4/15/2027	2,398,582	2,317,682	0.39
'6775206M5	OHIO ST	4.47	3/1/2019	1,960,000	1,952,336	0.33
'67908PAG1	OKLAHOMA ST CAPITOL IMPT AUTH	5.16	7/1/2013	2,000,000	2,153,840	0.36
'68620GAA9	ORIENTAL BK + TR FDIC GTD TLGP	2.75	3/16/2012	3,000,000	3,091,503	0.52
'694308GM3	PACIFIC GAS + ELEC CO	6.35	2/15/2038	2,000,000	2,163,696	0.37
'695114CH9	PACIFICORP	5.65	7/15/2018	2,400,000	2,594,090	0.44

Commerce Bond Fund
Statement of Investments (unaudited) January 31, 2010

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'713448BN7	PEPSICO INC	4.50	1/15/2020	2,500,000	2,508,063	0.42
'74005PAV6	PRAXAIR INC	3.25	9/15/2015	1,500,000	1,526,370	0.26
'743410AH5	PROLOGIS	5.25	11/15/2010	2,280,000	2,299,296	0.39
'743759AF9	PROVIDENCE HEALTH SASKMED	4.79	10/1/2011	500,000	520,830	0.09
'743759AE2	PROVIDENCE HEATH ASKMED	4.68	10/1/2010	755,000	770,976	0.13
'743787R62	PROVIDENCE R I	4.96	7/15/2014	710,000	737,229	0.12
'69362BAP7	PSEG PWR LLC	5.00	4/1/2014	1,485,000	1,555,362	0.26
'74927XAG7	RBSGC MTG LN TR	5.41	7/25/2035	497,773	452,585	0.08
'74927XAF9	RBSGC MTG LN TR	6.06	11/25/2021	6,350,468	5,239,136	0.89
'755920AF2	RECEIPTS ON CORPORATE SECS TR	6.38	5/15/2017	2,260,341	2,313,053	0.39
'758202AB1	REED ELSEVIER CAP INC	6.75	8/1/2011	1,800,000	1,933,517	0.33
'759351AG4	REINSURANCE GRP OF AMER	6.45	11/15/2019	2,000,000	2,056,698	0.35
'75970NBD8	RENAISSANCE MTG ACCEP CORP	4.81	11/25/2035	914,356	872,386	0.15
'75970NBE6	RENAISSANCE MTG ACCEP CORP	5.14	11/25/2035	1,125,000	986,239	0.17
'76110HQM4	RESIDENTIAL ACCREDIT LNS INC M	5.75	2/25/2034	4,574,899	4,069,515	0.69
'76110HBL2	RESIDENTIAL ACCREDIT LNS MTG	4.75	4/25/2033	3,268,314	3,130,291	0.53
'760985VL2	RESIDENTIAL ASSET MTG PRODS	6.00	5/25/2033	1,445,015	1,329,543	0.22
'760985WP2	RESIDENTIAL ASSET MTG PRODS	3.40	3/25/2033	2,997,616	2,823,695	0.48
'760985YU9	RESIDENTIAL ASSET MTG PRODS	5.49	10/25/2033	4,000,000	3,046,298	0.51
'76110VEU8	RESIDENTIAL FDG MTG SECII INC	8.48	9/25/2030	1,151,159	901,800	0.15
'76111J2H6	RESIDENTIAL FDG MTG SECS I INC	5.00	5/25/2018	898,777	913,102	0.15
'76111XE58	RESIDENTIAL FDG MTG SECS I INC	5.75	12/25/2035	4,148,751	3,643,154	0.62
'76111XZV8	RESIDENTIAL FDG MTG SECS I INC	5.50	11/25/2035	2,389,235	2,252,181	0.38
'76110VEC8	RESIDENTIAL FDG MTG SECS II	8.85	3/25/2025	1,131,019	1,107,412	0.19
'76110VNU8	RESIDENTIAL FDG MTG SECS II	4.47	7/25/2018	845,830	811,924	0.14
'74958EAA4	RESIDENTIAL FNDG MTG SEC	5.50	12/25/2021	4,513,765	4,618,005	0.78
'761157AA4	RESOLUTION FDG CORP	8.13	10/15/2019	1,500,000	1,898,730	0.32
'785778KL4	SACO I TR	0.79	9/25/2035	472,016	313,948	0.05
'797440BG8	SAN DIEGO GAS + ELEC CO	5.30	11/15/2015	1,585,000	1,767,537	0.30
'86359BVC2	SASC 2004 11XS 1A4B	5.71	6/25/2034	4,077,128	3,717,946	0.63
'828807CC9	SIMON PROPERTY GROUP LP	4.20	2/1/2015	2,000,000	2,032,224	0.34
'828807CB1	SIMON PROPERTY GROUP LP	6.75	5/15/2014	1,000,000	1,111,765	0.19
'831641EC5	SMALL BUSINESS ADMIN GTD	5.68	8/10/2016	3,898,326	4,182,489	0.71
'83612JAB0	SOUNDVIEW HOME LN TR	0.34	10/25/2036	602,030	591,772	0.10
'8371473K1	SOUTH CAROLINA ST PUB SVC AUTH	7.31	1/1/2014	1,150,000	1,324,168	0.22
'843590DJ6	SOUTHERN PAC SECD ASSETS CORP	6.74	7/25/2029	4,434,312	2,088,902	0.35
'791676AW9	ST LOUIS MO PKG REV	5.02	12/15/2012	1,560,000	1,637,126	0.28
'86363NAA7	STRUCTURED ASSET MTG INVTS II	0.33	9/25/2047	848,947	828,510	0.14
'86359A5B5	STRUCTURED ASSET SEC CORP	3.12	11/25/2033	1,988,097	1,646,286	0.28
'86359DEM5	STRUCTURED ASSET SECS CORP	5.25	6/25/2035	2,950,277	2,366,561	0.40
'86359AD75	STRUCTURED ASSET SECS CORP	5.50	7/25/2033	4,785,815	4,817,970	0.81
'86359DLD7	STRUCTURED ASSET SECS CORP	0.57	7/25/2035	1,248,120	720,442	0.12
'863576CG7	STRUCTURED ASSET SECS CORP	5.00	5/25/2035	1,002,965	1,002,025	0.17
'86800YAA4	SUNTRUST CAP VIII	6.10	12/1/2066	2,670,000	1,959,788	0.33
'87083KAM4	SWISS BK CORP N Y	7.38	6/15/2017	7,335,000	7,823,012	1.32
'87612EAT3	TARGET CORP	5.13	1/15/2013	1,000,000	1,081,168	0.18
'8761ENAA1	TARGET CR CARD OWNER TR	0.29	10/27/2014	3,000,000	2,970,161	0.50
'87236YAB4	TD AMERITRADE HOLDING CO	4.15	12/1/2014	2,750,000	2,762,543	0.47
'88732JAK4	TIME WARNER CABLE INC	6.20	7/1/2013	2,000,000	2,208,100	0.37
'891490AT1	TOSCO CORP	8.13	2/15/2030	2,095,000	2,629,881	0.44
'85799F003	TRI PARTY REPO STATE STREET BK	0.01	2/1/2010	15,199,000	15,199,000	2.57
'914437PV4	UNIVERSITY MASS BLDG AUTH REV	5.36	5/1/2011	255,000	267,832	0.05
'914437PW2	UNIVERSITY MASS BLDG AUTH REV	5.43	5/1/2012	2,485,000	2,673,935	0.45
'91160HAA5	US BANCORP	2.25	3/13/2012	2,000,000	2,046,930	0.35
'91913YAD2	VALERO ENERGY CORP NEW	6.88	4/15/2012	2,000,000	2,194,354	0.37

