

Commerce Bond Fund
Statement of Investments (unaudited) February 28, 2010

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'000780NY8	ABN AMRO MTG CORP	5.50	2/25/2018	3,095,660	3,134,343	0.52
'00086YBM3	ACLC BUSINESS LN RECEIVABLES	7.46	12/15/2022	555,926	450,307	0.08
'00724FAB7	ADOBE SYSTEMS INC	4.75	2/1/2020	2,700,000	2,683,033	0.45
'007924AH6	AEGON NV	4.63	12/1/2015	2,650,000	2,665,431	0.45
'020908AD1	ALTERNATIVE LN TR 2007 J2	6.00	7/25/2037	1,036,891	685,158	0.11
'00163MAJ3	AMB PROPERTY LP	6.13	12/1/2016	2,000,000	2,053,816	0.34
'035229DB6	ANHEUSER BUSCH COS INC	5.60	3/1/2017	1,500,000	1,583,823	0.27
'00184AAB1	AOL TIME WARNER INC	6.75	4/15/2011	3,170,000	3,353,321	0.56
'037411AM7	APACHE CORP	7.38	8/15/2047	1,250,000	1,549,491	0.26
'00206RAF9	AT+T INC	4.95	1/15/2013	2,380,000	2,569,696	0.43
'05522RBJ6	BA CR CARD TR	0.43	1/15/2013	2,100,000	2,097,680	0.35
'05914FEA4	BALTIMORE CNTY MD	5.00	11/1/2023	1,000,000	1,001,970	0.17
'05948KT33	BANC AMER ALTERNATIVE L TR	5.50	11/25/2020	3,693,825	3,270,767	0.55
'05948K4R7	BANC AMER ALTERNATIVE LN TR	6.00	4/25/2036	816,939	713,290	0.12
'05948KKK4	BANC AMER ALTERNATIVE LN TR	6.00	2/25/2034	5,064,029	5,017,345	0.84
'05949AGZ7	BANC AMER MTG SECS INC	4.15	6/25/2034	367,003	366,298	0.06
'059438AL5	BANC ONE CORP	8.53	3/1/2019	1,000,000	1,095,050	0.18
'06051GDX4	BANK AMER FDG CORP	5.65	5/1/2018	1,270,000	1,266,812	0.21
'060505DH4	BANK OF AMERICA CORP	6.00	9/1/2017	2,700,000	2,781,065	0.47
'06739GAR0	BARCLAYS BANK PLC	5.13	1/8/2020	2,000,000	1,963,774	0.33
'071813AY5	BAXTER INTL INC	5.38	6/1/2018	2,650,000	2,870,673	0.48
'07386HYF2	BEAR STEARNS ALT A TR	5.65	11/25/2035	3,896,402	2,786,890	0.47
'07384YPJ9	BEAR STEARNS ASSET BACKED SECS	5.25	1/25/2034	1,341,509	1,137,258	0.19
'073902RU4	BEAR STEARNS COS INC	7.25	2/1/2018	1,000,000	1,159,939	0.19
'073902CE6	BEAR STEARNS COS INC	4.50	10/28/2010	1,250,000	1,281,861	0.21
'055451AB4	BHP BILLITON FIN USA LTD	5.25	12/15/2015	955,000	1,055,362	0.18
'055450AE0	BHP BILLITON FINANCE	6.75	11/1/2013	750,000	855,990	0.14
'106238LP1	BRAZOS TX HIGHER ED AUTH INC	1.01	12/1/2040	1,301,318	1,268,785	0.21
'126802AC1	CABELAS CR CARD MASTER NT TR	4.97	10/15/2013	5,000,000	5,120,376	0.86
'136375BN1	CANADIAN NATL RY CO	6.20	6/1/2036	1,190,000	1,299,604	0.22
'144539AA1	CARRINGTON MTG LN TR	0.28	1/25/2037	1,204,105	1,153,106	0.19
'124857AB9	CBS CORP	8.20	5/15/2014	2,600,000	3,002,878	0.50
'17290DAB0	CFAIT 2009 1 A2	1.83	11/15/2012	5,500,000	5,534,955	0.93
'161546CW4	CHASE FDG MTG LN	5.41	6/25/2032	3,185,995	2,653,779	0.44
'16162WCK3	CHASE MTG FIN TR	5.50	11/25/2033	1,947,252	1,673,405	0.28
'17275RAH5	CISCO SYSTEMS INC	4.45	1/15/2020	2,500,000	2,497,903	0.42
'17305ECH6	CITIBANK CR CARD ISSUANCE TR	4.90	12/12/2016	3,600,000	3,906,217	0.65
'17310DAY6	CITICORP MTG SECS TR	5.50	8/25/2021	869,514	839,488	0.14
'17313YAL5	CITIGROUP FUNDING INC	1.88	10/22/2012	5,000,000	5,045,520	0.84
'172967FA4	CITIGROUP INC	6.01	1/15/2015	2,750,000	2,876,569	0.48
'172967BC4	CITIGROUP INC	6.50	1/18/2011	2,600,000	2,706,317	0.45
'17307GU22	CITIGROUP MTG LN TR	5.72	12/25/2035	2,069,819	1,406,262	0.24
'17307GGY8	CITIGROUP MTG LN TR	6.75	8/25/2034	624,089	601,144	0.10
'17311LAE1	CITIGROUP MTG LN TRUST INC	5.62	4/25/2037	1,136,876	689,759	0.12
'17309KAR8	CITIMORTGAGE ALT LN TR	5.50	7/25/2036	762,231	659,687	0.11
'17315CAD9	CMLTI 2009 3 2A1	5.75	9/25/2021	4,670,568	4,623,862	0.77
'199575AV3	COLUMBUS SOUTHN PWR CO	5.85	10/1/2035	2,870,000	2,839,805	0.48
'20030NAZ4	COMCAST CORP	5.70	7/1/2019	1,500,000	1,583,925	0.27
'20030NAX9	COMCAST CORP NEW	6.40	5/15/2038	1,250,000	1,274,563	0.21
'207597ED3	CONNECTICUT LT + PWR CO	5.65	5/1/2018	415,000	448,948	0.08
'21075WKU8	CONTIMORTGAGE HOME EQUITY LN	8.18	12/25/2029	1,770	1,762	0.00
'212474GD6	CONVENTION CTR AUTH R I REV	5.81	5/15/2016	2,155,000	2,278,632	0.38
'22546QAD9	CREDIT SUISSE	5.40	1/14/2020	3,000,000	3,013,074	0.50
'2254C0TC1	CREDIT SUISSE FIRST BOSTON	5.00	5/15/2013	1,500,000	1,613,694	0.27

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'22541QMA7	CREDIT SUISSE FIRST MTG SEC	5.25	7/25/2033	1,442,557	1,301,723	0.22
'225458TQ1	CSFB 2005 5 2A9	5.50	7/25/2035	9,000,000	8,015,365	1.34
'12669HAA7	CWABS ASSET BACKED CTFS TR2007	0.43	2/25/2037	1,438,893	1,003,239	0.17
'45254TPM0	CWABS INC	5.65	8/25/2034	1,712,256	1,558,897	0.26
'12667FU29	CWALT INC	6.50	8/25/2032	535,328	481,126	0.08
'12667FW35	CWALT INC	4.75	12/25/2018	1,326,828	1,262,810	0.21
'12667FQS7	CWALT INC	5.25	9/25/2019	1,484,192	1,447,783	0.24
'12669FNL3	CWHL 2004 J1 2A4	4.75	1/25/2019	2,301,204	2,189,552	0.37
'12669GTE1	CWMBS INC	5.50	4/25/2035	1,101,341	1,038,702	0.17
'126694NV6	CWMBS INC	5.50	12/25/2035	4,280,223	3,792,041	0.63
'25156PAM5	DEUTSCHE TELEKOM INT FIN	4.88	7/8/2014	2,000,000	2,127,098	0.36
'263534BY4	DU PONT E I DE NEMOURS + CO	3.25	1/15/2015	1,000,000	1,009,344	0.17
'264399EM4	DUKE ENERGY CO	5.30	10/1/2015	1,525,000	1,696,178	0.28
'29445FAG3	EQUIFIRST MTG LN TR	3.75	9/25/2033	1,242,049	1,146,520	0.19
'29452PAB2	EQUITABLE LIFE ASSUR SOC	7.70	12/1/2015	5,900,000	6,548,652	1.10
'294751EF5	EQUITY ONE ABS INC	5.20	7/25/2034	450,000	418,592	0.07
'30161MAD5	EXELON GENERATION CO LLC	5.35	1/15/2014	1,470,000	1,587,199	0.27
'302182AC4	EXPRESS SCRIPTS INC	5.25	6/15/2012	2,000,000	2,142,830	0.36
'31349SVX8	FED HM LN PC POOL 781530	2.78	5/1/2034	869,357	893,125	0.15