Commerce Bond Fund
Statement of Investments (unaudited) January 31, 2010

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'922031810	VANGUARD FIXED INCOME SECS FD	0.00		263,085	2,578,234	0.44
'922031778	VANGUARD FIXED INCOME SECS FD	0.00		1,046,484	9,460,216	1.60
'92976GAA9	WACHOVIA BK NATL ASSN MEDIUM	5.00	8/15/2015	2,000,000	2,060,536	0.35
'929903CF7	WACHOVIA CORP NEW	5.30	10/15/2011	3,125,000	3,320,291	0.56
'931142CM3	WAL MART STORES INC	6.20	4/15/2038	1,250,000	1,349,984	0.23
'9393366P3	WASHINGTON MUT MTG SECS CORP	5.50	6/25/2020	3,708,635	3,580,460	0.61
'939335M28	WASHINGTON MUT MTG SECS CORP	6.50	5/25/2032	355,545	360,434	0.06
'94980GAF8	WELLS FARGO HOME EQUITY	4.89	5/25/2034	700,000	687,962	0.12
'94982EAE4	WELLS FARGO MTG BACKED SECS	5.25	1/25/2020	708,643	714,732	0.12
'94984HAE5	WELLS FARGO MTG BACKED SECS	6.00	10/25/2036	500,000	238,143	0.04
'949780AA8	WELLS FARGO MTG BACKED SECS	5.00	6/25/2018	1,231,228	1,253,113	0.21
'949835AB8	WELLS FARGO MTG BACKED SECS	5.13	9/25/2035	1,705,310	1,488,712	0.25
'94984XBF6	WFMB 2007 2 3A5	5.25	3/25/2037	1,000,000	801,310	0.14
'968717NR5	WILL CNTY ILL CMNTY CONS SCH D	5.65	10/1/2018	1,100,000	1,121,813	0.19
'968661GN2	WILL COUNTY ILL FST PRESV DIST	5.70	12/15/2027	1,000,000	993,380	0.17