'3128JRKZ8	FED HM LN PC POOL 847512	5.31	1/1/2036	2,436,612	2,566,715	0.43
'31295V4X5	FED HM LN PC POOL A00838	8.50	2/1/2019	112,951	123,373	0.02
'31295WJN9	FED HM LN PC POOL A01169	8.50	3/1/2021	135,379	149,524	0.03
'31292GQH2	FED HM LN PC POOL C00456	7.00	5/1/2026	805,485	897,969	0.15
'31292HGL2	FED HM LN PC POOL C01103	7.50	12/1/2030	113,719	128,453	0.02
'31292HGZ1	FED HM LN PC POOL C01116	7.50	1/1/2031	206,867	233,669	0.04
'31292HKY9	FED HM LN PC POOL C01211	7.00	8/1/2031	439,053	483,776	0.08
'31298B5W7	FED HM LN PC POOL C43561	7.00	10/1/2030	39,938	44,134	0.01
'31288JT30	FED HM LN PC POOL C79570	5.00	5/1/2033	4,508,894	4,707,165	0.79
'3128CUAX4	FED HM LN PC POOL G30022	6.00	12/1/2013	49,602	53,033	0.01
'31331VGZ3	FEDERAL FARM CR BKS	5.19	4/22/2021	2,860,000	3,019,436	0.51
'31331S5A7	FEDERAL FARM CR BKS	4.50	5/6/2014	6,135,000	6,683,788	1.12
'31331GTJ8	FEDERAL FARM CREDIT BANK	2.63	4/17/2014	5,000,000	5,078,440	0.85
'3133X1BV8	FEDERAL HOME LN BKS	4.50	9/16/2013	5,000,000	5,447,790	0.91
'3133X8EW8	FEDERAL HOME LN BKS	5.38	8/15/2024	1,915,000	2,109,501	0.35
'3133MAWE5	FEDERAL HOME LN BKS	7.13	2/15/2030	2,650,000	3,316,109	0.55
'31395KM67	FEDERAL HOME LN MTG	5.00	6/15/2027	2,103,532	2,195,046	0.37
'31395EPS0	FEDERAL HOME LN MTG CO	4.50	6/15/2023	2,010,150	2,116,797	0.35
'3137EAAM1	FEDERAL HOME LN MTG CORP	5.00	2/16/2017	5,000,000	5,518,405	0.92
'31395FE67	FEDERAL HOME LN MTG CORP	4.50	9/15/2027	566,514	585,818	0.10
'31393WA90	FEDERAL HOME LN MTG CORP	4.00	8/15/2017	2,000,000	2,085,894	0.35
'31394MMA5	FEDERAL HOME LN MTG CORP	5.00	2/15/2030	1,184,010	1,231,552	0.21
'31395JS72	FEDERAL HOME LN MTG CORP	4.50	2/15/2019	3,115,000	3,280,155	0.55
'31393WMP1	FEDERAL HOME LN MTG CORP	4.50	1/15/2026	340,126	342,557	0.06
'31393PRF3	FEDERAL HOME LN MTG CORP	5.50	4/15/2023	2,620,000	2,842,455	0.48
'31339LYU8	FEDERAL HOME LN MTG CORP	6.00	12/15/2031	6,504,462	7,076,474	1.18
'31392VZD7	FEDERAL HOME LN MTG CORP	4.50	10/15/2017	1,485,000	1,567,945	0.26
'31393RLU2	FEDERAL HOME LN MTG CORP	4.50	7/15/2015	1,237,735	1,252,922	0.21
'31394JS40	FEDERAL HOME LN MTG CORP	4.00	9/15/2018	800,000	828,742	0.14
'31394T4C6	FEDERAL HOME LN MTG CORP	4.50	4/15/2017	4,050,000	4,251,387	0.71
'3134A4AA2	FEDERAL HOME LN MTG CORP	6.75	3/15/2031	2,500,000	3,106,548	0.52
'3133THLK1	FEDERAL HOME LN MTG CORP MLTCL	6.00	1/15/2029	2,651,314	2,885,315	0.48
'3133THKP1	FEDERAL HOME LN MTG CORP MLTCL	6.00	12/15/2028	544,985	589,169	0.10
'3133T0C69	FEDERAL HOME LN MTG PC GTD	6.70	9/15/2023	590,741	613,065	0.10
'3133XUE41	FEDERAL HOME LOAN BANK	1.75	8/22/2012	5,000,000	5,060,680	0.85
'31397EJV8	FEDERAL HOME LOAN MTG CORP	5.00	5/15/2027	529,091	538,638	0.09

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'31394GMN0	FEDERAL HOME LOAN MTG TR	4.50	8/15/2018	1,992,264	1,936,986	0.32
'313920T34	FEDERAL NATL MGT ASSN	6.50	9/25/2031	1,032,811	1,136,532	0.19
'31392HTJ2	FEDERAL NATL MTG ASSN	5.50	9/25/2031	2,910,691	3,060,176	0.51
'31359M7X5	FEDERAL NATL MTG ASSN	5.00	5/11/2017	3,000,000	3,311,775	0.55
'31392FJG3	FEDERAL NATL MTG ASSN	5.00	11/25/2017	4,019,000	4,276,467	0.72
'31392FZ34	FEDERAL NATL MTG ASSN	5.00	12/25/2017	3,205,000	3,426,294	0.57
'31392JGE3	FEDERAL NATL MTG ASSN	4.00	3/25/2033	425,380	442,947	0.07
'31393BU94	FEDERAL NATL MTG ASSN	6.50	9/25/2042	492,484	531,882	0.09
'31393UPS6	FEDERAL NATL MTG ASSN	6.00	12/25/2033	3,000,000	3,266,758	0.55
'31394ABD7	FEDERAL NATL MTG ASSN	5.50	7/25/2024	3,360,000	3,597,629	0.60
'31359MWJ8	FEDERAL NATL MTG ASSN	4.63	10/15/2014	3,000,000	3,291,849	0.55
'31393EME6	FEDERAL NATL MTG ASSN GTD	5.00	3/25/2032	540,000	575,335	0.10
'31393ERS0	FEDERAL NATL MTG ASSN GTD	5.00	6/25/2023	700,000	744,144	0.12
'32051RAA9	FIRST HORIZON ALTERNATIVE MORT	5.50	5/25/2035	5,978,386	4,502,472	0.75
'32051GDA0	FIRST HORIZON MTG PASSTHRU TR	6.00	1/25/2035	1,739,557	1,549,565	0.26
'313615P83	FNMA POOL 050847	6.00	12/1/2013	93,028	96,331	0.02
'31365CVA2	FNMA POOL 124009	9.00	11/1/2021	89,995	99,410	0.02
'31371HWR5	FNMA POOL 252756	8.00	7/1/2028	32,093	36,788	0.01
'31373HCN4	FNMA POOL 293577	6.50	8/1/2024	74,964	80,654	0.01
'31373TZK9	FNMA POOL 303246	6.50	7/1/2014	44,615	48,115	0.01
'31374TFV6	FNMA POOL 323380	6.50	10/1/2028	169,651	184,185	0.03
'31375VUG6	FNMA POOL 346283	6.50	3/1/2026	17,898	19,291	0.00
'31376BAD8	FNMA POOL 350204	9.00	2/1/2025	97,893	112,021	0.02
'31377B3F0	FNMA POOL 372598	6.50	2/1/2012	468	486	0.00
'31382GV95	FNMA POOL 482240	6.50	1/1/2029	57,647	62,585	0.01
'31382RW25	FNMA POOL 490365	3.10	12/1/2028	98,925	102,042	0.02
'31383FNP9	FNMA POOL 501798	6.00	7/1/2029	103,378	111,378	0.02
'31383MHT3	FNMA POOL 507042	7.50	9/1/2029	124,108	139,733	0.02
'31386QFM8	FNMA POOL 569972	7.50	3/1/2031	52,918	59,608	0.01
'31387BN82	FNMA POOL 579215	7.00	3/1/2031	93,188	103,514	0.02
'31388SLV5	FNMA POOL 613340	7.00	11/1/2031	298,172	331,202	0.06
'31389GRF9	FNMA POOL 625186	7.00	1/1/2032	620,118	688,813	0.12
'31391MUU5	FNMA POOL 671195	5.28	2/1/2033	460,392	488,898	0.08
'31391SQX1	FNMA POOL 675570	6.00	12/1/2032	1,524,305	1,639,411	0.27
'31401JAR9	FNMA POOL 709316	5.00	7/1/2033	1,793,780	1,869,295	0.31
'31405XWK5	FNMA POOL 802650	5.19	10/1/2034	787,273	823,317	0.14
'31406LMX3	FNMA POOL 813174	5.07	2/1/2035	2,133,869	2,247,553	0.38
'35177PAK3	FRANCE TELECOM SA	7.75	3/1/2011	1,286,000	1,372,134	0.23
'3137EACC1	FREDDIE MAC	1.75	6/15/2012	5,000,000	5,079,625	0.85
'3137EACH0	FREDDIE MAC	2.88	2/9/2015	3,110,000	3,159,381	0.53
'36962G3M4	GENERAL ELEC CAP CORP	6.38	11/15/2067	3,525,000	3,137,250	0.53
'36202CH97	GNMA II POOL 002056	7.50	8/20/2025	103,088	115,882	0.02
'36202CP98	GNMA II POOL 002248	7.50	7/20/2026	439,318	493,537	0.08
'36223SGS6	GNMA POOL 316209	8.00	2/15/2022	229,414	263,000	0.04
'36212S4U7	GNMA POOL 542735	6.50	4/15/2031	521,545	571,721	0.10
'36212U4H1	GNMA POOL 544524	6.50	5/15/2031	517,749	567,560	0.09
'36200KQT7	GNMA POOL 603566	5.50	4/15/2033	2,242,550	2,391,770	0.40
'382388AW6	GOODRICH CORP	4.88	3/1/2020	1,000,000	1,014,378	0.17
'38374G5P3	GOV NATL MTG ASSN GTD	4.02	12/16/2021	2,213,535	2,266,701	0.38
'38373X7W0	GOVERNMENT NATL MTG ASSN	4.76	1/16/2025	371,628	378,147	0.06
'38373Y6X7	GOVERNMENT NATL MTG ASSN	4.49	8/16/2025	3,580,000	3,776,018	0.63
'38374HB82	GOVERNMENT NATL MTG ASSN	5.24	3/16/2028	5,000,000	5,331,522	0.89
'38373QRK9	GOVERNMENT NATL MTG ASSN GTD	7.00	8/16/2042	595,642	671,616	0.11
'3837H1ML2	GOVERNMENT NATL MTG ASSN GTD	6.50	5/20/2028	819,287	849,703	0.14
'38374FGL2	GOVERNMENT NATL MTG ASSN REMIC	3.36	8/16/2022	974,202	981,113	0.16

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'393505MU3	GREEN TREE FINL CORP	7.90	6/15/2027	1,338,643	1,365,984	0.23
'393505E40	GREEN TREE FINL CORP	6.76	3/1/2030	567,527	574,157	0.10
'393505T69	GREEN TREE FINL CORP	7.34	11/1/2028	1,500,000	38,372	0.01
'393505TX0	GREEN TREE FINL CORP	7.32	3/15/2028	96,317	97,755	0.02
'393505PB2	GREEN TREE FINL CORP	7.95	9/15/2027	353,512	359,323	0.06
'393505BR2	GREEN TREE FINL CORP	7.05	1/15/2019	2,294,703	2,313,962	0.39
'393505E32	GREEN TREE FINL CORP	6.22	3/1/2030	824,415	816,846	0.14
'393505HJ4	GREEN TREE FINL CORP	7.65	9/15/2026	1,037,207	1,047,512	0.18
'362320AZ6	GTE CORP	6.84	4/15/2018	5,310,000	5,882,848	0.98
'418056AR8	HASBRO INC	6.13	5/15/2014	1,000,000	1,104,521	0.18
'423074AJ2	HEINZ H J CO	5.35	7/15/2013	2,475,000	2,702,948	0.45
'42805RAL3	HERTZ VEH FING LLC	5.08	11/25/2011	4,770,000	4,862,647	0.81
'44106MAH5	HOSPITALITY PPTYS TR	6.30	6/15/2016	1,240,000	1,225,657	0.21
'45254NJF5	IMPAC CMB TR	5.75	9/25/2034	6,018,894	4,786,244	0.80
'454624QX8	INDIANA BD BK REV	5.50	7/15/2011	2,715,000	2,899,647	0.49
'454624RB5	INDIANA BD BK REV	5.65	7/15/2013	2,190,000	2,457,311	0.41
'45656RAH5	INDUSTRY CALIF SALES TAX REV	5.00	1/1/2013	3,045,000	3,093,720	0.52
'45660NN84	INDYMAC MBS INC	5.00	8/25/2019	4,861,226	4,637,913	0.78
'45687AAE2	INGERSOLL RAND GL HLD CO	9.50	4/15/2014	1,000,000	1,222,945	0.20
'45746RAK0	INLAND PROTN FING CORP FLA REV	4.70	7/1/2019	2,000,000	2,005,380	0.34
'461202AA1	INTUIT	5.40	3/15/2012	1,000,000	1,067,593	0.18
'466247A94	J P MORGAN MTG TR	5.50	1/25/2036	5,000,000	4,128,391	0.69
'46627MEN3	JP MORGAN ALTERNATIVE LN TR	6.00	3/25/2036	4,720,420	3,610,699	0.60
'46630PBB0	JP MORGAN MTG TR	5.99	4/25/2037	1,000,000	774,315	0.13
'46625HGY0	JPMORGAN CHASE + CO FORMERLY	6.00	1/15/2018	1,250,000	1,353,831	0.23
'49306CAH4	KEY BK N A MTN	5.80	7/1/2014	2,540,000	2,594,513	0.43
'50075NAT1	KRAFT FOODS INC	6.88	2/1/2038	1,000,000	1,088,989	0.18
'52108HJJ4	LB UBS COML MTG TR	6.46	3/15/2031	6,500,000	6,953,465	1.16
'52519SAC7	LEHMAN ABS MANUFACTURED HSG	4.35	5/15/2014	504,175	455,149	0.08
'539830AR0	LOCKHEED MARTIN CORP	6.15	9/1/2036	1,972,000	2,112,294	0.35
'576434PX6	MASTR ALTERNATIVE LN TR	5.50	5/25/2034	829,402	823,699	0.14
'576434QE7	MASTR ALTERNATIVE LN TR	6.50	5/25/2034	2,675,692	2,454,948	0.41
'55265KA25	MASTR ASSET SECURITIZATION TR	5.50	9/25/2033	1,650,104	1,671,761	0.28
'55265K8P7	MASTR ASSET SECURITIZATION TR	6.25	1/25/2032	189,960	188,535	0.03
'580645AD1	MCGRAW HILL COS INC	5.38	11/15/2012	1,000,000	1,084,882	0.18
'59018YM40	MERRILL LYNCH + CO INC	5.45	2/5/2013	3,500,000	3,710,105	0.62
'592173AC2	METROPOLITAN LIFE INS CO	7.70	11/1/2015	6,035,000	6,674,891	1.12
'59549WAA1	MID STATE TR XI	4.86	7/15/2038	390,379	355,413	0.06
'606092EL4	MISSOURI JT MUN ELEC UTIL COMM	5.08	1/1/2017	2,000,000	1,998,780	0.33
'606092EY6	MISSOURI JT MUN ELEC UTIL COMM	4.69	1/1/2016	1,570,000	1,565,400	0.26
'60636WPF6	MISSOURI ST HWYS + TRANS COMMN	4.82	5/1/2023	2,800,000	2,818,788	0.47
'613035WW0	MONTGOMERY ALA	4.79	4/1/2015	1,295,000	1,367,740	0.23
'61757UAP5	MORGAN STANLEY	2.25	3/13/2012	2,800,000	2,864,467	0.48
'6174466Q7	MORGAN STANLEY GROUP INC	6.63	4/1/2018	2,600,000	2,766,356	0.46
'61748HNU1	MORGAN STANLEY MTG LN TR	5.62	11/25/2035	4,074,588	2,659,220	0.45
'61755GBF9	MORGAN STANLY MTGE LN TR	6.00	8/25/2037	4,620,305	3,645,772	0.61
'625517CZ8	MULTNOMAH CNTY ORE SCH DIST NO	5.17	6/15/2011	785,000	822,955	0.14
'637432HT5	NATIONAL RURAL UTILS COOP FIN	5.45	4/10/2017	1,550,000	1,648,964	0.28
'645916ZZ3	NEW JERSEY ECONOMIC DEV AUTH	5.20	3/1/2014	1,000,000	1,064,390	0.18
'646464EF0	NEW LIBERTY MO HOSP DIST REV	5.70	12/1/2019	1,345,000	1,354,926	0.23
'649870FL1	NEW YORK ST HSG FIN AGY ST PER	5.22	9/15/2015	3,925,000	4,196,689	0.70
'66704JB6	NORTHSTAR ED FIN INC DEL	1.00	10/30/2045	2,430,000	2,223,450	0.37
'674135BM9	OAKWOOD MTG INVS INC	7.65	4/15/2027	2,338,723	2,263,045	0.38
'6775206M5	OHIO ST	4.47	3/1/2019	1,960,000	1,953,865	0.33
'67908PAG1	OKLAHOMA ST CAPITOL IMPT AUTH	5.16	7/1/2013	2,000,000	2,152,860	0.36

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'68620GAA9	ORIENTAL BK + TR FDIC GTD TLGP	2.75	3/16/2012	3,000,000	3,091,881	0.52
'694308GM3	PACIFIC GAS + ELEC CO	6.35	2/15/2038	2,000,000	2,171,706	0.36
'695114CH9	PACIFICORP	5.65	7/15/2018	2,400,000	2,600,438	0.44
'713448BN7	PEPSICO INC	4.50	1/15/2020	2,500,000	2,540,208	0.43
'743410AH5	PROLOGIS	5.25	11/15/2010	2,280,000	2,297,474	0.38
'743759AF9	PROVIDENCE HEALTH SASKMED	4.79	10/1/2011	500,000	519,570	0.09
'743759AE2	PROVIDENCE HEATH ASKMED	4.68	10/1/2010	755,000	768,711	0.13
'743787R62	PROVIDENCE R I	4.96	7/15/2014	710,000	739,628	0.12
'69362BAP7	PSEG PWR LLC	5.00	4/1/2014	1,485,000	1,554,944	0.26
'74927XAG7	RBSGC MTG LN TR	5.41	7/25/2035	488,210	440,914	0.07
'74927XAF9	RBSGC MTG LN TR	6.06	11/25/2021	6,313,643	5,194,944	0.87
'755920AF2	RECEIPTS ON CORPORATE SECS TR	6.38	5/15/2017	2,260,341	2,317,234	0.39
'758202AB1	REED ELSEVIER CAP INC	6.75	8/1/2011	1,800,000	1,924,528	0.32
'759351AG4	REINSURANCE GRP OF AMER	6.45	11/15/2019	2,000,000	2,059,884	0.34
'75970NBD8	RENAISSANCE MTG ACCEP CORP	4.81	11/25/2035	888,688	849,678	0.14
'75970NBE6	RENAISSANCE MTG ACCEP CORP	5.14	11/25/2035	1,125,000	993,232	0.17
'76110HQM4	RESIDENTIAL ACCREDIT LNS INC M	5.75	2/25/2034	4,518,702	3,979,988	0.67
'76110HBL2	RESIDENTIAL ACCREDIT LNS MTG	4.75	4/25/2033	3,190,599	3,033,639	0.51
'760985VL2	RESIDENTIAL ASSET MTG PRODS	6.00	5/25/2033	1,440,034	1,317,236	0.22
'760985WP2	RESIDENTIAL ASSET MTG PRODS	3.40	3/25/2033	2,923,934	2,762,799	0.46
'760985YU9	RESIDENTIAL ASSET MTG PRODS	5.49	10/25/2033	4,000,000	3,065,810	0.51
'76110VEU8	RESIDENTIAL FDG MTG SECII INC	8.48	9/25/2030	1,134,054	891,912	0.15
'76111XZV8	RESIDENTIAL FDG MTG SECS I INC	5.50	11/25/2035	2,340,902	2,114,420	0.35
'76111XE58	RESIDENTIAL FDG MTG SECS I INC	5.75	12/25/2035	4,068,751	3,577,906	0.60
'76111J2H6	RESIDENTIAL FDG MTG SECS I INC	5.00	5/25/2018	881,985	894,388	0.15
'76110VNU8	RESIDENTIAL FDG MTG SECS II	4.47	7/25/2018	769,889	741,134	0.12
'76110VEC8	RESIDENTIAL FDG MTG SECS II	8.85	3/25/2025	1,103,251	1,082,332	0.18
'74958EAA4	RESIDENTIAL FNDG MTG SEC	5.50	12/25/2021	4,296,517	4,382,313	0.73
'761157AA4	RESOLUTION FDG CORP	8.13	10/15/2019	1,500,000	1,906,062	0.32
'785778KL4	SACO I TR	0.79	9/25/2035	459,148	295,792	0.05
'797440BG8	SAN DIEGO GAS + ELEC CO	5.30	11/15/2015	1,585,000	1,766,446	0.30
'86359BVC2	SASC 2004 11XS 1A4B	5.71	6/25/2034	4,033,601	3,672,765	0.61
'828807CB1	SIMON PROPERTY GROUP LP	6.75	5/15/2014	1,000,000	1,108,128	0.19
'828807CC9	SIMON PROPERTY GROUP LP	4.20	2/1/2015	2,000,000	2,023,824	0.34
'831641EC5	SMALL BUSINESS ADMIN GTD	5.68	8/10/2016	3,467,097	3,722,486	0.62
'83612JAB0	SOUNDVIEW HOME LN TR	0.34	10/25/2036	582,066	572,882	0.10
'8371473K1	SOUTH CAROLINA ST PUB SVC AUTH	7.31	1/1/2014	1,150,000	1,325,122	0.22
'843590DJ6	SOUTHERN PAC SECD ASSETS CORP	6.74	7/25/2029	4,415,033	2,082,087	0.35
'791676AW9	ST LOUIS MO PKG REV	5.02	12/15/2012	1,560,000	1,634,958	0.27
'85799F003	STATE STREET REPO	0.01	3/1/2010	11,834,000	11,834,000	1.98
'86363NAA7	STRUCTURED ASSET MTG INVTS II	0.33	9/25/2047	774,704	757,445	0.13
'86359A5B5	STRUCTURED ASSET SEC CORP	3.12	11/25/2033	1,983,455	1,632,774	0.27
'86359DEM5	STRUCTURED ASSET SECS CORP	5.25	6/25/2035	2,916,138	2,354,549	0.39
'86359DLD7	STRUCTURED ASSET SECS CORP	0.57	7/25/2035	1,231,418	710,505	0.12
'863576CG7	STRUCTURED ASSET SECS CORP	5.00	5/25/2035	975,906	973,161	0.16
'86359AD75	STRUCTURED ASSET SECS CORP	5.50	7/25/2033	4,720,252	4,723,203	0.79
'86800YAA4	SUNTRUST CAP VIII	6.10	12/1/2066	2,670,000	2,051,524	0.34
'87083KAM4	SWISS BK CORP N Y	7.38	6/15/2017	7,335,000	7,829,328	1.31
'8761ENAA1	TARGET CR CARD OWNER TR	0.29	10/27/2014	3,000,000	2,973,650	0.50
'87236YAB4	TD AMERITRADE HOLDING CO	4.15	12/1/2014	2,750,000	2,772,701	0.46
'88732JAK4	TIME WARNER CABLE INC	6.20	7/1/2013	2,000,000	2,213,128	0.37
'891490AT1	TOSCO CORP	8.13	2/15/2030	2,095,000	2,637,284	0.44
'913017BS7	UNITED TECHNOLOGIES CORP	5.70	4/15/2040	2,000,000	2,034,518	0.34
'914437PV4	UNIVERSITY MASS BLDG AUTH REV	5.36	5/1/2011	255,000	266,888	0.04
'914437PW2	UNIVERSITY MASS BLDG AUTH REV	5.43	5/1/2012	2,485,000	2,667,076	0.45

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'91160HAA5	US BANCORP	2.25	3/13/2012	2,000,000	2,047,672	0.34
'912810FT0	US TREASURY BDS	4.50	2/15/2036	3,000,000	3,016,407	0.50
'91913YAD2	VALERO ENERGY CORP NEW	6.88	4/15/2012	2,000,000	2,181,728	0.37
'922031778	VANGUARD FIXED INCOME SECS FD	0.00		1,046,484	9,376,497	1.57
'922031810	VANGUARD FIXED INCOME SECS FD	0.00		263,085	2,580,865	0.43
'92976GAA9	WACHOVIA BK NATL ASSN MEDIUM	5.00	8/15/2015	2,000,000	2,051,040	0.34
'929903CF7	WACHOVIA CORP NEW	5.30	10/15/2011	3,125,000	3,314,238	0.55
'931142CM3	WAL MART STORES INC	6.20	4/15/2038	1,250,000	1,368,681	0.23
'9393366P3	WASHINGTON MUT MTG SECS CORP	5.50	6/25/2020	3,588,668	3,468,059	0.58
'939335M28	WASHINGTON MUT MTG SECS CORP	6.50	5/25/2032	354,800	355,687	0.06
'94980GAF8	WELLS FARGO HOME EQUITY	4.89	5/25/2034	700,000	689,913	0.12
'94984HAE5	WELLS FARGO MTG BACKED SECS	6.00	10/25/2036	500,000	237,486	0.04
'949835AB8	WELLS FARGO MTG BACKED SECS	5.13	9/25/2035	1,674,889	1,455,708	0.24
'94982EAE4	WELLS FARGO MTG BACKED SECS	5.25	1/25/2020	702,833	706,677	0.12
'949780AA8	WELLS FARGO MTG BACKED SECS	5.00	6/25/2018	1,185,316	1,204,162	0.20
'94984XBF6	WFMB5 2007 2 3A5	5.25	3/25/2037	1,000,000	805,284	0.13
'968717NR5	WILL CNTY ILL CMNTY CONS SCH D	5.65	10/1/2018	1,100,000	1,123,716	0.19
'968661GN2	WILL COUNTY ILL FST PRESV DIST	5.70	12/15/2027	1,000,000	992,280	0.17